RH

RH

NYSE; shops; SIC 5712, Retail-Furniture Stores; CIK 0001528849

E

weakest fifth of 239 graded peers in shops

rank 203 of 239; percentile 84.9; sampling error 3.0 points; lower is stronger

A B C D E

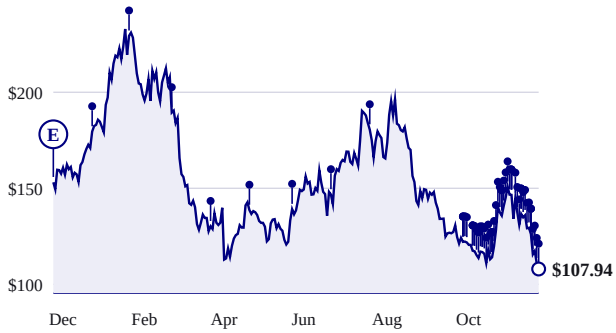
E, the bear



Scoreboard

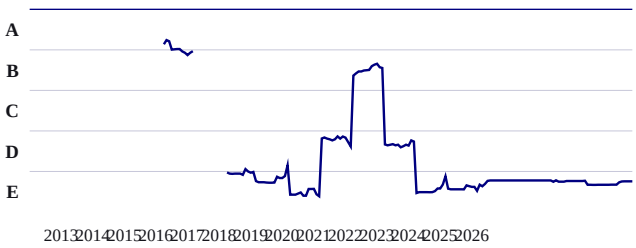
Profitability	C/D	percentile 60.6
Solvency	C/D	percentile 61.3
Growth and financing	D	percentile 69.6
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $4.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress, fortress balance sheet
Inputs computable	10 of 13	
Graded from	filings received through Apr 1, 2026	235 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$107.91	2026-11-20; market equity $2.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

RH (collectively, "we," "us," or the "Company") is a leading retailer and luxury lifestyle brand operating primarily in the home furnishings market. Our curated and fully integrated assortments are presented consistently across our sales channels, including our retail locations, websites and Sourcebooks. We offer merchandise assortments across a number of categories, including furniture, lighting, textiles, bathware, décor, outdoor and garden, and baby, child and teen furnishings. Our retail business is fully integrated across our multiple channels of distribution.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

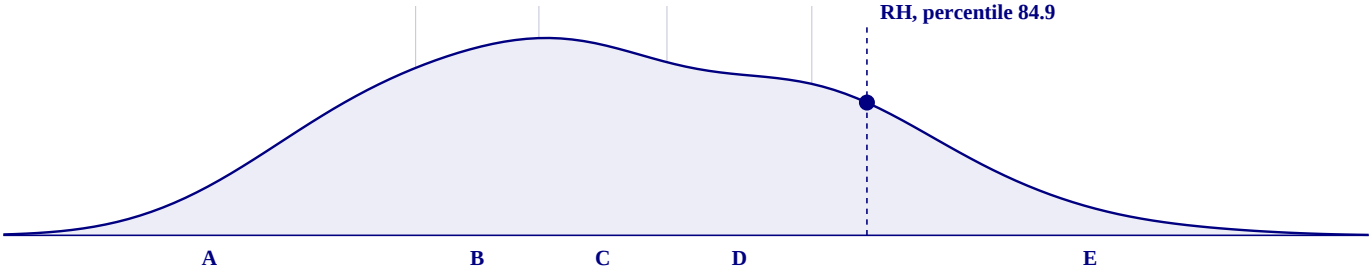
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.6						
Gross profitability	31.3%	43.5%		68.5	223	2026-01-31
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						

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Accruals ratio	(7.0%)	(4.9%)	37.8	268	2026-01-31
Gross margin stability, five years	2.6 pts	1.2 pts	75.6	202	2026-01-31
Solvency, sleeve percentile 61.3					
Altman Z double-prime	0.53	1.93	64.8	197	2026-01-31
Net debt to EBITDA	not computable	1.65x			
one or more required annual facts are missing					
Interest coverage	not computable	3.83x			
latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31					
Current ratio	1.19x	1.34x	57.9	274	2026-01-31
Growth and financing, sleeve percentile 69.6					
Revenue growth, three-year compound	(1.4%)	1.8%	65.5	250	2026-01-31
Free cash flow growth, three-year compound	3.1%	5.2%	57.2	139	2026-01-31
Reinvestment rate	(33.6%)	13.1%	83.8	143	2026-01-31
Asset growth, three years	(3.1%)	3.3%	73.2	251	2026-01-31
Net share issuance, one year	0.6%	(0.6%)	68.3	206	2026-03-27

