Zurn Elkay Water Solutions Corp. ZWS

NYSE; manufacturing; SIC 3560, General Industrial Machinery & Equipment; CIK 0001439288

B

second fifth of 246 graded peers in manufacturing

rank 71 of 246; percentile 28.6; sampling error 3.0 points; lower is stronger

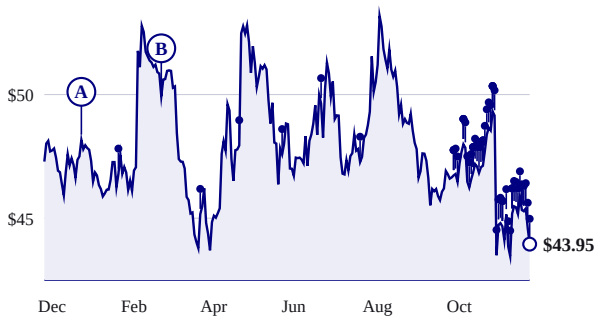
A B C D E

B, the elk



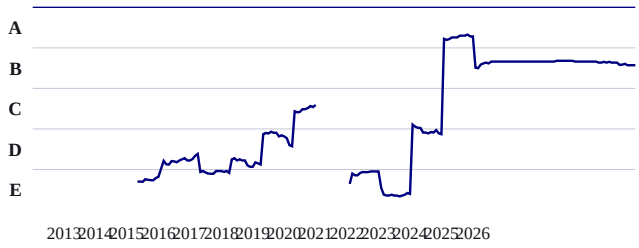
Scoreboard	
Profitability	C percentile 43.9
Solvency	B/C percentile 37.9
Growth and financing	B/C percentile 42.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 9, 2026 287 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026
Last close	$43.96 2026-11-20; market equity $7.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

Zurn Elkay Water Solutions Corporation ("Zurn Elkay", "we", "us", "our", or the "Company") is a growth-oriented, pure-play water management business that designs, procures, manufactures, and markets what we believe to be the broadest sustainable product portfolio of specification-driven water management solutions to improve health, hydration, human safety and the environment.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

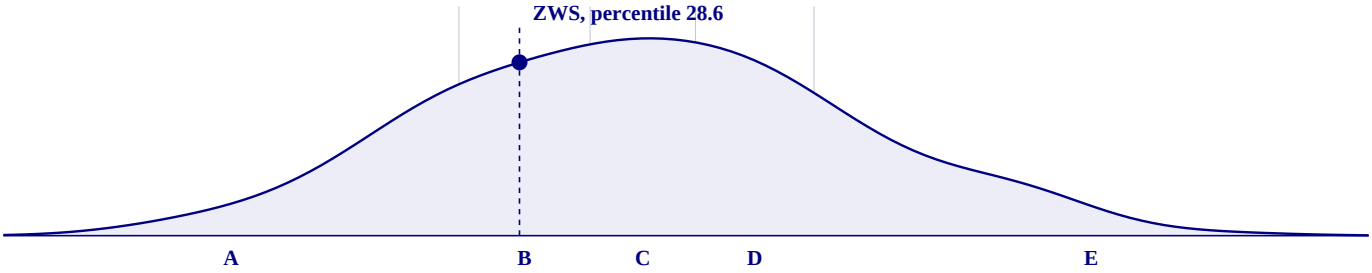
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.9						
Gross profitability	28.5%	22.3%		24.4	267	2025-12-31
Return on invested capital	11.4%	9.9%		44.3	98	2025-12-31
Accruals ratio	(5.6%)	(3.7%)		35.2	288	2025-12-31
Gross margin stability, five years	3.3 pts	2.1 pts		71.5	222	2025-12-31
Solvency, sleeve percentile 37.9						

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Altman Z double-prime	2.24	3.74	59.9	223	2025-12-31
Net debt to EBITDA	0.63x	1.75x	26.5	118	2025-12-31
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	3.13x	2.30x	27.2	302	2025-12-31
Growth and financing, sleeve percentile 42.5					
Revenue growth, three-year compound	9.8%	2.3%	22.7	261	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%			
latest aligned inputs end 2020-03-31; latest annual assets end 2025-12-31					
Reinvestment rate	not computable	24.5%			
latest aligned inputs end 2020-03-31; latest annual assets end 2025-12-31					
Asset growth, three years	(2.2%)	4.2%	78.8	265	2025-12-31
Net share issuance, one year	(1.9%)	(0.04%)	25.9	240	2026-02-04

