Valvoline Inc.

VVV

NYSE; energy; SIC 2990, Miscellaneous Products of Petroleum & Coal; CIK 0001674910

A/B

on the A/B boundary of 126 graded peers in the pooled energ...

rank 23 of 126; percentile 17.6; sampling error 3.7 points; lower is stronger

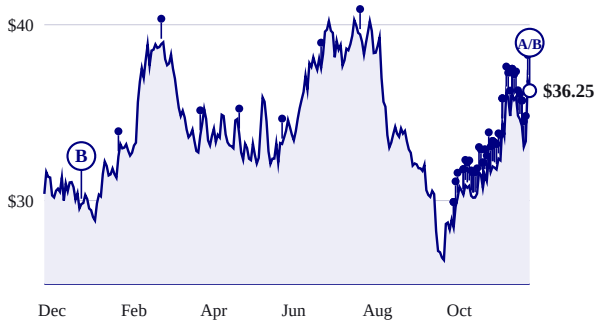


A/B, the bull



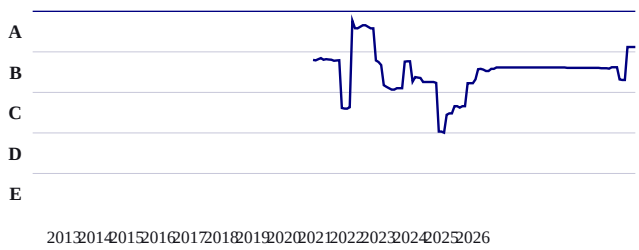
Scoreboard	
Profitability	A/B percentile 21.3
Solvency	C percentile 51.3
Growth and financing	B percentile 35.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Nov 19, 2026 4 days before the rescan; latest periodic filing 10-K received Nov 19, 2026
Last close	$36.28 2026-11-20; market equity $4.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 21, 2025

Valvoline Inc. is a leader in automotive preventive maintenance delivering convenient and trusted services in its retail stores throughout the United States ("U.S.") and Canada. The terms "Valvoline," the "Company," "we," "us," "management," and "our" as used herein refer to Valvoline Inc., its predecessors and its consolidated subsidiaries, except where the context indicates otherwise. As the quick, easy, trusted leader in automotive preventive maintenance, Valvoline is creating shareholder value by driving the full potential of its core business, delivering sustainable network growth, and continuing to innovate to meet the evolving needs of customers and the car parc.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

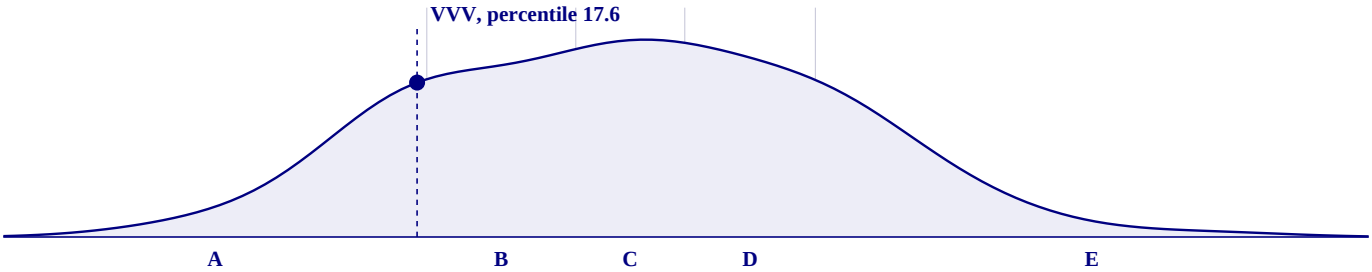
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.3						
Gross profitability	21.4%	18.7%		33.3	70	2026-09-30
Return on invested capital	not computable	6.3%				

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a prior annual debt, equity, and cash observation is required					
Accruals ratio	(11.0%)	(5.8%)	28.4	212	2026-09-30
Gross margin stability, five years	0.5 pts	4.3 pts	2.2	47	2026-09-30
Solvency, sleeve percentile 51.3					
Altman Z double-prime	not computable	1.56			
one or more required annual facts are missing					
Net debt to EBITDA	3.45x	3.34x	50.0	103	2026-09-30
Interest coverage	2.54x	2.39x	47.5	60	2026-09-30
Current ratio	0.90x	1.03x	56.6	222	2026-09-30
Growth and financing, sleeve percentile 35.7					
Revenue growth, three-year compound	12.7%	2.5%	10.7	178	2026-09-30
Free cash flow growth, three-year compound	not computable	(9.6%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	98.2%	65.2%	41.3	64	2026-09-30
Asset growth, three years	7.7%	7.1%	49.2	194	2026-09-30
Net share issuance, one year	0.3%	0.4%	41.6	155	2026-11-13

