Amazon COM Inc.

AMZN

Nasdaq; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001018724

A/B

on the A/B boundary of 239 graded peers in shops

rank 45 of 239; percentile 18.5; sampling error 3.0 points; lower is stronger

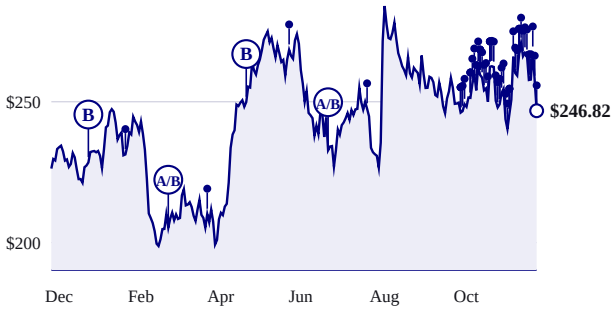
A B C D E

A/B, the bull



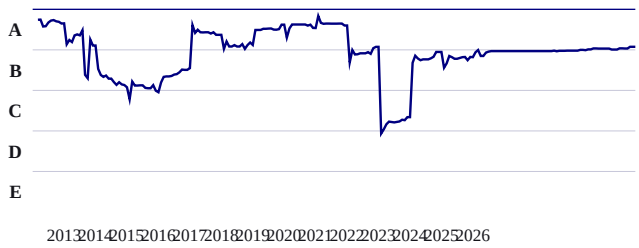
Scoreboard	
Profitability	C percentile 46.3
Solvency	B/C percentile 41.3
Growth and financing	B percentile 27.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $818.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 6, 2026 290 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$247.67 2026-11-20; market equity $2.7T; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

This Annual Report on Form 10-K and the documents incorporated herein by reference contain forward-looking statements based on expectations, estimates, and projections as of the date of this filing. Actual results and outcomes may differ materially from those expressed in forward-looking statements. See

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 46.3						
Gross profitability	44.1%	43.5%		47.7	223	2025-12-31
Return on invested capital	19.5%	11.5%		29.3	76	2025-12-31
Accruals ratio	(8.6%)	(4.9%)		27.7	268	2025-12-31
Gross margin stability, five years	3.1 pts	1.2 pts		80.6	202	2025-12-31
Solvency, sleeve percentile 41.3						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	(0.12x)	1.65x	14.4	91	2025-12-31	
Interest coverage	not computable	3.83x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.05x	1.34x	68.1	274	2025-12-31	
Growth and financing, sleeve percentile 27.8						
Revenue growth, three-year compound	11.7%	1.8%	12.0	250	2025-12-31	
Free cash flow growth, three-year compound	not computable	5.2%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	102.2%	13.1%	14.8	143	2025-12-31	
Asset growth, three years	20.9%	3.3%	4.4	251	2025-12-31	
Net share issuance, one year	1.3%	(0.6%)	80.0	206	2026-01-28	

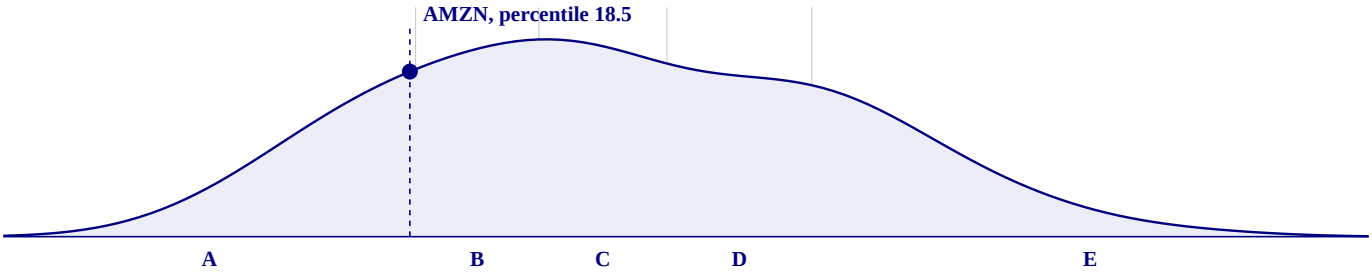
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 17,974,000,000 USD; Altman Z is not used

