Nerdwallet, Inc.

NRDS

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001625278

A

strongest fifth of 469 graded peers in business equipment

rank 1 of 469; percentile 0.0; sampling error 2.3 points; lower is stronger

A B C D E

A, the bull



Scoreboard

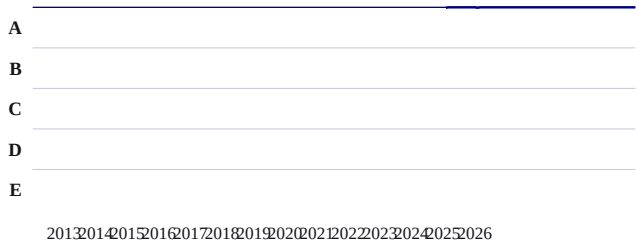
Profitability	A	percentile 10.1
Solvency	A/B	percentile 21.1
Growth and financing	B	percentile 32.2
Reliability	0.87 AUC	filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets	total assets $461.1M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress, fortress balance sheet
Inputs computable	10 of 13	
Graded from	filings received through Feb 25, 2026	270 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$7.15	2026-11-20; market equity $452.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

NerdWallet, Inc. (NerdWallet, the Company, we, our, or us) provides consumers and small and mid-sized businesses (SMBs) with trusted guidance across a broad range of finance topics through a digital platform that integrates independent editorial content, comparison tools, data-driven product marketplaces, and access to regulated financial services offered through our subsidiaries. Our mission is to provide clarity for all of life's financial decisions. Our vision is a world where everyone makes financial decisions with confidence.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 10.1						
Gross profitability	167.6%	29.4%		0.6	513	2025-12-31
Return on invested capital	not computable	11.2%				

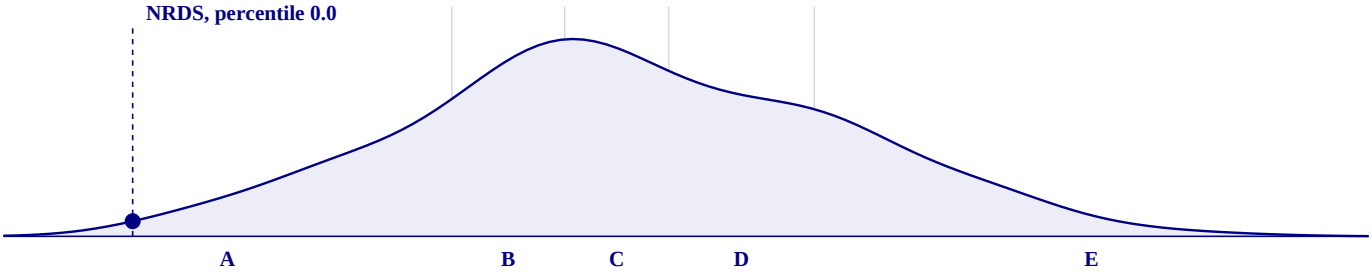
one or more required annual facts are missing

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Accruals ratio	(18.4%)	(7.4%)	20.2	566	2025-12-31
Gross margin stability, five years	0.8 pts	2.3 pts	9.6	406	2025-12-31
Solvency, sleeve percentile 21.1					
Altman Z double-prime	6.63	2.18	15.9	517	2025-12-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	3.45x	1.98x	26.4	600	2025-12-31
Growth and financing, sleeve percentile 32.2					
Revenue growth, three-year compound	15.8%	6.6%	25.7	503	2025-12-31
Free cash flow growth, three-year compound	85.5%	17.4%	10.3	253	2025-12-31
Reinvestment rate	(17.0%)	14.3%	60.4	213	2025-12-31
Asset growth, three years	2.7%	5.0%	54.6	519	2025-12-31
Net share issuance, one year	(3.8%)	0.5%	9.9	404	2025-12-31

