BOX Inc.

BOX

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001372612

C

middle fifth of 469 graded peers in business equipment

rank 202 of 469; percentile 42.9; sampling error 2.3 points; lower is stronger



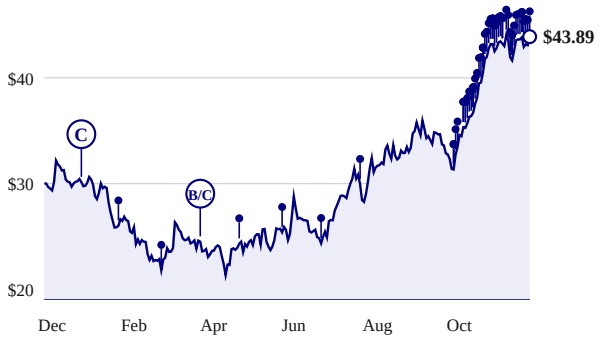
C, the tortoise



Scoreboard

Profitability	B	percentile 32.6
Solvency	C/D	percentile 60.4
Growth and financing	C	percentile 44.8
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 13	
Graded from	filings received through Mar 9, 2026	259 days before the rescan; latest periodic filing 10-Q received Aug 26, 2026
Last close	$43.90	2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

Box is the leading Intelligent Content Management (ICM) provider. Box gives organizations a single platform for their unstructured data - which typically represents about 90% of all data within an organization. This data is content - from blueprints to wireframes, videos to documents, proprietary formats to PDFs - and it is the source of an organization's unique value. The Box ICM platform enables our customers to securely manage the entire content lifecycle, from the moment a file is created or ingested to when it is shared, edited, published, approved, signed, classified, and retained.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

