Sonida Senior Living, Inc.

SNDA

NYSE; healthcare; SIC 8050, Services-Nursing & Personal Care Facilities; CIK 0001043000

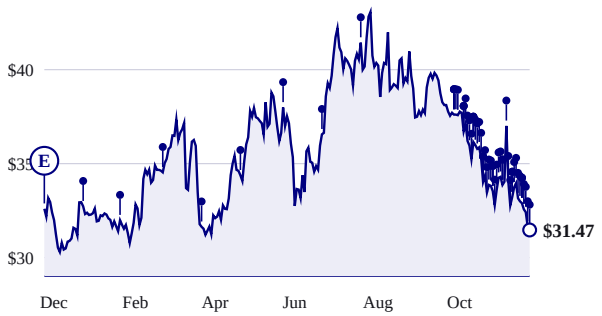
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

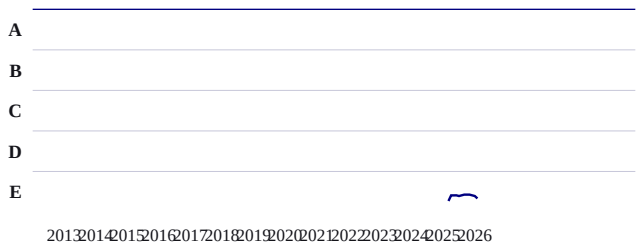
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $844.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, thin data not computable: distress
Inputs computable	5 of 13
Graded from	filings received through Mar 12, 2026 255 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$31.48 2026-11-20; market equity $1.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

" in this Annual Report on Form 10-K, on March 11, 2026, Sonida Senior Living, Inc. completed its previously announced acquisition of CNL Healthcare Properties, Inc. ("CHP") through a series of steps ending with a forward merger of CHP with and into a subsidiary of Sonida Senior Living, Inc. (the "CHP Merger"), with such subsidiary surviving the Merger, as a result of which Sonida Senior Living, Inc. now indirectly owns all of the assets of CHP.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.1						
Gross profitability	not computable	32.8%				
one or more required annual facts are missing						
Return on invested capital	not computable	9.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(11.3%)	(6.7%)	37.1	756	2025-12-31
Gross margin stability, five years	not computable	2.8 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 93.5					
Altman Z double-prime	not computable	0.31			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Net debt to EBITDA	not computable	1.82x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	(3.61x)			
required facts have no common fiscal period end					
Current ratio	0.74x	2.68x	93.5	781	2025-12-31
Growth and financing, sleeve percentile 52.7					
Revenue growth, three-year compound	16.9%	9.6%	36.8	400	2025-12-31
Free cash flow growth, three-year compound	not computable	11.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	33.9%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	8.5%	3.2%	33.5	663	2025-12-31
Net share issuance, one year	150.5%	1.6%	87.7	626	2026-03-11

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 150.5%
Thin data	5 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	45.1%	(1.7%)	77
Distance from 52-week high	(26.9%)	(33.0%)	56
EBIT to enterprise value	2.3%	0.5%	57
Free cash flow yield	(0.6%)	0.6%	44
Book value to price	0.57	0.29	70
Sales to price	0.25	0.38	37
Composite equity issuance, five years	316.1%	13.5%	96
Relative strength against the sector, log excess return	0.20	(0.19)	77
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

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Cash, filings, liquidity	
Cash and equivalents	$148.1M
Operating cash flow, four quarters	-$406,000
Months of runway	4375.9
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$16.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$68.7M	2024-12-31	2025-03-17	10-K	25-000010
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$3.0M	2024-12-31	2026-03-12	10-K	26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$239,000	2024-12-31	2026-03-12	10-K	26-000009
4	total debt	us-gaap:LongTermDebt	$651.4M	2024-12-31	2026-03-12	10-K	26-000009
5	book equity	us-gaap:StockholdersEquity	$71.8M	2024-12-31	2026-03-12	10-K	26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$17.0M	2024-12-31	2026-03-12	10-K	26-000009
7	total debt	us-gaap:LongTermDebt	$629.4M	2023-12-31	2025-03-17	10-K	25-000010
8	book equity	us-gaap:StockholdersEquity	-$115.1M	2023-12-31	2025-03-17	10-K	25-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.1M	2023-12-31	2025-03-17	10-K	25-000010
10	net income	us-gaap:NetIncomeLoss	-$70.8M	2025-12-31	2026-03-12	10-K	26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$24.4M	2025-12-31	2026-03-12	10-K	26-000009
12	assets	us-gaap:Assets	$844.8M	2025-12-31	2026-03-12	10-K	26-000009
13	assets	us-gaap:Assets	$841.9M	2024-12-31	2026-03-12	10-K	26-000009
14	current assets	us-gaap:AssetsCurrent	$64.1M	2024-12-31	2026-03-12	10-K	26-000009
15	current liabilities	us-gaap:LiabilitiesCurrent	$75.6M	2024-12-31	2026-03-12	10-K	26-000009
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$420.2M	2024-12-31	2026-03-12	10-K	26-000009
17	liabilities	us-gaap:Liabilities	$712.3M	2024-12-31	2026-03-12	10-K	26-000009
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$44.1M	2024-12-31	2026-03-12	10-K	26-000009
19	current assets	us-gaap:AssetsCurrent	$77.9M	2025-12-31	2026-03-12	10-K	26-000009
20	current liabilities	us-gaap:LiabilitiesCurrent	$105.1M	2025-12-31	2026-03-12	10-K	26-000009
21	revenue	us-gaap:Revenues	$381.1M	2025-12-31	2026-03-12	10-K	26-000009
22	revenue	us-gaap:Revenues	$304.3M	2024-12-31	2026-03-12	10-K	26-000009
23	revenue	us-gaap:Revenues	$255.3M	2023-12-31	2025-03-17	10-K	25-000010
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$238.4M	2022-12-31	2023-03-30	10-K	23-009942
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.3M	2025-12-31	2026-03-12	10-K	26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.8M	2024-12-31	2026-03-12	10-K	26-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$25.2M	2024-12-31	2026-03-12	10-K	26-000009
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.7M	2023-12-31	2025-03-17	10-K	25-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$17.9M	2023-12-31	2025-03-17	10-K	25-000010
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.6M	2022-12-31	2024-03-27	10-K	24-013376
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24.6M	2022-12-31	2024-03-27	10-K	24-013376
32	current assets	us-gaap:AssetsCurrent	$32.3M	2023-12-31	2025-03-17	10-K	25-000010
33	current liabilities	us-gaap:LiabilitiesCurrent	$100.9M	2023-12-31	2025-03-17	10-K	25-000010
34	assets	us-gaap:Assets	$621.5M	2023-12-31	2025-03-17	10-K	25-000010
35	assets	us-gaap:Assets	$661.3M	2022-12-31	2024-03-27	10-K	24-013376
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,388,042	2026-03-11	2026-03-12	10-K	26-000009
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,915,938	2025-03-13	2025-03-17	10-K	25-000010

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