LCI Industries

LCII

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000763744

B/C

on the B/C boundary of 428 graded peers in the pooled cons...

rank 170 of 428; percentile 40.0; sampling error 2.4 points; lower is stronger

A B C D E

B/C, the elk



Scoreboard

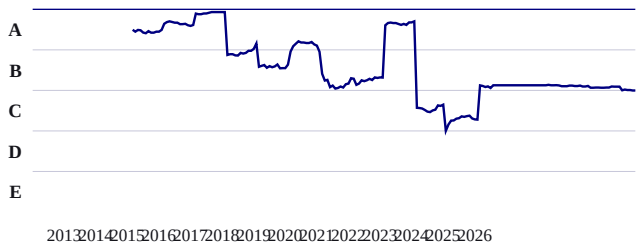
Profitability	C	percentile 49.5
Solvency	B	percentile 30.4
Growth and financing	C	percentile 56.1
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	13 of 13	
Graded from	filings received through Feb 26, 2026	269 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$98.79	2026-11-20; market equity $2.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

LCI Industries ("LCII" and collectively with its subsidiaries, the "Company," the "Registrant," "we," "us," or "our"), through its wholly-owned subsidiary, Lippert Components, Inc. and its subsidiaries (collectively, "Lippert Components," "LCI" or "Lippert"), is a global leader in supplying engineered components to the outdoor recreation, transportation, marine, and housing industries. In addition to serving original equipment manufacturers ("OEMs"), we also cater to aftermarket needs, selling through retail dealers, wholesale distributors, and service centers, as well as direct-to-consumer sales through online platforms.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

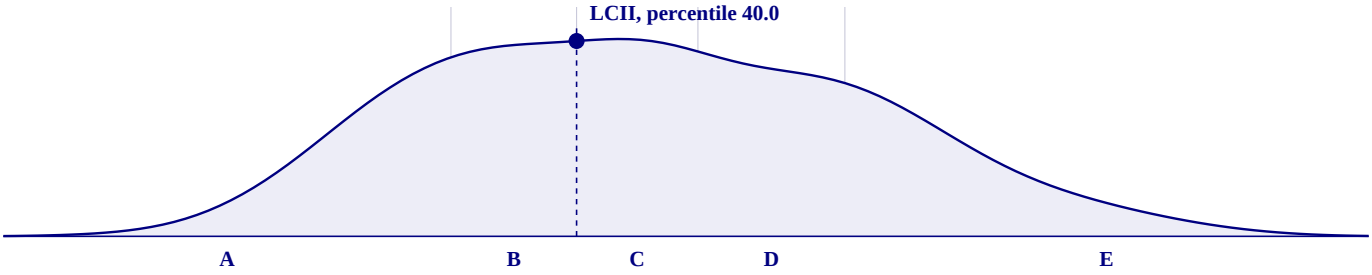
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 49.5						
Gross profitability	30.9%	34.9%		55.1	438	2025-12-31
Return on invested capital	10.2%	9.2%		42.8	146	2025-12-31
Accruals ratio	(4.7%)	(5.1%)		57.4	485	2025-12-31

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Gross margin stability, five years	1.4 pts	1.7 pts	42.6	377	2025-12-31
Solvency, sleeve percentile 30.4					
Altman Z double-prime	4.50	2.14	25.5	373	2025-12-31
Net debt to EBITDA	1.80x	2.11x	47.0	169	2025-12-31
Interest coverage	7.84x	3.21x	31.4	106	2025-12-31
Current ratio	2.85x	1.56x	17.5	499	2025-12-31
Growth and financing, sleeve percentile 56.1					
Revenue growth, three-year compound	(7.5%)	1.4%	82.5	446	2025-12-31
Free cash flow growth, three-year compound	(16.1%)	7.3%	82.1	235	2025-12-31
Reinvestment rate	28.8%	18.0%	45.4	250	2025-12-31
Asset growth, three years	(0.7%)	2.0%	57.3	448	2025-12-31
Net share issuance, one year	(5.0%)	(0.2%)	13.3	377	2026-02-19

