Live Nation Entertainment, Inc.

LYV

NYSE; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0001335258

A/B

on the A/B boundary of 315 graded peers in other

rank 70 of 315; percentile 22.0; sampling error 2.7 points; lower is stronger

A B C D E

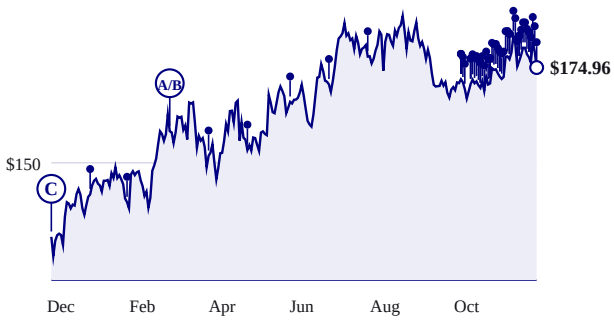
A/B, the bull



Scoreboard

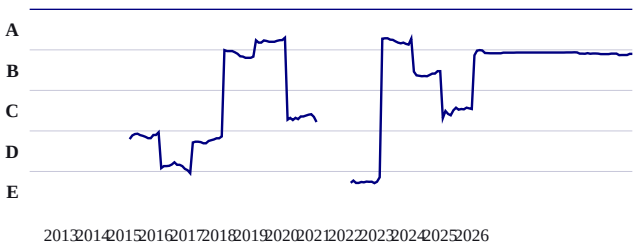
Profitability	B percentile 31.0
Solvency	B/C percentile 41.3
Growth and financing	C percentile 43.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $22.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 19, 2026 276 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$174.83 2026-11-20; market equity $41.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

We believe that we are the largest live entertainment company in the world, connecting over 805 million fans across all of our concerts and ticketing platforms in 55 countries during 2025. We believe we are the largest producer of live music concerts in the world, based on total fans that attend Live Nation events as compared to events of other promoters, connecting 159 million fans to over 11,000 artists at 55,000 events in 2025.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.0						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	160.7%	10.0%		0.0	147	2025-12-31
Accruals ratio	(4.2%)	(5.7%)		61.9	458	2025-12-31

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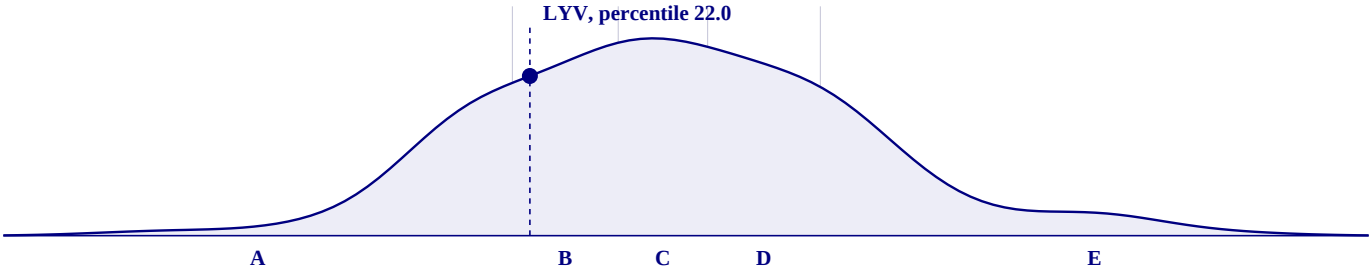
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 41.3						
Altman Z double-prime	not computable	2.06				
one or more required annual facts are missing						
Net debt to EBITDA	0.32x	2.37x	17.4	173	2025-12-31	
Interest coverage	3.96x	2.93x	40.3	78	2025-12-31	
Current ratio	1.00x	1.33x	66.2	462	2025-12-31	
Growth and financing, sleeve percentile 43.4						
Revenue growth, three-year compound	14.7%	4.9%	19.5	376	2025-12-31	
Free cash flow growth, three-year compound	(39.2%)	8.7%	93.9	213	2025-12-31	
Reinvestment rate	83.6%	13.3%	21.5	187	2025-12-31	
Asset growth, three years	11.7%	4.1%	23.9	402	2025-12-31	
Net share issuance, one year	0.6%	(0.5%)	58.4	354	2026-02-12	

