Newton Golf Company, Inc.

NWTG

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0001934245

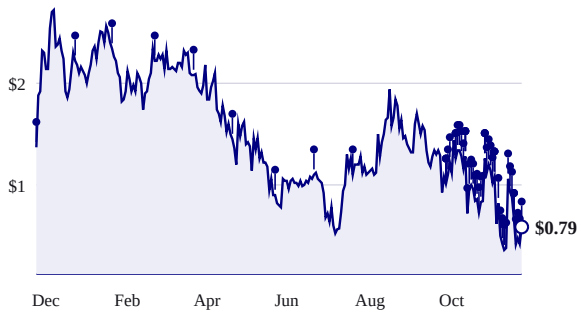
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

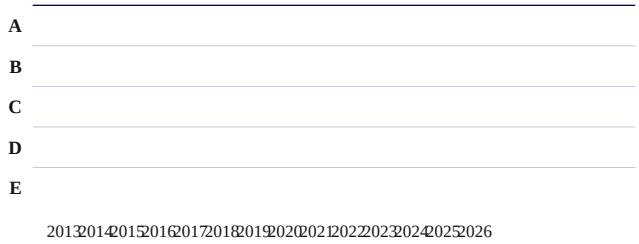
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $3.3M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	short runway, late filer, thin data not computable: distress, fortress balance sheet
Inputs computable	5 of 13
Graded from	filings received through Mar 31, 2026 236 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$0.79 2026-11-20; market equity $8.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Golf Company, Inc. (the "Company," "Newton," "we," "us," or "our") designs, manufactures, and sells performance golf equipment, including premium golf shafts and putters, and focuses on developing technology-driven golf products intended to enhance player performance. The Company's Newton Motion? shaft product line represents a core component of its product strategy and has contributed significantly to recent revenue growth. April 2022, the Company expanded its manufacturing capabilities by opening a shaft manufacturing facility in St. Joseph, Missouri to support the production of advanced carbon fiber golf shafts.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 8.3						
Gross profitability	138.0%	30.0%		0.0	135	2025-12-31
Return on invested capital	not computable	6.0%				

one or more required annual facts are missing

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Accruals ratio	(13.1%)	(5.2%)	16.7	139	2025-12-31
Gross margin stability, five years	not computable	1.9 pts			
five annual gross margins are required; found 3					
Solvency, sleeve percentile 88.8					
Altman Z double-prime	(43.00)	3.11	94.5	110	2025-12-31
Net debt to EBITDA	not computable	2.44x			
one or more required annual facts are missing					
Interest coverage	not computable	2.36x			
one or more required annual facts are missing					
Current ratio	0.94x	1.82x	83.1	143	2025-12-31
Growth and financing, sleeve percentile 84.3					
Revenue growth, three-year compound	not computable	(0.1%)			
four annual observations are required; found 3					
Free cash flow growth, three-year compound	not computable	13.6%			
four consecutive annual FCF observations are required; found 3					
Reinvestment rate	not computable	11.8%			
one or more required annual facts are missing					
Asset growth, three years	not computable	0.2%			
four annual observations are required; found 3					
Net share issuance, one year	7.1%	0.03%	84.3	103	2026-03-26

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 1.1 months
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(27.9%)	(1.0%)	26
Distance from 52-week high	(57.3%)	(24.5%)	14
EBIT to enterprise value	not computable	3.5%	
Free cash flow yield	(69.8%)	4.5%	4
Book value to price	0.14	0.60	21
Sales to price	1.01	1.26	47
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.41)	(0.09)	26
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$513,000
Operating cash flow, four quarters	-$5.8M
Months of runway	1.1
Days since last periodic filing	10 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$34,278

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.6M	2025-12-31	2026-03-31	10-K	26-014164
2	assets	us-gaap:Assets	$3.3M	2025-12-31	2026-03-31	10-K	26-014164
3	net income	us-gaap:NetIncomeLoss	-$6.0M	2025-12-31	2026-03-31	10-K	26-014164
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.2M	2025-12-31	2026-03-31	10-K	26-014164
5	assets	us-gaap:Assets	$9.8M	2024-12-31	2026-03-31	10-K	26-014164
6	current assets	us-gaap:AssetsCurrent	$2.2M	2025-12-31	2026-03-31	10-K	26-014164
7	current liabilities	us-gaap:LiabilitiesCurrent	$2.3M	2025-12-31	2026-03-31	10-K	26-014164
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$28.1M	2025-12-31	2026-03-31	10-K	26-014164
9	operating income	us-gaap:OperatingIncomeLoss	-$7.5M	2025-12-31	2026-03-31	10-K	26-014164
10	book equity	us-gaap:StockholdersEquity	$926,000	2025-12-31	2026-03-31	10-K	26-014164
11	liabilities	us-gaap:Liabilities	$2.4M	2025-12-31	2026-03-31	10-K	26-014164
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.1M	2025-12-31	2026-03-31	10-K	26-014164
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4M	2024-12-31	2026-03-31	10-K	26-014164
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$349,000	2023-12-31	2025-04-04	10-K	25-002840
15	assets	us-gaap:Assets	$6.4M	2023-12-31	2025-04-04	10-K	25-002840
16	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,592,063	2026-03-26	2026-03-31	10-K	26-014164
17	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,287,902	2025-03-31	2025-04-04	10-K	25-002840

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