Knight-Swift Transportation Holdings Inc. KNX

NYSE; other; SIC 4213, Trucking (No Local); CIK 0001492691

D

fourth fifth of 315 graded peers in other

rank 210 of 315; percentile 66.6; sampling error 2.7 points; lower is stronger

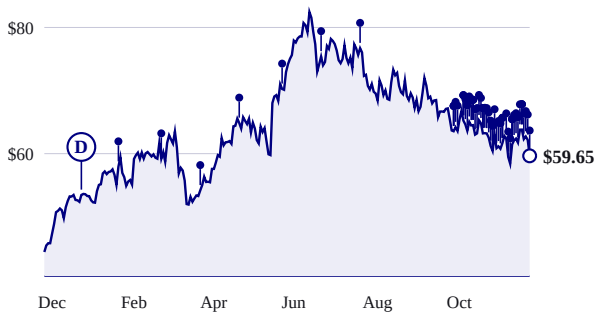
A B C D E

D, the sloth



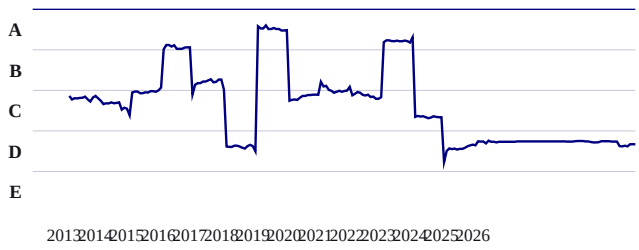
Scoreboard	
Profitability	C percentile 55.0
Solvency	C percentile 49.8
Growth and financing	C/D percentile 57.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $12.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Feb 19, 2026 277 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$59.70 2026-11-20; market equity $9.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Certain acronyms and terms used throughout this Annual Report are specific to our company, commonly used in our industry, or are otherwise frequently used throughout our document. Definitions for these acronyms and terms are provided in the "Glossary of Terms," available in the front of this document. Knight-Swift Transportation Holdings Inc. is one of North America's largest and most diversified freight transportation companies, providing multiple full truckload, LTL, intermodal, and other complementary services.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.0						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	1.7%	10.0%		82.2	147	2025-12-31
Accruals ratio	(9.7%)	(5.7%)		27.8	458	2025-12-31

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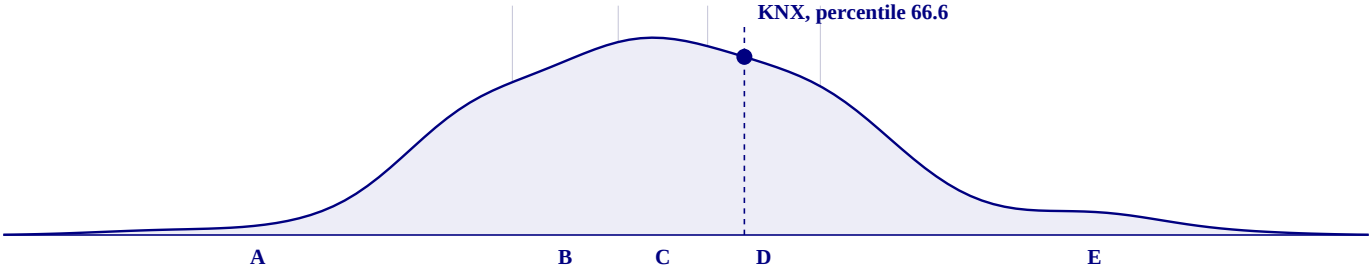
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 49.8					
Altman Z double-prime	2.28	2.06	39.0	357	2025-12-31
Net debt to EBITDA	1.52x	2.37x	36.6	173	2025-12-31
Interest coverage	not computable	2.93x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.86x	1.33x	73.8	462	2025-12-31
Growth and financing, sleeve percentile 57.8					
Revenue growth, three-year compound	0.2%	4.9%	66.1	376	2025-12-31
Free cash flow growth, three-year compound	not computable	8.7%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Reinvestment rate	not computable	13.3%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	3.0%	4.1%	54.9	402	2025-12-31
Net share issuance, one year	0.3%	(0.5%)	52.4	354	2026-02-16

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
205	Conduent Inc. (CNDT)	65.0	D	
206	Bally's Corp. (BALY)	65.3	D	late filer
207	Marriott International Inc. (MAR)	65.6	D	
208	Custom Truck One Source, Inc. (CTOS)	65.9	D	
209	Lyft, Inc. (LYFT)	66.2	D	fortress balance sheet
210	Knight-Swift Transportation Holdings Inc. (KNX)	66.6	D	
211	Expeditors International OF Washington Inc. (EXPD)	66.9	D	
212	Civeo Corp. (CVEO)	67.2	D	
213	Quest Resource Holding Corp. (QRHC)	67.5	D	
214	Alaska AIR Group, Inc. (ALK)	67.8	D	
215	Kelly Services Inc. (KELYA)	68.2	D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.7%	0.4%	82
Distance from 52-week high	(27.7%)	(28.8%)	52
EBIT to enterprise value	2.2%	4.6%	28
Free cash flow yield	0.10%	4.1%	24
Book value to price	0.73	0.39	75
Sales to price	0.77	0.75	51
Composite equity issuance, five years	(8.1%)	(9.5%)	54

