RTX Corp.

RTX

NYSE; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000101829

E

weakest fifth of 246 graded peers in manufacturing

rank 211 of 246; percentile 85.7; sampling error 3.0 points; lower is stronger

A B C D E

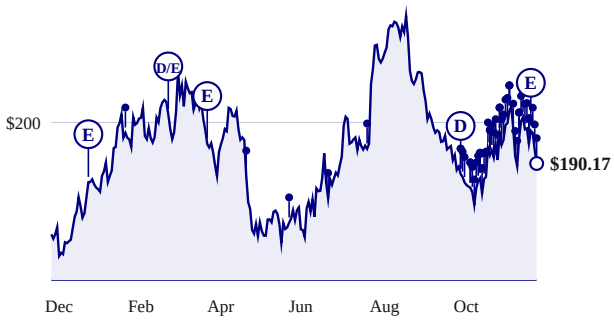
E, the bear



Scoreboard

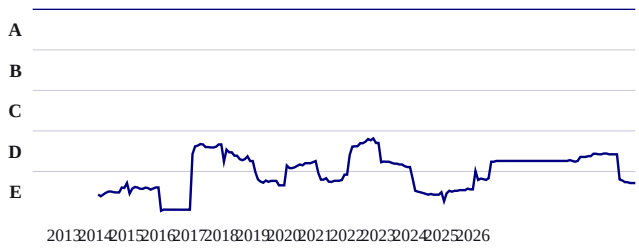
Profitability	D percentile 63.5
Solvency	D percentile 71.2
Growth and financing	C percentile 53.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $171.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	10 of 13
Graded from	filings received through Feb 6, 2026 290 days before the rescan; latest periodic filing 10-Q received Oct 20, 2026
Last close	$190.34 2026-11-20; market equity $256.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

RTX Corporation is an aerospace and defense company that provides advanced systems and services for commercial, military, and government customers worldwide. The terms "we," "us," "our," the "Company", and "RTX" mean RTX Corporation and its subsidiaries, unless the context indicates another meaning. We serve commercial and government customers in both the original equipment and aftermarket parts and services segments of the aerospace industry. Our defense business serves both domestic and international customers as a prime contractor or subcontractor on a broad portfolio of defense and related programs for military and government customers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

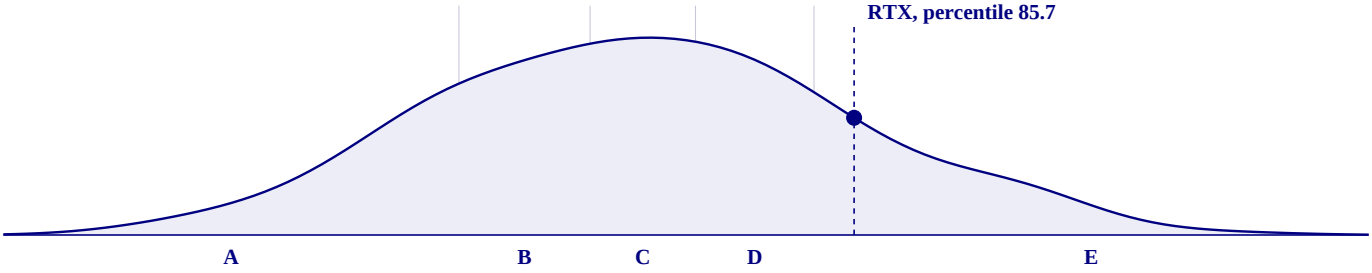
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 63.5						
Gross profitability	not computable	22.3%				
one or more required annual facts are missing						

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Return on invested capital	8.1%	9.9%	62.9	98	2025-12-31
Accruals ratio	(2.3%)	(3.7%)	64.1	288	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 71.2					
Altman Z double-prime	2.16	3.74	62.6	223	2025-12-31
Net debt to EBITDA	1.96x	1.75x	59.0	118	2025-12-31
Interest coverage	not computable	5.13x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Current ratio	1.03x	2.30x	92.0	302	2025-12-31
Growth and financing, sleeve percentile 53.5					
Revenue growth, three-year compound	9.7%	2.3%	23.5	261	2025-12-31
Free cash flow growth, three-year compound	17.6%	13.5%	45.7	139	2025-12-31
Reinvestment rate	2.2%	24.5%	66.2	140	2025-12-31
Asset growth, three years	2.5%	4.2%	59.5	265	2025-12-31
Net share issuance, one year	0.8%	(0.04%)	72.8	240	2025-12-31

