Universal Technical Institute Inc.

UTI

NYSE; other; SIC 8200, Services-Educational Services; CIK 0001261654

A/B

on the A/B boundary of 315 graded peers in other

rank 58 of 315; percentile 18.2; sampling error 2.7 points; lower is stronger

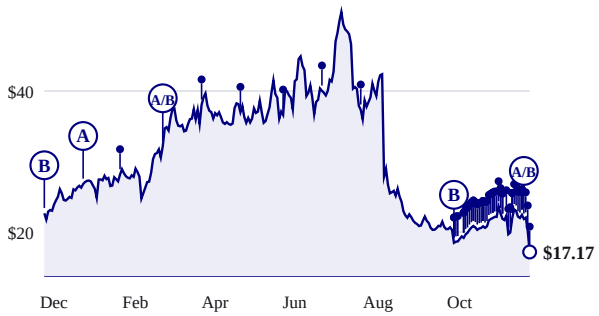
A B C D E

A/B, the bull



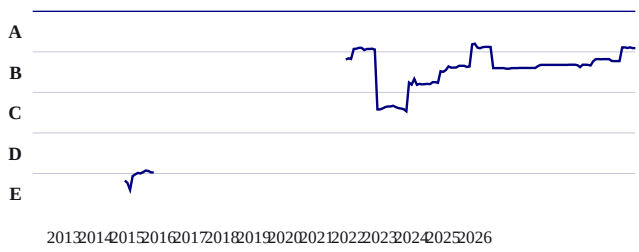
Scoreboard	
Profitability	B percentile 37.2
Solvency	B/C percentile 37.8
Growth and financing	B percentile 34.6
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $826.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Nov 26, 2025 361 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$17.18 2026-11-20; market equity $946.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 26, 2025

Universal Technical Institute, Inc., which together with its subsidiaries is referred to as the "Company," "we," "us" or "our," was founded in 1965 and is a leading workforce education provider for transportation, skilled trades, energy and healthcare programs serving students, partners, and communities nationwide. The company offers high-quality training programs and support services for in-demand careers through its two reportable segments (also referred to as "divisions"): Universal Technical Institute and Concorde Career Colleges.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.2						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	24.4%	10.0%		13.7	147	2025-09-30

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Accruals ratio	(4.4%)	(5.7%)		60.6	458	2025-09-30
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 37.8						
Altman Z double-prime	1.91	2.06		43.8	357	2025-09-30
Net debt to EBITDA	(0.35x)	2.37x		7.6	173	2025-09-30
Interest coverage	not computable	2.93x				
latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30						
Current ratio	1.07x	1.33x		62.0	462	2025-09-30
Growth and financing, sleeve percentile 34.6						
Revenue growth, three-year compound	25.9%	4.9%		9.1	376	2025-09-30
Free cash flow growth, three-year compound	not computable	8.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	14.4%	13.3%		48.9	187	2025-09-30
Asset growth, three years	14.3%	4.1%		20.2	402	2025-09-30
Net share issuance, one year	0.7%	(0.5%)		60.3	354	2025-11-21

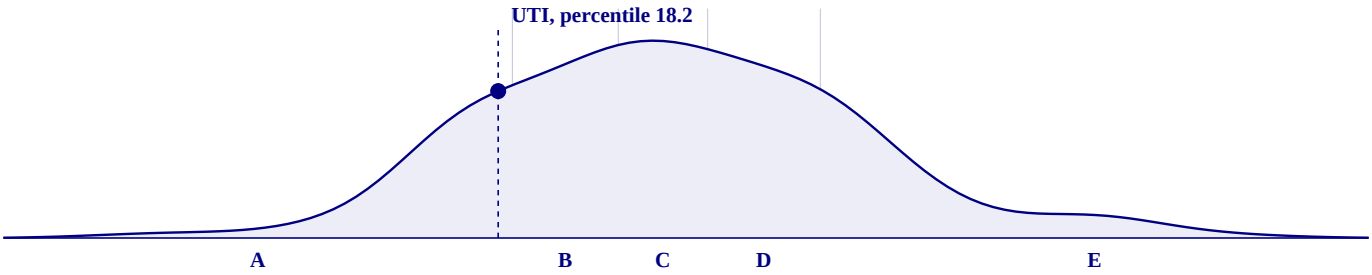
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 40,262,000 USD; Altman Z is not used

