Cemtrex Inc.

CETX

Nasdaq; other; SIC 1700, Construction - Special Trade Contractors; CIK 0001435064

B

second fifth of 315 graded peers in other

rank 118 of 315; percentile 37.3; sampling error 2.7 points; lower is stronger

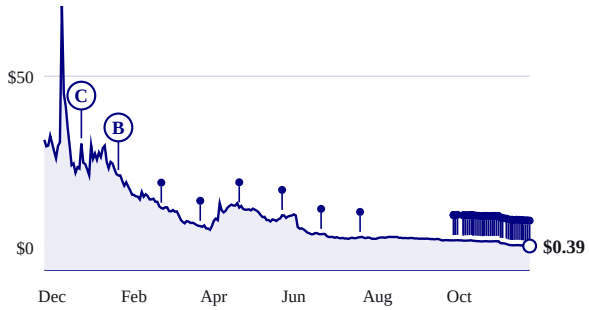
A B C D E

B, the elk



Scoreboard	
Profitability	A/B percentile 21.0
Solvency	D percentile 73.5
Growth and financing	B/C percentile 37.7
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $47.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	8 of 13
Graded from	filings received through Jan 16, 2026 311 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.39 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 29, 2025

." There is a risk that one or more of our technologies will not be successful in generating revenue to sustain the expenditures associated with its existence. Moreover, having multiple business segments may present challenges, such as fluctuations in our operating results, using the company's limited resources on less worthy business pursuits, and distracting management from obtaining its goals with respect to our overall operations. If we are unable to establish our technologies in the market, and overcome the challenges of doing so, we could go out of business.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

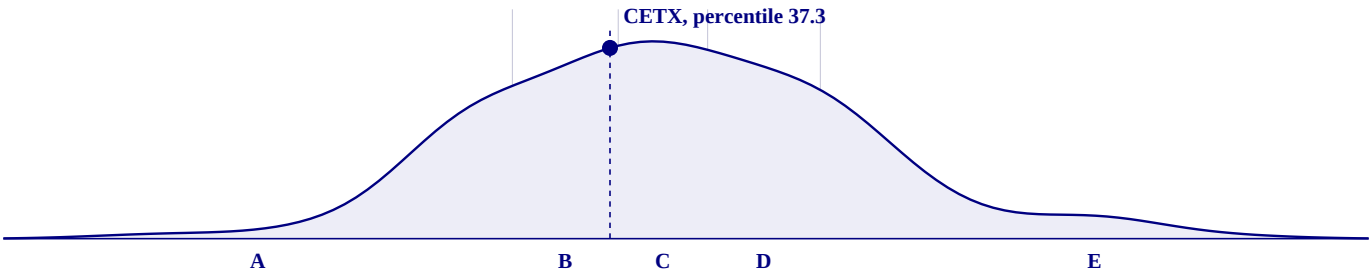
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.0						
Gross profitability	67.6%	26.7%		7.2	265	2025-09-30
Return on invested capital	not computable	10.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(61.5%)	(5.7%)	2.6	458	2025-09-30
Gross margin stability, five years	2.3 pts	2.2 pts	53.1	195	2025-09-30
Solvency, sleeve percentile 73.5					
Altman Z double-prime	(5.76)	2.06	84.6	357	2025-09-30
Net debt to EBITDA	4.58x	2.37x	80.8	173	2025-09-30
Interest coverage	not computable	2.93x			
latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30					
Current ratio	1.22x	1.33x	55.1	462	2025-09-30
Growth and financing, sleeve percentile 37.7					
Revenue growth, three-year compound	19.3%	4.9%	13.3	376	2025-09-30
Free cash flow growth, three-year compound	not computable	8.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	1.5%	4.1%	62.1	402	2025-09-30
Net share issuance, one year	not computable	(0.5%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
113	Evolent Health, Inc. (EVH)	35.7	B	
114	United Rentals, Inc. (URI)	36.0	B	
115	Energy Fuels Inc. (UUUU)	36.3	B	
116	Astrana Health, Inc. (ASTH)	36.6	B	late filer
117	Maximus, Inc. (MMS)	36.9	B	
118	Cemtrex Inc. (CETX)	37.3	B	
119	Franklin Covey Co. (FC)	37.6	B/C	fortress balance sheet
120	Zillow Group, Inc. (ZG)	37.9	B/C	
121	Fluor Corp. (FLR)	38.2	B/C	
122	Red Rock Resorts, Inc. (RRR)	38.5	B/C	
123	KBR, Inc. (KBR)	38.9	B/C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(95.7%)	0.4%	1
Distance from 52-week high	(99.4%)	(28.8%)	0
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.39	
Sales to price	not computable	0.75	