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
206	Innovate Corp. (VATE)	83.7	E	fortress balance sheet
207	Polaris Inc. (PII)	84.1	E	
208	Moving iMAGE Technologies Inc. (MITQ)	84.5	E	fortress balance sheet
209	IT Tech Packaging, Inc. (ITP)	84.9	E	late filer, fortress balance sheet
210	Millerknoll, Inc. (MLKN)	85.3	E	
211	RTX Corp. (RTX)	85.7	E	
212	O-I Glass, Inc. (OI)	86.1	E	
213	Hillman Solutions Corp. (HLMN)	86.5	E	
214	Clearwater Paper Corp. (CLW)	86.9	E	
215	Sifco Industries Inc. (SIF)	87.3	E	fortress balance sheet
216	MasterCraft Boat Holdings, Inc. (MCFT)	87.8	E	dilution

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	5.5%	10.0%	44
Distance from 52-week high	(15.7%)	(32.1%)	83
EBIT to enterprise value	3.3%	4.5%	38
Free cash flow yield	3.1%	3.8%	42
Book value to price	0.27	0.39	32
Sales to price	0.35	0.60	27
Composite equity issuance, five years	(24.8%)	(9.5%)	14

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Relative strength against the sector, log excess return	(0.03)	0.01	44
Twelve-month failure probability, CHS model	0.03%	0.04%	7

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$9.2B
Operating cash flow, four quarters	$12.4B
Months of runway	not finite
Days since last periodic filing	34 (10-Q received Oct 20, 2026)
Median daily dollar volume, 63 sessions	$817.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$9.3B	2025-12-31	2026-02-06	10-K	26-000006
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$8.7B	2025-12-31	2026-02-06	10-K	26-000006
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.7B	2025-12-31	2026-02-06	10-K	26-000006
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$34.3B	2025-12-31	2026-02-06	10-K	26-000006
5	book equity	us-gaap:StockholdersEquity	$65.2B	2025-12-31	2026-02-06	10-K	26-000006
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.4B	2025-12-31	2026-02-06	10-K	26-000006
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$38.7B	2024-12-31	2026-02-06	10-K	26-000006
8	book equity	us-gaap:StockholdersEquity	$60.2B	2024-12-31	2026-02-06	10-K	26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.6B	2024-12-31	2026-02-06	10-K	26-000006
10	net income	us-gaap:NetIncomeLoss	$6.7B	2025-12-31	2026-02-06	10-K	26-000006
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.6B	2025-12-31	2026-02-06	10-K	26-000006
12	assets	us-gaap:Assets	$171.1B	2025-12-31	2026-02-06	10-K	26-000006
13	assets	us-gaap:Assets	$162.9B	2024-12-31	2026-02-06	10-K	26-000006
14	current assets	us-gaap:AssetsCurrent	$60.3B	2025-12-31	2026-02-06	10-K	26-000006
15	current liabilities	us-gaap:LiabilitiesCurrent	$58.8B	2025-12-31	2026-02-06	10-K	26-000006
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$56.7B	2025-12-31	2026-02-06	10-K	26-000006
17	liabilities	us-gaap:Liabilities	$103.9B	2025-12-31	2026-02-06	10-K	26-000006
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$4.4B	2025-12-31	2026-02-06	10-K	26-000006
19	operating income	us-gaap:OperatingIncomeLoss	$6.5B	2024-12-31	2026-02-06	10-K	26-000006
20	interest expense	us-gaap:InterestExpense	$1.9B	2024-12-31	2025-02-03	10-K	25-000005
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$88.6B	2025-12-31	2026-02-06	10-K	26-000006
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$80.7B	2024-12-31	2026-02-06	10-K	26-000006
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$68.9B	2023-12-31	2026-02-06	10-K	26-000006
24	revenue	us-gaap:Revenues	$67.1B	2022-12-31	2025-02-03	10-K	25-000005
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.6B	2025-12-31	2026-02-06	10-K	26-000006
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.2B	2024-12-31	2026-02-06	10-K	26-000006
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.6B	2024-12-31	2026-02-06	10-K	26-000006
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.9B	2023-12-31	2026-02-06	10-K	26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4B	2023-12-31	2026-02-06	10-K	26-000006

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$7.2B	2022-12-31	2024-02-05	10-K	24-000008
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2022-12-31	2025-02-03	10-K	25-000005
32	current assets	us-gaap:AssetsCurrent	$51.1B	2024-12-31	2026-02-06	10-K	26-000006
33	current liabilities	us-gaap:LiabilitiesCurrent	$51.5B	2024-12-31	2026-02-06	10-K	26-000006
34	assets	us-gaap:Assets	$161.9B	2023-12-31	2025-02-03	10-K	25-000005
35	assets	us-gaap:Assets	$158.9B	2022-12-31	2024-02-05	10-K	24-000008
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,342,287,676	2025-12-31	2026-02-06	10-K	26-000006
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,332,122,758	2024-12-31	2025-02-03	10-K	25-000005

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