Red Violet, Inc.

RDVT

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001720116

A

strongest fifth of 469 graded peers in business equipment

rank 4 of 469; percentile 0.6; sampling error 2.3 points; lower is stronger

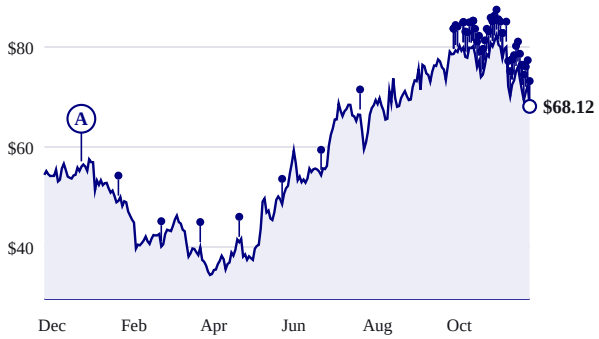
A B C D E

A, the bull



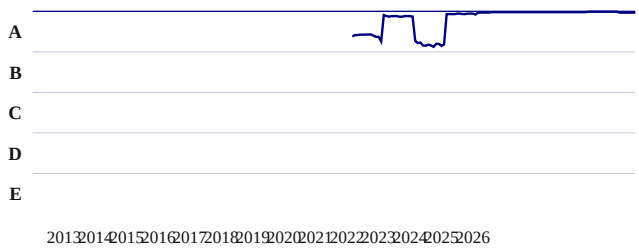
Scoreboard	
Profitability	B percentile 25.3
Solvency	A percentile 7.1
Growth and financing	B percentile 36.3
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $112.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Mar 4, 2026 264 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$68.19 2026-11-20; market equity $1.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

This business description should be read in conjunction with our audited consolidated financial statements and accompanying notes thereto appearing elsewhere in this Annual Report on Form 10-K for the year ended December 31, 2025 (the "2025 Form 10-K"), which are incorporated herein by this reference. Red Violet, Inc. ("we," "us," "our," "red violet," or the "Company"), a Delaware corporation, is dedicated to making the world a safer place and reducing the cost of doing business. We build proprietary technologies and apply analytical capabilities to deliver identity intelligence. Our technology powers critical solutions, which empower organizations to operate with confidence.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 25.3						
Gross profitability	not computable	29.4%				
one or more required annual facts are missing						

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Return on invested capital	not computable	11.2%				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(15.4%)	(7.4%)		25.3	566	2025-12-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 7.1						
Altman Z double-prime	13.55	2.18		4.1	517	2025-12-31
Net debt to EBITDA	not computable	1.11x				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	4.90x				
interest expense must exceed $100,000						
Current ratio	7.18x	1.98x		10.2	600	2025-12-31
Growth and financing, sleeve percentile 36.3						
Revenue growth, three-year compound	19.2%	6.6%		19.9	503	2025-12-31
Free cash flow growth, three-year compound	33.5%	17.4%		28.6	253	2025-12-31
Reinvestment rate	22.5%	14.3%		47.6	213	2025-12-31
Asset growth, three years	13.1%	5.0%		29.0	519	2025-12-31
Net share issuance, one year	1.2%	0.5%		56.6	404	2026-02-27

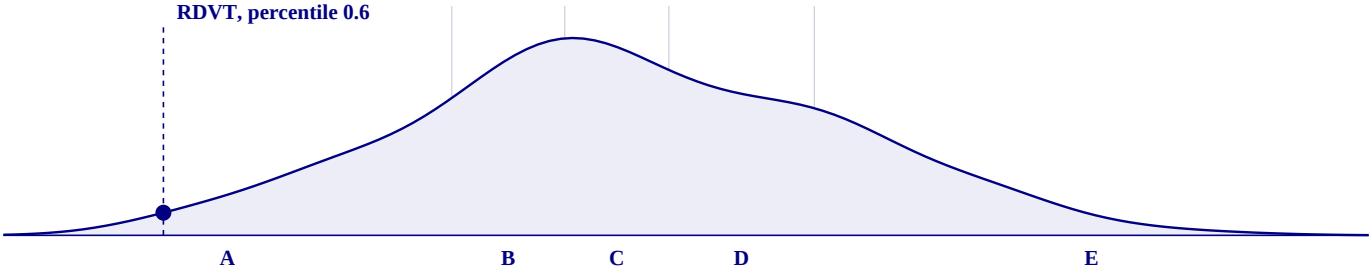
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 34,258,000 USD; Altman Z is not used

