Transcat Inc.

TRNS

Nasdaq; business equipment; SIC 3825, Instruments For Meas & Testing of Electricity & Elec Signals; CIK 0000099302

B

second fifth of 469 graded peers in business equipment

rank 109 of 469; percentile 23.1; sampling error 2.3 points; lower is stronger

A B C D E

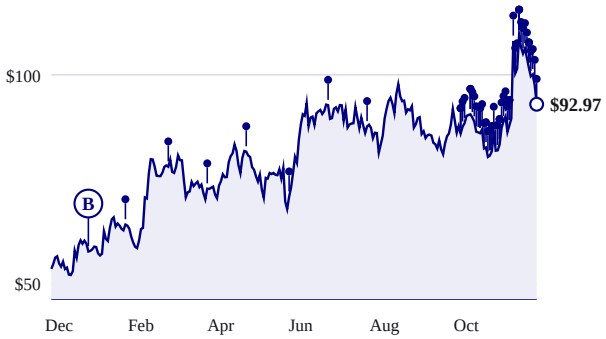
B, the elk



Scoreboard

Profitability	C percentile 51.2
Solvency	B percentile 37.1
Growth and financing	B percentile 34.3
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $480.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through May 27, 2026 180 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$92.70 2026-11-20; market equity $871.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 27, 2026

Transcat, Inc. ("Transcat", the "Company," "we" or "us") is a leading provider of accredited calibration, reliability, maintenance optimization, quality and compliance, validation, Computerized Maintenance Management System ("CMMS"), and pipette services. The Company is focused on providing best-in-class services and products to highly regulated industries, particularly the life sciences industry, which includes pharmaceutical, biotechnology, medical devices and other FDA-regulated businesses, as well as aerospace and defense and energy and utilities.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.2						
Gross profitability	22.5%	29.4%		61.5	513	2026-03-28
Return on invested capital	not computable	11.2%				

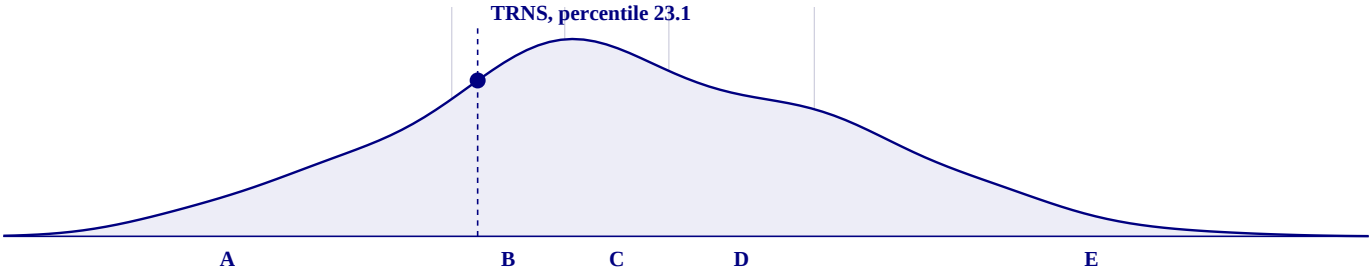
one or more required annual facts are missing

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Accruals ratio	(6.8%)	(7.4%)	54.9	566	2026-03-28
Gross margin stability, five years	1.7 pts	2.3 pts	37.3	406	2026-03-28
Solvency, sleeve percentile 37.1					
Altman Z double-prime	3.32	2.18	33.3	517	2026-03-28
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2024-03-30; latest annual assets end 2026-03-28					
Current ratio	2.33x	1.98x	40.9	600	2026-03-28
Growth and financing, sleeve percentile 34.3					
Revenue growth, three-year compound	12.9%	6.6%	32.9	503	2026-03-28
Free cash flow growth, three-year compound	37.4%	17.4%	24.2	253	2026-03-28
Reinvestment rate	(22.5%)	14.3%	63.2	213	2026-03-28
Asset growth, three years	34.9%	5.0%	8.1	519	2026-03-28
Net share issuance, one year	0.2%	0.5%	43.2	404	2026-05-22