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
66	ATI Inc. (ATI)	26.5	B	
67	Carlisle Companies Inc. (CSL)	26.9	B	
68	Xylem Inc. (XYL)	27.3	B	
69	Armstrong World Industries Inc. (AWI)	27.8	B	
70	Janus International Group, Inc. (JBI)	28.2	B	
71	Zurn Elkay Water Solutions Corp. (ZWS)	28.6	B	
72	Smith & Wesson Brands, Inc. (SWBI)	29.0	B	
73	Sturm Ruger & Co. Inc. (RGR)	29.4	B	
74	CRH Public Ltd. Co. (CRH)	29.8	B	
75	Flowserve Corp. (FLS)	30.2	B	
76	Mueller Industries Inc. (MLI)	30.6	B	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.5%)	10.0%	38
Distance from 52-week high	(17.4%)	(32.1%)	79
EBIT to enterprise value	3.7%	4.5%	42
Free cash flow yield	3.5%	3.8%	47
Book value to price	0.23	0.39	25
Sales to price	0.23	0.60	15
Composite equity issuance, five years	26.9%	(9.5%)	85
Relative strength against the sector, log excess return	(0.09)	0.01	38
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$307.1M
Operating cash flow, four quarters	$412.3M
Months of runway	not finite
Days since last periodic filing	27 (10-Q received Oct 27, 2026)
Median daily dollar volume, 63 sessions	$40.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$764.8M	2025-12-31	2026-02-09	10-K	26-006372
2	assets	us-gaap:Assets	$2.7B	2025-12-31	2026-02-09	10-K	26-006372
3	operating income	us-gaap:OperatingIncomeLoss	$278.9M	2025-12-31	2026-02-09	10-K	26-006372
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$256.3M	2025-12-31	2026-02-09	10-K	26-006372
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$63.9M	2025-12-31	2026-02-09	10-K	26-006372
6	total debt	us-gaap:LongTermDebt	$496.5M	2025-12-31	2026-02-09	10-K	26-006372
7	book equity	us-gaap:StockholdersEquity	$1.6B	2025-12-31	2026-02-09	10-K	26-006372
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$300.5M	2025-12-31	2026-02-09	10-K	26-006372
9	total debt	us-gaap:LongTermDebt	$495.6M	2024-12-31	2026-02-09	10-K	26-006372
10	book equity	us-gaap:StockholdersEquity	$1.6B	2024-12-31	2026-02-09	10-K	26-006372
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$198.0M	2024-12-31	2026-02-09	10-K	26-006372
12	net income	us-gaap:NetIncomeLoss	$198.0M	2025-12-31	2026-02-09	10-K	26-006372
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$346.5M	2025-12-31	2026-02-09	10-K	26-006372
14	assets	us-gaap:Assets	$2.6B	2024-12-31	2026-02-09	10-K	26-006372
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-12-31	2026-02-09	10-K	26-006372
16	gross profit	us-gaap:GrossProfit	$707.0M	2024-12-31	2026-02-09	10-K	26-006372
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2024-12-31	2026-02-09	10-K	26-006372
18	gross profit	us-gaap:GrossProfit	$648.1M	2023-12-31	2026-02-09	10-K	26-006372
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2023-12-31	2026-02-09	10-K	26-006372
20	gross profit	us-gaap:GrossProfit	$465.5M	2022-12-31	2025-02-10	10-K	25-000019
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-12-31	2025-02-10	10-K	25-000019
22	gross profit	us-gaap:GrossProfit	$373.2M	2021-12-31	2024-02-06	10-K	24-000016
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$910.9M	2021-12-31	2024-02-06	10-K	24-000016
24	current assets	us-gaap:AssetsCurrent	$811.7M	2025-12-31	2026-02-09	10-K	26-006372
25	current liabilities	us-gaap:LiabilitiesCurrent	$259.4M	2025-12-31	2026-02-09	10-K	26-006372
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.1B	2025-12-31	2026-02-09	10-K	26-006372
27	liabilities	us-gaap:Liabilities	$1.1B	2025-12-31	2026-02-09	10-K	26-006372
28	depreciation amortization	us-gaap:Depreciation	$30.0M	2025-12-31	2026-02-09	10-K	26-006372
29	operating income	us-gaap:OperatingIncomeLoss	$191.4M	2023-12-31	2026-02-09	10-K	26-006372
30	interest expense	us-gaap:InterestExpense	$38.5M	2023-12-31	2024-02-06	10-K	24-000016
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$298.6M	2020-03-31	2022-02-09	10-K	22-000032

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.4M	2020-03-31	2021-02-16	10-KT	21-000016
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$258.1M	2019-03-31	2021-02-16	10-KT	21-000016
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.5M	2019-03-31	2021-02-16	10-KT	21-000016
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$228.5M	2018-03-31	2020-05-12	10-K	20-000090
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.0M	2018-03-31	2020-05-12	10-K	20-000090
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$195.1M	2017-03-31	2019-05-14	10-K	19-000021
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$50.8M	2017-03-31	2019-05-14	10-K	19-000021
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$86.6M	2020-03-31	2021-02-16	10-KT	21-000016
40	operating income	us-gaap:OperatingIncomeLoss	$104.1M	2020-03-31	2022-02-09	10-K	22-000032
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$236.3M	2020-03-31	2021-02-16	10-KT	21-000016
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.4M	2020-03-31	2022-02-09	10-K	22-000032
43	current assets	us-gaap:AssetsCurrent	$1.3B	2020-03-31	2021-02-16	10-KT	21-000016
44	current liabilities	us-gaap:LiabilitiesCurrent	$455.5M	2020-03-31	2021-02-16	10-KT	21-000016
45	current assets	us-gaap:AssetsCurrent	$982.9M	2019-03-31	2020-05-12	10-K	20-000090
46	current liabilities	us-gaap:LiabilitiesCurrent	$397.0M	2019-03-31	2020-05-12	10-K	20-000090
47	assets	us-gaap:Assets	$2.7B	2023-12-31	2025-02-10	10-K	25-000019
48	assets	us-gaap:Assets	$2.9B	2022-12-31	2024-02-06	10-K	24-000016
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	166,797,974	2026-02-04	2026-02-09	10-K	26-006372
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	170,056,256	2025-02-05	2025-02-10	10-K	25-000019

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