Core & Main, Inc.

CNM

NYSE; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001856525

A

strongest fifth of 239 graded peers in shops

rank 36 of 239; percentile 14.7; sampling error 3.0 points; lower is stronger

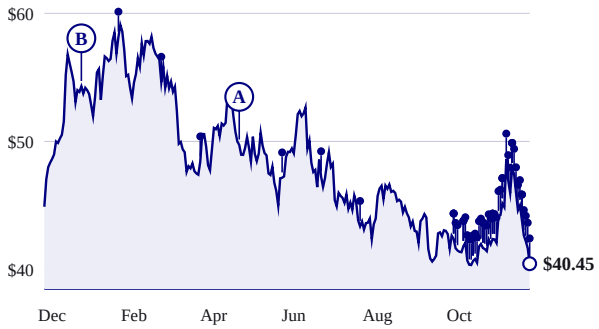
A B C D E

A, the bull



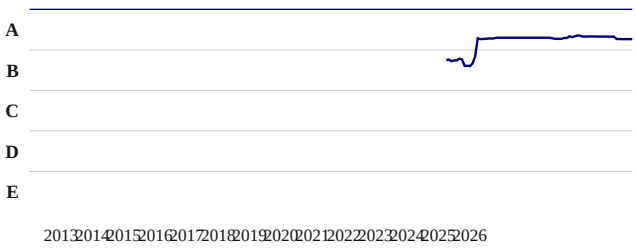
Scoreboard	
Profitability	C percentile 50.8
Solvency	B percentile 23.5
Growth and financing	B percentile 34.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $6.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Mar 24, 2026 244 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	$40.46 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 24, 2026

Core & Main, Inc. ("Core & Main" and collectively with its subsidiaries, the "Company," "we," "our" or "us") is a holding company and its primary material assets are its direct and indirect ownership interest in Core & Main Holdings, LP, a Delaware limited partnership ("Holdings"), and deferred tax assets associated with this ownership. Core & Main is a leading specialty distributor dedicated to advancing reliable infrastructure with local service, nationwide.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

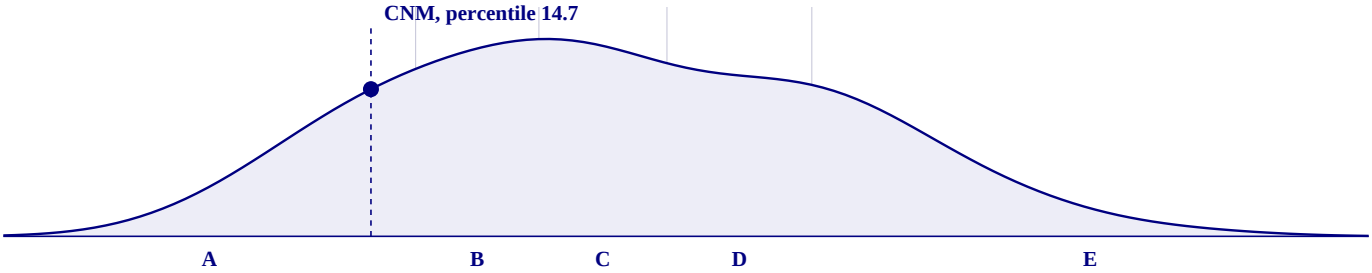
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.8						
Gross profitability	33.8%	43.5%		64.4	223	2026-02-01
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						
Accruals ratio	(3.5%)	(4.9%)		68.5	268	2026-02-01

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	0.6 pts	1.2 pts	19.4	202	2026-02-01
Solvency, sleeve percentile 23.5					
Altman Z double-prime	3.26	1.93	30.1	197	2026-02-01
Net debt to EBITDA	not computable	1.65x			
one or more required annual facts are missing					
Interest coverage	not computable	3.83x			
latest aligned inputs end 2024-01-28; latest annual assets end 2026-02-01					
Current ratio	2.63x	1.34x	16.8	274	2026-02-01
Growth and financing, sleeve percentile 34.5					
Revenue growth, three-year compound	4.8%	1.8%	34.1	250	2026-02-01
Free cash flow growth, three-year compound	17.1%	5.2%	27.5	139	2026-02-01
Reinvestment rate	22.4%	13.1%	45.8	143	2026-02-01
Asset growth, three years	7.4%	3.3%	30.4	251	2026-02-01
Net share issuance, one year	not computable	(0.6%)			
two annual share counts are required; found 0					

