Methode Electronics Inc. MEI

NYSE; business equipment; SIC 3678, Electronic Connectors; CIK 0000065270

E

weakest fifth of 469 graded peers in business equipment

rank 399 of 469; percentile 85.0; sampling error 2.3 points; lower is stronger

A B C D E

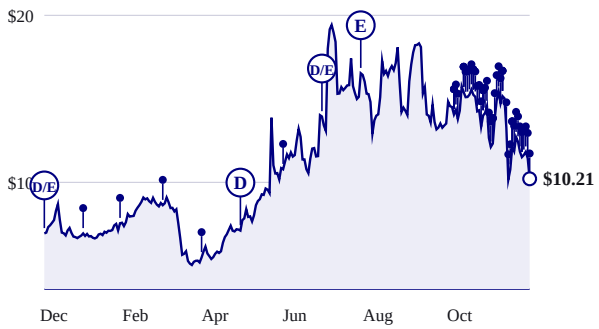
E, the bear



Scoreboard

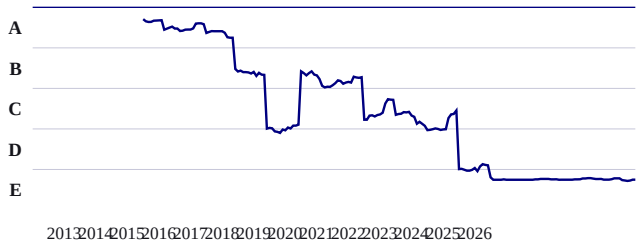
Profitability	D	percentile 65.8
Solvency	C	percentile 46.2
Growth and financing	D	percentile 76.3
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 13	
Graded from	filings received through Jun 24, 2026	151 days before the rescan; latest periodic filing 10-Q received Sep 2, 2026
Last close	$10.20	2026-11-20; market equity $363.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 24, 2026

We are a leading global supplier of custom engineered solutions with sales, engineering, and manufacturing locations in North America, Europe, the Middle East, and Asia. We design, engineer, and manufacture mechatronic products for Original Equipment Manufacturers ("OEMs") and tiered suppliers across mobility, industrial, and commercial markets. Our capabilities include power distribution, including busbars, smart connect systems, battery disconnect units, and integrated circuit boards; as well as user interface components, specialized light-emitting diode ("LED") lighting solutions, and sensor applications.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

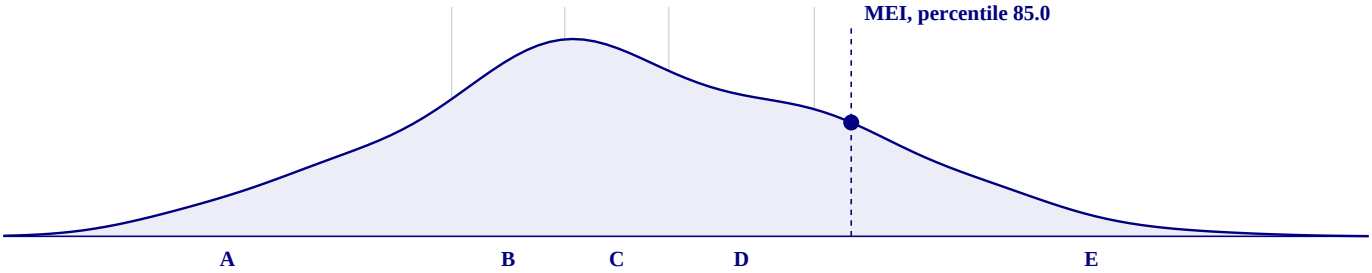
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.8						
Gross profitability	15.5%	29.4%		74.4	513	2026-05-02
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(5.6%)	(7.4%)	61.2	566	2026-05-02
Gross margin stability, five years	3.0 pts	2.3 pts	61.7	406	2026-05-02
Solvency, sleeve percentile 46.2					
Altman Z double-prime	4.11	2.18	28.3	517	2026-05-02
Net debt to EBITDA	2.74x	1.11x	70.1	138	2026-05-02
Interest coverage	not computable	4.90x			
one or more required annual facts are missing					
Current ratio	2.37x	1.98x	40.2	600	2026-05-02
Growth and financing, sleeve percentile 76.3					
Revenue growth, three-year compound	(4.8%)	6.6%	80.3	503	2026-05-02
Free cash flow growth, three-year compound	(44.4%)	17.4%	97.6	253	2026-05-02
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(6.1%)	5.0%	76.6	519	2026-05-02
Net share issuance, one year	0.8%	0.5%	50.6	404	2026-06-18

