Palantir Technologies Inc.

PLTR

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001321655

A

strongest fifth of 469 graded peers in business equipment

rank 2 of 469; percentile 0.2; sampling error 2.3 points; lower is stronger

A B C D E

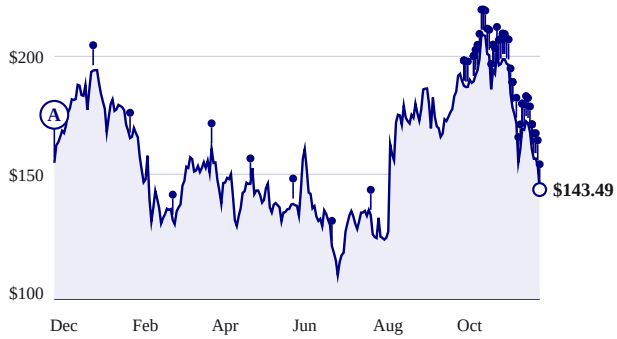
A, the bull



Scoreboard

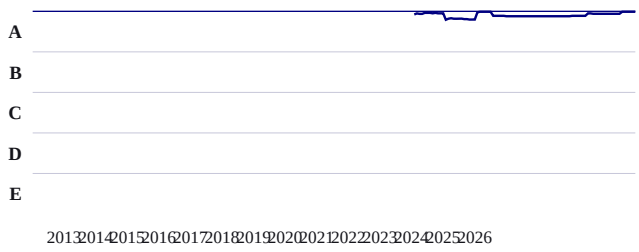
Profitability	B/C percentile 38.9
Solvency	A percentile 9.3
Growth and financing	A/B percentile 19.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Feb 17, 2026 278 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$145.24 2026-11-20; market equity $349.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

We build software that empowers organizations to effectively integrate their data, decisions, and operations at scale. We were founded in 2003 and started building software for the intelligence community in the United States to assist in counterterrorism investigations and operations. We later began working with commercial enterprises, who often faced fundamentally similar challenges in working with data. We have built four principal software platforms, Palantir Gotham ("Gotham"), Palantir Foundry ("Foundry"), Palantir Apollo ("Apollo"), and our Artificial Intelligence Platform ("AIP").

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.9						
Gross profitability	41.4%	29.4%		27.0	513	2025-12-31
Return on invested capital	not computable	11.2%				

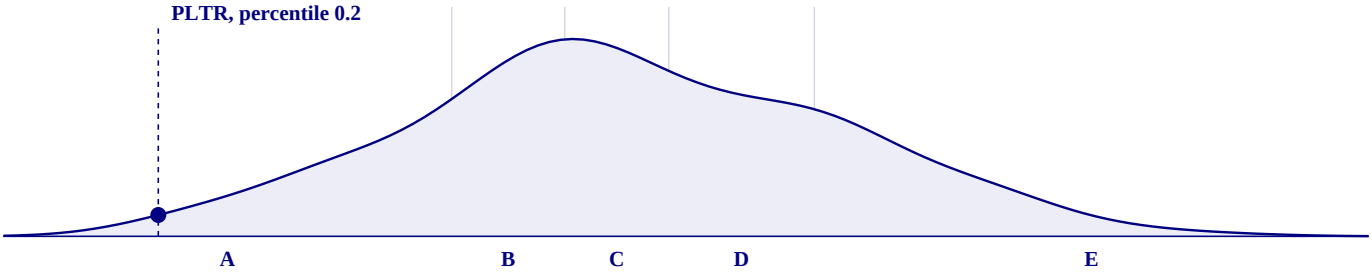
one or more required annual facts are missing

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Accruals ratio	(6.7%)	(7.4%)	55.6	566	2025-12-31
Gross margin stability, five years	1.6 pts	2.3 pts	34.3	406	2025-12-31
Solvency, sleeve percentile 9.3					
Altman Z double-prime	10.55	2.18	8.3	517	2025-12-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	7.11x	1.98x	10.4	600	2025-12-31
Growth and financing, sleeve percentile 19.6					
Revenue growth, three-year compound	32.9%	6.6%	7.8	503	2025-12-31
Free cash flow growth, three-year compound	125.3%	17.4%	5.6	253	2025-12-31
Reinvestment rate	161.5%	14.3%	13.7	213	2025-12-31
Asset growth, three years	37.0%	5.0%	7.5	519	2025-12-31
Net share issuance, one year	2.2%	0.5%	63.3	404	2025-12-31

