Fortive Corp.

FTV

NYSE; business equipment; SIC 3823, Industrial Instruments For Measurement, Display, and Control; CIK 0001659166

E

weakest fifth of 469 graded peers in business equipment

rank 423 of 469; percentile 90.2; sampling error 2.3 points; lower is stronger

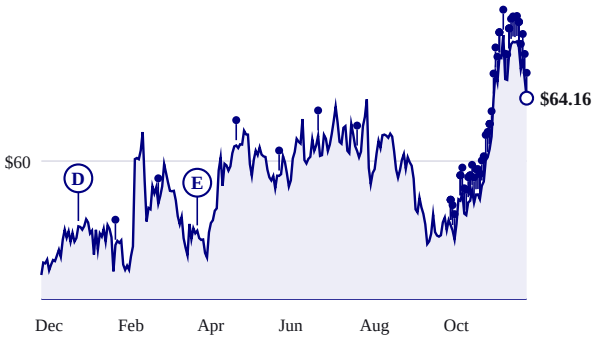
A B C D E

E, the bear



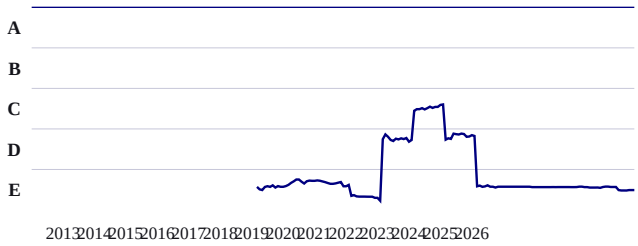
Scoreboard	
Profitability	D percentile 65.0
Solvency	D percentile 67.2
Growth and financing	D percentile 68.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 25, 2026 271 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$64.17 2026-11-20; market equity $19.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Fortive Corporation innovates essential technologies to keep our world safe and productive. Our strategic segments - Intelligent Operating Solutions and Advanced Healthcare Solutions - include iconic inventor brands with leading positions in their markets. Our businesses design, develop, manufacture, and market products, software, and services, building upon leading brand names, innovative technologies, and strong market positions. We are headquartered in Everett, Washington and have a workforce of more than 10,000 research and development, manufacturing, sales, distribution, service, and administrative professionals in approximately 50 countries around the world.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

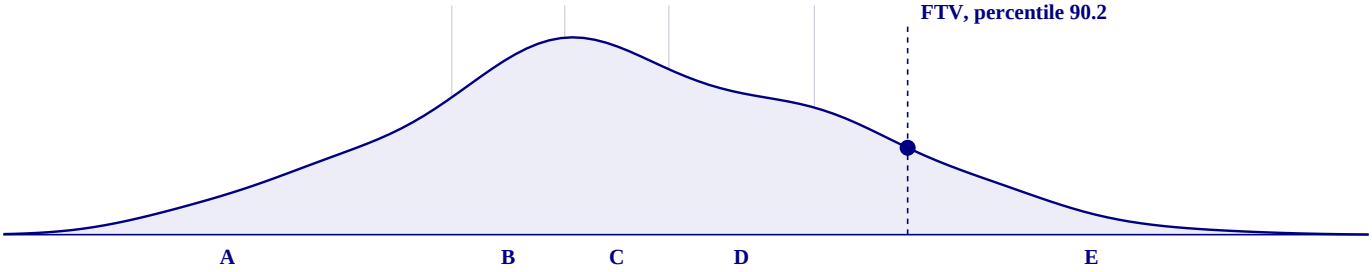
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.0						
Gross profitability	22.5%	29.4%		61.7	513	2025-12-31
Return on invested capital	5.7%	11.2%		63.1	123	2025-12-31

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Accruals ratio	(3.5%)	(7.4%)	73.1	566	2025-12-31
Gross margin stability, five years	3.0 pts	2.3 pts	62.0	406	2025-12-31
Solvency, sleeve percentile 67.2					
Altman Z double-prime	not computable	2.18			
one or more required annual facts are missing					
Net debt to EBITDA	2.44x	1.11x	65.7	138	2025-12-31
Interest coverage	5.98x	4.90x	44.3	80	2025-12-31
Current ratio	0.71x	1.98x	91.5	600	2025-12-31
Growth and financing, sleeve percentile 68.1					
Revenue growth, three-year compound	(10.6%)	6.6%	87.8	503	2025-12-31
Free cash flow growth, three-year compound	(6.8%)	17.4%	83.7	253	2025-12-31
Reinvestment rate	(208.3%)	14.3%	84.9	213	2025-12-31
Asset growth, three years	(9.6%)	5.0%	83.2	519	2025-12-31
Net share issuance, one year	(9.5%)	0.5%	1.0	404	2026-02-20