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
394	Rockwell Automation, Inc. (ROK)	84.0	E	
395	Vontier Corp. (VNT)	84.2	E	
396	SCWorx Corp. (WORX)	84.4	E	dilution, late filer
397	Synopsys Inc. (SNPS)	84.6	E	
398	Neonode Inc. (NEON)	84.8	E	
399	Methode Electronics Inc. (MEI)	85.0	E	
400	Marqeta, Inc. (MQ)	85.3	E	
401	Vistance Networks, Inc. (VISN)	85.5	E	
402	Revvity, Inc. (RVTY)	85.7	E	
403	Xperi Inc. (XPER)	85.9	E	fortress balance sheet
404	Socket Mobile, Inc. (SCKT)	86.1	E	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	108.4%	(2.2%)	91
Distance from 52-week high	(47.4%)	(41.7%)	44
EBIT to enterprise value	1.6%	2.0%	46
Free cash flow yield	4.3%	3.1%	59
Book value to price	1.82	0.31	91
Sales to price	2.80	0.35	90
Composite equity issuance, five years	(22.4%)	4.3%	10
Relative strength against the sector, log excess return	0.47	(0.29)	91

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Twelve-month failure probability, CHS model	not computable	0.05%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-05-02	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$116.2M
Operating cash flow, four quarters	$5.1M
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Sep 2, 2026)
Median daily dollar volume, 63 sessions	$8.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$202.2M	2026-05-02	2026-06-24	10-K	26-000031
2	assets	us-gaap:Assets	$1.3B	2026-05-02	2026-06-24	10-K	26-000031
3	operating income	us-gaap:OperatingIncomeLoss	$8.8M	2026-05-02	2026-06-24	10-K	26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$10.7M	2026-05-02	2026-06-24	10-K	26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.0M	2026-05-02	2026-06-24	10-K	26-000031
6	total debt	us-gaap:LongTermDebt	$325.0M	2026-05-02	2026-06-24	10-K	26-000031
7	book equity	us-gaap:StockholdersEquity	$677.5M	2026-05-02	2026-06-24	10-K	26-000031
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$139.6M	2026-05-02	2026-06-24	10-K	26-000031
9	total debt	us-gaap:LongTermDebt	$317.6M	2025-05-03	2026-06-24	10-K	26-000031
10	book equity	us-gaap:StockholdersEquity	$693.3M	2025-05-03	2026-06-24	10-K	26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$103.6M	2025-05-03	2026-06-24	10-K	26-000031
12	net income	us-gaap:NetIncomeLoss	-$35.7M	2026-05-02	2026-06-24	10-K	26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$38.0M	2026-05-02	2026-06-24	10-K	26-000031
14	assets	us-gaap:Assets	$1.3B	2025-05-03	2026-06-24	10-K	26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2026-05-02	2026-06-24	10-K	26-000031
16	gross profit	us-gaap:GrossProfit	$163.4M	2025-05-03	2026-06-24	10-K	26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2025-05-03	2026-06-24	10-K	26-000031
18	gross profit	us-gaap:GrossProfit	$178.8M	2024-04-27	2026-06-24	10-K	26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2024-04-27	2026-06-24	10-K	26-000031
20	gross profit	us-gaap:GrossProfit	$264.1M	2023-04-29	2025-07-09	10-K	25-094822
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2023-04-29	2025-07-09	10-K	25-094822
22	gross profit	us-gaap:GrossProfit	$264.9M	2022-04-30	2024-07-11	10-K	24-082852
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-04-30	2024-07-11	10-K	24-082852
24	current assets	us-gaap:AssetsCurrent	$600.0M	2026-05-02	2026-06-24	10-K	26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	$253.5M	2026-05-02	2026-06-24	10-K	26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$479.3M	2026-05-02	2026-06-24	10-K	26-000031
27	liabilities	us-gaap:Liabilities	$628.6M	2026-05-02	2026-06-24	10-K	26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$58.8M	2026-05-02	2026-06-24	10-K	26-000031
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.4M	2026-05-02	2026-06-24	10-K	26-000031
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$26.4M	2025-05-03	2026-06-24	10-K	26-000031

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.6M	2025-05-03	2026-06-24	10-K	26-000031
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$47.5M	2024-04-27	2026-06-24	10-K	26-000031
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$50.2M	2024-04-27	2026-06-24	10-K	26-000031
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$132.8M	2023-04-29	2025-07-09	10-K	25-094822
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.0M	2023-04-29	2025-07-09	10-K	25-094822
36	current assets	us-gaap:AssetsCurrent	$559.9M	2025-05-03	2026-06-24	10-K	26-000031
37	current liabilities	us-gaap:LiabilitiesCurrent	$233.2M	2025-05-03	2026-06-24	10-K	26-000031
38	assets	us-gaap:Assets	$1.4B	2024-04-27	2025-07-09	10-K	25-094822
39	assets	us-gaap:Assets	$1.6B	2023-04-29	2025-07-09	10-K	25-094822
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,471,806	2026-06-18	2026-06-24	10-K	26-000031
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,206,813	2025-06-26	2025-07-09	10-K	25-094822

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