Among 126 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
18	Hallador Energy Co. (HNRG)	13.6	A	
19	Western Midstream Partners, L.P. (WES)	14.4	A	
20	Northern OIL & GAS, Inc. (NOG)	15.2	A	
21	Amplify Energy Corp. (AMPY)	16.0	A	
22	Expand Energy Corp. (EXE)	16.8	A/B	
23	Valvoline Inc. (VVV)	17.6	A/B	
24	Helmerich & Payne, Inc. (HP)	18.4	A/B	
25	California Resources Corp. (CRC)	19.2	A/B	
26	Antero Midstream Corp. (AM)	20.0	A/B	
27	Core Natural Resources, Inc. (CNR)	20.8	A/B	fortress balance sheet
28	Conocophillips (COP)	21.6	A/B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.7%)	8.0%	22
Distance from 52-week high	(10.0%)	(26.0%)	80
EBIT to enterprise value	4.7%	4.8%	46
Free cash flow yield	4.4%	2.6%	64
Book value to price	0.09	0.55	6
Sales to price	0.45	0.53	44
Composite equity issuance, five years	(36.4%)	(7.9%)	15

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Relative strength against the sector, log excess return	(0.45)	0.05	13
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$163.0M
Operating cash flow, four quarters	$431.8M
Months of runway	not finite
Days since last periodic filing	4 (10-K received Nov 19, 2026)
Median daily dollar volume, 63 sessions	$84.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$770.0M	2026-09-30	2026-11-19	10-K	26-000083
2	assets	us-gaap:Assets	$3.6B	2026-09-30	2026-11-19	10-K	26-000083
3	operating income	us-gaap:OperatingIncomeLoss	$288.5M	2026-09-30	2026-11-19	10-K	26-000083
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$162.0M	2026-09-30	2026-11-19	10-K	26-000083
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$74.1M	2026-09-30	2026-11-19	10-K	26-000083
6	total debt	us-gaap:LongTermDebt	$1.6B	2026-09-30	2026-11-19	10-K	26-000083
7	book equity	us-gaap:StockholdersEquity	$427.2M	2026-09-30	2026-11-19	10-K	26-000083
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$163.0M	2026-09-30	2026-11-19	10-K	26-000083
9	net income	us-gaap:NetIncomeLoss	$85.9M	2026-09-30	2026-11-19	10-K	26-000083
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$431.8M	2026-09-30	2026-11-19	10-K	26-000083
11	assets	us-gaap:Assets	$2.7B	2025-09-30	2026-11-19	10-K	26-000083
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2026-09-30	2026-11-19	10-K	26-000083
13	gross profit	us-gaap:GrossProfit	$658.5M	2025-09-30	2026-11-19	10-K	26-000083
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-09-30	2026-11-19	10-K	26-000083
15	gross profit	us-gaap:GrossProfit	$618.8M	2024-09-30	2026-11-19	10-K	26-000083
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2024-09-30	2026-11-19	10-K	26-000083
17	gross profit	us-gaap:GrossProfit	$544.5M	2023-09-30	2025-11-21	10-K	25-000135
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2023-09-30	2025-11-21	10-K	25-000135
19	gross profit	us-gaap:GrossProfit	$476.4M	2022-09-30	2024-11-22	10-K	24-000152
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-09-30	2024-11-22	10-K	24-000152
21	depreciation amortization	us-gaap:Depreciation	$132.6M	2026-09-30	2026-11-19	10-K	26-000083
22	interest expense	us-gaap:InterestAndDebtExpense	$113.5M	2026-09-30	2026-11-19	10-K	26-000083
23	current assets	us-gaap:AssetsCurrent	$395.2M	2026-09-30	2026-11-19	10-K	26-000083
24	current liabilities	us-gaap:LiabilitiesCurrent	$440.6M	2026-09-30	2026-11-19	10-K	26-000083
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$228.0M	2026-09-30	2026-11-19	10-K	26-000083
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$297.2M	2025-09-30	2026-11-19	10-K	26-000083
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$259.2M	2025-09-30	2026-11-19	10-K	26-000083
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$265.1M	2024-09-30	2026-11-19	10-K	26-000083
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$224.4M	2024-09-30	2026-11-19	10-K	26-000083

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$40.8M	2023-09-30	2025-11-21	10-K	25-000135
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$180.5M	2023-09-30	2025-11-21	10-K	25-000135
32	current assets	us-gaap:AssetsCurrent	$243.7M	2025-09-30	2026-11-19	10-K	26-000083
33	current liabilities	us-gaap:LiabilitiesCurrent	$347.4M	2025-09-30	2026-11-19	10-K	26-000083
34	assets	us-gaap:Assets	$2.4B	2024-09-30	2025-11-21	10-K	25-000135
35	assets	us-gaap:Assets	$2.9B	2023-09-30	2024-11-22	10-K	24-000152
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	127,590,073	2026-11-13	2026-11-19	10-K	26-000083
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	127,157,674	2025-11-18	2025-11-21	10-K	25-000135

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