# Sturm Ruger & Co. Inc.

**RGR**

NYSE; manufacturing; SIC 3480, Ordnance & Accessories, (No Vehicles/Guided Missiles); CIK 0000095029

**B**

**second fifth of 246 graded peers in manufacturing**

rank 73 of 246; percentile 29.4; sampling error 3.0 points; lower is stronger

A B C D E

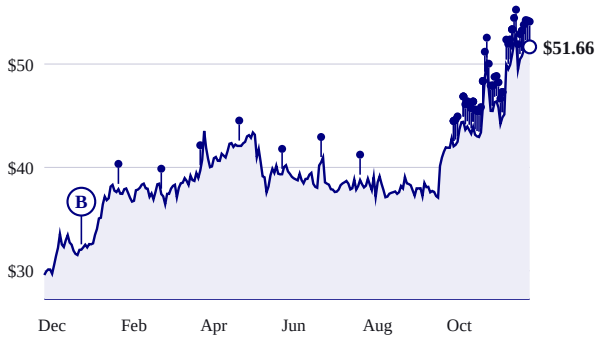
**B, the elk**



## Scoreboard

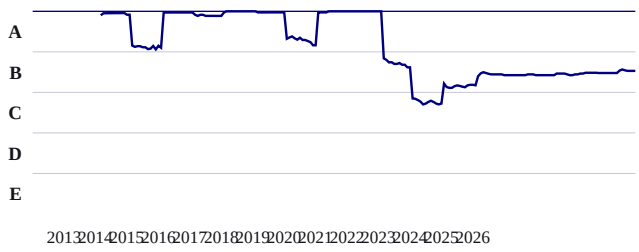
| | |
|---|---|
| **Profitability** | C<br>percentile 47.8 |
| **Solvency** | A<br>percentile 16.6 |
| **Growth and financing** | D<br>percentile 63.7 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $342.0M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through Mar 2, 2026<br>266 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $51.61<br>2026-11-20; market equity $824.6M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 2, 2026*

(the "Company") is principally engaged in the design, manufacture, and sale of firearms to domestic customers. Virtually all of the Company's sales for the year ended December 31, 2025 were from the firearms segment, with less than 1% from the castings segment. Export sales represent approximately 5% of firearms sales. The Company's design and manufacturing operations are located in the United States and almost all product content is domestic. incorporated in its present form under the laws of Delaware in 1969. The Company primarily offers products in four industry product categories - rifles, pistols, shotguns, and revolvers.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

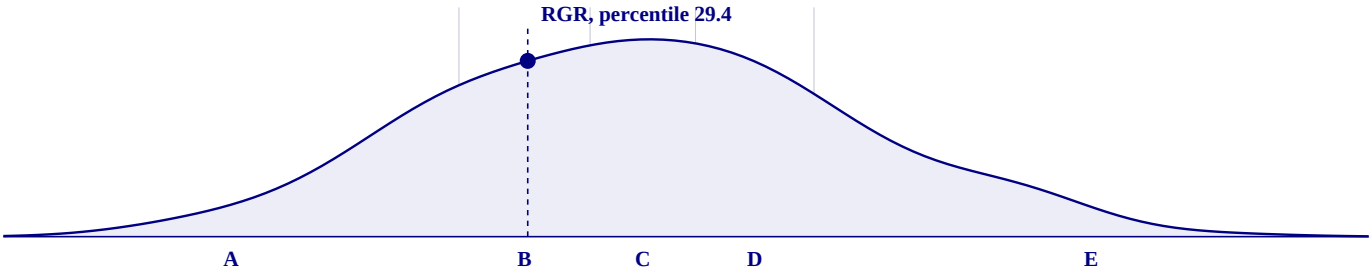
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.8** | | | | | | |
| Gross profitability | 23.7% | 22.3% | | 40.2 | 267 | 2025-12-31 |
| Return on invested capital | not computable | 9.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (16.2%) | (3.7%) | 10.5 | 288 | 2025-12-31 |
| Gross margin stability, five years | 7.9 pts | 2.1 pts | 92.8 | 222 | 2025-12-31 |
| **Solvency, sleeve percentile 16.6** | | | | | |
| Altman Z double-prime | not computable | 3.74 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.75x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 5.13x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 3.87x | 2.30x | 16.6 | 302 | 2025-12-31 |
| **Growth and financing, sleeve percentile 63.7** | | | | | |
| Revenue growth, three-year compound | (2.9%) | 2.3% | 74.2 | 261 | 2025-12-31 |
| Free cash flow growth, three-year compound | (8.1%) | 13.5% | 82.6 | 139 | 2025-12-31 |
| Reinvestment rate | not computable | 24.5% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | (11.0%) | 4.2% | 91.7 | 265 | 2025-12-31 |
| Net share issuance, one year | (4.9%) | (0.04%) | 6.3 | 240 | 2026-02-10 |