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
198	Camping World Holdings, Inc. (CWH)	82.8	D/E	
199	CDW Corp. (CDW)	83.2	E	
200	RCI Hospitality Holdings, Inc. (RICK)	83.6	E	late filer
201	Beachbody Company, Inc. (BODI)	84.0	E	fortress balance sheet
202	TheRealReal, Inc. (REAL)	84.5	E	
203	RH (RH)	84.9	E	
204	Carriage Services Inc. (CSV)	85.3	E	
205	ThredUp Inc. (TDUP)	85.7	E	
206	Citi Trends Inc. (CTRN)	86.1	E	
207	Vestis Corp. (VSTS)	86.6	E	
208	CVS Health Corp. (CVS)	87.0	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.4%)	(0.5%)	23
Distance from 52-week high	(53.7%)	(25.1%)	15
EBIT to enterprise value	not computable	5.5%	
Free cash flow yield	12.4%	4.2%	83
Book value to price	0.06	0.40	15
Sales to price	1.68	1.70	50
Composite equity issuance, five years	(10.3%)	(17.2%)	60
Relative strength against the sector, log excess return	(0.26)	0.08	23

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$125.5M
Operating cash flow, four quarters	$425.6M
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$97.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2026-01-31	2026-04-01	10-K	26-037992
2	assets	us-gaap:Assets	$4.8B	2026-01-31	2026-04-01	10-K	26-037992
3	net income	us-gaap:NetIncomeLoss	$124.8M	2026-01-31	2026-04-01	10-K	26-037992
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$452.2M	2026-01-31	2026-04-01	10-K	26-037992
5	assets	us-gaap:Assets	$4.6B	2025-02-01	2026-04-01	10-K	26-037992
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.4B	2026-01-31	2026-04-01	10-K	26-037992
7	gross profit	us-gaap:GrossProfit	$1.4B	2025-02-01	2026-04-01	10-K	26-037992
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.2B	2025-02-01	2026-04-01	10-K	26-037992
9	gross profit	us-gaap:GrossProfit	$1.4B	2024-02-03	2026-04-01	10-K	26-037992
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.0B	2024-02-03	2026-04-01	10-K	26-037992
11	gross profit	us-gaap:GrossProfit	$1.8B	2023-01-28	2025-04-02	10-K	25-004329
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2023-01-28	2025-04-02	10-K	25-004329
13	gross profit	us-gaap:GrossProfit	$1.9B	2022-01-29	2024-03-28	10-K	24-004248
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.8B	2022-01-29	2024-03-28	10-K	24-004248
15	current assets	us-gaap:AssetsCurrent	$1.1B	2026-01-31	2026-04-01	10-K	26-037992
16	current liabilities	us-gaap:LiabilitiesCurrent	$930.6M	2026-01-31	2026-04-01	10-K	26-037992
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$386.1M	2026-01-31	2026-04-01	10-K	26-037992
18	operating income	us-gaap:OperatingIncomeLoss	$387.3M	2026-01-31	2026-04-01	10-K	26-037992
19	book equity	us-gaap:StockholdersEquity	$60.6M	2026-01-31	2026-04-01	10-K	26-037992
20	liabilities	us-gaap:Liabilities	$4.8B	2026-01-31	2026-04-01	10-K	26-037992
21	operating income	us-gaap:OperatingIncomeLoss	$366.1M	2024-02-03	2026-04-01	10-K	26-037992
22	interest expense	us-gaap:InterestExpense	$237.9M	2024-02-03	2024-03-28	10-K	24-004248
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$199.8M	2026-01-31	2026-04-01	10-K	26-037992
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.1M	2025-02-01	2026-04-01	10-K	26-037992
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$230.8M	2025-02-01	2026-04-01	10-K	26-037992
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$202.2M	2024-02-03	2026-04-01	10-K	26-037992
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$269.4M	2024-02-03	2026-04-01	10-K	26-037992
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$403.7M	2023-01-28	2025-04-02	10-K	25-004329
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$173.6M	2023-01-28	2025-04-02	10-K	25-004329
30	depreciation amortization	us-gaap:Depreciation	$84.0M	2026-01-31	2026-04-01	10-K	26-037992

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$166.9M	2026-01-31	2026-04-01	10-K	26-037992
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$47.2M	2026-01-31	2026-04-01	10-K	26-037992
33	current assets	us-gaap:AssetsCurrent	$1.3B	2025-02-01	2026-04-01	10-K	26-037992
34	current liabilities	us-gaap:LiabilitiesCurrent	$905.1M	2025-02-01	2026-04-01	10-K	26-037992
35	assets	us-gaap:Assets	$4.1B	2024-02-03	2025-04-02	10-K	25-004329
36	assets	us-gaap:Assets	$5.3B	2023-01-28	2024-03-28	10-K	24-004248
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,834,576	2026-03-27	2026-04-01	10-K	26-037992
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,728,456	2025-03-28	2025-04-02	10-K	25-004329

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