Outdoor Holding Co.

POWW

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001015383

D/E

on the D/E boundary of 315 graded peers in other

rank 244 of 315; percentile 77.4; sampling error 2.7 points; lower is stronger

A B C D E

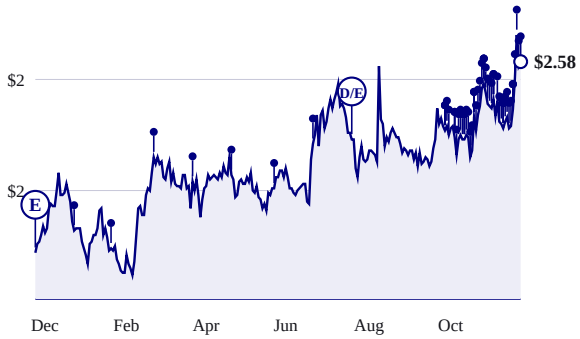
D/E, the sloth



Scoreboard

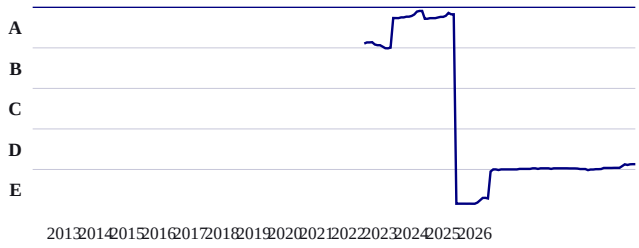
Profitability	D/E	percentile 80.5
Solvency	A	percentile 10.3
Growth and financing	E	percentile 88.1
Reliability	0.87 AUC	filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets	total assets $267.5M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	late filer	not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 13	
Graded from	filings received through Jun 22, 2026	153 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$2.58	2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 22, 2026

Outdoor Holding Company ("Outdoor Holding," "we," "us," "our" or the "Company") began its operations in 2017 as a producer of high-performance ammunition and premium components. Following the acquisition of the GunBroker business ("GunBroker") in 2021, we conducted operations through two operating and reportable segments: Ammunition segment and Marketplace segment. The Ammunition segment engaged in the design, production and marketing of ammunition, ammunition components and related products.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 80.5						
Gross profitability	16.7%	26.7%		68.9	265	2026-03-31
Return on invested capital	not computable	10.0%				
required facts have no common fiscal period end						
Accruals ratio	(1.6%)	(5.7%)		79.6	458	2026-03-31

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Gross margin stability, five years	19.8 pts	2.2 pts	92.8	195	2026-03-31
Solvency, sleeve percentile 10.3					
Altman Z double-prime	6.36	2.06	10.4	357	2026-03-31
Net debt to EBITDA	not computable	2.37x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.93x			
latest aligned inputs end 2017-12-31; latest annual assets end 2026-03-31					
Current ratio	3.96x	1.33x	10.2	462	2026-03-31
Growth and financing, sleeve percentile 88.1					
Revenue growth, three-year compound	(6.8%)	4.9%	84.3	376	2026-03-31
Free cash flow growth, three-year compound	not computable	8.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(13.5%)	4.1%	92.0	402	2026-03-31
Net share issuance, one year	not computable	(0.5%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

