# Centrus Energy Corp.

**LEU**

NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001065059

**A/B**

**on the A/B boundary of 315 graded peers in other**

rank 72 of 315; percentile 22.6; sampling error 2.7 points; lower is stronger

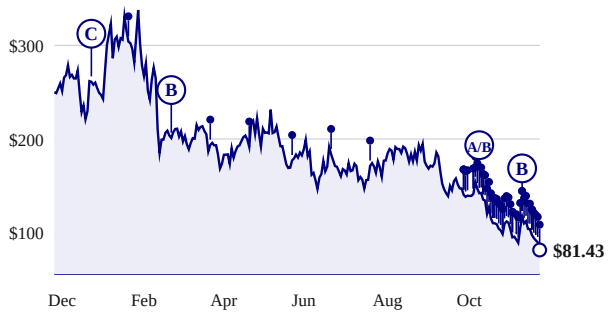



**A/B, the bull**



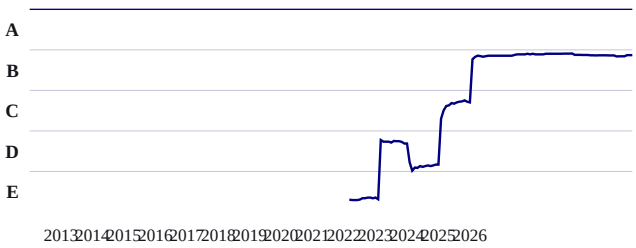
| Scoreboard | |
|---|---|
| **Profitability** | E<br>percentile 84.3 |
| **Solvency** | A<br>percentile 6.3 |
| **Growth and financing** | B<br>percentile 27.9 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 11 of 13 |
| **Graded from** | filings received through Feb 11, 2026<br>285 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $81.48<br>2026-11-20; market equity $1.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 11, 2026*

Centrus Energy Corp., a Delaware corporation, is a trusted supplier of nuclear fuel components for the nuclear power industry, which provides a reliable source of carbon-free energy, and provides enrichment and technical services for public and private customers. References to "Centrus", the "Company", "our", or "we" include Centrus Energy Corp. and its wholly-owned subsidiaries as well as the predecessor to Centrus, unless the context indicates otherwise.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 84.3** | | | | | | |
| Gross profitability | 4.8% | 26.7% | | 87.5 | 265 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *average invested capital must exceed $1,000,000* | | | | | | |
| Accruals ratio | 1.5% | (5.7%) | | 87.5 | 458 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 6.2 pts | 2.2 pts | 77.8 | 195 | 2025-12-31 |
| **Solvency, sleeve percentile 6.3** | | | | | |
| Altman Z double-prime | 5.82 | 2.06 | 11.8 | 357 | 2025-12-31 |
| Net debt to EBITDA | (13.02x) | 2.37x | 0.6 | 173 | 2025-12-31 |
| Interest coverage | not computable | 2.93x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 5.59x | 1.33x | 6.5 | 462 | 2025-12-31 |
| **Growth and financing, sleeve percentile 27.9** | | | | | |
| Revenue growth, three-year compound | 15.2% | 4.9% | 17.9 | 376 | 2025-12-31 |
| Free cash flow growth, three-year compound | 16.3% | 8.7% | 36.8 | 213 | 2025-12-31 |
| Reinvestment rate | 2,820.1% | 13.3% | 0.0 | 187 | 2025-12-31 |
| Asset growth, three years | 51.3% | 4.1% | 2.7 | 402 | 2025-12-31 |
| Net share issuance, one year | 8.0% | (0.5%) | 82.2 | 354 | 2022-03-01 |

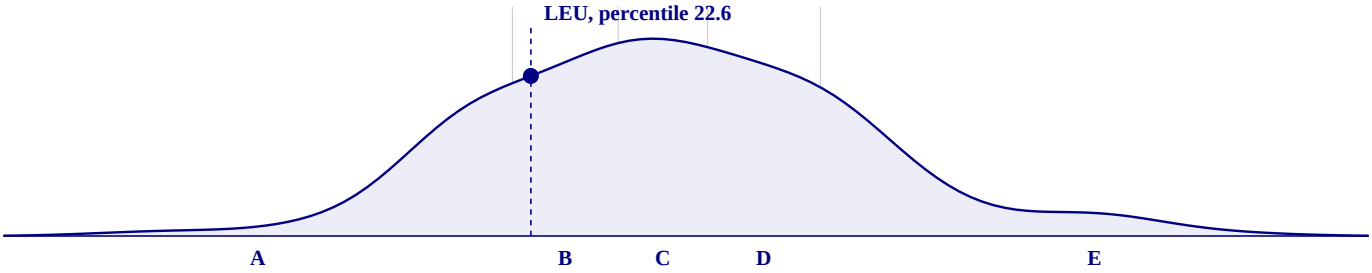
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 782,400,000 USD; Altman Z is not used |