Among 428 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
165	YUM Brands Inc. (YUM)	38.7	B/C	
166	Sysco Corp. (SYY)	39.1	B/C	
167	Ingredion Inc. (INGR)	39.3	B/C	
168	Natural Health Trends Corp. (NHTC)	39.5	B/C	
169	Murphy USA Inc. (MUSA)	39.9	B/C	
170	LCI Industries (LCII)	40.0	B/C	
171	Johnson Outdoors Inc. (JOUT)	40.2	B/C	fortress balance sheet
172	NU Skin Enterprises, Inc. (NUS)	40.3	B/C	fortress balance sheet
173	Floor & Decor Holdings, Inc. (FND)	40.8	B/C	
174	Seneca Foods Corp. (SENEA)	41.0	B/C	
175	Dollar Tree, Inc. (DLTR)	41.2	B/C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.8%)	(1.3%)	35
Distance from 52-week high	(37.2%)	(26.2%)	34
EBIT to enterprise value	9.3%	5.1%	83
Free cash flow yield	11.6%	4.6%	80
Book value to price	0.61	0.49	57
Sales to price	1.72	1.48	56
Composite equity issuance, five years	(24.4%)	(16.9%)	31
Relative strength against the sector, log excess return	(0.08)	0.03	40
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$245.6M
Operating cash flow, four quarters	$316.1M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$30.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$980.3M	2025-12-31	2026-02-26	10-K	26-000011
2	assets	us-gaap:Assets	$3.2B	2025-12-31	2026-02-26	10-K	26-000011
3	operating income	us-gaap:OperatingIncomeLoss	$279.9M	2025-12-31	2026-02-26	10-K	26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$255.1M	2025-12-31	2026-02-26	10-K	26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$66.8M	2025-12-31	2026-02-26	10-K	26-000011
6	total debt	us-gaap:LongTermDebt	$945.2M	2025-12-31	2026-02-26	10-K	26-000011
7	book equity	us-gaap:StockholdersEquity	$1.4B	2025-12-31	2026-02-26	10-K	26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$222.6M	2025-12-31	2026-02-26	10-K	26-000011
9	total debt	us-gaap:LongTermDebt	$757.3M	2024-12-31	2026-02-26	10-K	26-000011
10	book equity	us-gaap:StockholdersEquity	$1.4B	2024-12-31	2026-02-26	10-K	26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$165.8M	2024-12-31	2026-02-26	10-K	26-000011
12	net income	us-gaap:NetIncomeLoss	$188.2M	2025-12-31	2026-02-26	10-K	26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$331.0M	2025-12-31	2026-02-26	10-K	26-000011
14	assets	us-gaap:Assets	$2.9B	2024-12-31	2026-02-26	10-K	26-000011
15	revenue	us-gaap:Revenues	$4.1B	2025-12-31	2026-02-26	10-K	26-000011
16	gross profit	us-gaap:GrossProfit	$879.7M	2024-12-31	2026-02-26	10-K	26-000011
17	revenue	us-gaap:Revenues	$3.7B	2024-12-31	2026-02-26	10-K	26-000011
18	gross profit	us-gaap:GrossProfit	$776.2M	2023-12-31	2026-02-26	10-K	26-000011
19	revenue	us-gaap:Revenues	$3.8B	2023-12-31	2026-02-26	10-K	26-000011
20	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-02-21	10-K	25-000022
21	revenue	us-gaap:Revenues	$5.2B	2022-12-31	2025-02-21	10-K	25-000022
22	gross profit	us-gaap:GrossProfit	$1.0B	2021-12-31	2024-02-23	10-K	24-000023
23	revenue	us-gaap:Revenues	$4.5B	2021-12-31	2024-02-23	10-K	24-000023
24	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-02-26	10-K	26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	$473.4M	2025-12-31	2026-02-26	10-K	26-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.3B	2025-12-31	2026-02-26	10-K	26-000011
27	liabilities	us-gaap:Liabilities	$1.8B	2025-12-31	2026-02-26	10-K	26-000011
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$121.2M	2025-12-31	2026-02-26	10-K	26-000011
29	interest expense	us-gaap:InterestExpense	$35.7M	2025-12-31	2026-02-26	10-K	26-000011
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.6M	2025-12-31	2026-02-26	10-K	26-000011
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$370.3M	2024-12-31	2026-02-26	10-K	26-000011

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.3M	2024-12-31	2026-02-26	10-K	26-000011
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$527.2M	2023-12-31	2026-02-26	10-K	26-000011
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$62.2M	2023-12-31	2026-02-26	10-K	26-000011
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$602.5M	2022-12-31	2025-02-21	10-K	25-000022
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$130.6M	2022-12-31	2025-02-21	10-K	25-000022
37	current assets	us-gaap:AssetsCurrent	$1.2B	2024-12-31	2026-02-26	10-K	26-000011
38	current liabilities	us-gaap:LiabilitiesCurrent	$412.1M	2024-12-31	2026-02-26	10-K	26-000011
39	assets	us-gaap:Assets	$3.0B	2023-12-31	2025-02-21	10-K	25-000022
40	assets	us-gaap:Assets	$3.2B	2022-12-31	2024-02-23	10-K	24-000023
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,201,069	2026-02-19	2026-02-26	10-K	26-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	25,463,227	2025-02-14	2025-02-21	10-K	25-000022

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