Idacorp Inc.

IDA

NYSE; utilities; SIC 4911, Electric Services; CIK 0001057877

E

weakest fifth of 126 graded peers in the pooled energy and ut...

rank 108 of 126; percentile 85.6; sampling error 3.7 points; lower is stronger

A B C D E

E, the bear



Scoreboard

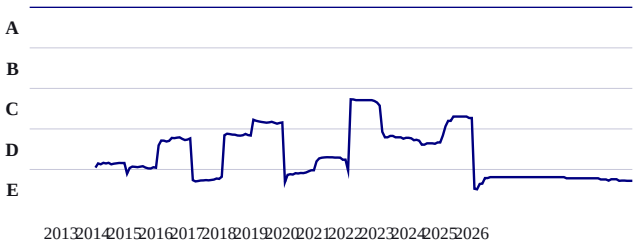
Profitability	D/E percentile 77.3
Solvency	C/D percentile 63.4
Growth and financing	B/C percentile 41.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 13
Graded from	filings received through Feb 19, 2026 276 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$141.18 2026-11-20; market equity $8.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

IDACORP is a holding company incorporated in 1998 under the laws of the state of Idaho. Its principal operating subsidiary is Idaho Power. IDACORP is subject to the provisions of the Public Utility Holding Company Act of 2005, which provides the FERC and state utility regulatory commissions with access to books and records and imposes record retention and reporting requirements on IDACORP. Idaho Power was incorporated under the laws of the state of Idaho in 1989 as the successor to a Maine corporation that was organized in 1915 and began operations in 1916.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

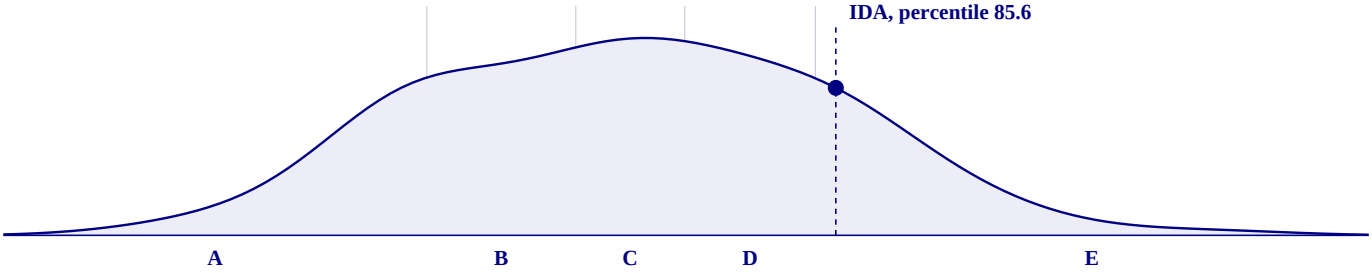
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 77.3						
Gross profitability	not computable	18.7%				
one or more required annual facts are missing						
Return on invested capital	not computable	6.3%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(2.9%)	(5.8%)		77.3	212	2025-12-31
Gross margin stability, five years	not computable	4.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 63.4						
Altman Z double-prime	not computable	1.56				
one or more required annual facts are missing						
Net debt to EBITDA	5.09x	3.34x		72.5	103	2025-12-31
Interest coverage	2.10x	2.39x		64.4	60	2025-12-31
Current ratio	0.93x	1.03x		53.4	222	2025-12-31
Growth and financing, sleeve percentile 41.8						
Revenue growth, three-year compound	3.9%	2.5%		41.2	178	2025-12-31
Free cash flow growth, three-year compound	not computable	(9.6%)				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	65.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	10.7%	7.1%		26.4	194	2025-12-31
Net share issuance, one year	1.7%	0.4%		57.8	155	2026-02-13

