Dave & Buster's Entertainment, Inc. PLAY

Nasdaq; shops; SIC 5812, Retail-Eating Places; CIK 0001525769

D

fourth fifth of 239 graded peers in shops

rank 184 of 239; percentile 76.9; sampling error 3.0 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

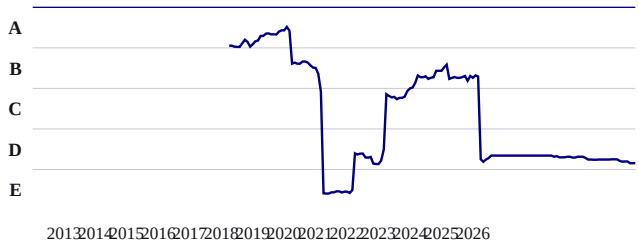
Profitability	C percentile 47.7
Solvency	E percentile 91.7
Growth and financing	B/C percentile 41.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Mar 31, 2026 237 days before the rescan; latest periodic filing 10-Q received Sep 14, 2026
Last close	$6.26 2026-11-20; market equity $218.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Dave & Buster's Entertainment, Inc. ("D&B Entertainment") is the owner and operator of 243 venues in North America that offer premier entertainment and dining experiences for both adults and families under the Dave & Buster's and Main Event brands. As of February 3, 2026, the Company had 179 Dave & Buster's branded stores in 43 states, Puerto Rico, and Canada that offer guests the opportunity to "Eat Drink Play and Watch", all in one location.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

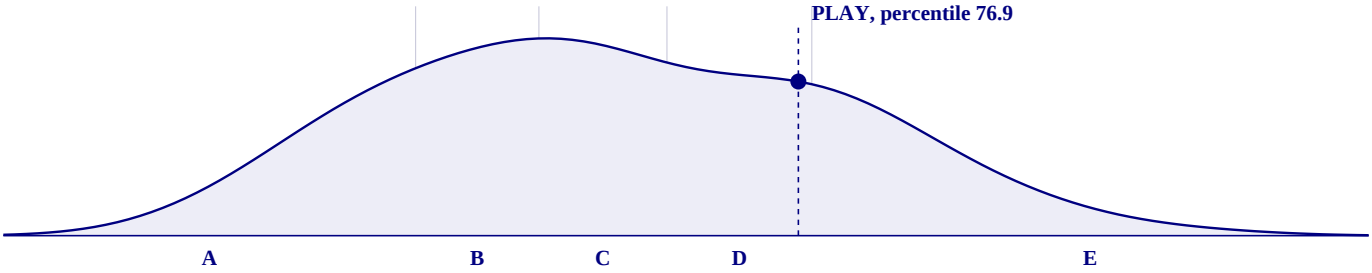
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.7						
Gross profitability	43.8%	43.5%		48.2	223	2026-02-03
Return on invested capital	3.8%	11.5%		80.0	76	2026-02-03
Accruals ratio	(8.3%)	(4.9%)		28.8	268	2026-02-03
Gross margin stability, five years	0.8 pts	1.2 pts		33.8	202	2026-02-03

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Solvency, sleeve percentile 91.7					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	4.21x	1.65x	85.6	91	2026-02-03
Interest coverage	not computable	3.83x			
latest aligned inputs end 2024-02-04; latest annual assets end 2026-02-03					
Current ratio	0.29x	1.34x	97.8	274	2026-02-03
Growth and financing, sleeve percentile 41.8					
Revenue growth, three-year compound	2.3%	1.8%	47.0	250	2026-02-03
Free cash flow growth, three-year compound	not computable	5.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	228.8%	13.1%	0.7	143	2026-02-03
Asset growth, three years	3.1%	3.3%	48.4	251	2026-02-03
Net share issuance, one year	0.6%	(0.6%)	71.2	206	2026-03-27

