Cibus, Inc.

CBUS

Nasdaq; chemicals; SIC 2870, Agricultural Chemicals; CIK 0001705843

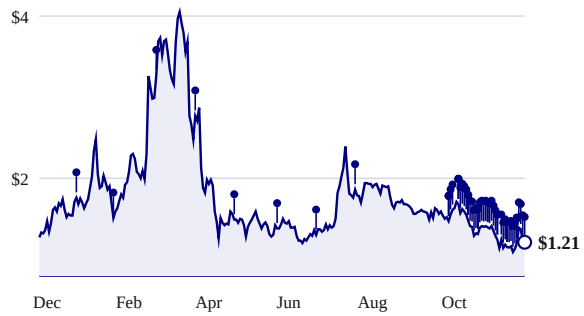
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

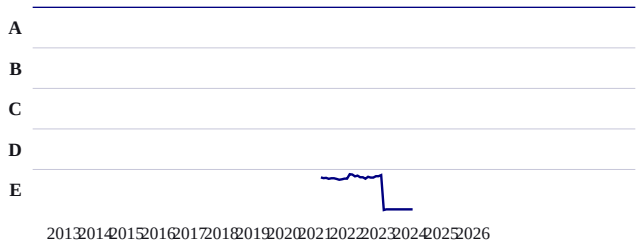
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $305.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, thin data; fortress balan... not computable: distress
Inputs computable	6 of 13
Graded from	filings received through Mar 17, 2026 251 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$1.22 2026-11-20; market equity $65.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

Cibus is a leading agricultural biotechnology company that primarily uses proprietary gene editing technologies to develop plant traits, which are specific genetic characteristics in the DNA of a plant's seed. Plant traits, or characteristics, influence how a resulting plant functions and/or interacts with its environment. Cibus produces these edited plant traits by a unique process that is endeavoring to change the scale and speed of plant breeding for many major agricultural crops. Over the course of its history, Cibus has developed a proprietary time bound and predictable gene editing platform referred to as the Rapid Trait Development System? (RTDS®).

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 6.2						
Gross profitability	not computable	21.7%				
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31						
Return on invested capital	not computable	9.6%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(23.4%)	(4.3%)		6.2	373	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 4						
Solvency, sleeve percentile 94.3						
Altman Z double-prime	(11.34)	3.50		91.6	275	2025-12-31
Net debt to EBITDA	not computable	1.83x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.55x				
interest expense must exceed $100,000						
Current ratio	0.72x	2.21x		96.9	392	2025-12-31
Growth and financing, sleeve percentile 30.5						
Revenue growth, three-year compound	185.1%	1.4%		0.6	340	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	21.8%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	138.7%	2.9%		0.9	349	2025-12-31
Net share issuance, one year	15.6%	(0.04%)		90.1	315	2023-03-01

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.9 months
Thin data	6 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 9,395,000 USD; Altman Z is not used

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	0.6%	11.1%	38
Distance from 52-week high	(70.1%)	(30.7%)	10
EBIT to enterprise value	(175.8%)	4.0%	1
Free cash flow yield	(77.9%)	3.7%	2
Book value to price	(0.09)	0.43	3
Sales to price	0.06	0.61	2
Composite equity issuance, five years	not computable	(10.3%)	
Relative strength against the sector, log excess return	(0.14)	(0.00)	32
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$10.7M
Operating cash flow, four quarters	-$43.6M
Months of runway	2.9
Days since last periodic filing	11 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$139,528

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$157,000	2022-12-31	2023-03-03	10-K/A	23-060159
2	assets	us-gaap:Assets	$22.4M	2022-12-31	2024-03-21	10-K	24-012546
3	operating income	us-gaap:OperatingIncomeLoss	-$97.5M	2025-12-31	2026-03-17	10-K	26-018815
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$132.2M	2025-12-31	2026-03-17	10-K	26-018815
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$29,000	2025-12-31	2026-03-17	10-K	26-018815
6	total debt	us-gaap:LongTermDebt	$528,000	2025-12-31	2026-03-17	10-K	26-018815
7	book equity	us-gaap:StockholdersEquity	$21.8M	2025-12-31	2026-03-17	10-K	26-018815
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.9M	2025-12-31	2026-03-17	10-K	26-018815
9	total debt	us-gaap:LongTermDebt	$662,000	2024-12-31	2025-03-20	10-K	25-014139
10	book equity	us-gaap:StockholdersEquity	$92.2M	2024-12-31	2026-03-17	10-K	26-018815
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14.4M	2024-12-31	2026-03-17	10-K	26-018815
12	net income	us-gaap:NetIncomeLoss	-$127.1M	2025-12-31	2026-03-17	10-K	26-018815
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$50.6M	2025-12-31	2026-03-17	10-K	26-018815
14	assets	us-gaap:Assets	$305.0M	2025-12-31	2026-03-17	10-K	26-018815
15	assets	us-gaap:Assets	$350.1M	2024-12-31	2026-03-17	10-K	26-018815
16	current assets	us-gaap:AssetsCurrent	$12.1M	2025-12-31	2026-03-17	10-K	26-018815
17	current liabilities	us-gaap:LiabilitiesCurrent	$16.9M	2025-12-31	2026-03-17	10-K	26-018815
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$858.3M	2025-12-31	2026-03-17	10-K	26-018815
19	liabilities	us-gaap:Liabilities	$283.2M	2025-12-31	2026-03-17	10-K	26-018815
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.9M	2025-12-31	2026-03-17	10-K	26-018815
21	operating income	us-gaap:OperatingIncomeLoss	-$22.4M	2022-12-31	2024-03-21	10-K	24-012546
22	interest expense	us-gaap:InterestExpense	$75,000	2022-12-31	2023-03-03	10-K/A	23-060159
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6M	2025-12-31	2026-03-17	10-K	26-018815
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3M	2024-12-31	2026-03-17	10-K	26-018815
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8M	2023-12-31	2025-03-20	10-K	25-014139
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$157,000	2022-12-31	2024-03-21	10-K	24-012546
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$578,000	2025-12-31	2026-03-17	10-K	26-018815
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$58.0M	2024-12-31	2026-03-17	10-K	26-018815
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$808,000	2024-12-31	2026-03-17	10-K	26-018815
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$46.2M	2023-12-31	2025-03-20	10-K	25-014139
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.3M	2023-12-31	2025-03-20	10-K	25-014139
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$19.4M	2022-12-31	2024-03-21	10-K	24-012546
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2022-12-31	2024-03-21	10-K	24-012546
34	current assets	us-gaap:AssetsCurrent	$16.9M	2024-12-31	2026-03-17	10-K	26-018815
35	current liabilities	us-gaap:LiabilitiesCurrent	$19.9M	2024-12-31	2026-03-17	10-K	26-018815
36	assets	us-gaap:Assets	$544.4M	2023-12-31	2025-03-20	10-K	25-014139
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,376,160	2023-03-01	2023-03-03	10-K/A	23-060159
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	42,718,930	2022-03-03	2022-03-03	10-K	22-002808

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.