USA Today Co., Inc.

TDAY

NYSE; consumer nondurables; SIC 2711, Newspapers: Publishing or Publishing & Printing; CIK 0001579684

E

weakest fifth of 118 graded peers in consumer nondurables

rank 105 of 118; percentile 88.9; sampling error 3.8 points; lower is stronger

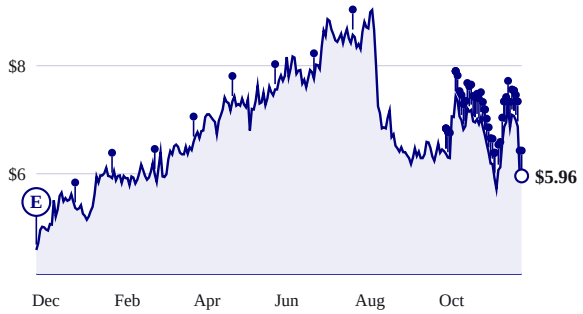
A B C D E

E, the bear



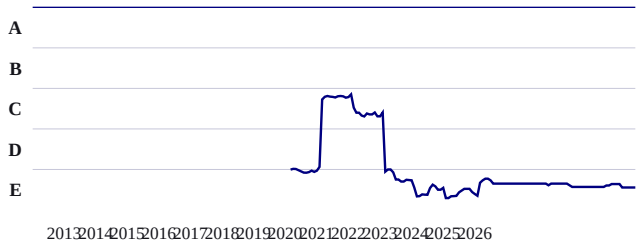
Scoreboard	
Profitability	B/C percentile 36.5
Solvency	E percentile 89.4
Growth and financing	D percentile 67.5
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 13
Graded from	filings received through Feb 26, 2026 269 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$5.96 2026-11-20; market equity $881.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

USA TODAY Co. is a diversified media company with expansive reach at the national and local level dedicated to empowering and enriching communities. Our mission is to inspire, inform, and connect audiences. As a media and digital marketing solutions company we are focused on sustainable growth. Through our trusted brands, including the USA TODAY NETWORK, comprised of the national publication, USA TODAY, and our network of local properties, in the United States (the "U.S."), and Newsquest, a wholly-owned subsidiary operating in the United Kingdom (the "U.K."), we provide essential journalism, local content, and digital experiences to audiences and businesses.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

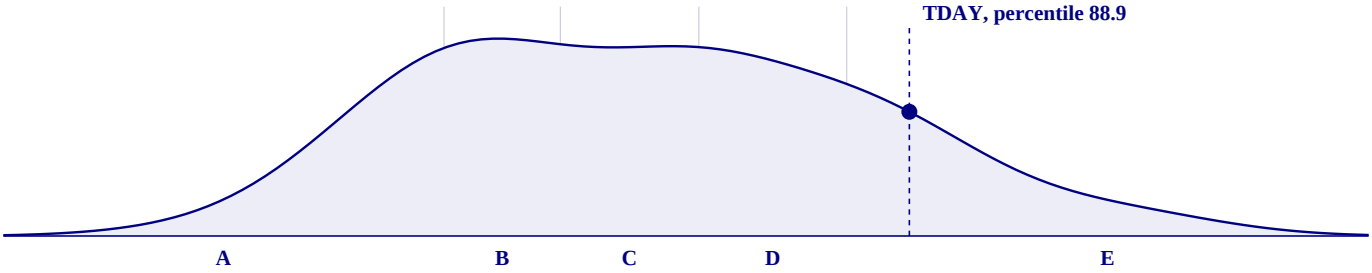
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.5						
Gross profitability	48.5%	30.0%		28.4	135	2025-12-31
Return on invested capital	not computable	6.0%				

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latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(5.8%)	(5.2%)		44.9	139	2025-12-31
Gross margin stability, five years	1.5 pts	1.9 pts		36.4	111	2025-12-31
Solvency, sleeve percentile 89.4						
Altman Z double-prime	not computable	3.11				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	2.44x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.36x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	0.75x	1.82x		89.4	143	2025-12-31
Growth and financing, sleeve percentile 67.5						
Revenue growth, three-year compound	(7.9%)	(0.1%)		84.7	125	2025-12-31
Free cash flow growth, three-year compound	not computable	13.6%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	11.8%				
NOPAT must exceed $100,000						
Asset growth, three years	(8.4%)	0.2%		81.5	125	2025-12-31
Net share issuance, one year	(0.2%)	0.03%		36.3	103	2026-02-20

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
100	Molson Coors Beverage Co. (TAP)	84.6	E	
101	Primo Brands Corp. (PRMB)	85.5	E	
102	Wolverine World Wide Inc. (WWW)	86.3	E	
103	Utz Brands, Inc. (UTZ)	87.2	E	
104	John Wiley & Sons, Inc. (WLY)	88.0	E	
105	USA Today Co., Inc. (TDAY)	88.9	E	
106	Rocky Mountain Chocolate Factory, Inc. (RMCF)	89.7	E	short runway, late filer, fortress balance sheet
107	Beyond Meat, Inc. (BYND)	90.6	E	dilution, late filer
108	Archer-Daniels-Midland Co. (ADM)	91.5	E	
109	Rythm, Inc. (RYM)	92.3	E	
110	Mondelez International, Inc. (MDLZ)	93.2	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	18.7%	(1.0%)	71
Distance from 52-week high	(34.0%)	(24.5%)	31
EBIT to enterprise value	(2.5%)	3.5%	25