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Relative strength against the sector, log excess return	0.23	(0.12)	82
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$254.2M
Operating cash flow, four quarters	$1.5B
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$209.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$216.1M	2025-12-31	2026-02-19	10-K	26-000016
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$95.3M	2025-12-31	2026-02-19	10-K	26-000016
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$29.8M	2025-12-31	2026-02-19	10-K	26-000016
4	total debt	us-gaap:LongTermDebt	$1.7B	2025-12-31	2026-02-19	10-K	26-000016
5	book equity	us-gaap:StockholdersEquity	$7.1B	2025-12-31	2026-02-19	10-K	26-000016
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$220.4M	2025-12-31	2026-02-19	10-K	26-000016
7	total debt	us-gaap:LongTermDebt	$1.8B	2024-12-31	2026-02-19	10-K	26-000016
8	book equity	us-gaap:StockholdersEquity	$7.1B	2024-12-31	2026-02-19	10-K	26-000016
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$218.3M	2024-12-31	2026-02-19	10-K	26-000016
10	net income	us-gaap:NetIncomeLoss	$65.9M	2025-12-31	2026-02-19	10-K	26-000016
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2025-12-31	2026-02-19	10-K	26-000016
12	assets	us-gaap:Assets	$12.0B	2025-12-31	2026-02-19	10-K	26-000016
13	assets	us-gaap:Assets	$12.7B	2024-12-31	2026-02-19	10-K	26-000016
14	current assets	us-gaap:AssetsCurrent	$887.5M	2025-12-31	2026-02-19	10-K	26-000016
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-12-31	2026-02-19	10-K	26-000016
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.6B	2025-12-31	2026-02-19	10-K	26-000016
17	liabilities	us-gaap:Liabilities	$4.9B	2025-12-31	2026-02-19	10-K	26-000016
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$788.1M	2025-12-31	2026-02-19	10-K	26-000016
19	operating income	us-gaap:OperatingIncomeLoss	$338.2M	2023-12-31	2026-02-19	10-K	26-000016
20	interest expense	us-gaap:InterestExpense	$127.1M	2023-12-31	2024-02-22	10-K	24-000015
21	revenue	us-gaap:Revenues	$7.5B	2025-12-31	2026-02-19	10-K	26-000016
22	revenue	us-gaap:Revenues	$7.4B	2024-12-31	2026-02-19	10-K	26-000016
23	revenue	us-gaap:Revenues	$7.1B	2023-12-31	2026-02-19	10-K	26-000016
24	revenue	us-gaap:Revenues	$7.4B	2022-12-31	2025-02-20	10-K	25-000013
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$839.6M	2019-12-31	2022-02-24	10-K	22-000012
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$830.0M	2019-12-31	2020-02-27	10-K	20-000013
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$882.0M	2018-12-31	2021-02-25	10-K	21-000016
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$756.0M	2018-12-31	2020-02-27	10-K	20-000013
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$322.6M	2017-12-31	2020-02-27	10-K	20-000013

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30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$387.2M	2017-12-31	2020-02-27	10-K	20-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$243.8M	2016-12-31	2019-02-28	10-K	19-000012
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$154.6M	2016-12-31	2019-02-28	10-K	19-000012
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$463.0M	2019-12-31	2022-02-24	10-K	22-000012
34	operating income	us-gaap:OperatingIncomeLoss	$427.4M	2019-12-31	2022-02-24	10-K	22-000012
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$414.0M	2019-12-31	2021-02-25	10-K	21-000016
36	income tax	us-gaap:IncomeTaxExpenseBenefit	$103.8M	2019-12-31	2022-02-24	10-K	22-000012
37	current assets	us-gaap:AssetsCurrent	$890.0M	2019-12-31	2021-02-25	10-K	21-000016
38	current liabilities	us-gaap:LiabilitiesCurrent	$993.0M	2019-12-31	2021-02-25	10-K	21-000016
39	current assets	us-gaap:AssetsCurrent	$907.2M	2018-12-31	2020-02-27	10-K	20-000013
40	current liabilities	us-gaap:LiabilitiesCurrent	$614.6M	2018-12-31	2020-02-27	10-K	20-000013
41	assets	us-gaap:Assets	$12.9B	2023-12-31	2025-02-20	10-K	25-000013
42	assets	us-gaap:Assets	$11.0B	2022-12-31	2024-02-22	10-K	24-000015
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	162,425,833	2026-02-16	2026-02-19	10-K	26-000016
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	161,975,633	2025-02-17	2025-02-20	10-K	25-000013

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