Vicor Corp.

VICR

Nasdaq; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000751978

B

second fifth of 469 graded peers in business equipment

rank 106 of 469; percentile 22.4; sampling error 2.3 points; lower is stronger

A B C D E

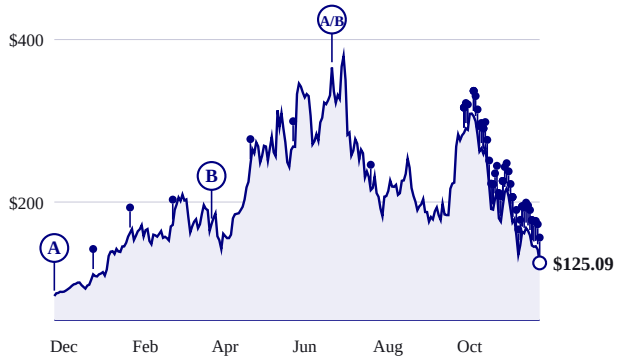
B, the elk



Scoreboard

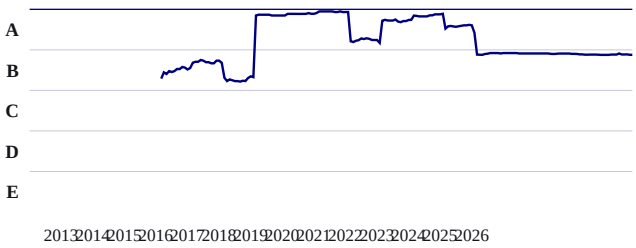
Profitability	D percentile 65.6
Solvency	A percentile 4.9
Growth and financing	C percentile 47.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $785.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 13
Graded from	filings received through Mar 2, 2026 265 days before the rescan; latest periodic filing 10-Q received Oct 26, 2026
Last close	$125.04 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

We design, develop, manufacture, and market modular power components and power systems for converting electrical power (expressed as "watts," and represented by the symbol "W", with wattage being the product of voltage, expressed as "volts," and represented by the symbol "V," and current, expressed as "amperes," and represented by the symbol "I"). In electrically-powered devices utilizing alternating current ("AC") voltage from a primary AC source (for example, a wall outlet), a power system converts AC voltage into the stable direct current ("DC") voltage necessary to power subsystems and/or individual applications and devices (known as "loads").

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

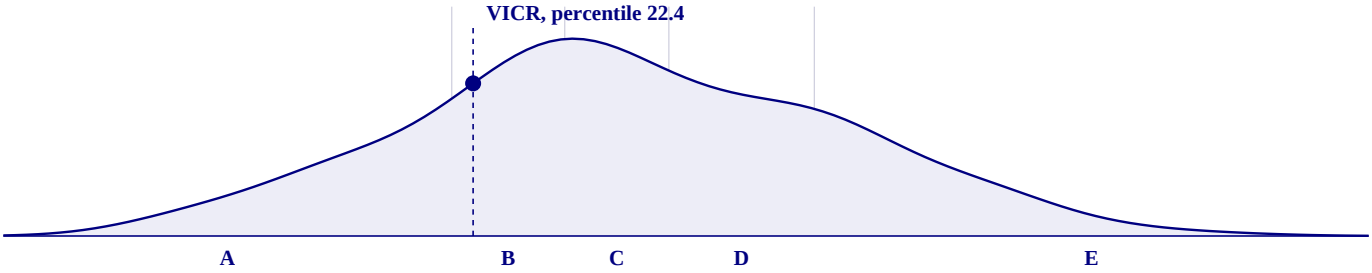
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.6						
Gross profitability	33.0%	29.4%		40.6	513	2025-12-31
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing					
Accruals ratio	(2.9%)	(7.4%)	76.3	566	2025-12-31
Gross margin stability, five years	6.2 pts	2.3 pts	79.8	406	2025-12-31
Solvency, sleeve percentile 4.9					
Altman Z double-prime	16.90	2.18	2.1	517	2025-12-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
one or more required annual facts are missing					
Current ratio	8.99x	1.98x	7.7	600	2025-12-31
Growth and financing, sleeve percentile 47.4					
Revenue growth, three-year compound	0.7%	6.6%	66.9	503	2025-12-31
Free cash flow growth, three-year compound	not computable	17.4%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	13.5%	5.0%	27.8	519	2025-12-31
Net share issuance, one year	not computable	0.5%			
raw and split-adjusted prices do not align at 2014-02-28					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
101	Formfactor Inc. (FORM)	21.4	A/B	fortress balance sheet
102	Novanta Inc. (NOVT)	21.6	A/B	fortress balance sheet
103	UiPath, Inc. (PATH)	21.8	A/B	
104	ReposiTrak, Inc. (TRAK)	22.0	A/B	
105	Eos Energy Enterprises, Inc. (EOSE)	22.2	A/B	
106	Vicor Corp. (VICR)	22.4	B	
107	Cognex Corp. (CGNX)	22.6	B	
108	Ooma Inc. (OOMA)	22.9	B	
109	Transcat Inc. (TRNS)	23.1	B	
110	ServiceNow, Inc. (NOW)	23.3	B	
111	Allient Inc. (ALNT)	23.5	B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	218.5%	(2.2%)	97
Distance from 52-week high	(67.1%)	(41.7%)	22
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	not computable	3.1%	