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
418	International Business Machines Corp. (IBM)	89.1	E	
419	BigBear.ai Holdings, Inc. (BBAI)	89.3	E	late filer
420	Atomera Inc. (ATOM)	89.5	E	dilution, degenerate inputs
421	Smartbird, Inc. (BIRD)	89.7	E	late filer, fortress balance sheet
422	Solaredge Technologies, Inc. (SEDG)	90.0	E	
423	Fortive Corp. (FTV)	90.2	E	
424	Sypris Solutions Inc. (SYPR)	90.4	E	fortress balance sheet
425	Motorsport Games Inc. (MSGM)	90.6	E	
426	BIO KEY International Inc. (BKYI)	90.8	E	short runway, late filer
427	FingerMotion, Inc. (FNGR)	91.0	E	short runway
428	8X8 Inc. (EGHT)	91.2	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.4%	(2.2%)	59
Distance from 52-week high	(6.1%)	(41.7%)	94
EBIT to enterprise value	3.2%	2.0%	60
Free cash flow yield	5.1%	3.1%	65
Book value to price	0.31	0.31	50
Sales to price	0.22	0.35	35
Composite equity issuance, five years	(55.3%)	4.3%	2
Relative strength against the sector, log excess return	(0.18)	(0.29)	59
Twelve-month failure probability, CHS model	not computable	0.05%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$377.3M
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$131.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.6B	2025-12-31	2026-02-25	10-K	26-000007
2	assets	us-gaap:Assets	$11.7B	2025-12-31	2026-02-25	10-K	26-000007
3	operating income	us-gaap:OperatingIncomeLoss	$720.2M	2025-12-31	2026-02-25	10-K	26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$602.2M	2025-12-31	2026-02-25	10-K	26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$69.5M	2025-12-31	2026-02-25	10-K	26-000007
6	total debt	us-gaap:LongTermDebt	$3.2B	2025-12-31	2026-02-25	10-K	26-000007
7	book equity	us-gaap:StockholdersEquity	$6.5B	2025-12-31	2026-02-25	10-K	26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$375.5M	2025-12-31	2026-02-25	10-K	26-000007
9	total debt	us-gaap:LongTermDebt	$3.7B	2024-12-31	2026-02-25	10-K	26-000007
10	book equity	us-gaap:StockholdersEquity	$10.2B	2024-12-31	2026-02-25	10-K	26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$813.3M	2024-12-31	2026-02-25	10-K	26-000007
12	net income	us-gaap:NetIncomeLoss	$579.2M	2025-12-31	2026-02-25	10-K	26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-12-31	2026-02-25	10-K	26-000007
14	assets	us-gaap:Assets	$17.0B	2024-12-31	2026-02-25	10-K	26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2025-12-31	2026-02-25	10-K	26-000007
16	gross profit	us-gaap:GrossProfit	$2.6B	2024-12-31	2026-02-25	10-K	26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.1B	2024-12-31	2026-02-25	10-K	26-000007
18	gross profit	us-gaap:GrossProfit	$2.5B	2023-12-31	2026-02-25	10-K	26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2023-12-31	2026-02-25	10-K	26-000007
20	gross profit	us-gaap:GrossProfit	$3.4B	2022-12-31	2025-02-25	10-K	25-000024
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.8B	2022-12-31	2025-02-25	10-K	25-000024
22	gross profit	us-gaap:GrossProfit	$3.0B	2021-12-31	2024-02-27	10-K	24-000046
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.3B	2021-12-31	2024-02-27	10-K	24-000046
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$437.6M	2025-12-31	2026-02-25	10-K	26-000007
25	interest expense	us-gaap:InterestExpense	-$120.5M	2025-12-31	2026-02-25	10-K	26-000007
26	current assets	us-gaap:AssetsCurrent	$1.6B	2025-12-31	2026-02-25	10-K	26-000007
27	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2025-12-31	2026-02-25	10-K	26-000007
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$105.1M	2025-12-31	2026-02-25	10-K	26-000007
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2024-12-31	2026-02-25	10-K	26-000007
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$86.1M	2024-12-31	2026-02-25	10-K	26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2023-12-31	2026-02-25	10-K	26-000007

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$78.6M	2023-12-31	2026-02-25	10-K	26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2022-12-31	2025-02-25	10-K	25-000024
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$95.8M	2022-12-31	2025-02-25	10-K	25-000024
35	current assets	us-gaap:AssetsCurrent	$2.6B	2024-12-31	2026-02-25	10-K	26-000007
36	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2024-12-31	2026-02-25	10-K	26-000007
37	assets	us-gaap:Assets	$16.9B	2023-12-31	2025-02-25	10-K	25-000024
38	assets	us-gaap:Assets	$15.9B	2022-12-31	2024-02-27	10-K	24-000046
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	307,859,190	2026-02-20	2026-02-25	10-K	26-000007
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	340,290,131	2025-02-21	2025-02-25	10-K	25-000024

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