Intelligent Protection Management Corp. IPM

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001355839

C

middle fifth of 469 graded peers in business equipment

rank 199 of 469; percentile 42.3; sampling error 2.3 points; lower is stronger

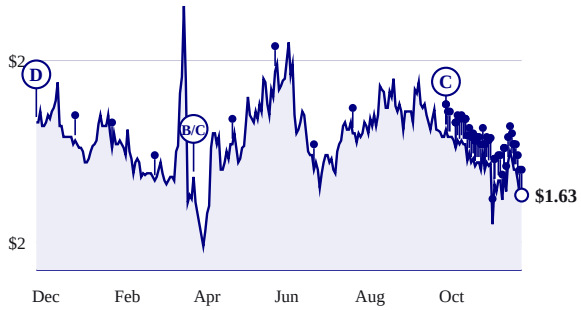
A B C D E

C, the tortoise



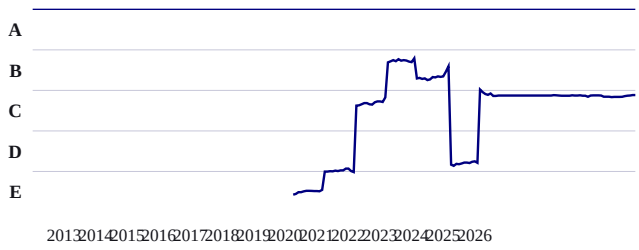
Scoreboard	
Profitability	C percentile 45.0
Solvency	C/D percentile 62.2
Growth and financing	B percentile 31.3
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $26.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Mar 17, 2026 250 days before the rescan; latest periodic filing 10-Q received Nov 10, 2026
Last close	$1.61 2026-11-20; market equity $14.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

services, including managed IT security services, secure private cloud hosting, managed backup and disaster recovery, professional services, procurement services, web hosting, and other related services including consulting and implementing technology solutions for large enterprise and commercial clients across the United States as well as small-and-medium sized businesses. We also offer and support our ManyCam software, which is a live streaming software and virtual camera that allows users to deliver professional live videos on streaming platforms, video conferencing apps and distance learning tools. We have an over 20-year history of technology innovation and hold eight patents.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.0						
Gross profitability	47.4%	29.4%		19.7	513	2025-12-31
Return on invested capital	not computable	11.2%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	(14.5%)	(7.4%)		28.0	566	2025-12-31
Gross margin stability, five years	9.6 pts	2.3 pts		87.4	406	2025-12-31
Solvency, sleeve percentile 62.2						
Altman Z double-prime	(0.90)	2.18		62.6	517	2025-12-31
Net debt to EBITDA	not computable	1.11x				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	4.90x				
one or more required annual facts are missing						
Current ratio	1.57x	1.98x		61.8	600	2025-12-31
Growth and financing, sleeve percentile 31.3						
Revenue growth, three-year compound	29.0%	6.6%		10.0	503	2025-12-31
Free cash flow growth, three-year compound	not computable	17.4%				
four consecutive annual FCF observations are required; found 10						
Reinvestment rate	not computable	14.3%				
NOPAT must exceed $100,000						
Asset growth, three years	0.8%	5.0%		60.6	519	2025-12-31
Net share issuance, one year	(1.6%)	0.5%		23.3	404	2026-03-13

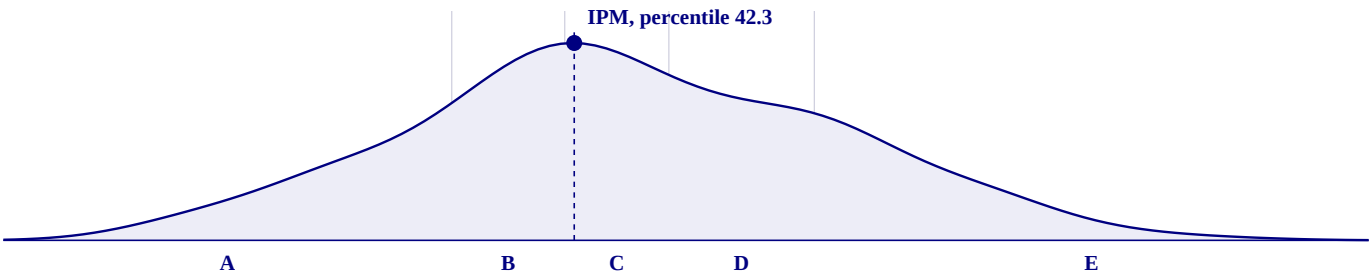
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 5,078,920 USD; Altman Z is not used

