Digi International Inc.

DGII

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0000854775

C

middle fifth of 469 graded peers in business equipment

rank 208 of 469; percentile 44.2; sampling error 2.3 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard	
Profitability	C percentile 48.7
Solvency	B/C percentile 39.8
Growth and financing	C percentile 51.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $962.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 13
Graded from	filings received through Nov 20, 2026 3 days before the rescan; latest periodic filing 10-K received Nov 20, 2026
Last close	$51.15 2026-11-20; market equity $1.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 21, 2025

Digi International Inc. ("Digi®," "we," "our," or "us") was incorporated in 1985 as a Minnesota corporation. We reorganized as a Delaware corporation in 1989 in conjunction with our initial public offering. Our common stock trades on the Nasdaq Global Select Market tier of the Nasdaq Stock Market LLC (the "Nasdaq") under the symbol DGII. Our World Headquarters is located at 9350 Excelsior Blvd., Suite 700, Hopkins, Minnesota 55343. The telephone number at our World Headquarters is (952) 912-3444. We are a leading global provider of business and mission-critical Internet of Things ("IoT") connectivity products, services and solutions.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 48.7						
Gross profitability	35.5%	29.4%		36.3	513	2026-09-30
Return on invested capital	7.8%	11.2%		56.6	123	2026-09-30
Accruals ratio	(10.5%)	(7.4%)		38.4	566	2026-09-30

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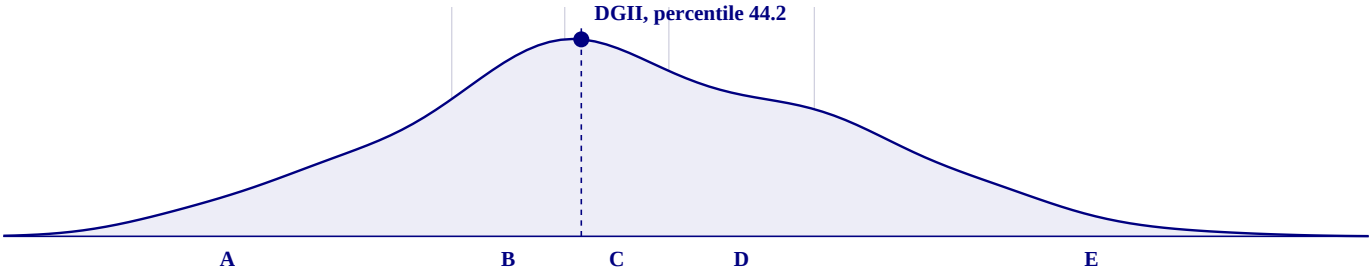
Gross margin stability, five years	3.2 pts	2.3 pts	63.5	406	2026-09-30
Solvency, sleeve percentile 39.8					
Altman Z double-prime	4.69	2.18	24.6	517	2026-09-30
Net debt to EBITDA	0.30x	1.11x	27.0	138	2026-09-30
Interest coverage	10.86x	4.90x	30.4	80	2026-09-30
Current ratio	1.09x	1.98x	77.1	600	2026-09-30
Growth and financing, sleeve percentile 51.0					
Revenue growth, three-year compound	6.4%	6.6%	50.8	503	2026-09-30
Free cash flow growth, three-year compound	66.6%	17.4%	13.9	253	2026-09-30
Reinvestment rate	(86.0%)	14.3%	77.4	213	2026-09-30
Asset growth, three years	4.8%	5.0%	49.4	519	2026-09-30
Net share issuance, one year	2.2%	0.5%	63.5	404	2026-11-13

