NeoVolta Inc.

NEOV

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001748137

A

strongest fifth of 469 graded peers in business equipment

rank 36 of 469; percentile 7.5; sampling error 2.3 points; lower is stronger

A B C D E

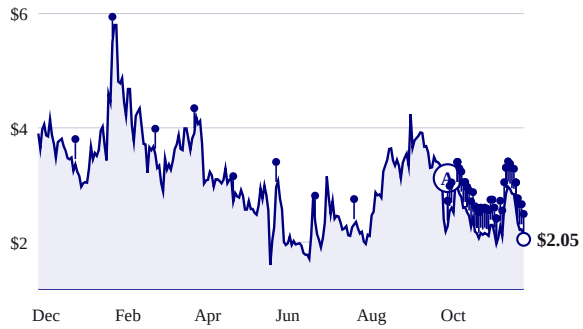
A, the bull



Scoreboard

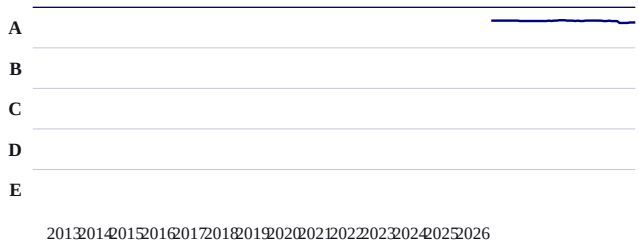
Profitability	C percentile 50.0
Solvency	B percentile 35.1
Growth and financing	A percentile 3.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $53.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 13
Graded from	filings received through Oct 28, 2026 26 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$2.07 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 23, 2026

"we" or the "Company") is a rapidly-growing U.S.-based energy technology company delivering scalable energy storage solutions. We are presently transitioning from being a storage manufacturer into an integrated energy solutions leader. Since our founding in 2018 solely as a manufacturer of high-performance energy storage systems for residential and small commercial applications, we have evolved into a more diversified storage technology company.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

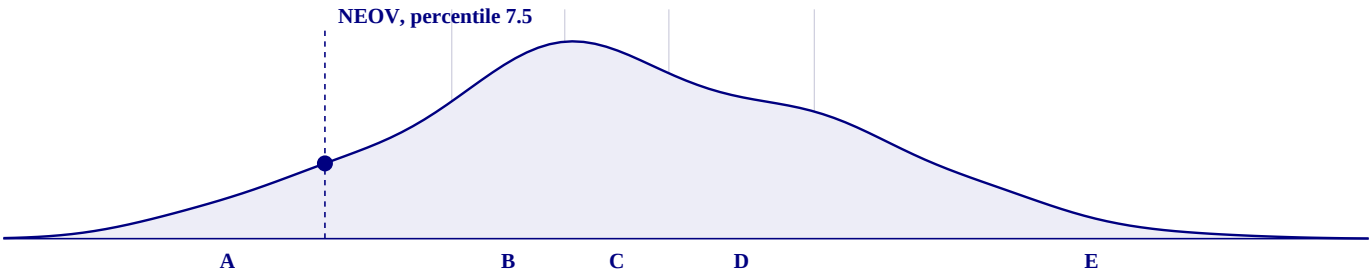
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.0						
Gross profitability	4.0%	29.4%		89.8	513	2026-06-30
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						
Accruals ratio	(20.8%)	(7.4%)		17.2	566	2026-06-30