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
40	Carvana Co. (CVNA)	16.4	A	
41	Rush Enterprises Inc. \Tx\ (RUSHA)	16.8	A	
42	Build-A-Bear Workshop Inc. (BBW)	17.2	A/B	
43	BJ's Wholesale Club Holdings, Inc. (BJ)	17.6	A/B	
44	Dominos Pizza Inc. (DPZ)	18.1	A/B	
45	Amazon COM Inc. (AMZN)	18.5	A/B	fortress balance sheet
46	Copart Inc. (CPRT)	18.9	A/B	
47	Dick'S Sporting Goods, Inc. (DKS)	19.3	A/B	fortress balance sheet
48	Hour Loop, Inc. (HOUR)	19.7	A/B	
49	PC Connection Inc. (CNXN)	20.2	A/B	
50	Chewy, Inc. (CHWY)	20.6	A/B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.0%	(0.5%)	53
Distance from 52-week high	(13.1%)	(25.1%)	78
EBIT to enterprise value	2.9%	5.5%	25
Free cash flow yield	0.3%	4.2%	24
Book value to price	0.23	0.40	35

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.27	1.70	4
Composite equity issuance, five years	7.1%	(17.2%)	86
Relative strength against the sector, log excess return	0.11	0.08	53
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$55.8B
Operating cash flow, four quarters	$168.3B
Months of runway	not finite
Days since last periodic filing	24 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$9.1B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$716.9B	2025-12-31	2026-02-06	10-K	26-000004
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$356.4B	2025-12-31	2026-02-06	10-K	26-000004
3	assets	us-gaap:Assets	$818.0B	2025-12-31	2026-02-06	10-K	26-000004
4	operating income	us-gaap:OperatingIncomeLoss	$80.0B	2025-12-31	2026-02-06	10-K	26-000004
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$97.3B	2025-12-31	2026-02-06	10-K	26-000004
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$19.1B	2025-12-31	2026-02-06	10-K	26-000004
7	total debt	us-gaap:LongTermDebt	$68.8B	2025-12-31	2026-02-06	10-K	26-000004
8	book equity	us-gaap:StockholdersEquity	$411.1B	2025-12-31	2026-02-06	10-K	26-000004
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$86.8B	2025-12-31	2026-02-06	10-K	26-000004
10	total debt	us-gaap:LongTermDebt	$58.0B	2024-12-31	2026-02-06	10-K	26-000004
11	book equity	us-gaap:StockholdersEquity	$286.0B	2024-12-31	2026-02-06	10-K	26-000004
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$78.8B	2024-12-31	2026-02-06	10-K	26-000004
13	net income	us-gaap:NetIncomeLoss	$77.7B	2025-12-31	2026-02-06	10-K	26-000004
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$139.5B	2025-12-31	2026-02-06	10-K	26-000004
15	assets	us-gaap:Assets	$624.9B	2024-12-31	2026-02-06	10-K	26-000004
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$638.0B	2024-12-31	2026-02-06	10-K	26-000004
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$326.3B	2024-12-31	2026-02-06	10-K	26-000004
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$574.8B	2023-12-31	2026-02-06	10-K	26-000004
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$304.7B	2023-12-31	2026-02-06	10-K	26-000004
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$514.0B	2022-12-31	2025-02-07	10-K	25-000004
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$288.8B	2022-12-31	2025-02-07	10-K	25-000004
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$469.8B	2021-12-31	2024-02-02	10-K	24-000008
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$272.3B	2021-12-31	2024-02-02	10-K	24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$65.8B	2025-12-31	2026-02-06	10-K	26-000004
25	operating income	us-gaap:OperatingIncomeLoss	$36.9B	2023-12-31	2026-02-06	10-K	26-000004
26	interest expense	us-gaap:InterestExpense	$3.2B	2023-12-31	2024-02-02	10-K	24-000008

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

27	current assets	us-gaap:AssetsCurrent	$229.1B	2025-12-31	2026-02-06	10-K	26-000004
28	current liabilities	us-gaap:LiabilitiesCurrent	$218.0B	2025-12-31	2026-02-06	10-K	26-000004
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$131.8B	2025-12-31	2026-02-06	10-K	26-000004
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$115.9B	2024-12-31	2026-02-06	10-K	26-000004
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$83.0B	2024-12-31	2026-02-06	10-K	26-000004
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$84.9B	2023-12-31	2026-02-06	10-K	26-000004
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$52.7B	2023-12-31	2026-02-06	10-K	26-000004
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$46.8B	2022-12-31	2025-02-07	10-K	25-000004
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$63.6B	2022-12-31	2025-02-07	10-K	25-000004
36	current assets	us-gaap:AssetsCurrent	$190.9B	2024-12-31	2026-02-06	10-K	26-000004
37	current liabilities	us-gaap:LiabilitiesCurrent	$179.4B	2024-12-31	2026-02-06	10-K	26-000004
38	assets	us-gaap:Assets	$527.9B	2023-12-31	2026-02-06	10-K	26-000004
39	assets	us-gaap:Assets	$462.7B	2022-12-31	2025-02-07	10-K	25-000004
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,734,920,870	2026-01-28	2026-02-06	10-K	26-000004
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,597,729,352	2025-01-29	2025-02-07	10-K	25-000004

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.