Olin Corp.

OLN

NYSE; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0000074303

E

weakest fifth of 319 graded peers in the pooled industrial gro...

rank 312 of 319; percentile 97.8; sampling error 2.7 points; lower is stronger

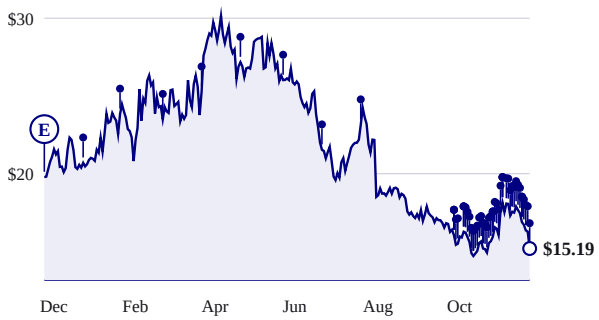
A B C D E

E, the bear



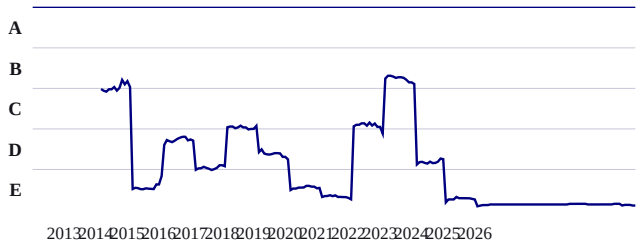
Scoreboard	
Profitability	D percentile 72.9
Solvency	D percentile 75.9
Growth and financing	D/E percentile 78.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	13 of 13
Graded from	filings received through Feb 20, 2026 275 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$15.18 2026-11-20; market equity $1.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Olin Corporation (Olin, the Company, we or our) is a Virginia corporation, incorporated in 1892, having its principal executive offices in Clayton, MO. We are a leading vertically integrated global manufacturer and distributor of chemical products and a leading U.S. manufacturer of ammunition. Our operations are concentrated in three business segments: Chlor Alkali Products and Vinyls, Epoxy and Winchester. All of our business segments are capital-intensive manufacturing businesses.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 72.9						
Gross profitability	6.8%	21.7%		88.2	348	2025-12-31
Return on invested capital	0.07%	9.6%		85.1	122	2025-12-31
Accruals ratio	(7.7%)	(4.3%)		28.8	373	2025-12-31
Gross margin stability, five years	6.9 pts	2.2 pts		89.3	292	2025-12-31

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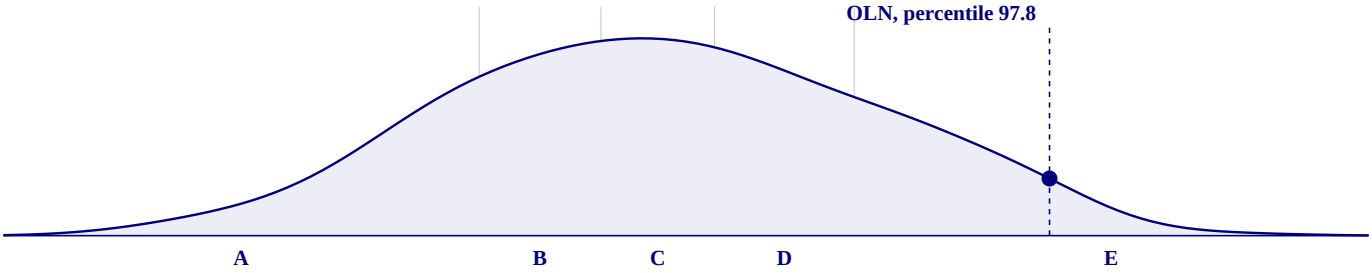
Solvency, sleeve percentile 75.9						
Altman Z double-prime	1.62	3.50	67.5	275	2025-12-31	
Net debt to EBITDA	5.08x	1.83x	87.7	147	2025-12-31	
Interest coverage	1.61x	4.55x	63.0	82	2025-12-31	
Current ratio	1.21x	2.21x	85.4	392	2025-12-31	
Growth and financing, sleeve percentile 78.3						
Revenue growth, three-year compound	(10.2%)	1.4%	89.7	340	2025-12-31	
Free cash flow growth, three-year compound	(47.2%)	12.5%	97.2	179	2025-12-31	
Reinvestment rate	(12,065.3%)	21.8%	100.0	171	2025-12-31	
Asset growth, three years	(3.1%)	2.9%	77.0	349	2025-12-31	
Net share issuance, one year	(1.5%)	(0.04%)	27.7	315	2026-01-31	

