Kroger Co.

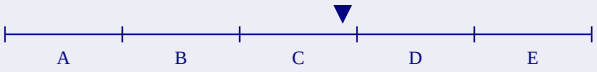
KR

NYSE; shops; SIC 5411, Retail-Grocery Stores; CIK 0000056873

C/D

on the C/D boundary of 239 graded peers in shops

rank 138 of 239; percentile 57.6; sampling error 3.0 points; lower is stronger

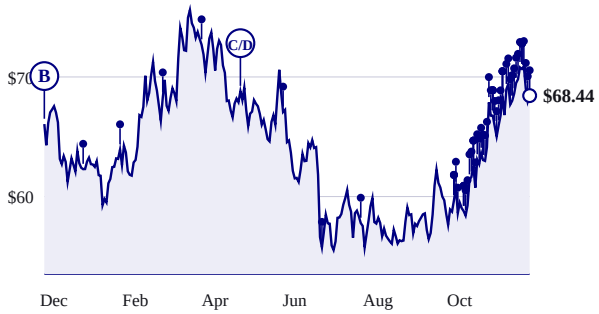


C/D, the tortoise



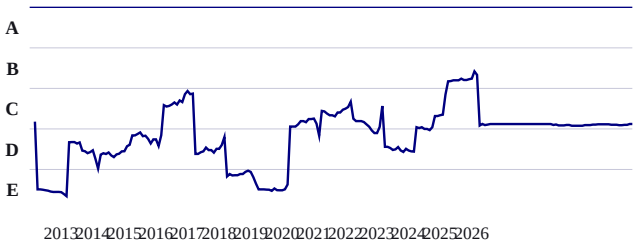
Scoreboard	
Profitability	C percentile 43.7
Solvency	D percentile 63.2
Growth and financing	C percentile 47.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $50.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	10 of 13
Graded from	filings received through Mar 31, 2026 236 days before the rescan; latest periodic filing 10-Q received Sep 18, 2026
Last close	$68.45 2026-11-20; market equity $40.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

The Kroger Co. (the "Company" or "Kroger") was founded in 1883 and incorporated in 1902. Our Company is built on the foundation of our retail grocery business, which includes the added convenience of our retail pharmacies and fuel centers. Our strategy is focused on growing households and increasing customer loyalty by delivering great value and convenience, and investing in Fresh, Our Brands, Personalization and eCommerce. We utilize the data and traffic generated by our retail business to create personalized experiences and value for our customers. This data and traffic also enable our fast-growing, high operating margin alternative profit business, including third-party media revenue.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.7						
Gross profitability	not computable	43.5%				

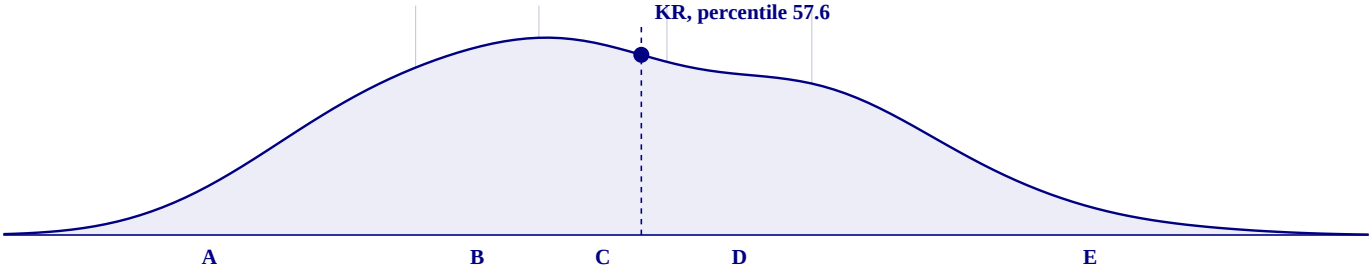
required facts have no common fiscal period end

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Return on invested capital	8.3%	11.5%	68.0	76	2026-01-31
Accruals ratio	(12.3%)	(4.9%)	19.5	268	2026-01-31
Gross margin stability, five years	not computable	1.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 63.2					
Altman Z double-prime	1.81	1.93	49.5	197	2026-01-31
Net debt to EBITDA	2.40x	1.65x	56.7	91	2026-01-31
Interest coverage	not computable	3.83x			
latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31					
Current ratio	0.80x	1.34x	83.5	274	2026-01-31
Growth and financing, sleeve percentile 47.8					
Revenue growth, three-year compound	(0.1%)	1.8%	58.2	250	2026-01-31
Free cash flow growth, three-year compound	34.5%	5.2%	13.0	139	2026-01-31
Reinvestment rate	(149.6%)	13.1%	98.6	143	2026-01-31
Asset growth, three years	0.2%	3.3%	60.4	251	2026-01-31
Net share issuance, one year	(7.3%)	(0.6%)	8.8	206	2026-03-25