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
53	Booz Allen Hamilton Holding Corp. (BAH)	16.6	A	
54	Expedia Group, Inc. (EXPE)	16.9	A	
55	Flywire Corp. (FLYW)	17.2	A	fortress balance sheet
56	Madison Square Garden Entertainment Corp. (MSGE)	17.5	A/B	
57	UFP Industries Inc. (UFPI)	17.8	A/B	fortress balance sheet
58	Universal Technical Institute Inc. (UTI)	18.2	A/B	fortress balance sheet
59	Tidewater Inc. (TDW)	18.5	A/B	
60	Msci Inc. (MSCI)	18.8	A/B	
61	Primoris Services Corp. (PRIM)	19.1	A/B	fortress balance sheet
62	LAS Vegas Sands Corp. (LVS)	19.4	A/B	
63	RCM Technologies, Inc. (RCMT)	19.7	A/B	late filer

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(37.2%)	0.4%	17
Distance from 52-week high	(66.5%)	(28.8%)	14
EBIT to enterprise value	8.6%	4.6%	80
Free cash flow yield	5.9%	4.1%	62
Book value to price	0.36	0.39	48
Sales to price	0.88	0.75	56
Composite equity issuance, five years	52.3%	(9.5%)	92
Relative strength against the sector, log excess return	(0.59)	(0.12)	17
Twelve-month failure probability, CHS model	0.08%	0.04%	78

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$130.1M
Operating cash flow, four quarters	$74.5M
Months of runway	not finite
Days since last periodic filing	108 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$31.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$83.5M	2025-09-30	2025-11-26	10-K	25-000025
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$84.3M	2025-09-30	2025-11-26	10-K	25-000025
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$21.3M	2025-09-30	2025-11-26	10-K	25-000025
4	total debt	us-gaap:LongTermDebt	$87.1M	2025-09-30	2025-11-26	10-K	25-000025
5	book equity	us-gaap:StockholdersEquity	$328.1M	2025-09-30	2025-11-26	10-K	25-000025
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$127.4M	2025-09-30	2025-11-26	10-K	25-000025
7	total debt	us-gaap:LongTermDebt	$125.7M	2024-09-30	2025-11-26	10-K	25-000025
8	book equity	us-gaap:StockholdersEquity	$260.2M	2024-09-30	2025-11-26	10-K	25-000025
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$161.9M	2024-09-30	2025-11-26	10-K	25-000025
10	net income	us-gaap:NetIncomeLoss	$63.0M	2025-09-30	2025-11-26	10-K	25-000025
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$97.3M	2025-09-30	2025-11-26	10-K	25-000025
12	assets	us-gaap:Assets	$826.1M	2025-09-30	2025-11-26	10-K	25-000025
13	assets	us-gaap:Assets	$744.6M	2024-09-30	2025-11-26	10-K	25-000025
14	current assets	us-gaap:AssetsCurrent	$246.6M	2025-09-30	2025-11-26	10-K	25-000025
15	current liabilities	us-gaap:LiabilitiesCurrent	$229.7M	2025-09-30	2025-11-26	10-K	25-000025
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$101.5M	2025-09-30	2025-11-26	10-K	25-000025
17	liabilities	us-gaap:Liabilities	$498.0M	2025-09-30	2025-11-26	10-K	25-000025

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18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$33.0M	2025-09-30	2025-11-26	10-K	25-000025
19	operating income	us-gaap:OperatingIncomeLoss	$21.4M	2023-09-30	2025-11-26	10-K	25-000025
20	interest expense	us-gaap:InterestExpense	$9.7M	2023-09-30	2023-12-01	10-K	23-000101
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$835.6M	2025-09-30	2025-11-26	10-K	25-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$732.7M	2024-09-30	2025-11-26	10-K	25-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$607.4M	2023-09-30	2025-11-26	10-K	25-000025
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$418.8M	2022-09-30	2024-12-05	10-K	24-000062
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.0M	2025-09-30	2025-11-26	10-K	25-000025
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$85.9M	2024-09-30	2025-11-26	10-K	25-000025
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24.3M	2024-09-30	2025-11-26	10-K	25-000025
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$49.1M	2023-09-30	2025-11-26	10-K	25-000025
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$56.7M	2023-09-30	2025-11-26	10-K	25-000025
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$46.0M	2022-09-30	2024-12-05	10-K	24-000062
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$79.5M	2022-09-30	2024-12-05	10-K	24-000062
32	current assets	us-gaap:AssetsCurrent	$222.0M	2024-09-30	2025-11-26	10-K	25-000025
33	current liabilities	us-gaap:LiabilitiesCurrent	$205.0M	2024-09-30	2025-11-26	10-K	25-000025
34	assets	us-gaap:Assets	$740.7M	2023-09-30	2025-11-26	10-K	25-000025
35	assets	us-gaap:Assets	$552.9M	2022-09-30	2023-12-01	10-K	23-000101
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,429,869	2025-11-21	2025-11-26	10-K	25-000025
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,026,995	2024-12-03	2024-12-05	10-K	24-000062

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