Buckle Inc.

BKE

NYSE; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000885245

A/B

on the A/B boundary of 239 graded peers in shops

rank 54 of 239; percentile 22.3; sampling error 3.0 points; lower is stronger

A B C D E

A/B, the bull



Scoreboard

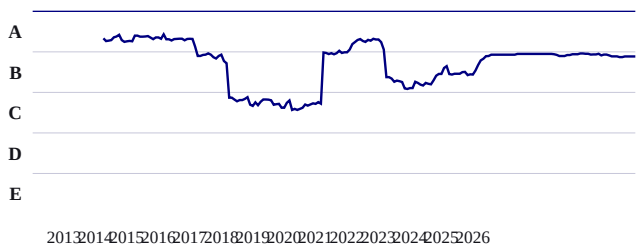
Profitability	B/C percentile 37.3
Solvency	A/B percentile 22.8
Growth and financing	C/D percentile 59.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $991.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Apr 1, 2026 236 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$44.10 2026-11-20; market equity $2.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

The Buckle, Inc. (the "Company") is a retailer of medium to better-priced casual apparel, footwear, and accessories for fashion-conscious men, women, and kids. As of January 31, 2026, the Company operated 440 retail stores in 42 states throughout the United States under the names "Buckle" and "Buckle Youth." The Company markets a wide selection of casual apparel including denims, other casual bottoms, tops, sportswear, outerwear, accessories, and footwear. The Company emphasizes personalized attention to its customers and provides customer services such as free hemming, free gift-packaging, the Buckle private label credit card, and a guest loyalty program.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.3						
Gross profitability	64.1%	43.5%		22.5	223	2026-01-31
Return on invested capital	not computable	11.5%				

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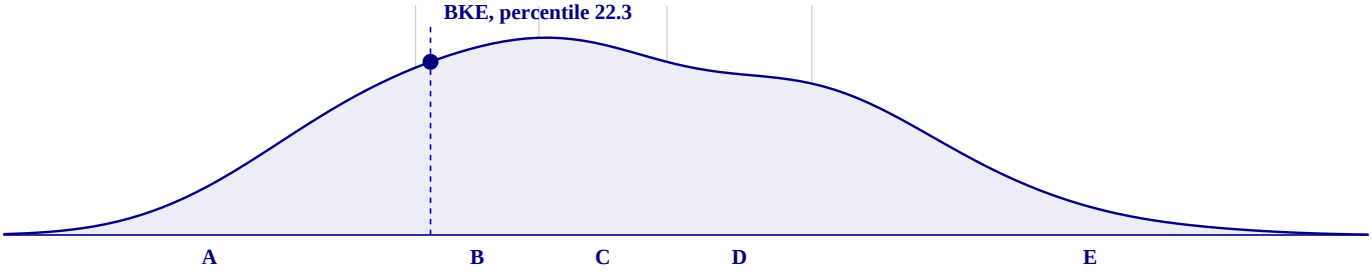
one or more required annual facts are missing						
Accruals ratio	(4.3%)	(4.9%)		59.2	268	2026-01-31
Gross margin stability, five years	0.7 pts	1.2 pts		30.3	202	2026-01-31
Solvency, sleeve percentile 22.8						
Altman Z double-prime	4.62	1.93		17.3	197	2026-01-31
Net debt to EBITDA	not computable	1.65x				
one or more required annual facts are missing						
Interest coverage	not computable	3.83x				
one or more required annual facts are missing						
Current ratio	1.89x	1.34x		28.2	274	2026-01-31
Growth and financing, sleeve percentile 59.7						
Revenue growth, three-year compound	(1.2%)	1.8%		63.5	250	2026-01-31
Free cash flow growth, three-year compound	(1.0%)	5.2%		65.9	139	2026-01-31
Reinvestment rate	2.9%	13.1%		60.6	143	2026-01-31
Asset growth, three years	5.8%	3.3%		36.0	251	2026-01-31
Net share issuance, one year	0.7%	(0.6%)		72.7	206	2026-03-27