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
104	ReposiTrak, Inc. (TRAK)	22.0	A/B	
105	Eos Energy Enterprises, Inc. (EOSE)	22.2	A/B	
106	Vicor Corp. (VICR)	22.4	B	
107	Cognex Corp. (CGNX)	22.6	B	
108	Ooma Inc. (OOMA)	22.9	B	
109	Transcat Inc. (TRNS)	23.1	B	
110	ServiceNow, Inc. (NOW)	23.3	B	
111	Allient Inc. (ALNT)	23.5	B	
112	Turtle Beach Corp. (TBCH)	23.7	B	
113	Yext, Inc. (YEXT)	23.9	B	fortress balance sheet
114	Ambarella Inc. (AMBA)	24.1	B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	21.7%	(2.2%)	67
Distance from 52-week high	(15.1%)	(41.7%)	83
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	2.2%	3.1%	39
Book value to price	0.35	0.31	55
Sales to price	0.38	0.35	52
Composite equity issuance, five years	23.0%	4.3%	73
Relative strength against the sector, log excess return	(0.07)	(0.29)	67

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Twelve-month failure probability, CHS model	not computable	0.05%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$5.8M
Operating cash flow, four quarters	$37.3M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$10.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$108.3M	2026-03-28	2026-05-27	10-K	26-018588
2	assets	us-gaap:Assets	$480.5M	2026-03-28	2026-05-27	10-K	26-018588
3	net income	us-gaap:NetIncomeLoss	$5.4M	2026-03-28	2026-05-27	10-K	26-018588
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$34.9M	2026-03-28	2026-05-27	10-K	26-018588
5	assets	us-gaap:Assets	$385.2M	2025-03-29	2026-05-27	10-K	26-018588
6	revenue	us-gaap:Revenues	$331.9M	2026-03-28	2026-05-27	10-K	26-018588
7	gross profit	us-gaap:GrossProfit	$89.5M	2025-03-29	2026-05-27	10-K	26-018588
8	revenue	us-gaap:Revenues	$278.4M	2025-03-29	2026-05-27	10-K	26-018588
9	gross profit	us-gaap:GrossProfit	$83.8M	2024-03-30	2026-05-27	10-K	26-018588
10	revenue	us-gaap:Revenues	$259.5M	2024-03-30	2026-05-27	10-K	26-018588
11	gross profit	us-gaap:GrossProfit	$68.4M	2023-03-25	2025-05-27	10-K	25-018483
12	revenue	us-gaap:Revenues	$230.6M	2023-03-25	2025-05-27	10-K	25-018483
13	gross profit	us-gaap:GrossProfit	$58.4M	2022-03-26	2024-05-28	10-K	24-018456
14	revenue	us-gaap:Revenues	$205.0M	2022-03-26	2024-05-28	10-K	24-018456
15	current assets	us-gaap:AssetsCurrent	$92.5M	2026-03-28	2026-05-27	10-K	26-018588
16	current liabilities	us-gaap:LiabilitiesCurrent	$39.6M	2026-03-28	2026-05-27	10-K	26-018588
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$97.8M	2026-03-28	2026-05-27	10-K	26-018588
18	operating income	us-gaap:OperatingIncomeLoss	$13.3M	2026-03-28	2026-05-27	10-K	26-018588
19	book equity	us-gaap:StockholdersEquity	$300.6M	2026-03-28	2026-05-27	10-K	26-018588
20	liabilities	us-gaap:Liabilities	$179.9M	2026-03-28	2026-05-27	10-K	26-018588
21	operating income	us-gaap:OperatingIncomeLoss	$19.8M	2024-03-30	2026-05-27	10-K	26-018588
22	interest expense	us-gaap:InterestExpense	$1.8M	2024-03-30	2024-05-28	10-K	24-018456
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.3M	2026-03-28	2026-05-27	10-K	26-018588
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$39.0M	2025-03-29	2026-05-27	10-K	26-018588
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.2M	2025-03-29	2026-05-27	10-K	26-018588
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.6M	2024-03-30	2026-05-27	10-K	26-018588
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.3M	2024-03-30	2026-05-27	10-K	26-018588
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.0M	2023-03-25	2025-05-27	10-K	25-018483
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2023-03-25	2025-05-27	10-K	25-018483
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$26.2M	2026-03-28	2026-05-27	10-K	26-018588

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$8.0M	2026-03-28	2026-05-27	10-K	26-018588
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.6M	2026-03-28	2026-05-27	10-K	26-018588
33	current assets	us-gaap:AssetsCurrent	$78.0M	2025-03-29	2026-05-27	10-K	26-018588
34	current liabilities	us-gaap:LiabilitiesCurrent	$34.0M	2025-03-29	2026-05-27	10-K	26-018588
35	assets	us-gaap:Assets	$287.6M	2024-03-30	2025-05-27	10-K	25-018483
36	assets	us-gaap:Assets	$195.7M	2023-03-25	2024-05-28	10-K	24-018456
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,340,698	2026-05-22	2026-05-27	10-K	26-018588
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,317,682	2025-05-22	2025-05-27	10-K	25-018483

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