TTM Technologies Inc.

TTMI

Nasdaq; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001116942

C

middle fifth of 469 graded peers in business equipment

rank 262 of 469; percentile 55.8; sampling error 2.3 points; lower is stronger

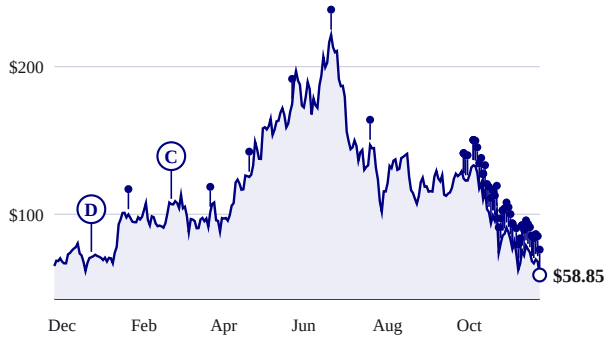
A B C D E

C, the tortoise



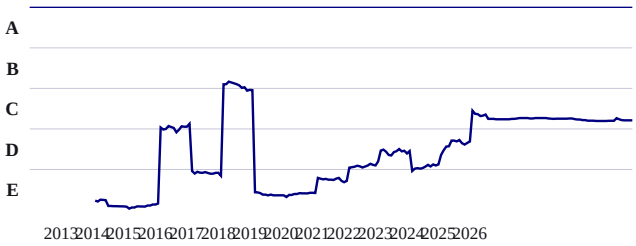
Scoreboard	
Profitability	C percentile 57.1
Solvency	C percentile 50.1
Growth and financing	C percentile 44.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 17, 2026 279 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$58.93 2026-11-20; market equity $6.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

We are a leading global manufacturer of technology products, including mission systems, RF components, RF microwave/microelectronic assemblies, and technologically advanced interconnect products, including PCBs and substrates. In 2025, we generated approximately $2.9 billion in net sales and ended the year with approximately 18,200 employees worldwide. We currently operate a total of 24 specialized facilities in North America and Asia. We focus on providing time-to-market and volume production of advanced technology products and offer a one-stop design, engineering, and manufacturing solution to our customers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

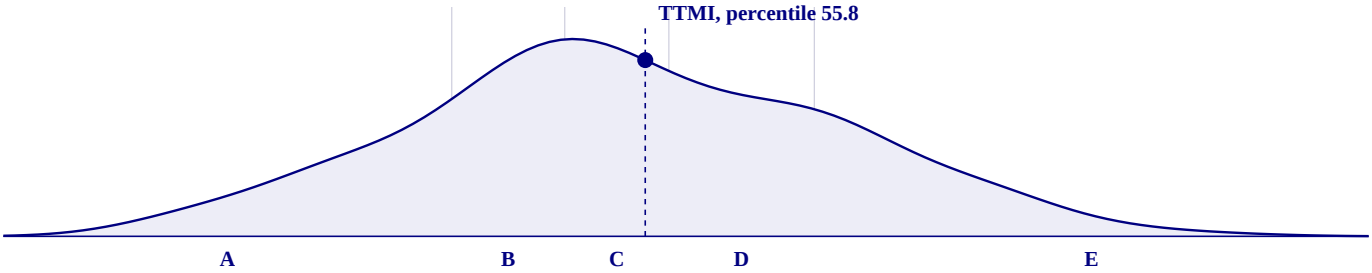
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 57.1						
Gross profitability	15.7%	29.4%		73.4	513	2025-12-29
Return on invested capital	10.8%	11.2%		50.0	123	2025-12-29
Accruals ratio	(3.1%)	(7.4%)		75.4	566	2025-12-29

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.4 pts	2.3 pts	29.4	406	2025-12-29
Solvency, sleeve percentile 50.1					
Altman Z double-prime	not computable	2.18			
one or more required annual facts are missing					
Net debt to EBITDA	1.11x	1.11x	48.9	138	2025-12-29
Interest coverage	not computable	4.90x			
latest aligned inputs end 2024-01-01; latest annual assets end 2025-12-29					
Current ratio	1.93x	1.98x	51.3	600	2025-12-29
Growth and financing, sleeve percentile 44.3					
Revenue growth, three-year compound	5.2%	6.6%	54.0	503	2025-12-29
Free cash flow growth, three-year compound	not computable	17.4%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	124.4%	14.3%	17.5	213	2025-12-29
Asset growth, three years	4.9%	5.0%	49.0	519	2025-12-29
Net share issuance, one year	1.3%	0.5%	56.8	404	2026-02-11

