# Yeti Holdings, Inc.

**YETI**

NYSE; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0001670592

**A**

**strongest fifth of 118 graded peers in consumer nondurables**

rank 17 of 118; percentile 13.7; sampling error 3.8 points; lower is stronger

A B C D E

**A, the bull**



| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 42.7 |
| **Solvency** | B<br>percentile 31.2 |
| **Growth and financing** | B<br>percentile 30.0 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Feb 27, 2026<br>269 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $36.15<br>2026-11-20; market equity $2.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Headquartered in Austin, Texas, YETI is a global designer, retailer, and distributor of innovative outdoor products. From coolers and drinkware to bags and apparel, YETI products are built to meet the unique and varying needs of diverse outdoor pursuits, whether in the remote wilderness, at the beach, or anywhere life takes you. By consistently delivering high-performing, exceptional products, we have built a strong following of brand loyalists throughout the world, ranging from serious outdoor enthusiasts to individuals who simply value products of uncompromising quality and design.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 42.7** | | | | | | |
| Gross profitability | 86.8% | 30.0% | | 5.2 | 135 | 2026-01-03 |
| Return on invested capital | not computable | 6.0% | | | | |

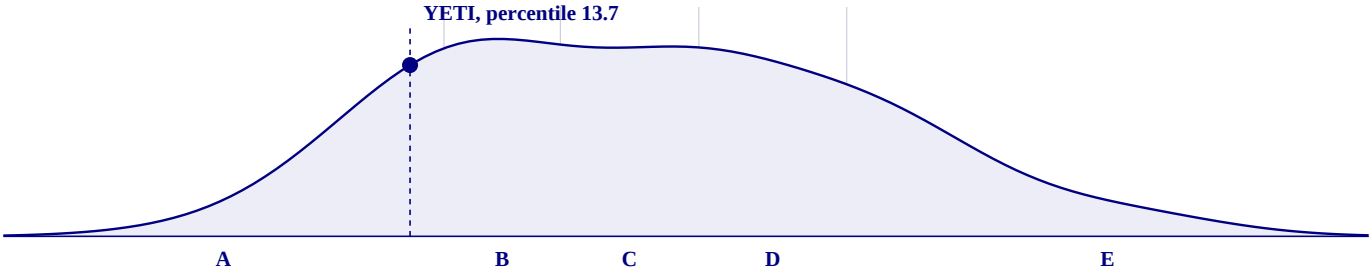
*a prior annual debt, equity, and cash observation is required*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (7.1%) | (5.2%) | 38.4 | 139 | 2026-01-03 |
| Gross margin stability, five years | 3.9 pts | 1.9 pts | 84.5 | 111 | 2026-01-03 |
| **Solvency, sleeve percentile 31.2** | | | | | |
| Altman Z double-prime | 6.12 | 3.11 | 20.2 | 110 | 2026-01-03 |
| Net debt to EBITDA | not computable | 2.44x | | | |
| *latest aligned inputs end 2018-12-29; latest annual assets end 2026-01-03* | | | | | |
| Interest coverage | not computable | 2.36x | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2026-01-03* | | | | | |
| Current ratio | 1.98x | 1.82x | 42.3 | 143 | 2026-01-03 |
| **Growth and financing, sleeve percentile 30.0** | | | | | |
| Revenue growth, three-year compound | 5.4% | (0.1%) | 25.0 | 125 | 2026-01-03 |
| Free cash flow growth, three-year compound | 56.8% | 13.6% | 13.6 | 60 | 2026-01-03 |
| Reinvestment rate | (82.8%) | 11.8% | 82.1 | 68 | 2026-01-03 |
| Asset growth, three years | 4.7% | 0.2% | 26.6 | 125 | 2026-01-03 |
| Net share issuance, one year | (8.6%) | 0.03% | 2.9 | 103 | 2026-02-20 |