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Nerdwallet, Inc. (NRDS)	0.0	A	
2	Palantir Technologies Inc. (PLTR)	0.2	A	
3	Pinterest, Inc. (PINS)	0.4	A	
4	Red Violet, Inc. (RDVT)	0.6	A	fortress balance sheet
5	Innodata Inc. (INOD)	0.9	A	fortress balance sheet
6	DoubleVerify Holdings, Inc. (DV)	1.1	A	
7	Datadog, Inc. (DDOG)	1.3	A	
8	Appfolio Inc. (APPF)	1.5	A	
9	Cirrus Logic, Inc. (CRUS)	1.7	A	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	47.3%	(2.2%)	78
Distance from 52-week high	(17.3%)	(41.7%)	80
EBIT to enterprise value	1.3%	2.0%	44
Free cash flow yield	2.6%	3.1%	45
Book value to price	0.21	0.31	39
Sales to price	0.08	0.35	11
Composite equity issuance, five years	26.6%	4.3%	75
Relative strength against the sector, log excess return	0.12	(0.29)	78
Twelve-month failure probability, CHS model	0.02%	0.05%	2

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$68.1M
Operating cash flow, four quarters	$36.6M
Months of runway	not finite
Days since last periodic filing	19 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$13.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$1.3M	2021-12-31	2023-03-08	10-K	23-006736
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$853,000	2021-12-31	2023-03-08	10-K	23-006736
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$198,000	2021-12-31	2023-03-08	10-K	23-006736
4	total debt	us-gaap:LongTermDebt	$0	2021-12-31	2022-03-09	10-K	22-003240
5	book equity	us-gaap:StockholdersEquity	$69.4M	2021-12-31	2024-03-07	10-K	24-028115
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$34.3M	2021-12-31	2023-03-08	10-K	23-006736
7	total debt	us-gaap:LongTermDebt	$1.7M	2020-12-31	2022-03-09	10-K	22-003240
8	book equity	us-gaap:StockholdersEquity	$43.3M	2020-12-31	2023-03-08	10-K	23-006736
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$13.0M	2020-12-31	2022-03-09	10-K	22-003240
10	net income	us-gaap:NetIncomeLoss	$13.2M	2025-12-31	2026-03-04	10-K	26-091708
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$29.3M	2025-12-31	2026-03-04	10-K	26-091708
12	assets	us-gaap:Assets	$112.0M	2025-12-31	2026-03-04	10-K	26-091708
13	assets	us-gaap:Assets	$98.5M	2024-12-31	2026-03-04	10-K	26-091708
14	current assets	us-gaap:AssetsCurrent	$56.5M	2025-12-31	2026-03-04	10-K	26-091708
15	current liabilities	us-gaap:LiabilitiesCurrent	$7.9M	2025-12-31	2026-03-04	10-K	26-091708
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$12.3M	2025-12-31	2026-03-04	10-K	26-091708
17	operating income	us-gaap:OperatingIncomeLoss	$13.1M	2025-12-31	2026-03-04	10-K	26-091708

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18	book equity	us-gaap:StockholdersEquity	$100.9M	2025-12-31	2026-03-04	10-K	26-091708
19	liabilities	us-gaap:Liabilities	$11.1M	2025-12-31	2026-03-04	10-K	26-091708
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.4M	2021-12-31	2023-03-08	10-K	23-006736
21	operating income	us-gaap:OperatingIncomeLoss	$361,000	2022-12-31	2024-03-07	10-K	24-028115
22	interest expense	us-gaap:InterestExpense	$0	2022-12-31	2023-03-08	10-K	23-006736
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$90.3M	2025-12-31	2026-03-04	10-K	26-091708
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$75.2M	2024-12-31	2026-03-04	10-K	26-091708
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$60.2M	2023-12-31	2025-02-27	10-K	25-029184
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$53.3M	2022-12-31	2024-03-07	10-K	24-028115
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$563,000	2025-12-31	2026-03-04	10-K	26-091708
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$24.0M	2024-12-31	2026-03-04	10-K	26-091708
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$169,000	2024-12-31	2026-03-04	10-K	26-091708
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$15.1M	2023-12-31	2025-02-27	10-K	25-029184
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$122,000	2023-12-31	2025-02-27	10-K	25-029184
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.5M	2022-12-31	2024-03-07	10-K	24-028115
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$373,000	2022-12-31	2024-03-07	10-K	24-028115
34	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.7M	2025-12-31	2026-03-04	10-K	26-091708
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$14.6M	2025-12-31	2026-03-04	10-K	26-091708
36	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.4M	2025-12-31	2026-03-04	10-K	26-091708
37	current assets	us-gaap:AssetsCurrent	$46.2M	2024-12-31	2026-03-04	10-K	26-091708
38	current liabilities	us-gaap:LiabilitiesCurrent	$10.3M	2024-12-31	2026-03-04	10-K	26-091708
39	assets	us-gaap:Assets	$93.0M	2023-12-31	2025-02-27	10-K	25-029184
40	assets	us-gaap:Assets	$77.4M	2022-12-31	2024-03-07	10-K	24-028115
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,109,914	2026-02-27	2026-03-04	10-K	26-091708
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,938,623	2025-02-21	2025-02-27	10-K	25-029184

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