Among 319 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
307	Plug Power Inc. (PLUG)	96.7	E	short runway, fortress balance sheet
308	LyondellBasell Industries N.V. (LYB)	96.9	E	
309	Babcock & Wilcox Enterprises, Inc. (BW)	97.1	E	late filer
310	Huntsman Corp. (HUN)	97.5	E	
311	Wabash National Corp. (WNC)	97.6	E	
312	Olin Corp. (OLN)	97.8	E	
313	Wrap Technologies, Inc. (WRAP)	98.0	E	
314	AgEagle Aerial Systems Inc. (UAVS)	98.4	E	dilution
315	Stanley Black & Decker, Inc. (SWK)	98.8	E	
316	AdvanSix Inc. (ASIX)	99.1	E	
317	Greenbrier Companies Inc. (GBX)	99.2	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.4%)	11.1%	18
Distance from 52-week high	(49.6%)	(30.7%)	24
EBIT to enterprise value	0.1%	4.0%	24
Free cash flow yield	14.3%	3.7%	93
Book value to price	0.99	0.43	82
Sales to price	3.92	0.61	93
Composite equity issuance, five years	(45.5%)	(10.3%)	4
Relative strength against the sector, log excess return	(0.40)	(0.00)	17
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	23 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$51.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$501.5M	2025-12-31	2026-02-20	10-K	26-000027
2	assets	us-gaap:Assets	$7.3B	2025-12-31	2026-02-20	10-K	26-000027
3	operating income	us-gaap:OperatingIncomeLoss	$5.3M	2025-12-31	2026-02-20	10-K	26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$161.1M	2025-12-31	2026-02-20	10-K	26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$60.0M	2025-12-31	2026-02-20	10-K	26-000027
6	total debt	us-gaap:LongTermDebt	$2.8B	2025-12-31	2026-02-20	10-K	26-000027
7	book equity	us-gaap:StockholdersEquity	$1.8B	2025-12-31	2026-02-20	10-K	26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$167.6M	2025-12-31	2026-02-20	10-K	26-000027
9	total debt	us-gaap:LongTermDebt	$2.9B	2024-12-31	2025-02-20	10-K	25-000023
10	book equity	us-gaap:StockholdersEquity	$2.0B	2024-12-31	2026-02-20	10-K	26-000027
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$175.6M	2024-12-31	2026-02-20	10-K	26-000027
12	net income	us-gaap:NetIncomeLoss	-$101.1M	2025-12-31	2026-02-20	10-K	26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$474.2M	2025-12-31	2026-02-20	10-K	26-000027
14	assets	us-gaap:Assets	$7.6B	2024-12-31	2026-02-20	10-K	26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2025-12-31	2026-02-20	10-K	26-000027
16	gross profit	us-gaap:GrossProfit	$737.5M	2024-12-31	2026-02-20	10-K	26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.5B	2024-12-31	2026-02-20	10-K	26-000027
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2023-12-31	2026-02-20	10-K	26-000027
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.7B	2023-12-31	2026-02-20	10-K	26-000027
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.4B	2022-12-31	2025-02-20	10-K	25-000023
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.2B	2022-12-31	2025-02-20	10-K	25-000023
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.9B	2021-12-31	2024-02-22	10-K	24-000041
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.6B	2021-12-31	2024-02-22	10-K	24-000041
24	current assets	us-gaap:AssetsCurrent	$2.0B	2025-12-31	2026-02-20	10-K	26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2025-12-31	2026-02-20	10-K	26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.1B	2025-12-31	2026-02-20	10-K	26-000027
27	liabilities	us-gaap:Liabilities	$5.5B	2025-12-31	2026-02-20	10-K	26-000027
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$521.6M	2025-12-31	2026-02-20	10-K	26-000027
29	interest expense	us-gaap:InterestAndDebtExpense	$3.3M	2025-12-31	2026-02-20	10-K	26-000027
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$226.3M	2025-12-31	2026-02-20	10-K	26-000027
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$503.2M	2024-12-31	2026-02-20	10-K	26-000027

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$195.1M	2024-12-31	2026-02-20	10-K	26-000027
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$974.3M	2023-12-31	2026-02-20	10-K	26-000027
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$236.0M	2023-12-31	2026-02-20	10-K	26-000027
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2022-12-31	2025-02-20	10-K	25-000023
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$236.9M	2022-12-31	2025-02-20	10-K	25-000023
37	current assets	us-gaap:AssetsCurrent	$2.1B	2024-12-31	2026-02-20	10-K	26-000027
38	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2024-12-31	2026-02-20	10-K	26-000027
39	assets	us-gaap:Assets	$7.7B	2023-12-31	2026-02-20	10-K	26-000027
40	assets	us-gaap:Assets	$8.0B	2022-12-31	2025-02-20	10-K	25-000023
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	113,636,799	2026-01-31	2026-02-20	10-K	26-000027
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	115,423,860	2025-01-31	2025-02-20	10-K	25-000023

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