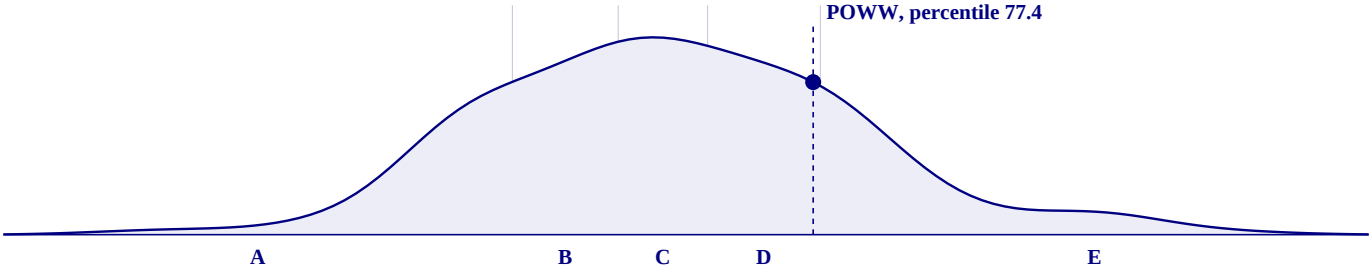
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
239	Heartland Express Inc. (HTLD)	75.8	D	
240	AIR T Inc. (AIRT)	76.1	D	
241	Jeld-Wen Holding, Inc. (JELD)	76.4	D	
242	WillScot Holdings Corp. (WSC)	76.8	D	
243	Norwegian Cruise Line Holdings Ltd. (NCLH)	77.1	D	
244	Outdoor Holding Co. (POWW)	77.4	D/E	late filer
245	Forrester Research, Inc. (FORR)	77.7	D/E	fortress balance sheet
246	Wyndham Hotels & Resorts, Inc. (WH)	78.0	D/E	
247	Canadian Pacific Kansas City Ltd/Cn (CP)	78.3	D/E	
248	ADT Inc. (ADT)	78.7	D/E	
249	Radiant Logistics, Inc. (RLGT)	79.0	D/E	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	40.6%	0.4%	81
Distance from 52-week high	(4.4%)	(28.8%)	94
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.39	
Sales to price	not computable	0.75	
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	0.22	(0.12)	81
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$70.4M
Operating cash flow, four quarters	$17.4M
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$1.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$44.6M	2026-03-31	2026-06-22	10-K	26-276653
2	assets	us-gaap:Assets	$267.5M	2026-03-31	2026-06-22	10-K	26-276653
3	net income	us-gaap:NetIncomeLoss	-$3.5M	2026-03-31	2026-06-22	10-K	26-276653
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$963,847	2026-03-31	2026-06-22	10-K	26-276653
5	assets	us-gaap:Assets	$297.3M	2025-03-31	2026-06-22	10-K	26-276653
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$51.1M	2026-03-31	2026-06-22	10-K	26-276653
7	gross profit	us-gaap:GrossProfit	$42.9M	2025-03-31	2026-06-22	10-K	26-276653
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$49.4M	2025-03-31	2026-06-22	10-K	26-276653
9	gross profit	us-gaap:GrossProfit	$46.3M	2024-03-31	2025-06-16	10-K	25-086893
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$53.9M	2024-03-31	2025-06-16	10-K	25-086893
11	gross profit	us-gaap:GrossProfit	$54.0M	2023-03-31	2025-06-16	10-K	25-086893
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$63.1M	2023-03-31	2025-06-16	10-K	25-086893
13	gross profit	us-gaap:GrossProfit	$88.7M	2022-03-31	2025-05-20	10-K/A	25-075182
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$240.3M	2022-03-31	2025-05-20	10-K/A	25-075182
15	current assets	us-gaap:AssetsCurrent	$82.0M	2026-03-31	2026-06-22	10-K	26-276653
16	current liabilities	us-gaap:LiabilitiesCurrent	$20.7M	2026-03-31	2026-06-22	10-K	26-276653
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$210.5M	2026-03-31	2026-06-22	10-K	26-276653

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18	operating income	us-gaap:OperatingIncomeLoss	-$6.3M	2026-03-31	2026-06-22	10-K	26-276653
19	book equity	us-gaap:StockholdersEquity	$235.0M	2026-03-31	2026-06-22	10-K	26-276653
20	liabilities	us-gaap:Liabilities	$32.5M	2026-03-31	2026-06-22	10-K	26-276653
21	operating income	us-gaap:OperatingIncomeLoss	-$4.0M	2017-12-31	2019-07-01	10-K	19-010007
22	interest expense	us-gaap:InterestExpense	$532,752	2017-12-31	2018-04-11	10-K	18-000247
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.9M	2026-03-31	2026-06-22	10-K	26-276653
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$5.1M	2025-03-31	2026-06-22	10-K	26-276653
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.4M	2025-03-31	2026-06-22	10-K	26-276653
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.6M	2024-03-31	2025-05-20	10-K/A	25-075182
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.7M	2024-03-31	2025-06-16	10-K	25-086893
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$35.6M	2023-03-31	2025-05-20	10-K/A	25-075182
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2023-03-31	2025-06-16	10-K	25-086893
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$14.4M	2026-03-31	2026-06-22	10-K	26-276653
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$4.9M	2026-03-31	2026-06-22	10-K	26-276653
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$49,537	2026-03-31	2026-06-22	10-K	26-276653
33	current assets	us-gaap:AssetsCurrent	$72.1M	2025-03-31	2026-06-22	10-K	26-276653
34	current liabilities	us-gaap:LiabilitiesCurrent	$62.1M	2025-03-31	2026-06-22	10-K	26-276653
35	assets	us-gaap:Assets	$403.0M	2024-03-31	2025-06-16	10-K	25-086893
36	assets	us-gaap:Assets	$413.2M	2023-03-31	2025-05-20	10-K/A	25-075182

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