Among 126 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
103	Atmos Energy Corp. (ATO)	81.6	D/E	
104	MDU Resources Group Inc. (MDU)	82.4	D/E	
105	Consolidated Edison Inc. (ED)	83.2	D/E	
106	Global Water Resources, Inc. (GWRS)	84.0	E	
107	Avista Corp. (AVA)	84.8	E	
108	Idacorp Inc. (IDA)	85.6	E	
109	Hawaiian Electric Industries Inc. (HE)	86.4	E	
110	Duke Energy Corp. (DUK)	87.2	E	
111	ProFrac Holding Corp. (ACDC)	88.0	E	
112	Evergy, Inc. (EVRG)	88.8	E	
113	American Electric Power Co. Inc. (AEP)	89.6	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.9%	8.0%	42
Distance from 52-week high	(8.7%)	(26.0%)	85
EBIT to enterprise value	3.1%	4.8%	26
Free cash flow yield	(6.9%)	2.6%	11
Book value to price	0.49	0.55	40

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Sales to price	0.21	0.53	8
Composite equity issuance, five years	(1.3%)	(7.9%)	60
Relative strength against the sector, log excess return	0.13	0.05	65
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$215.7M
Operating cash flow, four quarters	$601.8M
Months of runway	not finite
Days since last periodic filing	24 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$76.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$354.0M	2025-12-31	2026-02-19	10-K	26-000028
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$310.4M	2025-12-31	2026-02-19	10-K	26-000028
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$13.7M	2025-12-31	2026-02-19	10-K	26-000028
4	total debt	us-gaap:LongTermDebt	$3.3B	2025-12-31	2026-02-19	10-K	26-000028
5	book equity	us-gaap:StockholdersEquity	$3.6B	2025-12-31	2026-02-19	10-K	26-000028
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$215.7M	2025-12-31	2026-02-19	10-K	26-000028
7	total debt	us-gaap:LongTermDebt	$3.1B	2024-12-31	2026-02-19	10-K	26-000028
8	book equity	us-gaap:StockholdersEquity	$3.3B	2024-12-31	2026-02-19	10-K	26-000028
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$368.9M	2024-12-31	2026-02-19	10-K	26-000028
10	net income	us-gaap:NetIncomeLoss	$323.5M	2025-12-31	2026-02-19	10-K	26-000028
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$601.8M	2025-12-31	2026-02-19	10-K	26-000028
12	assets	us-gaap:Assets	$10.2B	2025-12-31	2026-02-19	10-K	26-000028
13	assets	us-gaap:Assets	$9.2B	2024-12-31	2026-02-19	10-K	26-000028
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$258.4M	2025-12-31	2026-02-19	10-K	26-000028
15	interest expense	us-gaap:InterestExpense	$168.2M	2025-12-31	2026-02-19	10-K	26-000028
16	current assets	us-gaap:AssetsCurrent	$833.4M	2025-12-31	2026-02-19	10-K	26-000028
17	current liabilities	us-gaap:LiabilitiesCurrent	$897.8M	2025-12-31	2026-02-19	10-K	26-000028
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-12-31	2026-02-19	10-K	26-000028
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2024-12-31	2026-02-19	10-K	26-000028
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2023-12-31	2026-02-19	10-K	26-000028
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2022-12-31	2025-02-20	10-K	25-000014
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2B	2025-12-31	2026-02-19	10-K	26-000028
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$594.4M	2024-12-31	2026-02-19	10-K	26-000028
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2024-12-31	2026-02-19	10-K	26-000028
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$267.0M	2023-12-31	2026-02-19	10-K	26-000028
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$611.1M	2023-12-31	2026-02-19	10-K	26-000028

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27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$351.3M	2022-12-31	2025-02-20	10-K	25-000014
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$432.6M	2022-12-31	2025-02-20	10-K	25-000014
29	current assets	us-gaap:AssetsCurrent	$988.5M	2024-12-31	2026-02-19	10-K	26-000028
30	current liabilities	us-gaap:LiabilitiesCurrent	$700.8M	2024-12-31	2026-02-19	10-K	26-000028
31	assets	us-gaap:Assets	$8.5B	2023-12-31	2026-02-19	10-K	26-000028
32	assets	us-gaap:Assets	$7.5B	2022-12-31	2025-02-20	10-K	25-000014
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,899,034	2026-02-13	2026-02-19	10-K	26-000028
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,977,012	2025-02-14	2025-02-20	10-K	25-000014

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