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Nerdwallet, Inc. (NRDS)	0.0	A	
2	Palantir Technologies Inc. (PLTR)	0.2	A	
3	Pinterest, Inc. (PINS)	0.4	A	
4	Red Violet, Inc. (RDVT)	0.6	A	fortress balance sheet
5	Innodata Inc. (INOD)	0.9	A	fortress balance sheet
6	DoubleVerify Holdings, Inc. (DV)	1.1	A	
7	Datadog, Inc. (DDOG)	1.3	A	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.7%)	(2.2%)	45
Distance from 52-week high	(31.4%)	(41.7%)	64
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	0.6%	3.1%	27
Book value to price	0.03	0.31	10
Sales to price	0.01	0.35	1
Composite equity issuance, five years	29.6%	4.3%	78
Relative strength against the sector, log excess return	(0.34)	(0.29)	45
Twelve-month failure probability, CHS model	0.03%	0.05%	27

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.6B
Operating cash flow, four quarters	$4.1B
Months of runway	not finite
Days since last periodic filing	19 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$4.1B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.7B	2025-12-31	2026-02-17	10-K	26-000011
2	assets	us-gaap:Assets	$8.9B	2025-12-31	2026-02-17	10-K	26-000011
3	net income	us-gaap:NetIncomeLoss	$1.6B	2025-12-31	2026-02-17	10-K	26-000011
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2025-12-31	2026-02-17	10-K	26-000011
5	assets	us-gaap:Assets	$6.3B	2024-12-31	2026-02-17	10-K	26-000011
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2025-12-31	2026-02-17	10-K	26-000011
7	gross profit	us-gaap:GrossProfit	$2.3B	2024-12-31	2026-02-17	10-K	26-000011
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2024-12-31	2026-02-17	10-K	26-000011
9	gross profit	us-gaap:GrossProfit	$1.8B	2023-12-31	2026-02-17	10-K	26-000011
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-31	2026-02-17	10-K	26-000011
11	gross profit	us-gaap:GrossProfit	$1.5B	2022-12-31	2025-02-18	10-K	25-000022
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2022-12-31	2025-02-18	10-K	25-000022
13	gross profit	us-gaap:GrossProfit	$1.2B	2021-12-31	2024-02-20	10-K	24-000022
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2021-12-31	2024-02-20	10-K	24-000022
15	current assets	us-gaap:AssetsCurrent	$8.4B	2025-12-31	2026-02-17	10-K	26-000011
16	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-17	10-K	26-000011
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.6B	2025-12-31	2026-02-17	10-K	26-000011
18	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2025-12-31	2026-02-17	10-K	26-000011
19	book equity	us-gaap:StockholdersEquity	$7.4B	2025-12-31	2026-02-17	10-K	26-000011
20	liabilities	us-gaap:Liabilities	$1.4B	2025-12-31	2026-02-17	10-K	26-000011
21	operating income	us-gaap:OperatingIncomeLoss	$120.0M	2023-12-31	2026-02-17	10-K	26-000011
22	interest expense	us-gaap:InterestExpense	$3.5M	2023-12-31	2024-02-20	10-K	24-000022
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.9M	2025-12-31	2026-02-17	10-K	26-000011
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2024-12-31	2026-02-17	10-K	26-000011
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.6M	2024-12-31	2026-02-17	10-K	26-000011
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$712.2M	2023-12-31	2026-02-17	10-K	26-000011
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.1M	2023-12-31	2026-02-17	10-K	26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$223.7M	2022-12-31	2025-02-18	10-K	25-000022
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.0M	2022-12-31	2025-02-18	10-K	25-000022
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$26.1M	2025-12-31	2026-02-17	10-K	26-000011
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2025-12-31	2026-02-17	10-K	26-000011

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32	income tax	us-gaap:IncomeTaxExpenseBenefit	$22.7M	2025-12-31	2026-02-17	10-K	26-000011
33	current assets	us-gaap:AssetsCurrent	$5.9B	2024-12-31	2026-02-17	10-K	26-000011
34	current liabilities	us-gaap:LiabilitiesCurrent	$996.0M	2024-12-31	2026-02-17	10-K	26-000011
35	assets	us-gaap:Assets	$4.5B	2023-12-31	2025-02-18	10-K	25-000022
36	assets	us-gaap:Assets	$3.5B	2022-12-31	2024-02-20	10-K	24-000022
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	2,391,192,000	2025-12-31	2026-02-17	10-K	26-000011
38	shares outstanding	us-gaap:CommonStockSharesOutstanding	2,338,795,000	2024-12-31	2026-02-17	10-K	26-000011

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