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
133	Yum China Holdings, Inc. (YUMC)	55.5	C	
134	Cheesecake Factory Inc. (CAKE)	55.9	C	
135	Barnes & Noble Education, Inc. (BNED)	56.3	C	late filer
136	Grocery Outlet Holding Corp. (GO)	56.7	C	
137	BlueLinx Holdings Inc. (BXC)	57.1	C/D	
138	Kroger Co. (KR)	57.6	C/D	
139	Autozone Inc. (AZO)	58.0	C/D	
140	Distribution Solutions Group, Inc. (DSGR)	58.4	C/D	
141	Ashland Inc. (ASH)	58.8	C/D	
142	Starbucks Corp. (SBUX)	59.2	C/D	
143	United Natural Foods Inc. (UNFI)	59.7	C/D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.8%)	(0.5%)	41
Distance from 52-week high	(9.5%)	(25.1%)	84
EBIT to enterprise value	3.5%	5.5%	31
Free cash flow yield	8.6%	4.2%	75
Book value to price	0.14	0.40	26
Sales to price	3.65	1.70	72
Composite equity issuance, five years	(36.5%)	(17.2%)	14

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Relative strength against the sector, log excess return	0.03	0.08	41
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Sep 18, 2026)
Median daily dollar volume, 63 sessions	$414.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.9B	2026-01-31	2026-03-31	10-K	26-037723
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2026-01-31	2026-03-31	10-K	26-037723
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$176.0M	2026-01-31	2026-03-31	10-K	26-037723
4	total debt	us-gaap:LongTermDebt	$15.9B	2026-01-31	2026-03-31	10-K	26-037723
5	book equity	us-gaap:StockholdersEquity	$5.9B	2026-01-31	2026-03-31	10-K	26-037723
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.3B	2026-01-31	2026-03-31	10-K	26-037723
7	total debt	us-gaap:LongTermDebt	$15.9B	2025-02-01	2026-03-31	10-K	26-037723
8	book equity	us-gaap:StockholdersEquity	$8.3B	2025-02-01	2026-03-31	10-K	26-037723
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.0B	2025-02-01	2026-03-31	10-K	26-037723
10	net income	us-gaap:NetIncomeLoss	$1.0B	2026-01-31	2026-03-31	10-K	26-037723
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.3B	2026-01-31	2026-03-31	10-K	26-037723
12	assets	us-gaap:Assets	$50.0B	2026-01-31	2026-03-31	10-K	26-037723
13	assets	us-gaap:Assets	$52.6B	2025-02-01	2026-03-31	10-K	26-037723
14	current assets	us-gaap:AssetsCurrent	$14.5B	2026-01-31	2026-03-31	10-K	26-037723
15	current liabilities	us-gaap:LiabilitiesCurrent	$18.1B	2026-01-31	2026-03-31	10-K	26-037723
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$28.9B	2026-01-31	2026-03-31	10-K	26-037723
17	liabilities	us-gaap:Liabilities	$44.0B	2026-01-31	2026-03-31	10-K	26-037723
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.3B	2026-01-31	2026-03-31	10-K	26-037723
19	operating income	us-gaap:OperatingIncomeLoss	$3.1B	2024-02-03	2026-03-31	10-K	26-037723
20	interest expense	us-gaap:InterestExpense	$441.0M	2024-02-03	2024-04-02	10-K	24-004603
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$147.6B	2026-01-31	2026-03-31	10-K	26-037723
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$147.1B	2025-02-01	2026-03-31	10-K	26-037723
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$150.0B	2024-02-03	2026-03-31	10-K	26-037723
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$148.3B	2023-01-28	2025-04-01	10-K	25-004267
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9B	2026-01-31	2026-03-31	10-K	26-037723
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.8B	2025-02-01	2026-03-31	10-K	26-037723
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.0B	2025-02-01	2026-03-31	10-K	26-037723
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.8B	2024-02-03	2026-03-31	10-K	26-037723
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9B	2024-02-03	2026-03-31	10-K	26-037723

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2023-01-28	2025-04-01	10-K	25-004267
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.1B	2023-01-28	2025-04-01	10-K	25-004267
32	current assets	us-gaap:AssetsCurrent	$15.3B	2025-02-01	2026-03-31	10-K	26-037723
33	current liabilities	us-gaap:LiabilitiesCurrent	$15.9B	2025-02-01	2026-03-31	10-K	26-037723
34	assets	us-gaap:Assets	$50.5B	2024-02-03	2025-04-01	10-K	25-004267
35	assets	us-gaap:Assets	$49.6B	2023-01-28	2024-04-02	10-K	24-004603
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	612,575,611	2026-03-25	2026-03-31	10-K	26-037723
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	660,893,475	2025-03-26	2025-04-01	10-K	25-004267

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