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
257	Factset Research Systems Inc. (FDS)	54.7	C	
258	Owlet, Inc. (OWLT)	54.9	C	dilution, fortress balance sheet
259	Salesforce, Inc. (CRM)	55.1	C	
260	Hubbell Inc. (HUBB)	55.3	C	
261	Benchmark Electronics Inc. (BHE)	55.6	C	fortress balance sheet
262	TTM Technologies Inc. (TTMI)	55.8	C	
263	Knightscope, Inc. (KSCP)	56.0	C	short runway, fortress balance sheet
264	Espey MFG & Electronics Corp. (ESP)	56.2	C	
265	Seer, Inc. (SEER)	56.4	C	
266	Telos Corp. (TLS)	56.6	C	
267	Teledyne Technologies Inc. (TDY)	56.8	C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	82.8%	(2.2%)	87
Distance from 52-week high	(73.4%)	(41.7%)	17
EBIT to enterprise value	3.8%	2.0%	63
Free cash flow yield	(0.01%)	3.1%	25
Book value to price	0.33	0.31	52
Sales to price	0.47	0.35	59
Composite equity issuance, five years	(1.3%)	4.3%	40
Relative strength against the sector, log excess return	0.33	(0.29)	87

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability, CHS model	not computable	0.05%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$876.3M
Operating cash flow, four quarters	$335.8M
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$291.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$601.7M	2025-12-29	2026-02-17	10-K	26-051976
2	assets	us-gaap:Assets	$3.8B	2025-12-29	2026-02-17	10-K	26-051976
3	operating income	us-gaap:OperatingIncomeLoss	$264.7M	2025-12-29	2026-02-17	10-K	26-051976
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$210.3M	2025-12-29	2026-02-17	10-K	26-051976
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.9M	2025-12-29	2026-02-17	10-K	26-051976
6	total debt	us-gaap:LongTermDebt	$916.2M	2025-12-29	2026-02-17	10-K	26-051976
7	book equity	us-gaap:StockholdersEquity	$1.8B	2025-12-29	2026-02-17	10-K	26-051976
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$501.2M	2025-12-29	2026-02-17	10-K	26-051976
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$914.4M	2024-12-30	2025-02-21	10-K	25-024839
10	book equity	us-gaap:StockholdersEquity	$1.6B	2024-12-30	2026-02-17	10-K	26-051976
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$503.9M	2024-12-30	2026-02-17	10-K	26-051976
12	net income	us-gaap:NetIncomeLoss	$177.4M	2025-12-29	2026-02-17	10-K	26-051976
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$291.9M	2025-12-29	2026-02-17	10-K	26-051976
14	assets	us-gaap:Assets	$3.5B	2024-12-30	2026-02-17	10-K	26-051976
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2025-12-29	2026-02-17	10-K	26-051976
16	gross profit	us-gaap:GrossProfit	$477.4M	2024-12-30	2026-02-17	10-K	26-051976
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2024-12-30	2026-02-17	10-K	26-051976
18	gross profit	us-gaap:GrossProfit	$413.3M	2024-01-01	2026-02-17	10-K	26-051976
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-01-01	2026-02-17	10-K	26-051976
20	gross profit	us-gaap:GrossProfit	$458.0M	2023-01-02	2025-02-21	10-K	25-024839
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2023-01-02	2025-02-21	10-K	25-024839
22	gross profit	us-gaap:GrossProfit	$372.0M	2022-01-03	2024-02-27	10-K	24-021098
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2022-01-03	2024-02-27	10-K	24-021098
24	depreciation amortization	us-gaap:Depreciation	$110.3M	2025-12-29	2026-02-17	10-K	26-051976
25	operating income	us-gaap:OperatingIncomeLoss	$42.3M	2024-01-01	2026-02-17	10-K	26-051976
26	interest expense	us-gaap:InterestExpense	$48.1M	2024-01-01	2024-02-27	10-K	24-021098
27	current assets	us-gaap:AssetsCurrent	$1.9B	2025-12-29	2026-02-17	10-K	26-051976
28	current liabilities	us-gaap:LiabilitiesCurrent	$962.2M	2025-12-29	2026-02-17	10-K	26-051976
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$292.6M	2025-12-29	2026-02-17	10-K	26-051976
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$236.9M	2024-12-30	2026-02-17	10-K	26-051976

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$185.7M	2024-12-30	2026-02-17	10-K	26-051976
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$187.3M	2024-01-01	2026-02-17	10-K	26-051976
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$160.2M	2024-01-01	2026-02-17	10-K	26-051976
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$272.9M	2023-01-02	2025-02-21	10-K	25-024839
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$102.9M	2023-01-02	2025-02-21	10-K	25-024839
36	current assets	us-gaap:AssetsCurrent	$1.6B	2024-12-30	2026-02-17	10-K	26-051976
37	current liabilities	us-gaap:LiabilitiesCurrent	$809.1M	2024-12-30	2026-02-17	10-K	26-051976
38	assets	us-gaap:Assets	$3.3B	2024-01-01	2025-02-21	10-K	25-024839
39	assets	us-gaap:Assets	$3.3B	2023-01-02	2024-02-27	10-K	24-021098
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	103,404,925	2026-02-11	2026-02-17	10-K	26-051976
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	102,108,642	2025-02-14	2025-02-21	10-K	25-024839

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.