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
49	PC Connection Inc. (CNXN)	20.2	A/B	
50	Chewy, Inc. (CHWY)	20.6	A/B	
51	TE Connectivity plc (TEL)	21.0	A/B	
52	Cardinal Health Inc. (CAH)	21.4	A/B	
53	Arhaus, Inc. (ARHS)	21.8	A/B	
54	Buckle Inc. (BKE)	22.3	A/B	
55	Sprouts Farmers Market, Inc. (SFM)	22.7	A/B	fortress balance sheet
56	EVI Industries, Inc. (EVI)	23.1	B	
57	Wesco International Inc. (WCC)	23.5	B	
58	Pricesmart Inc. (PSMT)	23.9	B	fortress balance sheet
59	Carmax Inc. (KMX)	24.4	B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.3%)	(0.5%)	35
Distance from 52-week high	(23.1%)	(25.1%)	56
EBIT to enterprise value	not computable	5.5%	
Free cash flow yield	9.0%	4.2%	77
Book value to price	0.21	0.40	34
Sales to price	0.57	1.70	19
Composite equity issuance, five years	(51.3%)	(17.2%)	6

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Relative strength against the sector, log excess return	(0.08)	0.08	35
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$19.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$635.9M	2026-01-31	2026-04-01	10-K	26-000012
2	assets	us-gaap:Assets	$991.3M	2026-01-31	2026-04-01	10-K	26-000012
3	net income	us-gaap:NetIncomeLoss	$209.7M	2026-01-31	2026-04-01	10-K	26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$251.1M	2026-01-31	2026-04-01	10-K	26-000012
5	assets	us-gaap:Assets	$913.2M	2025-02-01	2026-04-01	10-K	26-000012
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2026-01-31	2026-04-01	10-K	26-000012
7	gross profit	us-gaap:GrossProfit	$592.8M	2025-02-01	2026-04-01	10-K	26-000012
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-02-01	2026-04-01	10-K	26-000012
9	gross profit	us-gaap:GrossProfit	$619.1M	2024-02-03	2026-04-01	10-K	26-000012
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-02-03	2026-04-01	10-K	26-000012
11	gross profit	us-gaap:GrossProfit	$676.0M	2023-01-28	2025-04-02	10-K	25-000052
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-01-28	2025-04-02	10-K	25-000052
13	gross profit	us-gaap:GrossProfit	$653.0M	2022-01-29	2024-04-03	10-K	24-000051
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-01-29	2024-04-03	10-K	24-000051
15	current assets	us-gaap:AssetsCurrent	$447.9M	2026-01-31	2026-04-01	10-K	26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	$236.7M	2026-01-31	2026-04-01	10-K	26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$202.1M	2026-01-31	2026-04-01	10-K	26-000012
18	operating income	us-gaap:OperatingIncomeLoss	$261.4M	2026-01-31	2026-04-01	10-K	26-000012
19	book equity	us-gaap:StockholdersEquity	$424.6M	2026-01-31	2026-04-01	10-K	26-000012
20	liabilities	us-gaap:Liabilities	$566.6M	2026-01-31	2026-04-01	10-K	26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.4M	2026-01-31	2026-04-01	10-K	26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$242.0M	2025-02-01	2026-04-01	10-K	26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.3M	2025-02-01	2026-04-01	10-K	26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$254.6M	2024-02-03	2026-04-01	10-K	26-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.3M	2024-02-03	2026-04-01	10-K	26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$242.4M	2023-01-28	2025-04-02	10-K	25-000052
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.4M	2023-01-28	2025-04-02	10-K	25-000052
28	depreciation amortization	us-gaap:Depreciation	$25.4M	2026-01-31	2026-04-01	10-K	26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$276.1M	2026-01-31	2026-04-01	10-K	26-000012

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30	income tax	us-gaap:IncomeTaxExpenseBenefit	$66.4M	2026-01-31	2026-04-01	10-K	26-000012
31	current assets	us-gaap:AssetsCurrent	$439.2M	2025-02-01	2026-04-01	10-K	26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	$213.9M	2025-02-01	2026-04-01	10-K	26-000012
33	assets	us-gaap:Assets	$889.8M	2024-02-03	2025-04-02	10-K	25-000052
34	assets	us-gaap:Assets	$837.6M	2023-01-28	2024-04-03	10-K	24-000051
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,518,086	2026-03-27	2026-04-01	10-K	26-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,159,076	2025-03-28	2025-04-02	10-K	25-000052

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