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
31	Ollie's Bargain Outlet Holdings, Inc. (OLLI)	12.6	A	fortress balance sheet
32	Richardson Electronics, Ltd. (RELL)	13.0	A	
33	Village Super Market Inc. (VLGEA)	13.4	A	fortress balance sheet
34	Sally Beauty Holdings, Inc. (SBH)	13.9	A	
35	Signet Jewelers Ltd. (SIG)	14.3	A	
36	Core & Main, Inc. (CNM)	14.7	A	
37	Unifirst Corp. (UNF)	15.1	A	fortress balance sheet
38	American Eagle Outfitters Inc. (AEO)	15.5	A	fortress balance sheet
39	Envela Corp. (ELA)	16.0	A	late filer, fortress balance sheet
40	Carvana Co. (CVNA)	16.4	A	
41	Rush Enterprises Inc. \Tx\ (RUSHA)	16.8	A	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(20.5%)	(0.5%)	32
Distance from 52-week high	(31.5%)	(25.1%)	39
EBIT to enterprise value	not computable	5.5%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.40	
Sales to price	not computable	1.70	
Composite equity issuance, five years	not computable	(17.2%)	
Relative strength against the sector, log excess return	(0.14)	0.08	32

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$312.0M
Operating cash flow, four quarters	$683.0M
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	$84.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.1B	2026-02-01	2026-03-24	10-K	26-000031
2	assets	us-gaap:Assets	$6.1B	2026-02-01	2026-03-24	10-K	26-000031
3	net income	us-gaap:NetIncomeLoss	$441.0M	2026-02-01	2026-03-24	10-K	26-000031
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$650.0M	2026-02-01	2026-03-24	10-K	26-000031
5	assets	us-gaap:Assets	$5.9B	2025-02-02	2026-03-24	10-K	26-000031
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.6B	2026-02-01	2026-03-24	10-K	26-000031
7	gross profit	us-gaap:GrossProfit	$2.0B	2025-02-02	2026-03-24	10-K	26-000031
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.4B	2025-02-02	2026-03-24	10-K	26-000031
9	gross profit	us-gaap:GrossProfit	$1.8B	2024-01-28	2026-03-24	10-K	26-000031
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2024-01-28	2026-03-24	10-K	26-000031
11	gross profit	us-gaap:GrossProfit	$1.8B	2023-01-29	2025-03-25	10-K	25-000081
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2023-01-29	2025-03-25	10-K	25-000081
13	gross profit	us-gaap:GrossProfit	$1.3B	2022-01-30	2024-03-19	10-K	24-000036
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2022-01-30	2024-03-19	10-K	24-000036
15	current assets	us-gaap:AssetsCurrent	$2.3B	2026-02-01	2026-03-24	10-K	26-000031
16	current liabilities	us-gaap:LiabilitiesCurrent	$874.0M	2026-02-01	2026-03-24	10-K	26-000031
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$755.0M	2026-02-01	2026-03-24	10-K	26-000031
18	operating income	us-gaap:OperatingIncomeLoss	$722.0M	2026-02-01	2026-03-24	10-K	26-000031
19	book equity	us-gaap:StockholdersEquity	$2.0B	2026-02-01	2026-03-24	10-K	26-000031
20	liabilities	us-gaap:Liabilities	$4.0B	2026-02-01	2026-03-24	10-K	26-000031
21	operating income	us-gaap:OperatingIncomeLoss	$740.0M	2024-01-28	2026-03-24	10-K	26-000031
22	interest expense	us-gaap:InterestExpense	$81.0M	2024-01-28	2024-03-19	10-K	24-000036
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$46.0M	2026-02-01	2026-03-24	10-K	26-000031
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$621.0M	2025-02-02	2026-03-24	10-K	26-000031
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$35.0M	2025-02-02	2026-03-24	10-K	26-000031
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2024-01-28	2026-03-24	10-K	26-000031
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$39.0M	2024-01-28	2026-03-24	10-K	26-000031
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$401.0M	2023-01-29	2025-03-25	10-K	25-000081
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$25.0M	2023-01-29	2025-03-25	10-K	25-000081
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$192.0M	2026-02-01	2026-03-24	10-K	26-000031

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$607.0M	2026-02-01	2026-03-24	10-K	26-000031
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$145.0M	2026-02-01	2026-03-24	10-K	26-000031
33	current assets	us-gaap:AssetsCurrent	$2.0B	2025-02-02	2026-03-24	10-K	26-000031
34	current liabilities	us-gaap:LiabilitiesCurrent	$866.0M	2025-02-02	2026-03-24	10-K	26-000031
35	assets	us-gaap:Assets	$5.1B	2024-01-28	2025-03-25	10-K	25-000081
36	assets	us-gaap:Assets	$4.9B	2023-01-29	2024-03-19	10-K	24-000036

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.