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Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(3.26)	(0.12)	1
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$8.0M
Operating cash flow, four quarters	-$8.2M
Months of runway	11.7
Days since last periodic filing	101 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$64,270

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$32.3M	2025-09-30	2025-12-29	10-K	25-029383
2	assets	us-gaap:Assets	$47.8M	2025-09-30	2025-12-29	10-K	25-029383
3	operating income	us-gaap:OperatingIncomeLoss	$509,826	2025-09-30	2025-12-29	10-K	25-029383
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$27.3M	2025-09-30	2025-12-29	10-K	25-029383
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$734,880	2025-09-30	2025-12-29	10-K	25-029383
6	total debt	us-gaap:LongTermDebt	$13.5M	2025-09-30	2025-12-29	10-K	25-029383
7	book equity	us-gaap:StockholdersEquity	$8.7M	2025-09-30	2025-12-29	10-K	25-029383
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.0M	2025-09-30	2025-12-29	10-K	25-029383
9	total debt	us-gaap:LongTermDebt	$18.0M	2024-09-30	2025-12-29	10-K	25-029383
10	book equity	us-gaap:StockholdersEquity	$4.7M	2024-09-30	2025-12-29	10-K	25-029383
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.9M	2024-09-30	2025-12-29	10-K	25-029383
12	net income	us-gaap:NetIncomeLoss	-$28.1M	2025-09-30	2025-12-29	10-K	25-029383
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$159,315	2025-09-30	2025-12-29	10-K	25-029383
14	assets	us-gaap:Assets	$44.1M	2024-09-30	2025-12-29	10-K	25-029383
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$76.5M	2025-09-30	2025-12-29	10-K	25-029383
16	gross profit	us-gaap:GrossProfit	$27.5M	2024-09-30	2025-12-29	10-K	25-029383
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$66.9M	2024-09-30	2025-12-29	10-K	25-029383
18	gross profit	us-gaap:GrossProfit	$25.7M	2023-09-30	2024-12-30	10-K	24-052491
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$59.4M	2023-09-30	2024-12-30	10-K	24-052491
20	gross profit	us-gaap:GrossProfit	$16.6M	2022-09-30	2023-12-28	10-K	23-046365
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$45.0M	2022-09-30	2023-12-28	10-K	23-046365
22	gross profit	us-gaap:GrossProfit	$17.0M	2021-09-30	2022-12-28	10-K	22-036671
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$43.1M	2021-09-30	2022-12-28	10-K	22-036671
24	current assets	us-gaap:AssetsCurrent	$29.0M	2025-09-30	2025-12-29	10-K	25-029383
25	current liabilities	us-gaap:LiabilitiesCurrent	$23.8M	2025-09-30	2025-12-29	10-K	25-029383
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$99.4M	2025-09-30	2025-12-29	10-K	25-029383
27	liabilities	us-gaap:Liabilities	$39.1M	2025-09-30	2025-12-29	10-K	25-029383

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28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4M	2025-09-30	2025-12-29	10-K	25-029383
29	operating income	us-gaap:OperatingIncomeLoss	-$1.5M	2023-09-30	2024-12-30	10-K	24-052491
30	interest expense	us-gaap:InterestExpense	$5.0M	2023-09-30	2023-12-28	10-K	23-046365
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2025-09-30	2025-12-29	10-K	25-029383
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.9M	2024-09-30	2025-12-29	10-K	25-029383
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2024-09-30	2025-12-29	10-K	25-029383
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.2M	2023-09-30	2024-12-30	10-K	24-052491
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8M	2023-09-30	2024-12-30	10-K	24-052491
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$16.1M	2022-09-30	2023-12-28	10-K	23-046365
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2022-09-30	2023-12-28	10-K	23-046365
38	current assets	us-gaap:AssetsCurrent	$26.7M	2024-09-30	2025-12-29	10-K	25-029383
39	current liabilities	us-gaap:LiabilitiesCurrent	$18.6M	2024-09-30	2025-12-29	10-K	25-029383
40	assets	us-gaap:Assets	$48.5M	2023-09-30	2024-12-30	10-K	24-052491
41	assets	us-gaap:Assets	$45.8M	2022-09-30	2023-12-28	10-K	23-046365

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