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
179	El Pollo Loco Holdings, Inc. (LOCO)	74.8	D	
180	Aramark (ARMK)	75.2	D	
181	Willis Lease Finance Corp. (WLFC)	75.6	D	
182	Cracker Barrel OLD Country Store, Inc. (CBRL)	76.1	D	
183	CHS Inc. (CHSCP)	76.5	D	
184	Dave & Buster's Entertainment, Inc. (PLAY)	76.9	D	
185	1 800 Flowers COM Inc. (FLWS)	77.3	D/E	
186	Petco Health & Wellness Company, Inc. (WOOF)	77.7	D/E	
187	Advance Auto Parts Inc. (AAP)	78.2	D/E	
188	RED Robin Gourmet Burgers Inc. (RRGB)	78.6	D/E	late filer
189	Global Partners L.P. (GLP)	79.0	D/E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(56.6%)	(0.5%)	6
Distance from 52-week high	(70.4%)	(25.1%)	7
EBIT to enterprise value	5.0%	5.5%	45
Free cash flow yield	(46.1%)	4.2%	6
Book value to price	0.40	0.40	51
Sales to price	9.64	1.70	91
Composite equity issuance, five years	(31.4%)	(17.2%)	25
Relative strength against the sector, log excess return	(0.74)	0.08	6
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-02-03	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$16.0M
Operating cash flow, four quarters	$321.6M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Sep 14, 2026)
Median daily dollar volume, 63 sessions	$13.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2026-02-03	2026-03-31	10-K	26-000008
2	cost of revenue	us-gaap:CostOfRevenue	$300.3M	2026-02-03	2026-03-31	10-K	26-000008
3	assets	us-gaap:Assets	$4.1B	2026-02-03	2026-03-31	10-K	26-000008
4	operating income	us-gaap:OperatingIncomeLoss	$86.1M	2026-02-03	2026-03-31	10-K	26-000008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$67.9M	2026-02-03	2026-03-31	10-K	26-000008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$19.2M	2026-02-03	2026-03-31	10-K	26-000008
7	total debt	us-gaap:LongTermDebt	$1.6B	2026-02-03	2026-03-31	10-K	26-000008
8	book equity	us-gaap:StockholdersEquity	$91.2M	2026-02-03	2026-03-31	10-K	26-000008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.6M	2026-02-03	2026-03-31	10-K	26-000008
10	total debt	us-gaap:LongTermDebt	$1.5B	2025-02-04	2026-03-31	10-K	26-000008
11	book equity	us-gaap:StockholdersEquity	$145.8M	2025-02-04	2026-03-31	10-K	26-000008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.9M	2025-02-04	2026-03-31	10-K	26-000008
13	net income	us-gaap:NetIncomeLoss	-$48.7M	2026-02-03	2026-03-31	10-K	26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$290.8M	2026-02-03	2026-03-31	10-K	26-000008
15	assets	us-gaap:Assets	$4.0B	2025-02-04	2026-03-31	10-K	26-000008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2025-02-04	2026-03-31	10-K	26-000008
17	cost of revenue	us-gaap:CostOfRevenue	$314.4M	2025-02-04	2026-03-31	10-K	26-000008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-02-04	2026-03-31	10-K	26-000008
19	cost of revenue	us-gaap:CostOfRevenue	$353.0M	2024-02-04	2026-03-31	10-K	26-000008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2023-01-29	2025-04-07	10-K	25-016941
21	cost of revenue	us-gaap:CostOfRevenue	$323.2M	2023-01-29	2025-04-07	10-K	25-016941
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-01-30	2024-04-02	10-K	24-014369
23	cost of revenue	us-gaap:CostOfRevenue	$204.9M	2022-01-30	2024-04-02	10-K	24-014369
24	depreciation amortization	us-gaap:Depreciation	$279.1M	2026-02-03	2026-03-31	10-K	26-000008
25	operating income	us-gaap:OperatingIncomeLoss	$306.6M	2024-02-04	2026-03-31	10-K	26-000008
26	interest expense	us-gaap:InterestExpense	$127.4M	2024-02-04	2024-04-02	10-K	24-014369
27	current assets	us-gaap:AssetsCurrent	$124.1M	2026-02-03	2026-03-31	10-K	26-000008
28	current liabilities	us-gaap:LiabilitiesCurrent	$434.6M	2026-02-03	2026-03-31	10-K	26-000008
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$391.4M	2026-02-03	2026-03-31	10-K	26-000008
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$312.3M	2025-02-04	2026-03-31	10-K	26-000008
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$530.2M	2025-02-04	2026-03-31	10-K	26-000008

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$364.2M	2024-02-04	2026-03-31	10-K	26-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$330.2M	2024-02-04	2026-03-31	10-K	26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$444.4M	2023-01-29	2025-04-07	10-K	25-016941
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$234.2M	2023-01-29	2025-04-07	10-K	25-016941
36	current assets	us-gaap:AssetsCurrent	$94.4M	2025-02-04	2026-03-31	10-K	26-000008
37	current liabilities	us-gaap:LiabilitiesCurrent	$433.9M	2025-02-04	2026-03-31	10-K	26-000008
38	assets	us-gaap:Assets	$3.8B	2024-02-04	2025-04-07	10-K	25-016941
39	assets	us-gaap:Assets	$3.8B	2023-01-29	2024-04-02	10-K	24-014369
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,739,405	2026-03-27	2026-03-31	10-K	26-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,515,297	2025-04-04	2025-04-07	10-K	25-016941

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