## Among 118 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 12 | Jerash Holdings (Us), Inc. (JRSH) | 9.4 | A | fortress balance sheet |
| 13 | Vita Coco Company, Inc. (COCO) | 10.3 | A | |
| 14 | G III Apparel Group Ltd. (GIII) | 11.1 | A | fortress balance sheet |
| 15 | Steven Madden, Ltd. (SHOO) | 12.0 | A | |
| 16 | Kontoor Brands, Inc. (KTB) | 12.8 | A | |
| 17 | Yeti Holdings, Inc. (YETI) | 13.7 | A | |
| 18 | Escalade Inc. (ESCA) | 14.5 | A | fortress balance sheet |
| 19 | American Outdoor Brands, Inc. (AOUT) | 15.4 | A | |
| 20 | Tootsie Roll Industries Inc. (TR) | 16.2 | A/B | |
| 21 | Simply Good Foods Co. (SMPL) | 17.1 | A/B | |
| 22 | Medifast Inc. (MED) | 17.9 | A/B | |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 20.7% | (1.0%) | 73 |
| Distance from 52-week high | (31.4%) | (24.5%) | 36 |
| EBIT to enterprise value | 8.0% | 3.5% | 84 |
| Free cash flow yield | 8.1% | 4.5% | 68 |
| Book value to price | 0.24 | 0.60 | 24 |
| Sales to price | 0.71 | 1.26 | 25 |
| Composite equity issuance, five years | (18.1%) | (17.0%) | 43 |
| Relative strength against the sector, log excess return | 0.11 | (0.09) | 73 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.04% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-01-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 11 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $67.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.1B | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 2 | assets | us-gaap:Assets | $1.2B | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $102.2M | 2018-12-29 | 2021-03-01 | 10-K | 21-000004 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $69.6M | 2018-12-29 | 2021-03-01 | 10-K | 21-000004 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $11.9M | 2018-12-29 | 2021-03-01 | 10-K | 21-000004 |
| 6 | total debt | us-gaap:LongTermDebt | $332.9M | 2018-12-29 | 2019-03-20 | 10-K | 19-002297 |
| 7 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $29.0M | 2018-12-29 | 2020-02-18 | 10-K | 20-001627 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $80.1M | 2018-12-29 | 2019-03-20 | 10-K | 19-002297 |
| 9 | net income | us-gaap:NetIncomeLoss | $165.4M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 10 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $254.7M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 11 | assets | us-gaap:Assets | $1.3B | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.9B | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 13 | gross profit | us-gaap:GrossProfit | $1.1B | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 15 | gross profit | us-gaap:GrossProfit | $943.2M | 2023-12-30 | 2026-02-27 | 10-K | 26-000013 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2023-12-30 | 2026-02-27 | 10-K | 26-000013 |
| 17 | gross profit | us-gaap:GrossProfit | $763.4M | 2022-12-31 | 2025-02-24 | 10-K | 25-000008 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2022-12-31 | 2025-02-24 | 10-K | 25-000008 |
| 19 | gross profit | us-gaap:GrossProfit | $816.1M | 2022-01-01 | 2024-02-26 | 10-K | 24-000007 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2022-01-01 | 2024-02-26 | 10-K | 24-000007 |
| 21 | current assets | us-gaap:AssetsCurrent | $660.3M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 22 | current liabilities | us-gaap:LiabilitiesCurrent | $334.3M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 23 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $779.5M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 24 | operating income | us-gaap:OperatingIncomeLoss | $213.6M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 25 | book equity | us-gaap:StockholdersEquity | $650.3M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 26 | liabilities | us-gaap:Liabilities | $585.1M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 27 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $24.8M | 2018-12-29 | 2021-03-01 | 10-K | 21-000004 |
| 28 | operating income | us-gaap:OperatingIncomeLoss | $225.5M | 2023-12-30 | 2026-02-27 | 10-K | 26-000013 |
| 29 | interest expense | us-gaap:InterestExpense | $942,000 | 2023-12-30 | 2024-02-26 | 10-K | 24-000007 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $42.7M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $261.4M | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $41.8M | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $285.9M | 2023-12-30 | 2026-02-27 | 10-K | 26-000013 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $50.7M | 2023-12-30 | 2026-02-27 | 10-K | 26-000013 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $100.9M | 2022-12-31 | 2025-02-24 | 10-K | 25-000008 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $45.9M | 2022-12-31 | 2025-02-24 | 10-K | 25-000008 |
| 37 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $54.2M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $220.3M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $54.9M | 2026-01-03 | 2026-02-27 | 10-K | 26-000013 |
| 40 | current assets | us-gaap:AssetsCurrent | $826.8M | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $379.5M | 2024-12-28 | 2026-02-27 | 10-K | 26-000013 |
| 42 | assets | us-gaap:Assets | $1.3B | 2023-12-30 | 2025-02-24 | 10-K | 25-000008 |
| 43 | assets | us-gaap:Assets | $1.1B | 2022-12-31 | 2024-02-26 | 10-K | 24-000007 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 75,268,367 | 2026-02-20 | 2026-02-27 | 10-K | 26-000013 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 82,389,459 | 2025-02-18 | 2025-02-24 | 10-K | 25-000008 |

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