## Among 315 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 67 | Allegion plc (ALLE) | 21.0 | A/B | |
| 68 | Information Services Group Inc. (III) | 21.3 | A/B | |
| 69 | Laureate Education, Inc. (LAUR) | 21.7 | A/B | fortress balance sheet |
| 70 | Live Nation Entertainment, Inc. (LYV) | 22.0 | A/B | |
| 71 | Barrett Business Services Inc. (BBSI) | 22.3 | A/B | |
| 72 | Centrus Energy Corp. (LEU) | 22.6 | A/B | fortress balance sheet |
| 73 | Tutor Perini Corp. (TPC) | 22.9 | B | fortress balance sheet |
| 74 | Castellum, Inc. (CTM) | 23.2 | B | |
| 75 | Stran & Company, Inc. (SWAG) | 23.6 | B | late filer, fortress balance sheet |
| 76 | Etsy Inc. (ETSY) | 23.9 | B | |
| 77 | Ttec Holdings, Inc. (TTEC) | 24.2 | B | |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (62.0%) | 0.4% | 6 |
| Distance from 52-week high | (75.9%) | (28.8%) | 8 |
| EBIT to enterprise value | 89.4% | 4.6% | 100 |
| Free cash flow yield | 2.8% | 4.1% | 38 |
| Book value to price | 0.99 | 0.39 | 82 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.40 | 0.75 | 34 |
| Composite equity issuance, five years | not computable | (9.5%) | |
| Relative strength against the sector, log excess return | (1.09) | (0.12) | 6 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $2.2B |
| Operating cash flow, four quarters | -$59.5M |
| Months of runway | 451.0 |
| Days since last periodic filing | 18 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $93.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $117.5M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 2 | assets | us-gaap:Assets | $2.4B | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $50.2M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $85.9M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $8.1M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 6 | total debt | us-gaap:LongTermDebt | $1.2B | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 7 | book equity | us-gaap:StockholdersEquity | $765.1M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.0B | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 9 | total debt | us-gaap:LongTermDebt | $472.5M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 10 | book equity | us-gaap:StockholdersEquity | $161.4M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $671.4M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 12 | net income | us-gaap:NetIncomeLoss | $77.8M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $51.0M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 14 | assets | us-gaap:Assets | $1.1B | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $448.7M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 16 | gross profit | us-gaap:GrossProfit | $111.5M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $442.0M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 18 | gross profit | us-gaap:GrossProfit | $112.1M | 2023-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $320.2M | 2023-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 20 | gross profit | us-gaap:GrossProfit | $117.9M | 2022-12-31 | 2025-02-07 | 10-K | 25-000006 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $293.8M | 2022-12-31 | 2025-02-07 | 10-K | 25-000006 |
| 22 | gross profit | us-gaap:GrossProfit | $114.5M | 2021-12-31 | 2024-02-09 | 10-K | 24-000013 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $298.3M | 2021-12-31 | 2024-02-09 | 10-K | 24-000013 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.4B | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $422.8M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.5M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $1.7B | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $9.9M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $19.7M | 2025-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $37.0M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.1M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.1M | 2023-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.6M | 2023-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $20.6M | 2022-12-31 | 2025-02-07 | 10-K | 25-000006 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $700,000 | 2022-12-31 | 2025-02-07 | 10-K | 25-000006 |
| 36 | current assets | us-gaap:AssetsCurrent | $1.0B | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $346.8M | 2024-12-31 | 2026-02-11 | 10-K | 26-007117 |
| 38 | assets | us-gaap:Assets | $796.2M | 2023-12-31 | 2025-02-07 | 10-K | 25-000006 |
| 39 | assets | us-gaap:Assets | $705.5M | 2022-12-31 | 2024-02-09 | 10-K | 24-000013 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 13,673,933 | 2022-03-01 | 2022-03-11 | 10-K | 22-000012 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,660,676 | 2021-03-01 | 2021-03-22 | 10-K | 21-000009 |

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