PagerDuty, Inc.

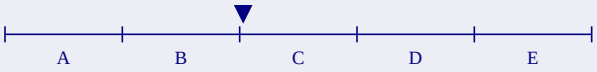
PD

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001568100

B/C

on the B/C boundary of 469 graded peers in business equipm...

rank 191 of 469; percentile 40.6; sampling error 2.3 points; lower is stronger



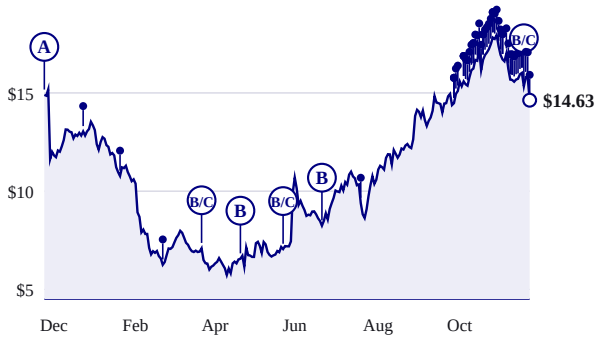
B/C, the elk



Scoreboard

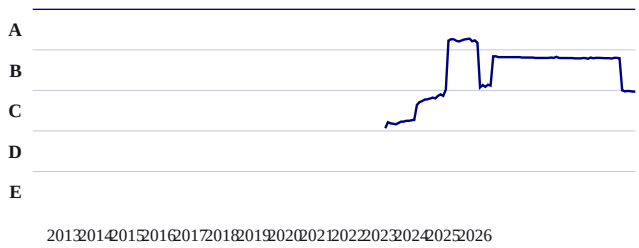
Profitability	C	percentile 48.4
Solvency	D	percentile 65.9
Growth and financing	B	percentile 23.1
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $990.5M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	10 of 13	
Graded from	filings received through Mar 12, 2026	255 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$14.64	2026-11-20; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

PagerDuty, Inc. ("PagerDuty," "we," "us" or "our") transforms critical work for modern business by building operational resilience, reducing risk, improving customer experience, and driving operational efficiency across digital operations. As a global leader in digital operations management since 2009, PagerDuty helps enterprises manage the complex web of infrastructure, applications, and systems that power today's digital experiences.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

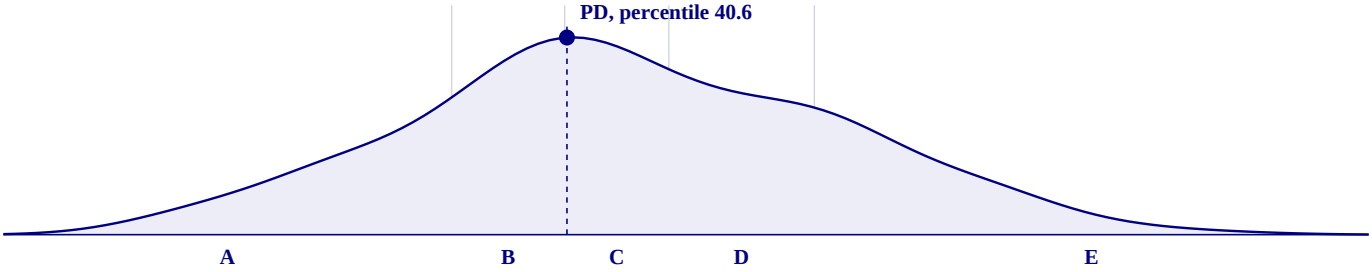
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 48.4						
Gross profitability	42.2%	29.4%		25.6	513	2026-01-31
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	6.1%	(7.4%)		93.3	566	2026-01-31

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Gross margin stability, five years	1.3 pts	2.3 pts	26.4	406	2026-01-31
Solvency, sleeve percentile 65.9					
Altman Z double-prime	1.06	2.18	53.3	517	2026-01-31
Net debt to EBITDA	9.66x	1.11x	95.6	138	2026-01-31
Interest coverage	not computable	4.90x			
latest aligned inputs end 2024-01-31; latest annual assets end 2026-01-31					
Current ratio	2.01x	1.98x	48.9	600	2026-01-31
Growth and financing, sleeve percentile 23.1					
Revenue growth, three-year compound	9.9%	6.6%	39.4	503	2026-01-31
Free cash flow growth, three-year compound	108.5%	17.4%	6.7	253	2026-01-31
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	6.6%	5.0%	42.3	519	2026-01-31
Net share issuance, one year	(6.7%)	0.5%	4.0	404	2026-03-10