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
203	Vertex, Inc. (VERX)	43.2	C	
204	Everspin Technologies Inc. (MRAM)	43.4	C	
205	Navitas Semiconductor Corp. (NVTS)	43.6	C	
206	Nutanix, Inc. (NTNX)	43.8	C	
207	Impinj Inc. (PI)	44.0	C	
208	Digi International Inc. (DGII)	44.2	C	
209	Spectrum Brands Holdings, Inc. (SPB)	44.4	C	
210	Seagate Technology Holdings plc (STX)	44.7	C	
211	Jabil Inc. (JBL)	44.9	C	
212	Freshworks Inc. (FRSH)	45.1	C	
213	Asana, Inc. (ASAN)	45.3	C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	107.8%	(2.2%)	91
Distance from 52-week high	(40.1%)	(41.7%)	53
EBIT to enterprise value	4.0%	2.0%	66
Free cash flow yield	7.7%	3.1%	77
Book value to price	0.36	0.31	55
Sales to price	0.28	0.35	43
Composite equity issuance, five years	10.1%	4.3%	57
Relative strength against the sector, log excess return	0.46	(0.29)	91
Twelve-month failure probability, CHS model	not computable	0.05%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$29.5M
Operating cash flow, four quarters	$152.9M
Months of runway	not finite
Days since last periodic filing	3 (10-K received Nov 20, 2026)
Median daily dollar volume, 63 sessions	$26.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$341.2M	2026-09-30	2026-11-20	10-K	26-000031
2	assets	us-gaap:Assets	$962.5M	2026-09-30	2026-11-20	10-K	26-000031
3	operating income	us-gaap:OperatingIncomeLoss	$80.0M	2026-09-30	2026-11-20	10-K	26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$72.5M	2026-09-30	2026-11-20	10-K	26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$18.8M	2026-09-30	2026-11-20	10-K	26-000031
6	total debt	us-gaap:LongTermDebt	$67.2M	2026-09-30	2026-11-20	10-K	26-000031
7	book equity	us-gaap:StockholdersEquity	$705.2M	2026-09-30	2026-11-20	10-K	26-000031
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$29.5M	2026-09-30	2026-11-20	10-K	26-000031
9	total debt	us-gaap:LongTermDebt	$159.2M	2025-09-30	2026-11-20	10-K	26-000031
10	book equity	us-gaap:StockholdersEquity	$636.1M	2025-09-30	2026-11-20	10-K	26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$21.9M	2025-09-30	2026-11-20	10-K	26-000031
12	net income	us-gaap:NetIncomeLoss	$53.7M	2026-09-30	2026-11-20	10-K	26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$152.9M	2026-09-30	2026-11-20	10-K	26-000031
14	assets	us-gaap:Assets	$922.6M	2025-09-30	2026-11-20	10-K	26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$535.2M	2026-09-30	2026-11-20	10-K	26-000031
16	gross profit	us-gaap:GrossProfit	$270.7M	2025-09-30	2026-11-20	10-K	26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$430.2M	2025-09-30	2026-11-20	10-K	26-000031
18	gross profit	us-gaap:GrossProfit	$249.9M	2024-09-30	2026-11-20	10-K	26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$424.0M	2024-09-30	2026-11-20	10-K	26-000031
20	gross profit	us-gaap:GrossProfit	$252.2M	2023-09-30	2025-11-21	10-K	25-000026
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$444.8M	2023-09-30	2025-11-21	10-K	25-000026
22	gross profit	us-gaap:GrossProfit	$216.3M	2022-09-30	2024-11-22	10-K	24-000033
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$388.2M	2022-09-30	2024-11-22	10-K	24-000033
24	current assets	us-gaap:AssetsCurrent	$155.0M	2026-09-30	2026-11-20	10-K	26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	$141.6M	2026-09-30	2026-11-20	10-K	26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$341.8M	2026-09-30	2026-11-20	10-K	26-000031
27	liabilities	us-gaap:Liabilities	$257.2M	2026-09-30	2026-11-20	10-K	26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$44.5M	2026-09-30	2026-11-20	10-K	26-000031
29	interest expense	us-gaap:InterestExpense	$7.4M	2026-09-30	2026-11-20	10-K	26-000031
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.0M	2026-09-30	2026-11-20	10-K	26-000031
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$108.0M	2025-09-30	2026-11-20	10-K	26-000031

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32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.6M	2025-09-30	2026-11-20	10-K	26-000031
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$83.1M	2024-09-30	2026-11-20	10-K	26-000031
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.2M	2024-09-30	2026-11-20	10-K	26-000031
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.8M	2023-09-30	2025-11-21	10-K	25-000026
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.3M	2023-09-30	2025-11-21	10-K	25-000026
37	current assets	us-gaap:AssetsCurrent	$130.7M	2025-09-30	2026-11-20	10-K	26-000031
38	current liabilities	us-gaap:LiabilitiesCurrent	$107.8M	2025-09-30	2026-11-20	10-K	26-000031
39	assets	us-gaap:Assets	$815.1M	2024-09-30	2025-11-21	10-K	25-000026
40	assets	us-gaap:Assets	$835.5M	2023-09-30	2024-11-22	10-K	24-000033
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	38,068,486	2026-11-13	2026-11-20	10-K	26-000031
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,232,593	2025-11-14	2025-11-21	10-K	25-000026

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