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.9 pts	2.3 pts	43.0	406	2026-06-30
Solvency, sleeve percentile 35.1					
Altman Z double-prime	1.01	2.18	53.7	517	2026-06-30
Net debt to EBITDA	not computable	1.11x			
required facts have no common fiscal period end					
Interest coverage	not computable	4.90x			
interest expense must exceed $100,000					
Current ratio	4.92x	1.98x	16.5	600	2026-06-30
Growth and financing, sleeve percentile 3.6					
Revenue growth, three-year compound	56.8%	6.6%	4.6	503	2026-06-30
Free cash flow growth, three-year compound	not computable	17.4%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	14.3%			
one or more required annual facts are missing					
Asset growth, three years	102.0%	5.0%	2.7	519	2026-06-30
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
31	AppLovin Corp. (APP)	6.4	A	
32	Veeva Systems Inc. (VEEV)	6.6	A	
33	Napco Security Technologies, Inc. (NSSC)	6.8	A	fortress balance sheet
34	Coda Octopus Group, Inc. (CODA)	7.1	A	fortress balance sheet
35	M-tron Industries, Inc. (MPTI)	7.3	A	fortress balance sheet
36	NeoVolta Inc. (NEOV)	7.5	A	
37	SPS Commerce Inc. (SPSC)	7.7	A	
38	Cloudflare, Inc. (NET)	7.9	A	
39	Garmin Ltd. (GRMN)	8.1	A	
40	Commvault Systems Inc. (CVLT)	8.3	A	
41	Netsol Technologies Inc. (NTWK)	8.5	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(40.9%)	(2.2%)	20
Distance from 52-week high	(64.7%)	(41.7%)	24
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	not computable	3.1%	
Book value to price	not computable	0.31	
Sales to price	not computable	0.35	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.80)	(0.29)	20
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$26.0M
Operating cash flow, four quarters	-$19.3M
Months of runway	16.1
Days since last periodic filing	10 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$3.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.1M	2026-06-30	2026-09-23	10-K	26-007333
2	assets	us-gaap:Assets	$53.6M	2026-06-30	2026-09-23	10-K	26-007333
3	net income	us-gaap:NetIncomeLoss	-$21.5M	2026-06-30	2026-09-23	10-K	26-007333
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$15.2M	2026-06-30	2026-09-23	10-K	26-007333
5	assets	us-gaap:Assets	$6.8M	2025-06-30	2026-09-23	10-K	26-007333
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.3M	2026-06-30	2026-09-23	10-K	26-007333
7	gross profit	us-gaap:GrossProfit	$1.5M	2025-06-30	2026-09-23	10-K	26-007333
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.4M	2025-06-30	2026-09-23	10-K	26-007333
9	gross profit	us-gaap:GrossProfit	$510,347	2024-06-30	2025-09-29	10-K	25-007304
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6M	2024-06-30	2025-09-29	10-K	25-007304
11	gross profit	us-gaap:GrossProfit	$687,995	2023-06-30	2024-09-27	10-K	24-006718
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5M	2023-06-30	2024-09-27	10-K	24-006718
13	gross profit	us-gaap:GrossProfit	$667,133	2022-06-30	2023-09-22	10-K	23-006642
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5M	2022-06-30	2023-09-22	10-K	23-006642
15	current assets	us-gaap:AssetsCurrent	$32.8M	2026-06-30	2026-09-23	10-K	26-007333
16	current liabilities	us-gaap:LiabilitiesCurrent	$6.7M	2026-06-30	2026-09-23	10-K	26-007333
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$47.2M	2026-06-30	2026-09-23	10-K	26-007333
18	operating income	us-gaap:OperatingIncomeLoss	-$18.1M	2026-06-30	2026-09-23	10-K	26-007333
19	book equity	us-gaap:StockholdersEquity	$39.6M	2026-06-30	2026-09-23	10-K	26-007333
20	liabilities	us-gaap:Liabilities	$14.1M	2026-06-30	2026-09-23	10-K	26-007333
21	operating income	us-gaap:OperatingIncomeLoss	-$2.6M	2023-06-30	2024-09-27	10-K	24-006718
22	interest expense	us-gaap:InterestExpense	$4,134	2023-06-30	2023-09-22	10-K	23-006642
23	assets	us-gaap:Assets	$4.7M	2024-06-30	2025-09-29	10-K	25-007304
24	assets	us-gaap:Assets	$6.5M	2023-06-30	2024-09-27	10-K	24-006718

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.