# Kulicke & Soffa Industries Inc.

**KLIC**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000056978

# B

**second fifth of 469 graded peers in business equipment**

rank 171 of 469; percentile 36.3; sampling error 2.3 points; lower is stronger

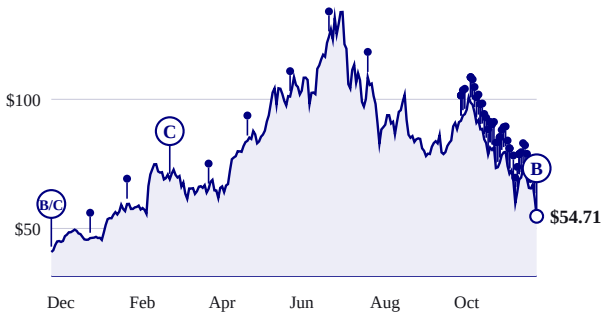
A B C D E

**B, the elk**



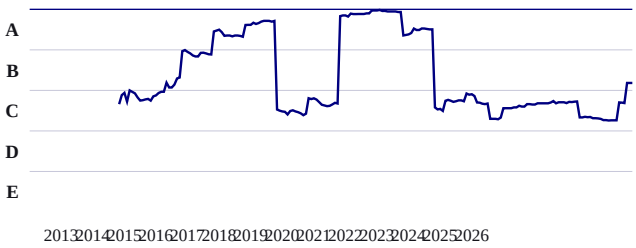
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 64.9 |
| **Solvency** | A/B<br>percentile 18.2 |
| **Growth and financing** | C<br>percentile 52.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: fortress balance sheet |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Nov 19, 2026<br>3 days before the rescan; latest periodic filing 10-K received Nov 19, 2026 |
| **Last close** | $54.76<br>2026-11-20; market equity $2.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Nov 20, 2025*

The preparation of consolidated financial statements requires us to make assumptions, estimates and judgments that affect the reported amounts of assets and liabilities, net revenue and expenses during the reporting periods, and disclosures of contingent assets and liabilities as of the date of the consolidated financial statements. On an ongoing basis, we evaluate estimates, including, but not limited to, those related to accounts receivable, reserves for excess and obsolete inventory, carrying value and lives of fixed assets, goodwill and intangible assets, income taxes, equity-based compensation expense and warranties.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

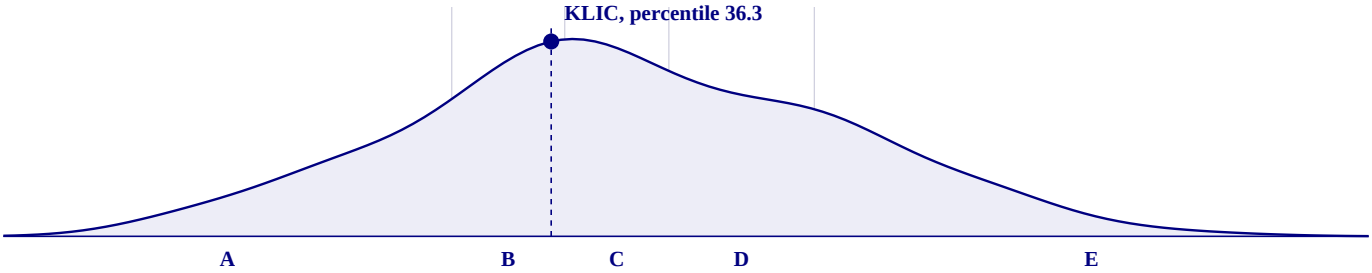
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 64.9** | | | | | | |
| Gross profitability | 39.6% | 29.4% | | 29.1 | 513 | 2026-10-03 |
| Return on invested capital | not computable | 11.2% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 8.7% | (7.4%) | 94.3 | 566 | 2026-10-03 |
| Gross margin stability, five years | 4.4 pts | 2.3 pts | 71.4 | 406 | 2026-10-03 |
| **Solvency, sleeve percentile 18.2** | | | | | |
| Altman Z double-prime | 10.15 | 2.18 | 9.1 | 517 | 2026-10-03 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2023-09-30; latest annual assets end 2026-10-03* | | | | | |
| Current ratio | 3.37x | 1.98x | 27.2 | 600 | 2026-10-03 |
| **Growth and financing, sleeve percentile 52.2** | | | | | |
| Revenue growth, three-year compound | 16.8% | 6.6% | 23.9 | 503 | 2026-10-03 |
| Free cash flow growth, three-year compound | (27.0%) | 17.4% | 94.8 | 253 | 2026-10-03 |
| Reinvestment rate | 92.1% | 14.3% | 21.2 | 213 | 2026-10-03 |
| Asset growth, three years | (1.2%) | 5.0% | 66.6 | 519 | 2026-10-03 |
| Net share issuance, one year | 1.0% | 0.5% | 54.3 | 404 | 2026-11-13 |