## Among 246 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 68 | Xylem Inc. (XYL) | 27.3 | B | |
| 69 | Armstrong World Industries Inc. (AWI) | 27.8 | B | |
| 70 | Janus International Group, Inc. (JBI) | 28.2 | B | |
| 71 | Zurn Elkay Water Solutions Corp. (ZWS) | 28.6 | B | |
| 72 | Smith & Wesson Brands, Inc. (SWBI) | 29.0 | B | |
| 73 | Sturm Ruger & Co. Inc. (RGR) | 29.4 | B | |
| 74 | CRH Public Ltd. Co. (CRH) | 29.8 | B | |
| 75 | Flowserve Corp. (FLS) | 30.2 | B | |
| 76 | Mueller Industries Inc. (MLI) | 30.6 | B | fortress balance sheet |
| 77 | Core Molding Technologies Inc. (CMT) | 31.0 | B | fortress balance sheet |
| 78 | Lindsay Corp. (LNN) | 31.4 | B | fortress balance sheet |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 1.3% | 10.0% | 40 |
| Distance from 52-week high | (2.2%) | (32.1%) | 100 |
| EBIT to enterprise value | not computable | 4.5% | |
| Free cash flow yield | 4.7% | 3.8% | 62 |
| Book value to price | 0.36 | 0.39 | 45 |
| Sales to price | 0.66 | 0.60 | 56 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (33.7%) | (9.5%) | 9 |
| Relative strength against the sector, log excess return | (0.07) | 0.01 | 40 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $24.2M |
| Operating cash flow, four quarters | $39.8M |
| Months of runway | not finite |
| Days since last periodic filing | 19 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $12.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $81.2M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 2 | assets | us-gaap:Assets | $342.0M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 3 | net income | us-gaap:NetIncomeLoss | -$4.4M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $54.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 5 | assets | us-gaap:Assets | $384.0M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 6 | revenue | us-gaap:Revenues | $546.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 7 | gross profit | us-gaap:GrossProfit | $114.4M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 8 | revenue | us-gaap:Revenues | $535.6M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 9 | gross profit | us-gaap:GrossProfit | $133.6M | 2023-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 10 | revenue | us-gaap:Revenues | $543.8M | 2023-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 11 | gross profit | us-gaap:GrossProfit | $180.1M | 2022-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 12 | revenue | us-gaap:Revenues | $595.8M | 2022-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 13 | gross profit | us-gaap:GrossProfit | $279.6M | 2021-12-31 | 2024-02-21 | 10-K | 24-000243 |
| 14 | revenue | us-gaap:Revenues | $730.7M | 2021-12-31 | 2024-02-21 | 10-K | 24-000243 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $52.1M | 2023-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 16 | interest expense | us-gaap:InterestExpense | $205,000 | 2023-12-31 | 2024-02-21 | 10-K | 24-000243 |
| 17 | current assets | us-gaap:AssetsCurrent | $211.6M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $54.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $15.8M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $55.5M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $20.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $33.9M | 2023-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $15.8M | 2023-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $77.2M | 2022-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $27.7M | 2022-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 26 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $22.9M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$12.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$7.2M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 29 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$2.8M | 2025-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 30 | current assets | us-gaap:AssetsCurrent | $258.4M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $60.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-000243 |
| 32 | assets | us-gaap:Assets | $398.8M | 2023-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 33 | assets | us-gaap:Assets | $484.8M | 2022-12-31 | 2025-02-19 | 10-K | 25-000197 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 15,944,300 | 2026-02-10 | 2026-03-02 | 10-K | 26-000243 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 16,762,100 | 2025-02-10 | 2025-02-19 | 10-K | 25-000197 |

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