Arlo Technologies, Inc.

ARLO

NYSE; other; SIC 7381, Services-Detective, Guard & Armored Car Services; CIK 0001736946

C

middle fifth of 315 graded peers in other

rank 172 of 315; percentile 54.5; sampling error 2.7 points; lower is stronger

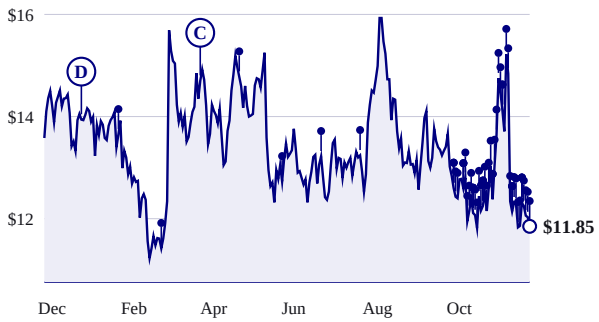
A B C D E

C, the tortoise



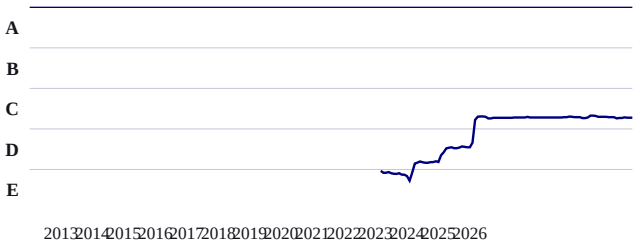
Scoreboard	
Profitability	B percentile 31.3
Solvency	C percentile 57.0
Growth and financing	C/D percentile 61.0
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $310.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Feb 27, 2026 269 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$11.85 2026-11-20; market equity $1.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Arlo Technologies, Inc. ("we" or "Arlo") is transforming the ways in which people can protect everything that matters to them with advanced home, business, and personal security services that combine a globally scaled cloud platform, advanced monitoring and analytics capabilities, and award-winning app-controlled devices to create a personalized security ecosystem. Arlo's deep expertise in cloud services, cutting-edge artificial intelligence ("AI") and computer vision analytics, wireless connectivity and intuitive user experience design delivers seamless, smart home security for Arlo users that is easy to setup and engage with every day.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

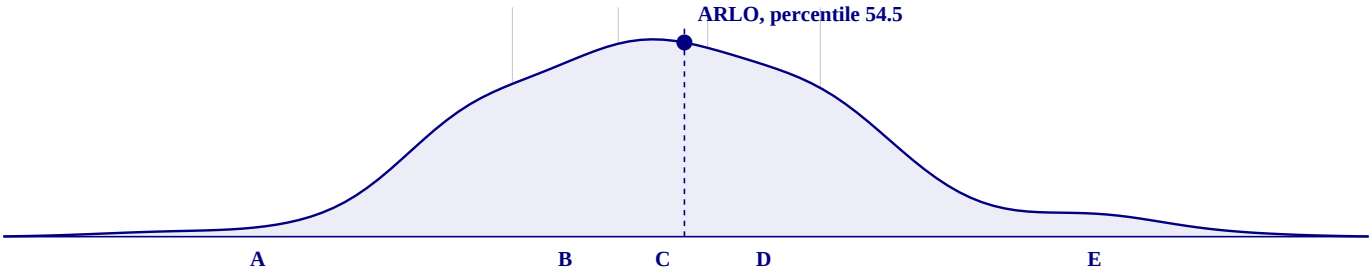
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.3						
Gross profitability	75.0%	26.7%		4.2	265	2025-12-31
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						

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Accruals ratio	(21.0%)	(5.7%)		10.7	458	2025-12-31
Gross margin stability, five years	6.8 pts	2.2 pts		78.9	195	2025-12-31
Solvency, sleeve percentile 57.0						
Altman Z double-prime	(1.29)	2.06		71.1	357	2025-12-31
Net debt to EBITDA	not computable	2.37x				
one or more required annual facts are missing						
Interest coverage	not computable	2.93x				
one or more required annual facts are missing						
Current ratio	1.51x	1.33x		43.0	462	2025-12-31
Growth and financing, sleeve percentile 61.0						
Revenue growth, three-year compound	2.6%	4.9%		58.4	376	2025-12-31
Free cash flow growth, three-year compound	not computable	8.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	4.5%	4.1%		46.1	402	2025-12-31
Net share issuance, one year	4.3%	(0.5%)		78.5	354	2026-02-20