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
65	Hunt J B Transport Services Inc. (JBHT)	20.4	A/B	
66	Paychex Inc. (PAYX)	20.7	A/B	
67	Allegion plc (ALLE)	21.0	A/B	
68	Information Services Group Inc. (III)	21.3	A/B	
69	Laureate Education, Inc. (LAUR)	21.7	A/B	fortress balance sheet
70	Live Nation Entertainment, Inc. (LYV)	22.0	A/B	
71	Barrett Business Services Inc. (BBSI)	22.3	A/B	
72	Centrus Energy Corp. (LEU)	22.6	A/B	fortress balance sheet
73	Tutor Perini Corp. (TPC)	22.9	B	fortress balance sheet
74	Castellum, Inc. (CTM)	23.2	B	
75	Stran & Company, Inc. (SWAG)	23.6	B	late filer, fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	13.2%	0.4%	62
Distance from 52-week high	(7.2%)	(28.8%)	89
EBIT to enterprise value	3.1%	4.6%	31
Free cash flow yield	0.8%	4.1%	26
Book value to price	0.01	0.39	8
Sales to price	0.61	0.75	44
Composite equity issuance, five years	7.8%	(9.5%)	74
Relative strength against the sector, log excess return	0.00	(0.12)	62
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$8.3B
Operating cash flow, four quarters	$2.0B
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$331.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-02-19	10-K	26-000009
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.0B	2025-12-31	2026-02-19	10-K	26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$339.8M	2025-12-31	2026-02-19	10-K	26-000009
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.6B	2025-12-31	2026-02-19	10-K	26-000009
5	book equity	us-gaap:StockholdersEquity	$271.0M	2025-12-31	2026-02-19	10-K	26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.1B	2025-12-31	2026-02-19	10-K	26-000009
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$6.2B	2024-12-31	2026-02-19	10-K	26-000009
8	book equity	us-gaap:StockholdersEquity	$173.3M	2024-12-31	2026-02-19	10-K	26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.1B	2024-12-31	2026-02-19	10-K	26-000009
10	net income	us-gaap:NetIncomeLoss	$496.0M	2025-12-31	2026-02-19	10-K	26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2025-12-31	2026-02-19	10-K	26-000009
12	assets	us-gaap:Assets	$22.9B	2025-12-31	2026-02-19	10-K	26-000009
13	assets	us-gaap:Assets	$19.6B	2024-12-31	2026-02-19	10-K	26-000009
14	depreciation amortization	us-gaap:Depreciation	$374.3M	2025-12-31	2026-02-19	10-K	26-000009
15	interest expense	us-gaap:InterestExpense	$316.0M	2025-12-31	2026-02-19	10-K	26-000009
16	current assets	us-gaap:AssetsCurrent	$11.0B	2025-12-31	2026-02-19	10-K	26-000009
17	current liabilities	us-gaap:LiabilitiesCurrent	$11.0B	2025-12-31	2026-02-19	10-K	26-000009
18	revenue	us-gaap:Revenues	$25.2B	2025-12-31	2026-02-19	10-K	26-000009
19	revenue	us-gaap:Revenues	$23.2B	2024-12-31	2026-02-19	10-K	26-000009
20	revenue	us-gaap:Revenues	$22.7B	2023-12-31	2026-02-19	10-K	26-000009
21	revenue	us-gaap:Revenues	$16.7B	2022-12-31	2025-02-21	10-K	25-000028
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2025-12-31	2026-02-19	10-K	26-000009
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2024-12-31	2026-02-19	10-K	26-000009
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$646.6M	2024-12-31	2026-02-19	10-K	26-000009
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2023-12-31	2026-02-19	10-K	26-000009
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$438.6M	2023-12-31	2026-02-19	10-K	26-000009
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2022-12-31	2025-02-21	10-K	25-000028
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$347.2M	2022-12-31	2025-02-21	10-K	25-000028
29	current assets	us-gaap:AssetsCurrent	$9.3B	2024-12-31	2026-02-19	10-K	26-000009
30	current liabilities	us-gaap:LiabilitiesCurrent	$9.4B	2024-12-31	2026-02-19	10-K	26-000009
31	assets	us-gaap:Assets	$19.0B	2023-12-31	2025-02-21	10-K	25-000028

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32	assets	us-gaap:Assets	$16.5B	2022-12-31	2024-02-22	10-K	24-000017
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	234,801,922	2026-02-12	2026-02-19	10-K	26-000009
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	233,401,156	2025-02-13	2025-02-21	10-K	25-000028

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