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Book value to price	not computable	0.31	
Sales to price	not computable	0.35	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	0.89	(0.29)	97
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$513.1M
Operating cash flow, four quarters	$96.1M
Months of runway	not finite
Days since last periodic filing	27 (10-Q received Oct 26, 2026)
Median daily dollar volume, 63 sessions	$159.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$259.4M	2025-12-31	2026-03-02	10-K	26-085102
2	assets	us-gaap:Assets	$785.8M	2025-12-31	2026-03-02	10-K	26-085102
3	net income	us-gaap:NetIncomeLoss	$118.6M	2025-12-31	2026-03-02	10-K	26-085102
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$139.5M	2025-12-31	2026-03-02	10-K	26-085102
5	assets	us-gaap:Assets	$641.1M	2024-12-31	2026-03-02	10-K	26-085102
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$407.7M	2025-12-31	2026-03-02	10-K	26-085102
7	gross profit	us-gaap:GrossProfit	$184.0M	2024-12-31	2026-03-02	10-K	26-085102
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$359.1M	2024-12-31	2026-03-02	10-K	26-085102
9	gross profit	us-gaap:GrossProfit	$204.9M	2023-12-31	2026-03-02	10-K	26-085102
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$405.1M	2023-12-31	2026-03-02	10-K	26-085102
11	gross profit	us-gaap:GrossProfit	$180.6M	2022-12-31	2025-03-03	10-K	25-030619
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$399.1M	2022-12-31	2025-03-03	10-K	25-030619
13	gross profit	us-gaap:GrossProfit	$178.2M	2021-12-31	2024-02-28	10-K	24-022018
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$359.4M	2021-12-31	2024-02-28	10-K	24-022018
15	current assets	us-gaap:AssetsCurrent	$587.4M	2025-12-31	2026-03-02	10-K	26-085102
16	current liabilities	us-gaap:LiabilitiesCurrent	$65.3M	2025-12-31	2026-03-02	10-K	26-085102
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$421.4M	2025-12-31	2026-03-02	10-K	26-085102
18	operating income	us-gaap:OperatingIncomeLoss	$81.8M	2025-12-31	2026-03-02	10-K	26-085102
19	book equity	us-gaap:StockholdersEquity	$711.6M	2025-12-31	2026-03-02	10-K	26-085102
20	liabilities	us-gaap:Liabilities	$74.0M	2025-12-31	2026-03-02	10-K	26-085102
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.3M	2025-12-31	2026-03-02	10-K	26-085102
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$50.8M	2024-12-31	2026-03-02	10-K	26-085102
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23.6M	2024-12-31	2026-03-02	10-K	26-085102
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$74.5M	2023-12-31	2026-03-02	10-K	26-085102
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.5M	2023-12-31	2026-03-02	10-K	26-085102

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26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$22.9M	2022-12-31	2025-03-03	10-K	25-030619
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.0M	2022-12-31	2025-03-03	10-K	25-030619
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$20.8M	2025-12-31	2026-03-02	10-K	26-085102
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$94.6M	2025-12-31	2026-03-02	10-K	26-085102
30	income tax	us-gaap:IncomeTaxExpenseBenefit	-$24.0M	2025-12-31	2026-03-02	10-K	26-085102
31	current assets	us-gaap:AssetsCurrent	$463.0M	2024-12-31	2026-03-02	10-K	26-085102
32	current liabilities	us-gaap:LiabilitiesCurrent	$61.8M	2024-12-31	2026-03-02	10-K	26-085102
33	assets	us-gaap:Assets	$594.9M	2023-12-31	2025-03-03	10-K	25-030619
34	assets	us-gaap:Assets	$536.9M	2022-12-31	2024-02-28	10-K	24-022018
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,782,623	2014-02-28	2014-03-14	10-K	14-099821
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,043,777	2013-02-28	2013-03-07	10-K	13-096150

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