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
167	Robert Half Inc. (RHI)	52.9	C	fortress balance sheet
168	Wynn Resorts Ltd. (WYNN)	53.2	C	
169	Rimini Street, Inc. (RMNI)	53.5	C	fortress balance sheet
170	Choice Hotels International Inc. (CHH)	53.8	C	
171	Vivakor, Inc. (VIVK)	54.1	C	short runway, late filer
172	Arlo Technologies, Inc. (ARLO)	54.5	C	
173	Union Pacific Corp. (UNP)	54.8	C	
174	Neogenomics Inc. (NEO)	55.1	C	
175	United Airlines Holdings, Inc. (UAL)	55.4	C	
176	Life Time Group Holdings, Inc. (LTH)	55.7	C	
177	Hilton Worldwide Holdings Inc. (HLT)	56.1	C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.9%)	0.4%	18
Distance from 52-week high	(25.6%)	(28.8%)	58
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	3.8%	4.1%	47
Book value to price	0.13	0.39	21
Sales to price	0.42	0.75	35

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Composite equity issuance, five years	28.9%	(9.5%)	86
Relative strength against the sector, log excess return	(0.57)	(0.12)	18
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$79.6M
Operating cash flow, four quarters	$79.3M
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$19.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$232.8M	2025-12-31	2026-02-27	10-K	26-000031
2	assets	us-gaap:Assets	$310.5M	2025-12-31	2026-02-27	10-K	26-000031
3	net income	us-gaap:NetIncomeLoss	$14.9M	2025-12-31	2026-02-27	10-K	26-000031
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$78.7M	2025-12-31	2026-02-27	10-K	26-000031
5	assets	us-gaap:Assets	$298.4M	2024-12-31	2026-02-27	10-K	26-000031
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$529.3M	2025-12-31	2026-02-27	10-K	26-000031
7	gross profit	us-gaap:GrossProfit	$187.5M	2024-12-31	2026-02-27	10-K	26-000031
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$510.9M	2024-12-31	2026-02-27	10-K	26-000031
9	gross profit	us-gaap:GrossProfit	$167.6M	2023-12-31	2026-02-27	10-K	26-000031
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$491.2M	2023-12-31	2026-02-27	10-K	26-000031
11	gross profit	us-gaap:GrossProfit	$136.0M	2022-12-31	2025-02-27	10-K	25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$490.4M	2022-12-31	2025-02-27	10-K	25-000014
13	gross profit	us-gaap:GrossProfit	$108.0M	2021-12-31	2024-02-29	10-K	24-000012
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$435.1M	2021-12-31	2024-02-29	10-K	24-000012
15	current assets	us-gaap:AssetsCurrent	$260.5M	2025-12-31	2026-02-27	10-K	26-000031
16	current liabilities	us-gaap:LiabilitiesCurrent	$172.3M	2025-12-31	2026-02-27	10-K	26-000031
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$383.0M	2025-12-31	2026-02-27	10-K	26-000031
18	operating income	us-gaap:OperatingIncomeLoss	$6.1M	2025-12-31	2026-02-27	10-K	26-000031
19	book equity	us-gaap:StockholdersEquity	$127.8M	2025-12-31	2026-02-27	10-K	26-000031
20	liabilities	us-gaap:Liabilities	$182.7M	2025-12-31	2026-02-27	10-K	26-000031
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$51.3M	2024-12-31	2026-02-27	10-K	26-000031
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.7M	2024-12-31	2025-02-27	10-K	25-000014
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$38.3M	2023-12-31	2026-02-27	10-K	26-000031
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8M	2023-12-31	2025-02-27	10-K	25-000014
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$46.0M	2022-12-31	2025-02-27	10-K	25-000014
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0M	2022-12-31	2025-02-27	10-K	25-000014
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$23.2M	2021-12-31	2024-02-29	10-K	24-000012

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28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3M	2021-12-31	2024-02-29	10-K	24-000012
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.2M	2024-12-31	2026-02-27	10-K	26-000031
30	operating income	us-gaap:OperatingIncomeLoss	-$34.9M	2024-12-31	2026-02-27	10-K	26-000031
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$29.4M	2024-12-31	2026-02-27	10-K	26-000031
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.1M	2024-12-31	2026-02-27	10-K	26-000031
33	current assets	us-gaap:AssetsCurrent	$262.6M	2024-12-31	2026-02-27	10-K	26-000031
34	current liabilities	us-gaap:LiabilitiesCurrent	$176.8M	2024-12-31	2026-02-27	10-K	26-000031
35	current assets	us-gaap:AssetsCurrent	$250.5M	2023-12-31	2025-02-27	10-K	25-000014
36	current liabilities	us-gaap:LiabilitiesCurrent	$161.5M	2023-12-31	2025-02-27	10-K	25-000014
37	assets	us-gaap:Assets	$285.5M	2023-12-31	2025-02-27	10-K	25-000014
38	assets	us-gaap:Assets	$272.2M	2022-12-31	2024-02-29	10-K	24-000012
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	106,855,416	2026-02-20	2026-02-27	10-K	26-000031
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	102,437,935	2025-02-25	2025-02-27	10-K	25-000014

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