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Nerdwallet, Inc. (NRDS)	0.0	A	
2	Palantir Technologies Inc. (PLTR)	0.2	A	
3	Pinterest, Inc. (PINS)	0.4	A	
4	Red Violet, Inc. (RDVT)	0.6	A	fortress balance sheet
5	Innodata Inc. (INOD)	0.9	A	fortress balance sheet
6	DoubleVerify Holdings, Inc. (DV)	1.1	A	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(24.8%)	(2.2%)	30
Distance from 52-week high	(55.2%)	(41.7%)	36
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	28.8%	3.1%	96
Book value to price	0.76	0.31	79
Sales to price	1.85	0.35	83
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.55)	(0.29)	30
Twelve-month failure probability, CHS model	not computable	0.05%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$73.5M
Operating cash flow, four quarters	$147.0M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$6.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$836.6M	2025-12-31	2026-02-25	10-K	26-000014
2	cost of revenue	us-gaap:CostOfRevenue	$63.7M	2025-12-31	2026-02-25	10-K	26-000014
3	assets	us-gaap:Assets	$461.1M	2025-12-31	2026-02-25	10-K	26-000014
4	net income	us-gaap:NetIncomeLoss	$48.7M	2025-12-31	2026-02-25	10-K	26-000014
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$131.6M	2025-12-31	2026-02-25	10-K	26-000014
6	assets	us-gaap:Assets	$437.6M	2024-12-31	2026-02-25	10-K	26-000014
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$687.6M	2024-12-31	2026-02-25	10-K	26-000014
8	cost of revenue	us-gaap:CostOfRevenue	$63.5M	2024-12-31	2026-02-25	10-K	26-000014
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$599.4M	2023-12-31	2026-02-25	10-K	26-000014
10	cost of revenue	us-gaap:CostOfRevenue	$54.0M	2023-12-31	2026-02-25	10-K	26-000014
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$538.9M	2022-12-31	2025-02-19	10-K	25-000019
12	cost of revenue	us-gaap:CostOfRevenue	$39.8M	2022-12-31	2025-02-19	10-K	25-000019
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$379.6M	2021-12-31	2024-02-20	10-K	24-000030
14	cost of revenue	us-gaap:CostOfRevenue	$28.5M	2021-12-31	2024-02-20	10-K	24-000030
15	current assets	us-gaap:AssetsCurrent	$244.7M	2025-12-31	2026-02-25	10-K	26-000014
16	current liabilities	us-gaap:LiabilitiesCurrent	$70.9M	2025-12-31	2026-02-25	10-K	26-000014
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$188.1M	2025-12-31	2026-02-25	10-K	26-000014
18	operating income	us-gaap:OperatingIncomeLoss	$65.2M	2025-12-31	2026-02-25	10-K	26-000014
19	book equity	us-gaap:StockholdersEquity	$374.5M	2025-12-31	2026-02-25	10-K	26-000014
20	liabilities	us-gaap:Liabilities	$86.6M	2025-12-31	2026-02-25	10-K	26-000014
21	operating income	us-gaap:OperatingIncomeLoss	$3.6M	2023-12-31	2026-02-25	10-K	26-000014
22	interest expense	us-gaap:InterestExpense	$800,000	2023-12-31	2024-02-20	10-K	24-000030
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2025-12-31	2026-02-25	10-K	26-000014
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$71.8M	2024-12-31	2026-02-25	10-K	26-000014
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$600,000	2024-12-31	2026-02-25	10-K	26-000014
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$72.1M	2023-12-31	2026-02-25	10-K	26-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$700,000	2023-12-31	2026-02-25	10-K	26-000014
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.0M	2022-12-31	2025-02-19	10-K	25-000019
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.6M	2022-12-31	2025-02-19	10-K	25-000019
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$46.4M	2025-12-31	2026-02-25	10-K	26-000014
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$68.2M	2025-12-31	2026-02-25	10-K	26-000014

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32	income tax	us-gaap:IncomeTaxExpenseBenefit	$19.5M	2025-12-31	2026-02-25	10-K	26-000014
33	current assets	us-gaap:AssetsCurrent	$196.7M	2024-12-31	2026-02-25	10-K	26-000014
34	current liabilities	us-gaap:LiabilitiesCurrent	$60.1M	2024-12-31	2026-02-25	10-K	26-000014
35	assets	us-gaap:Assets	$418.6M	2023-12-31	2025-02-19	10-K	25-000019
36	assets	us-gaap:Assets	$425.7M	2022-12-31	2024-02-20	10-K	24-000030
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	71,289,000	2025-12-31	2026-02-25	10-K	26-000014
38	shares outstanding	us-gaap:CommonStockSharesOutstanding	74,108,000	2024-12-31	2026-02-25	10-K	26-000014

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