Rapid7, Inc.

RPD

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001560327

C/D

on the C/D boundary of 469 graded peers in business equip...

rank 274 of 469; percentile 58.3; sampling error 2.3 points; lower is stronger

A B C D E

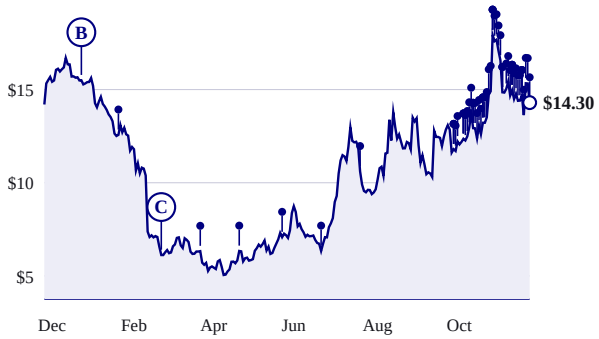
C/D, the tortoise



Scoreboard

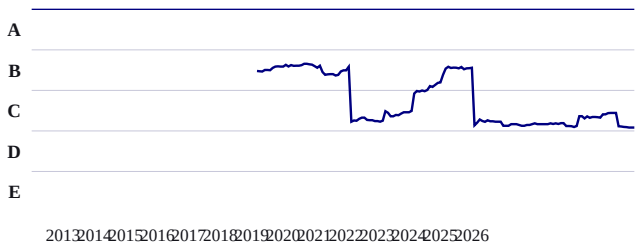
Profitability	B	percentile 32.9
Solvency	D	percentile 67.4
Growth and financing	C	percentile 53.4
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: fortress balance sheet
Inputs computable	10 of 13	
Graded from	filings received through Mar 16, 2026	252 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$14.29	2026-11-20; market equity $979.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Rapid7 is a global cybersecurity operations software and service provider on a mission to create a safer digital world by making cybersecurity simpler and more accessible. For twenty-five years, Rapid7 has partnered with customers across the globe representing a diverse range of industries and sizes to improve the efficacy and productivity of their security operations ("SecOps"). In today's rapidly evolving IT environment, customers are encountering escalating challenges due to the widening spectrum of attackers and techniques, including the proliferation of cyberattacks leveraging AI.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

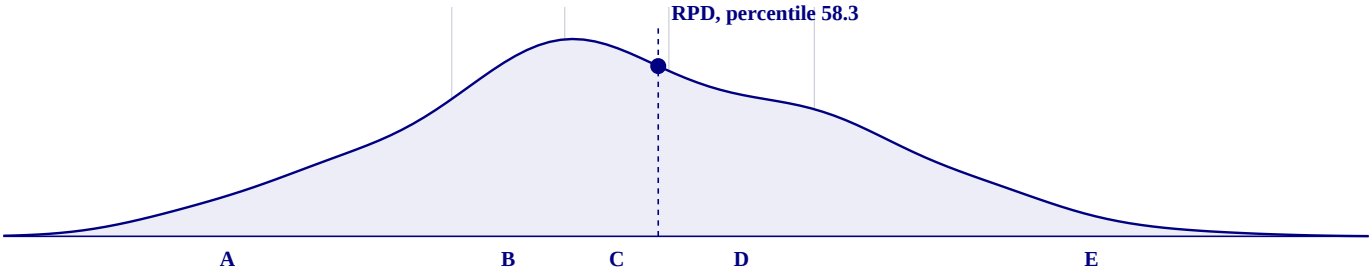
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.9						
Gross profitability	35.0%	29.4%		37.1	513	2025-12-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						

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Accruals ratio	(7.7%)	(7.4%)	50.6	566	2025-12-31
Gross margin stability, five years	0.8 pts	2.3 pts	10.9	406	2025-12-31
Solvency, sleeve percentile 67.4					
Altman Z double-prime	(1.06)	2.18	63.8	517	2025-12-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.28x	1.98x	71.0	600	2025-12-31
Growth and financing, sleeve percentile 53.4					
Revenue growth, three-year compound	7.9%	6.6%	45.4	503	2025-12-31
Free cash flow growth, three-year compound	36.2%	17.4%	25.0	253	2025-12-31
Reinvestment rate	(355.0%)	14.3%	91.5	213	2025-12-31
Asset growth, three years	8.3%	5.0%	38.4	519	2025-12-31
Net share issuance, one year	3.0%	0.5%	66.7	404	2026-02-13

