Phreesia, Inc.

PHR

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001412408

A

strongest fifth of 315 graded peers in other

rank 25 of 315; percentile 7.6; sampling error 2.7 points; lower is stronger

A B C D E

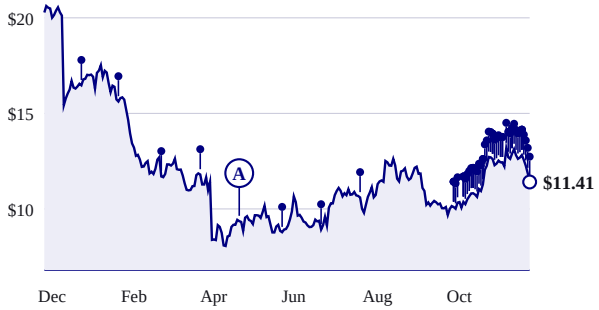
A, the bull



Scoreboard

Profitability	A/B percentile 17.5
Solvency	C percentile 46.5
Growth and financing	B percentile 34.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $663.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	7 of 13
Graded from	filings received through Mar 31, 2026 237 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$11.43 2026-11-20; market equity $709.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Phreesia, Inc. ("Phreesia," "we," "our," or the "Company") was founded in 2005 and completed its initial public offering in July 2019. Phreesia provides an integrated software, payments, and engagement platform designed to address three foundational challenges in healthcare delivery: access to care, affordability of care, and patient health outcomes. Our platform is embedded directly into provider workflows and patient interactions, enabling healthcare organizations to activate patients, streamline administrative processes, and improve financial performance across the care continuum.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

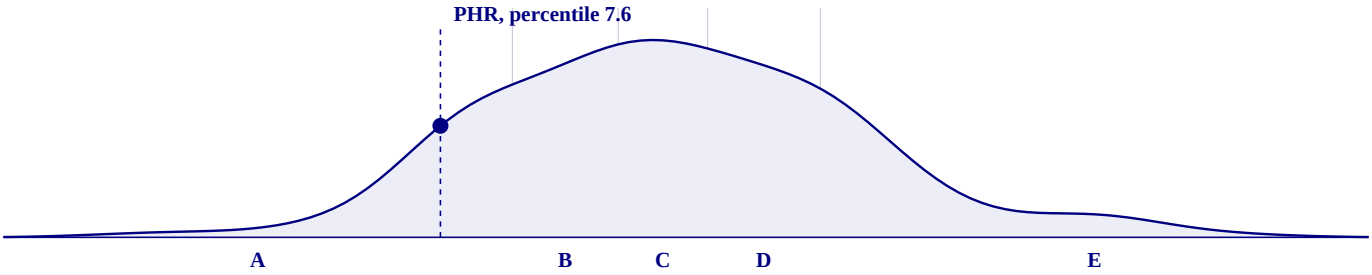
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 17.5						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(14.5%)	(5.7%)		17.5	458	2026-01-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 46.5						
Altman Z double-prime	(1.95)	2.06		74.2	357	2026-01-31
Net debt to EBITDA	0.74x	2.37x		23.3	173	2026-01-31
Interest coverage	not computable	2.93x				
latest aligned inputs end 2024-01-31; latest annual assets end 2026-01-31						
Current ratio	1.53x	1.33x		42.1	462	2026-01-31
Growth and financing, sleeve percentile 34.8						
Revenue growth, three-year compound	18.5%	4.9%		14.4	376	2026-01-31
Free cash flow growth, three-year compound	not computable	8.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	21.5%	4.1%		14.5	402	2026-01-31
Net share issuance, one year	3.4%	(0.5%)		75.6	354	2026-03-25

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
20	Moodys Corp. (MCO)	6.1	A	
21	Grand Canyon Education, Inc. (LOPE)	6.4	A	fortress balance sheet
22	Idaho Strategic Resources, Inc. (IDR)	6.7	A	
23	Frontdoor, Inc. (FTDR)	7.0	A	
24	Covista Inc. (CVSA)	7.3	A	
25	Phreesia, Inc. (PHR)	7.6	A	
26	Southern Copper (SCCO)	8.0	A	
27	Lincoln Educational Services Corp. (LINC)	8.3	A	fortress balance sheet
28	Accel Entertainment, Inc. (ACEL)	8.6	A	
29	Legacy Education Inc. (LGCY)	8.9	A	fortress balance sheet
30	Cavco Industries, Inc. (CVCO)	9.2	A	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(54.4%)	0.4%	9
Distance from 52-week high	(44.7%)	(28.8%)	29
EBIT to enterprise value	(1.0%)	4.6%	18
Free cash flow yield	9.6%	4.1%	79
Book value to price	0.53	0.39	62