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Free cash flow yield	7.1%	4.5%	62
Book value to price	0.17	0.60	21
Sales to price	2.61	1.26	77
Composite equity issuance, five years	6.1%	(17.0%)	81
Relative strength against the sector, log excess return	0.09	(0.09)	71
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$68.2M
Operating cash flow, four quarters	$114.7M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$16.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2025-12-31	2026-02-26	10-K	26-000010
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.4B	2025-12-31	2026-02-26	10-K	26-000010
3	assets	us-gaap:Assets	$1.8B	2025-12-31	2026-02-26	10-K	26-000010
4	operating income	us-gaap:OperatingIncomeLoss	-$42.8M	2024-12-31	2025-02-20	10-K	25-000007
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$77.7M	2024-12-31	2026-02-26	10-K	26-000010
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$51.3M	2024-12-31	2026-02-26	10-K	26-000010
7	total debt	us-gaap:LongTermDebt	$1.1B	2024-12-31	2026-02-26	10-K	26-000010
8	book equity	us-gaap:StockholdersEquity	$153.1M	2024-12-31	2026-02-26	10-K	26-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$106.3M	2024-12-31	2026-02-26	10-K	26-000010
10	total debt	us-gaap:LongTermDebt	$1.0B	2023-12-31	2025-02-20	10-K	25-000007
11	book equity	us-gaap:StockholdersEquity	$317.8M	2023-12-31	2025-02-20	10-K	25-000007
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$100.2M	2023-12-31	2026-02-26	10-K	26-000010
13	net income	us-gaap:NetIncomeLoss	$1.7M	2025-12-31	2026-02-26	10-K	26-000010
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$114.4M	2025-12-31	2026-02-26	10-K	26-000010
15	assets	us-gaap:Assets	$2.0B	2024-12-31	2026-02-26	10-K	26-000010
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2024-12-31	2026-02-26	10-K	26-000010
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.5B	2024-12-31	2026-02-26	10-K	26-000010
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2023-12-31	2026-02-26	10-K	26-000010
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2023-12-31	2026-02-26	10-K	26-000010
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2022-12-31	2025-02-20	10-K	25-000007
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.9B	2022-12-31	2025-02-20	10-K	25-000007
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2021-12-31	2024-02-22	10-K	24-000008
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.9B	2021-12-31	2024-02-22	10-K	24-000008
24	current assets	us-gaap:AssetsCurrent	$425.9M	2024-12-31	2026-02-26	10-K	26-000010

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25	current liabilities	us-gaap:LiabilitiesCurrent	$545.6M	2024-12-31	2026-02-26	10-K	26-000010
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.1B	2024-12-31	2026-02-26	10-K	26-000010
27	liabilities	us-gaap:Liabilities	$1.9B	2024-12-31	2026-02-26	10-K	26-000010
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$156.3M	2024-12-31	2026-02-26	10-K	26-000010
29	operating income	us-gaap:OperatingIncomeLoss	$86.3M	2023-12-31	2025-02-20	10-K	25-000007
30	interest expense	us-gaap:InterestExpense	$111.8M	2023-12-31	2024-02-22	10-K	24-000008
31	current assets	us-gaap:AssetsCurrent	$389.2M	2025-12-31	2026-02-26	10-K	26-000010
32	current liabilities	us-gaap:LiabilitiesCurrent	$517.8M	2025-12-31	2026-02-26	10-K	26-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$51.5M	2025-12-31	2026-02-26	10-K	26-000010
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$100.3M	2024-12-31	2026-02-26	10-K	26-000010
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$49.5M	2024-12-31	2026-02-26	10-K	26-000010
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$94.6M	2023-12-31	2026-02-26	10-K	26-000010
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.1M	2023-12-31	2026-02-26	10-K	26-000010
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$40.8M	2022-12-31	2025-02-20	10-K	25-000007
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.4M	2022-12-31	2025-02-20	10-K	25-000007
40	current assets	us-gaap:AssetsCurrent	$444.2M	2023-12-31	2025-02-20	10-K	25-000007
41	current liabilities	us-gaap:LiabilitiesCurrent	$533.5M	2023-12-31	2025-02-20	10-K	25-000007
42	assets	us-gaap:Assets	$2.2B	2023-12-31	2025-02-20	10-K	25-000007
43	assets	us-gaap:Assets	$2.4B	2022-12-31	2024-02-22	10-K	24-000008
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	147,107,452	2026-02-20	2026-02-26	10-K	26-000010
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	147,369,070	2025-02-14	2025-02-20	10-K	25-000007

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