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
269	Blackberry Ltd. (BB)	57.3	C	fortress balance sheet
270	Bandwidth Inc. (BAND)	57.5	C	
271	IPG Photonics Corp. (IPGP)	57.7	C	fortress balance sheet
272	Mesa Laboratories Inc. (MLAB)	57.9	C/D	
273	Cognizant Technology Solutions Corp. (CTSH)	58.1	C/D	fortress balance sheet
274	Rapid7, Inc. (RPD)	58.3	C/D	
275	Airwa Inc. (YYAI)	58.5	C/D	dilution, late filer
276	Kimball Electronics, Inc. (KE)	58.8	C/D	
277	Motorola Solutions, Inc. (MSI)	59.0	C/D	fortress balance sheet
278	Certara, Inc. (CERT)	59.2	C/D	
279	Expensify, Inc. (EXFY)	59.4	C/D	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(34.0%)	(2.2%)	24
Distance from 52-week high	(20.2%)	(41.7%)	76
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	14.9%	3.1%	91
Book value to price	0.23	0.31	41
Sales to price	0.88	0.35	71
Composite equity issuance, five years	26.3%	4.3%	75
Relative strength against the sector, log excess return	(0.68)	(0.29)	24

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Twelve-month failure probability, CHS model	0.06%	0.05%	56

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$335.7M
Operating cash flow, four quarters	$144.5M
Months of runway	not finite
Days since last periodic filing	19 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$21.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$604.8M	2025-12-31	2026-02-19	10-K	26-000008
2	assets	us-gaap:Assets	$1.7B	2025-12-31	2026-02-19	10-K	26-000008
3	net income	us-gaap:NetIncomeLoss	$23.4M	2025-12-31	2026-02-19	10-K	26-000008
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$153.8M	2025-12-31	2026-02-19	10-K	26-000008
5	assets	us-gaap:Assets	$1.7B	2024-12-31	2026-02-19	10-K	26-000008
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$859.8M	2025-12-31	2026-02-19	10-K	26-000008
7	gross profit	us-gaap:GrossProfit	$593.0M	2024-12-31	2026-02-19	10-K	26-000008
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$844.0M	2024-12-31	2026-02-19	10-K	26-000008
9	gross profit	us-gaap:GrossProfit	$545.7M	2023-12-31	2026-02-19	10-K	26-000008
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$777.7M	2023-12-31	2026-02-19	10-K	26-000008
11	gross profit	us-gaap:GrossProfit	$470.7M	2022-12-31	2025-02-28	10-K	25-000021
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$685.1M	2022-12-31	2025-02-28	10-K	25-000021
13	gross profit	us-gaap:GrossProfit	$366.5M	2021-12-31	2024-02-26	10-K	24-000021
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$535.4M	2021-12-31	2024-02-26	10-K	24-000021
15	current assets	us-gaap:AssetsCurrent	$737.3M	2025-12-31	2026-02-19	10-K	26-000008
16	current liabilities	us-gaap:LiabilitiesCurrent	$575.4M	2025-12-31	2026-02-19	10-K	26-000008
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$964.7M	2025-12-31	2026-02-19	10-K	26-000008
18	operating income	us-gaap:OperatingIncomeLoss	$11.6M	2025-12-31	2026-02-19	10-K	26-000008
19	book equity	us-gaap:StockholdersEquity	$154.7M	2025-12-31	2026-02-19	10-K	26-000008
20	liabilities	us-gaap:Liabilities	$1.6B	2025-12-31	2026-02-19	10-K	26-000008
21	operating income	us-gaap:OperatingIncomeLoss	-$84.3M	2023-12-31	2026-02-19	10-K	26-000008
22	interest expense	us-gaap:InterestExpense	$64.7M	2023-12-31	2024-02-26	10-K	24-000021
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.6M	2025-12-31	2026-02-19	10-K	26-000008
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$171.7M	2024-12-31	2026-02-19	10-K	26-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.4M	2024-12-31	2026-02-19	10-K	26-000008
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$104.3M	2023-12-31	2026-02-19	10-K	26-000008
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.4M	2023-12-31	2026-02-19	10-K	26-000008
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$78.2M	2022-12-31	2025-02-28	10-K	25-000021
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.4M	2022-12-31	2025-02-28	10-K	25-000021
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$45.4M	2025-12-31	2026-02-19	10-K	26-000008

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$30.2M	2025-12-31	2026-02-19	10-K	26-000008
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.8M	2025-12-31	2026-02-19	10-K	26-000008
33	current assets	us-gaap:AssetsCurrent	$786.1M	2024-12-31	2026-02-19	10-K	26-000008
34	current liabilities	us-gaap:LiabilitiesCurrent	$630.2M	2024-12-31	2026-02-19	10-K	26-000008
35	assets	us-gaap:Assets	$1.5B	2023-12-31	2025-02-28	10-K	25-000021
36	assets	us-gaap:Assets	$1.4B	2022-12-31	2024-02-26	10-K	24-000021
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	65,893,112	2026-02-13	2026-03-16	10-K/A	26-108405
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	63,968,853	2025-02-25	2025-02-28	10-K	25-000021

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