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
186	Mitek Systems Inc. (MITK)	39.5	B/C	fortress balance sheet
187	BEL Fuse Inc. (BELFA)	39.7	B/C	
188	Flex Ltd. (FLEX)	40.0	B/C	
189	Blackline, Inc. (BL)	40.2	B/C	
190	Itron, Inc. (ITRI)	40.4	B/C	
191	PagerDuty, Inc. (PD)	40.6	B/C	
192	Leidos Holdings, Inc. (LDOS)	40.8	B/C	
193	Sprinklr, Inc. (CXM)	41.0	B/C	fortress balance sheet
194	Texas Instruments Inc. (TXN)	41.2	B/C	
195	Netscout Systems Inc. (NTCT)	41.5	B/C	
196	Mirion Technologies, Inc. (MIR)	41.7	B/C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.0%)	(2.2%)	46
Distance from 52-week high	(18.5%)	(41.7%)	79
EBIT to enterprise value	0.4%	2.0%	38
Free cash flow yield	9.7%	3.1%	82
Book value to price	0.20	0.31	37
Sales to price	0.43	0.35	56
Composite equity issuance, five years	(5.5%)	4.3%	33
Relative strength against the sector, log excess return	(0.33)	(0.29)	46
Twelve-month failure probability, CHS model	0.02%	0.05%	3

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$233.7M
Operating cash flow, four quarters	$131.4M
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$22.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$418.4M	2026-01-31	2026-03-12	10-K	26-000012
2	assets	us-gaap:Assets	$990.5M	2026-01-31	2026-03-12	10-K	26-000012
3	operating income	us-gaap:OperatingIncomeLoss	$5.8M	2026-01-31	2026-03-12	10-K	26-000012
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$20.2M	2026-01-31	2026-03-12	10-K	26-000012
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$152.5M	2026-01-31	2026-03-12	10-K	26-000012
6	total debt	us-gaap:LongTermDebt	$420.6M	2026-01-31	2026-03-12	10-K	26-000012
7	book equity	us-gaap:StockholdersEquity	$253.6M	2026-01-31	2026-03-12	10-K	26-000012
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$237.4M	2026-01-31	2026-03-12	10-K	26-000012
9	total debt	us-gaap:LongTermDebt	$484.5M	2025-01-31	2025-03-17	10-K	25-000023
10	book equity	us-gaap:StockholdersEquity	$129.8M	2025-01-31	2026-03-12	10-K	26-000012
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$346.5M	2025-01-31	2026-03-12	10-K	26-000012
12	net income	us-gaap:NetIncomeLoss	$173.4M	2026-01-31	2026-03-12	10-K	26-000012
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$114.9M	2026-01-31	2026-03-12	10-K	26-000012
14	assets	us-gaap:Assets	$927.3M	2025-01-31	2026-03-12	10-K	26-000012
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$492.5M	2026-01-31	2026-03-12	10-K	26-000012
16	gross profit	us-gaap:GrossProfit	$387.8M	2025-01-31	2026-03-12	10-K	26-000012
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$467.5M	2025-01-31	2026-03-12	10-K	26-000012
18	gross profit	us-gaap:GrossProfit	$352.9M	2024-01-31	2026-03-12	10-K	26-000012
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$430.7M	2024-01-31	2026-03-12	10-K	26-000012
20	gross profit	us-gaap:GrossProfit	$300.4M	2023-01-31	2025-03-17	10-K	25-000023
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$370.8M	2023-01-31	2025-03-17	10-K	25-000023
22	gross profit	us-gaap:GrossProfit	$233.0M	2022-01-31	2024-03-18	10-K/A	24-000021
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$281.4M	2022-01-31	2024-03-18	10-K/A	24-000021
24	current assets	us-gaap:AssetsCurrent	$612.2M	2026-01-31	2026-03-12	10-K	26-000012
25	current liabilities	us-gaap:LiabilitiesCurrent	$303.9M	2026-01-31	2026-03-12	10-K	26-000012
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$421.8M	2026-01-31	2026-03-12	10-K	26-000012
27	liabilities	us-gaap:Liabilities	$719.9M	2026-01-31	2026-03-12	10-K	26-000012
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$13.1M	2026-01-31	2026-03-12	10-K	26-000012
29	operating income	us-gaap:OperatingIncomeLoss	-$96.2M	2024-01-31	2026-03-12	10-K	26-000012
30	interest expense	us-gaap:InterestExpense	$6.5M	2024-01-31	2024-03-18	10-K/A	24-000021
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.9M	2026-01-31	2026-03-12	10-K	26-000012

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$117.9M	2025-01-31	2026-03-12	10-K	26-000012
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8M	2025-01-31	2026-03-12	10-K	26-000012
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$72.0M	2024-01-31	2026-03-12	10-K	26-000012
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.2M	2024-01-31	2026-03-12	10-K	26-000012
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.0M	2023-01-31	2025-03-17	10-K	25-000023
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.6M	2023-01-31	2025-03-17	10-K	25-000023
38	current assets	us-gaap:AssetsCurrent	$711.7M	2025-01-31	2026-03-12	10-K	26-000012
39	current liabilities	us-gaap:LiabilitiesCurrent	$369.2M	2025-01-31	2026-03-12	10-K	26-000012
40	assets	us-gaap:Assets	$925.3M	2024-01-31	2025-03-17	10-K	25-000023
41	assets	us-gaap:Assets	$817.9M	2023-01-31	2024-03-18	10-K/A	24-000021
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	84,979,482	2026-03-10	2026-03-12	10-K	26-000012
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,084,454	2025-03-12	2025-03-17	10-K	25-000023

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