## Among 469 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 166 | Paylocity Holding Corp. (PCTY) | 35.3 | B | fortress balance sheet |
| 167 | Ondas Inc. (ONDS) | 35.5 | B | dilution, fortress balance sheet |
| 168 | Verisign Inc/Ca (VRSN) | 35.7 | B | fortress balance sheet |
| 169 | Tyler Technologies Inc. (TYL) | 35.9 | B | fortress balance sheet |
| 170 | Ziprecruiter, Inc. (ZIP) | 36.1 | B | |
| 171 | Kulicke & Soffa Industries Inc. (KLIC) | 36.3 | B | |
| 172 | Intapp, Inc. (INTA) | 36.5 | B | |
| 173 | Extreme Networks Inc. (EXTR) | 36.8 | B | fortress balance sheet |
| 174 | Match Group, Inc. (MTCH) | 37.0 | B | |
| 175 | Roblox Corp. (RBLX) | 37.2 | B | fortress balance sheet |
| 176 | Data I/O Corp. (DAIO) | 37.4 | B | late filer |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 138.8% | (2.2%) | 94 |
| Distance from 52-week high | (59.1%) | (41.7%) | 29 |
| EBIT to enterprise value | 7.9% | 2.0% | 87 |
| Free cash flow yield | 1.7% | 3.1% | 34 |
| Book value to price | 0.34 | 0.31 | 52 |
| Sales to price | 0.41 | 0.35 | 55 |
| Composite equity issuance, five years | (24.4%) | 4.3% | 8 |
| Relative strength against the sector, log excess return | 0.60 | (0.29) | 94 |

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| | | | |
|---|---|---|---|
| Twelve-month failure probability, CHS model | 0.04% | 0.05% | 34 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-10-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $329.0M |
| Operating cash flow, four quarters | $71.9M |
| Months of runway | not finite |
| Days since last periodic filing | 3 (10-K received Nov 19, 2026) |
| Median daily dollar volume, 63 sessions | $51.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $572.6M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 2 | assets | us-gaap:Assets | $1.4B | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 3 | net income | us-gaap:NetIncomeLoss | $182.6M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $71.9M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 5 | assets | us-gaap:Assets | $1.1B | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 6 | revenue | us-gaap:Revenues | $1.2B | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 7 | gross profit | us-gaap:GrossProfit | $277.9M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 8 | revenue | us-gaap:Revenues | $654.1M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 9 | gross profit | us-gaap:GrossProfit | $268.8M | 2024-09-28 | 2026-11-19 | 10-K | 26-000040 |
| 10 | revenue | us-gaap:Revenues | $706.2M | 2024-09-28 | 2026-11-19 | 10-K | 26-000040 |
| 11 | gross profit | us-gaap:GrossProfit | $358.7M | 2023-09-30 | 2025-11-20 | 10-K | 25-000081 |
| 12 | revenue | us-gaap:Revenues | $742.5M | 2023-09-30 | 2025-11-20 | 10-K | 25-000081 |
| 13 | gross profit | us-gaap:GrossProfit | $748.3M | 2022-10-01 | 2024-11-14 | 10-K | 24-000148 |
| 14 | revenue | us-gaap:Revenues | $1.5B | 2022-10-01 | 2024-11-14 | 10-K | 24-000148 |
| 15 | current assets | us-gaap:AssetsCurrent | $1.2B | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $363.3M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.3B | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $211.8M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 19 | book equity | us-gaap:StockholdersEquity | $982.0M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 20 | liabilities | us-gaap:Liabilities | $462.3M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $39.4M | 2023-09-30 | 2025-11-20 | 10-K | 25-000081 |
| 22 | interest expense | us-gaap:InterestExpense | $142,000 | 2023-09-30 | 2023-11-16 | 10-K | 23-000172 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.8M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $112.4M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17.2M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $31.0M | 2024-09-28 | 2026-11-19 | 10-K | 26-000040 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $16.1M | 2024-09-28 | 2026-11-19 | 10-K | 26-000040 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $173.4M | 2023-09-30 | 2025-11-20 | 10-K | 25-000081 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $44.4M | 2023-09-30 | 2025-11-20 | 10-K | 25-000081 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $15.8M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $231.5M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $48.9M | 2026-10-03 | 2026-11-19 | 10-K | 26-000040 |
| 33 | current assets | us-gaap:AssetsCurrent | $901.5M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $188.2M | 2025-10-04 | 2026-11-19 | 10-K | 26-000040 |
| 35 | assets | us-gaap:Assets | $1.2B | 2024-09-28 | 2025-11-20 | 10-K | 25-000081 |
| 36 | assets | us-gaap:Assets | $1.5B | 2023-09-30 | 2024-11-14 | 10-K | 24-000148 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,882,698 | 2026-11-13 | 2026-11-19 | 10-K | 26-000040 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,363,000 | 2025-11-17 | 2025-11-20 | 10-K | 25-000081 |

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