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Sales to price	0.66	0.75	46
Composite equity issuance, five years	32.4%	(9.5%)	88
Relative strength against the sector, log excess return	(0.91)	(0.12)	9
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$7.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$6.6M	2026-01-31	2026-03-31	10-K	26-000079
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.9M	2026-01-31	2026-03-31	10-K	26-000079
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$11.2M	2026-01-31	2026-03-31	10-K	26-000079
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$92.1M	2026-01-31	2026-03-31	10-K	26-000079
5	book equity	us-gaap:StockholdersEquity	$337.2M	2026-01-31	2026-03-31	10-K	26-000079
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$73.8M	2026-01-31	2026-03-31	10-K	26-000079
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$8.2M	2025-01-31	2026-03-31	10-K	26-000079
8	book equity	us-gaap:StockholdersEquity	$264.8M	2025-01-31	2026-03-31	10-K	26-000079
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$84.2M	2025-01-31	2026-03-31	10-K	26-000079
10	net income	us-gaap:NetIncomeLoss	$2.3M	2026-01-31	2026-03-31	10-K	26-000079
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$78.8M	2026-01-31	2026-03-31	10-K	26-000079
12	assets	us-gaap:Assets	$663.8M	2026-01-31	2026-03-31	10-K	26-000079
13	assets	us-gaap:Assets	$388.4M	2025-01-31	2026-03-31	10-K	26-000079
14	current assets	us-gaap:AssetsCurrent	$279.8M	2026-01-31	2026-03-31	10-K	26-000079
15	current liabilities	us-gaap:LiabilitiesCurrent	$183.2M	2026-01-31	2026-03-31	10-K	26-000079
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$799.2M	2026-01-31	2026-03-31	10-K	26-000079
17	liabilities	us-gaap:Liabilities	$326.6M	2026-01-31	2026-03-31	10-K	26-000079
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$31.5M	2026-01-31	2026-03-31	10-K	26-000079
19	operating income	us-gaap:OperatingIncomeLoss	-$136.5M	2024-01-31	2026-03-31	10-K	26-000079
20	interest expense	us-gaap:InterestExpense	$1.9M	2024-01-31	2024-03-15	10-K	24-000043
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$467.8M	2026-01-31	2026-03-31	10-K	26-000079
22	revenue	us-gaap:Revenues	$419.8M	2025-01-31	2026-03-31	10-K	26-000079
23	revenue	us-gaap:Revenues	$356.3M	2024-01-31	2026-03-31	10-K	26-000079
24	revenue	us-gaap:Revenues	$280.9M	2023-01-31	2025-03-13	10-K	25-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.1M	2026-01-31	2026-03-31	10-K	26-000079
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.4M	2025-01-31	2026-03-31	10-K	26-000079

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.7M	2025-01-31	2026-03-31	10-K	26-000079
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$32.4M	2024-01-31	2026-03-31	10-K	26-000079
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.8M	2024-01-31	2026-03-31	10-K	26-000079
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$90.1M	2023-01-31	2025-03-13	10-K	25-000010
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.7M	2023-01-31	2025-03-13	10-K	25-000010
32	current assets	us-gaap:AssetsCurrent	$203.3M	2025-01-31	2026-03-31	10-K	26-000079
33	current liabilities	us-gaap:LiabilitiesCurrent	$114.0M	2025-01-31	2026-03-31	10-K	26-000079
34	assets	us-gaap:Assets	$370.3M	2024-01-31	2025-03-13	10-K	25-000010
35	assets	us-gaap:Assets	$370.1M	2023-01-31	2024-03-15	10-K	24-000043
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,763,065	2026-03-25	2026-03-31	10-K	26-000079
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	58,772,448	2025-03-07	2025-03-13	10-K	25-000010

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