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
194	Texas Instruments Inc. (TXN)	41.2	B/C	
195	Netscout Systems Inc. (NTCT)	41.5	B/C	
196	Mirion Technologies, Inc. (MIR)	41.7	B/C	
197	Advanced Energy Industries Inc. (AEIS)	41.9	B/C	fortress balance sheet
198	Dell Technologies Inc. (DELL)	42.1	B/C	
199	Intelligent Protection Management Corp. (IPM)	42.3	C	fortress balance sheet
200	Vishay Precision Group, Inc. (VPG)	42.5	C	fortress balance sheet
201	Okta, Inc. (OKTA)	42.7	C	
202	BOX Inc. (BOX)	42.9	C	
203	Vertex, Inc. (VERX)	43.2	C	
204	Everspin Technologies Inc. (MRAM)	43.4	C	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(9.1%)	(2.2%)	44
Distance from 52-week high	(24.2%)	(41.7%)	71
EBIT to enterprise value	(100.0%)	2.0%	6
Free cash flow yield	5.4%	3.1%	66
Book value to price	1.05	0.31	85
Sales to price	1.60	0.35	82
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.36)	(0.29)	44
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$10.5M
Operating cash flow, four quarters	$4.9M
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 10, 2026)
Median daily dollar volume, 63 sessions	$8,971

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$23.6M	2025-12-31	2026-03-17	10-K	26-029095
2	cost of revenue	us-gaap:CostOfRevenue	$11.3M	2025-12-31	2026-03-17	10-K	26-029095
3	assets	us-gaap:Assets	$26.0M	2025-12-31	2026-03-17	10-K	26-029095
4	operating income	us-gaap:OperatingIncomeLoss	$1.2M	2020-12-31	2022-03-23	10-K	22-014510
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.4M	2020-12-31	2022-03-23	10-K	22-014510
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$387	2020-12-31	2022-03-23	10-K	22-014510
7	total debt	us-gaap:LongTermDebt	$506,500	2020-12-31	2021-03-23	10-K	21-017135
8	book equity	us-gaap:StockholdersEquity	$9.8M	2020-12-31	2023-03-23	10-K	23-022476
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.6M	2020-12-31	2022-03-23	10-K	22-014510
10	net income	us-gaap:NetIncomeLoss	-$2.0M	2025-12-31	2026-03-17	10-K	26-029095
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1M	2025-12-31	2026-03-17	10-K	26-029095
12	assets	us-gaap:Assets	$15.9M	2024-12-31	2026-03-17	10-K	26-029095
13	revenue	us-gaap:Revenues	$1.1M	2024-12-31	2026-03-17	10-K	26-029095
14	cost of revenue	us-gaap:CostOfRevenue	$262,888	2024-12-31	2026-03-17	10-K	26-029095
15	revenue	us-gaap:Revenues	$962,032	2023-12-31	2025-03-24	10-K	25-001600
16	cost of revenue	us-gaap:CostOfRevenue	$284,892	2023-12-31	2025-03-24	10-K	25-001600
17	revenue	us-gaap:Revenues	$11.0M	2022-12-31	2024-03-15	10-K	24-023064

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18	cost of revenue	us-gaap:CostOfRevenue	$2.8M	2022-12-31	2024-03-15	10-K	24-023064
19	revenue	us-gaap:Revenues	$13.3M	2021-12-31	2023-03-23	10-K	23-022476
20	cost of revenue	us-gaap:CostOfRevenue	$2.7M	2021-12-31	2023-03-23	10-K	23-022476
21	current assets	us-gaap:AssetsCurrent	$11.5M	2025-12-31	2026-03-17	10-K	26-029095
22	current liabilities	us-gaap:LiabilitiesCurrent	$7.3M	2025-12-31	2026-03-17	10-K	26-029095
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$25.3M	2025-12-31	2026-03-17	10-K	26-029095
24	operating income	us-gaap:OperatingIncomeLoss	-$4.7M	2025-12-31	2026-03-17	10-K	26-029095
25	book equity	us-gaap:StockholdersEquity	$18.2M	2025-12-31	2026-03-17	10-K	26-029095
26	liabilities	us-gaap:Liabilities	$7.9M	2025-12-31	2026-03-17	10-K	26-029095
27	depreciation amortization	us-gaap:Depreciation	$325,044	2020-12-31	2022-03-23	10-K	22-014510
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$280,149	2025-12-31	2026-03-17	10-K	26-029095
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$467,567	2025-12-31	2026-03-17	10-K	26-029095
30	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$4.3M	2025-12-31	2026-03-17	10-K	26-029095
31	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2.3M	2025-12-31	2026-03-17	10-K	26-029095
32	current assets	us-gaap:AssetsCurrent	$11.2M	2024-12-31	2026-03-17	10-K	26-029095
33	current liabilities	us-gaap:LiabilitiesCurrent	$3.5M	2024-12-31	2026-03-17	10-K	26-029095
34	assets	us-gaap:Assets	$23.9M	2023-12-31	2025-03-24	10-K	25-001600
35	assets	us-gaap:Assets	$25.4M	2022-12-31	2024-03-15	10-K	24-023064
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,085,729	2026-03-13	2026-03-17	10-K	26-029095
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,236,987	2025-03-14	2025-03-24	10-K	25-001600

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