Lennox International Inc. LII

NYSE; manufacturing; SIC 3585, Air-Cond & Warm Air Heatg Equip & Comm & Indl Refrig Equip; CIK 0001069202

A

strongest fifth of 246 graded peers in manufacturing

rank 24 of 246; percentile 9.4; sampling error 3.0 points; lower is stronger

A B C D E

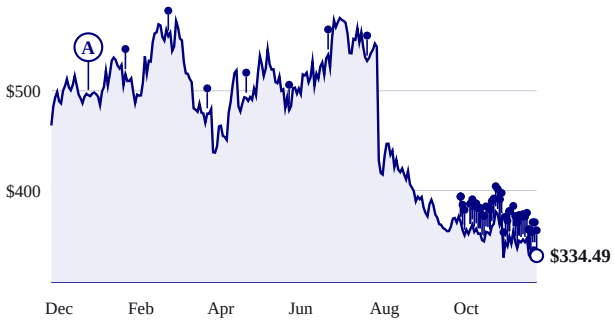
A, the bull



Scoreboard

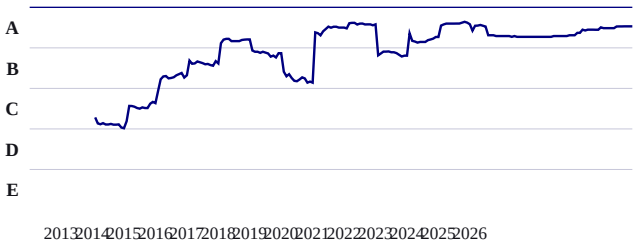
Profitability	B/C	percentile 38.8
Solvency	B	percentile 33.3
Growth and financing	B	percentile 23.9
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $4.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	11 of 13	
Graded from	filings received through Feb 17, 2026	279 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$334.69	2026-11-20; market equity $11.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

References in this Annual Report on Form 10-K to "we," "our," "us," "Lennox," "LII" or the "Company" refer to Lennox International Inc. and its subsidiaries, unless the context requires otherwise. We are a global leader in energy-efficient climate-control solutions. We design, manufacture and market a broad range of products for the heating, ventilation, air conditioning and refrigeration ("HVACR") markets. We have leveraged our expertise to become an industry leader known for innovation, quality and reliability. Our products and services are sold through multiple distribution channels under various brand names.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

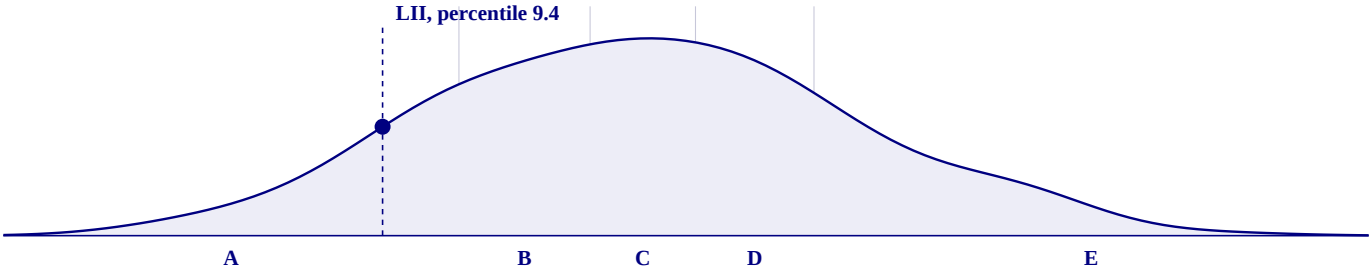
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.8						
Gross profitability	42.5%	22.3%		9.0	267	2025-12-31
Return on invested capital	46.1%	9.9%		2.1	98	2025-12-31
Accruals ratio	1.3%	(3.7%)		87.1	288	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	2.5 pts	2.1 pts		57.0	222	2025-12-31
Solvency, sleeve percentile 33.3						
Altman Z double-prime	7.18	3.74		15.3	223	2025-12-31
Net debt to EBITDA	not computable	1.75x				
one or more required annual facts are missing						
Interest coverage	25.46x	5.13x		13.8	59	2025-12-31
Current ratio	1.60x	2.30x		70.8	302	2025-12-31
Growth and financing, sleeve percentile 23.9						
Revenue growth, three-year compound	3.3%	2.3%		45.0	261	2025-12-31
Free cash flow growth, three-year compound	47.0%	13.5%		12.3	139	2025-12-31
Reinvestment rate	not computable	24.5%				
one or more required annual facts are missing						
Asset growth, three years	16.7%	4.2%		15.2	265	2025-12-31
Net share issuance, one year	(2.2%)	(0.04%)		23.0	240	2026-02-03