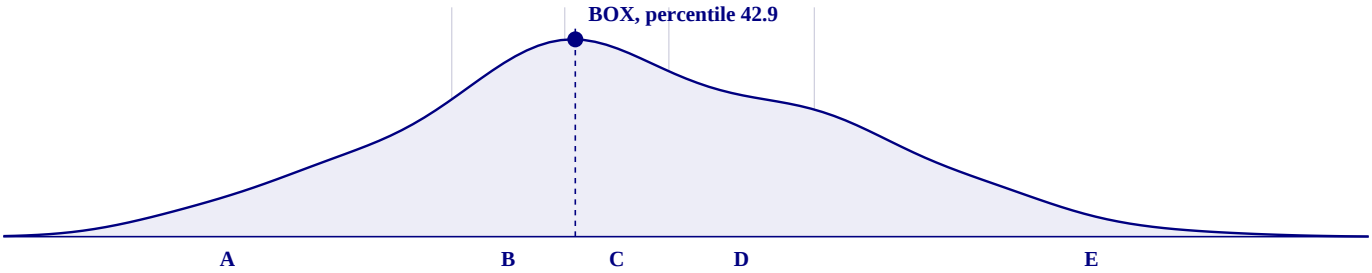
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.6						
Gross profitability	60.3%	29.4%		10.9	513	2026-01-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(15.0%)	(7.4%)	26.7	566	2026-01-31
Gross margin stability, five years	3.0 pts	2.3 pts	60.0	406	2026-01-31
Solvency, sleeve percentile 60.4					
Altman Z double-prime	(1.28)	2.18	65.7	517	2026-01-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	7.78x	4.90x	39.2	80	2026-01-31
Current ratio	1.11x	1.98x	76.3	600	2026-01-31
Growth and financing, sleeve percentile 44.8					
Revenue growth, three-year compound	5.9%	6.6%	52.4	503	2026-01-31
Free cash flow growth, three-year compound	not computable	17.4%			
four consecutive annual FCF observations are required; found 7					
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	8.6%	5.0%	37.3	519	2026-01-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
197	Advanced Energy Industries Inc. (AEIS)	41.9	B/C	fortress balance sheet
198	Dell Technologies Inc. (DELL)	42.1	B/C	
199	Intelligent Protection Management Corp. (IPM)	42.3	C	fortress balance sheet
200	Vishay Precision Group, Inc. (VPG)	42.5	C	fortress balance sheet
201	Okta, Inc. (OKTA)	42.7	C	
202	BOX Inc. (BOX)	42.9	C	
203	Vertex, Inc. (VERX)	43.2	C	
204	Everspin Technologies Inc. (MRAM)	43.4	C	
205	Navitas Semiconductor Corp. (NVTS)	43.6	C	
206	Nutanix, Inc. (NTNX)	43.8	C	
207	Impinj Inc. (PI)	44.0	C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.3%	(2.2%)	56
Distance from 52-week high	(0.4%)	(41.7%)	99
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	not computable	3.1%	
Book value to price	not computable	0.31	
Sales to price	not computable	0.35	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.23)	(0.29)	56
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$342.9M
Operating cash flow, four quarters	$394.5M
Months of runway	not finite
Days since last periodic filing	89 (10-Q received Aug 26, 2026)
Median daily dollar volume, 63 sessions	$102.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$932.6M	2026-01-31	2026-03-09	10-K	26-098466
2	assets	us-gaap:Assets	$1.5B	2026-01-31	2026-03-09	10-K	26-098466
3	net income	us-gaap:NetIncomeLoss	$115.4M	2026-01-31	2026-03-09	10-K	26-098466
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$356.4M	2026-01-31	2026-03-09	10-K	26-098466
5	assets	us-gaap:Assets	$1.7B	2025-01-31	2026-03-09	10-K	26-098466
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2026-01-31	2026-03-09	10-K	26-098466
7	gross profit	us-gaap:GrossProfit	$862.0M	2025-01-31	2026-03-09	10-K	26-098466
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2025-01-31	2026-03-09	10-K	26-098466
9	gross profit	us-gaap:GrossProfit	$777.1M	2024-01-31	2026-03-09	10-K	26-098466
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2024-01-31	2026-03-09	10-K	26-098466
11	gross profit	us-gaap:GrossProfit	$738.3M	2023-01-31	2025-03-10	10-K	25-036261
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$990.9M	2023-01-31	2025-03-10	10-K	25-036261
13	gross profit	us-gaap:GrossProfit	$624.8M	2022-01-31	2024-03-11	10-K	24-029241
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$874.3M	2022-01-31	2024-03-11	10-K	24-029241
15	current assets	us-gaap:AssetsCurrent	$891.3M	2026-01-31	2026-03-09	10-K	26-098466
16	current liabilities	us-gaap:LiabilitiesCurrent	$802.7M	2026-01-31	2026-03-09	10-K	26-098466
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$846.8M	2026-01-31	2026-03-09	10-K	26-098466
18	operating income	us-gaap:OperatingIncomeLoss	$83.2M	2026-01-31	2026-03-09	10-K	26-098466
19	book equity	us-gaap:StockholdersEquity	-$299.3M	2026-01-31	2026-03-09	10-K	26-098466
20	liabilities	us-gaap:Liabilities	$1.3B	2026-01-31	2026-03-09	10-K	26-098466
21	interest expense	us-gaap:InterestExpense	$10.7M	2026-01-31	2026-03-09	10-K	26-098466
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1M	2026-01-31	2026-03-09	10-K	26-098466
23	depreciation amortization	us-gaap:Depreciation	$8.3M	2026-01-31	2026-03-09	10-K	26-098466
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$98.7M	2026-01-31	2026-03-09	10-K	26-098466
25	income tax	us-gaap:IncomeTaxExpenseBenefit	-$16.7M	2026-01-31	2026-03-09	10-K	26-098466
26	current assets	us-gaap:AssetsCurrent	$1.1B	2025-01-31	2026-03-09	10-K	26-098466
27	current liabilities	us-gaap:LiabilitiesCurrent	$922.1M	2025-01-31	2026-03-09	10-K	26-098466

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	assets	us-gaap:Assets	$1.2B	2024-01-31	2025-03-10	10-K	25-036261
29	assets	us-gaap:Assets	$1.2B	2023-01-31	2024-03-11	10-K	24-029241