Roivant Sciences Ltd.

ROIV

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001635088

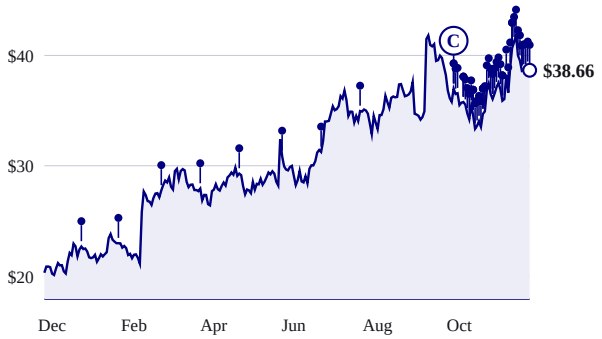
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

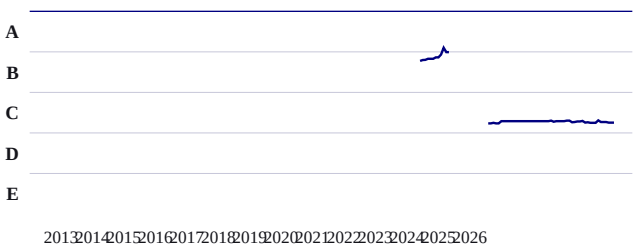
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through May 20, 2026 187 days before the rescan; latest periodic filing 10-Q received Nov 9, 2026
Last close	$38.66 2026-11-20; market equity $28.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

Roivant is a biopharmaceutical company that aims to improve the lives of patients by accelerating the development and commercialization of medicines that matter. Roivant's pipeline includes brepocitinib, a potent small molecule inhibitor of JAK1 and TYK2 currently under review at the FDA for the treatment of dermatomyositis and also in late stage development for the treatment of non-infectious uveitis, cutaneous sarcoidosis and lichen planopilaris; IMVT-1402, a fully human monoclonal antibody targeting FcRn in development across several IgG-mediated autoimmune indications; and mosliciguat, an inhaled sGC activator in development for pulmonary hypertension associated with interstitial lung...

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 90.6						
Gross profitability	not computable	32.8%				
one or more required annual facts are missing						

Return on invested capital	not computable	9.6%				
average invested capital must exceed $1,000,000						
Accruals ratio	8.1%	(6.7%)		90.6	756	2026-03-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 4.5						
Altman Z double-prime	16.14	0.31		3.8	705	2026-03-31
Net debt to EBITDA	not computable	1.82x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Interest coverage	not computable	(3.61x)				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Current ratio	18.37x	2.68x		5.1	781	2026-03-31
Growth and financing, sleeve percentile 51.1						
Revenue growth, three-year compound	(36.0%)	9.6%		93.2	400	2026-03-31
Free cash flow growth, three-year compound	not computable	11.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	33.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	33.7%	3.2%		13.4	663	2026-03-31
Net share issuance, one year	5.8%	1.6%		46.6	626	2026-05-12

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 6,064,362,000 USD; Altman Z is not used

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	82.9%	(1.7%)	88
Distance from 52-week high	(7.6%)	(33.0%)	85
EBIT to enterprise value	(1.9%)	0.5%	44
Free cash flow yield	(2.7%)	0.6%	38
Book value to price	0.14	0.29	30
Sales to price	0.00	0.38	1
Composite equity issuance, five years	not computable	13.5%	
Relative strength against the sector, log excess return	0.43	(0.19)	88
Twelve-month failure probability, CHS model	0.03%	0.06%	22

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$1.6B
Operating cash flow, four quarters	-$36.4M
Months of runway	541.6
Days since last periodic filing	14 (10-Q received Nov 9, 2026)
Median daily dollar volume, 63 sessions	$240.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$4.5B	2024-03-31	2026-05-20	10-K	26-000061
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.6B	2024-03-31	2026-05-20	10-K	26-000061
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$21.5M	2024-03-31	2026-05-20	10-K	26-000061
4	total debt	us-gaap:LongTermDebt	$430.6M	2024-03-31	2024-05-30	10-K	24-028145
5	book equity	us-gaap:StockholdersEquity	$6.0B	2024-03-31	2025-05-29	10-K	25-020715
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.5B	2024-03-31	2025-05-29	10-K	25-020715
7	total debt	us-gaap:LongTermDebt	$375.5M	2023-03-31	2024-05-30	10-K	24-028145
8	book equity	us-gaap:StockholdersEquity	$1.2B	2023-03-31	2024-05-30	10-K	24-028145
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.7B	2023-03-31	2024-05-30	10-K	24-028145
10	net income	us-gaap:NetIncomeLoss	-$299.8M	2026-03-31	2026-05-20	10-K	26-000061
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$750.3M	2026-03-31	2026-05-20	10-K	26-000061
12	assets	us-gaap:Assets	$5.7B	2026-03-31	2026-05-20	10-K	26-000061
13	assets	us-gaap:Assets	$5.4B	2025-03-31	2026-05-20	10-K	26-000061
14	current assets	us-gaap:AssetsCurrent	$5.2B	2026-03-31	2026-05-20	10-K	26-000061
15	current liabilities	us-gaap:LiabilitiesCurrent	$281.2M	2026-03-31	2026-05-20	10-K	26-000061
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$501.8M	2026-03-31	2026-05-20	10-K	26-000061
17	operating income	us-gaap:OperatingIncomeLoss	-$515.1M	2026-03-31	2026-05-20	10-K	26-000061
18	book equity	us-gaap:StockholdersEquity	$4.5B	2026-03-31	2026-05-20	10-K	26-000061
19	liabilities	us-gaap:Liabilities	$416.3M	2026-03-31	2026-05-20	10-K	26-000061
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$22.0M	2024-03-31	2026-05-20	10-K	26-000061
21	interest expense	us-gaap:InterestExpense	$34.8M	2024-03-31	2024-05-30	10-K	24-028145
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.3M	2026-03-31	2026-05-20	10-K	26-000061
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$29.1M	2025-03-31	2026-05-20	10-K	26-000061
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$32.7M	2024-03-31	2026-05-20	10-K	26-000061
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.5M	2023-03-31	2025-05-29	10-K	25-020715
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.2M	2026-03-31	2026-05-20	10-K	26-000061
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$839.5M	2025-03-31	2026-05-20	10-K	26-000061
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.6M	2025-03-31	2026-05-20	10-K	26-000061
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$765.3M	2024-03-31	2026-05-20	10-K	26-000061
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4M	2024-03-31	2026-05-20	10-K	26-000061
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$843.4M	2023-03-31	2025-05-29	10-K	25-020715
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.7M	2023-03-31	2025-05-29	10-K	25-020715
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.3M	2026-03-31	2026-05-20	10-K	26-000061
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$264.6M	2026-03-31	2026-05-20	10-K	26-000061
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$133.3M	2026-03-31	2026-05-20	10-K	26-000061
36	current assets	us-gaap:AssetsCurrent	$5.0B	2025-03-31	2026-05-20	10-K	26-000061
37	current liabilities	us-gaap:LiabilitiesCurrent	$149.4M	2025-03-31	2026-05-20	10-K	26-000061
38	assets	us-gaap:Assets	$7.2B	2024-03-31	2025-05-29	10-K	25-020715
39	assets	us-gaap:Assets	$2.4B	2023-03-31	2024-05-30	10-K	24-028145
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	719,270,385	2026-05-12	2026-05-20	10-K	26-000061
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	679,806,070	2025-05-21	2025-05-29	10-K	25-020715

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