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
19	Heico Corp. (HEI)	7.3	A	
20	Omega Flex, Inc. (OFLX)	7.8	A	
21	Watts Water Technologies Inc. (WTS)	8.2	A	fortress balance sheet
22	Eagle Materials Inc. (EXP)	8.6	A	
23	LAM Research Corp. (LRCX)	9.0	A	fortress balance sheet
24	Lennox International Inc. (LII)	9.4	A	
25	BWX Technologies, Inc. (BWXT)	9.8	A	
26	Mueller Water Products, Inc. (MWA)	10.2	A	
27	Ennis, Inc. (EBF)	10.6	A	
28	Astronics Corp. (ATRO)	11.0	A	
29	Compx International Inc. (CIX)	11.4	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(28.9%)	10.0%	15
Distance from 52-week high	(41.6%)	(32.1%)	36
EBIT to enterprise value	8.5%	4.5%	86
Free cash flow yield	5.6%	3.8%	68
Book value to price	0.12	0.39	10
Sales to price	0.45	0.60	37
Composite equity issuance, five years	(16.7%)	(9.5%)	30
Relative strength against the sector, log excess return	(0.43)	0.01	15
Twelve-month failure probability, CHS model	0.05%	0.04%	62

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$43.3M
Operating cash flow, four quarters	$989.3M
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$187.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.7B	2025-12-31	2026-02-17	10-K	26-000028
2	assets	us-gaap:Assets	$4.1B	2025-12-31	2026-02-17	10-K	26-000028
3	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2025-12-31	2026-02-17	10-K	26-000028
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$996.8M	2025-12-31	2026-02-17	10-K	26-000028
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$191.0M	2025-12-31	2026-02-17	10-K	26-000028
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.1B	2025-12-31	2026-02-17	10-K	26-000028
7	book equity	us-gaap:StockholdersEquity	$1.2B	2025-12-31	2026-02-17	10-K	26-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$34.2M	2025-12-31	2026-02-17	10-K	26-000028
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$833.1M	2024-12-31	2026-02-17	10-K	26-000028
10	book equity	us-gaap:StockholdersEquity	$962.1M	2024-12-31	2026-02-17	10-K	26-000028
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$415.1M	2024-12-31	2026-02-17	10-K	26-000028
12	net income	us-gaap:NetIncomeLoss	$805.8M	2025-12-31	2026-02-17	10-K	26-000028
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$757.6M	2025-12-31	2026-02-17	10-K	26-000028
14	assets	us-gaap:Assets	$3.6B	2024-12-31	2026-02-17	10-K	26-000028
15	revenue	us-gaap:Revenues	$5.2B	2025-12-31	2026-02-17	10-K	26-000028
16	gross profit	us-gaap:GrossProfit	$1.8B	2024-12-31	2026-02-17	10-K	26-000028
17	revenue	us-gaap:Revenues	$5.3B	2024-12-31	2026-02-17	10-K	26-000028
18	gross profit	us-gaap:GrossProfit	$1.5B	2023-12-31	2026-02-17	10-K	26-000028
19	revenue	us-gaap:Revenues	$5.0B	2023-12-31	2026-02-17	10-K	26-000028
20	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-02-11	10-K	25-004859
21	revenue	us-gaap:Revenues	$4.7B	2022-12-31	2025-02-11	10-K	25-004859
22	gross profit	us-gaap:GrossProfit	$1.2B	2021-12-31	2024-02-13	10-K	24-004446
23	revenue	us-gaap:Revenues	$4.2B	2021-12-31	2024-02-13	10-K	24-004446
24	current assets	us-gaap:AssetsCurrent	$1.9B	2025-12-31	2026-02-17	10-K	26-000028
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-17	10-K	26-000028
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.9B	2025-12-31	2026-02-17	10-K	26-000028
27	liabilities	us-gaap:Liabilities	$2.9B	2025-12-31	2026-02-17	10-K	26-000028
28	interest expense	us-gaap:InterestExpense	$40.9M	2025-12-31	2026-02-17	10-K	26-000028
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$118.8M	2025-12-31	2026-02-17	10-K	26-000028
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$945.7M	2024-12-31	2026-02-17	10-K	26-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$163.6M	2024-12-31	2026-02-17	10-K	26-000028

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$736.2M	2023-12-31	2026-02-17	10-K	26-000028
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$250.2M	2023-12-31	2026-02-17	10-K	26-000028
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$302.3M	2022-12-31	2025-02-11	10-K	25-004859
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$101.1M	2022-12-31	2025-02-11	10-K	25-004859
36	assets	us-gaap:Assets	$2.9B	2023-12-31	2026-02-17	10-K	26-000028
37	assets	us-gaap:Assets	$2.6B	2022-12-31	2025-02-11	10-K	25-004859
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,802,911	2026-02-03	2026-02-17	10-K	26-000028
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,579,664	2025-02-04	2025-02-11	10-K	25-004859

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