

Arcosa, Inc. (ACA)

NYSE; manufacturing; SIC 3440, Fabricated Structural Metal Products; CIK 0001739445

Arcosa, Inc. ACA; manufacturing	
Grade	C ▼ A B C D E middle fifth of 255 graded peers percentile 50.0; sampling error 3.0 points; lower is stronger
Rank	128 of 255
Profitability	C/D percentile 59.6
Solvency	C percentile 56.1
Growth and financing	B percentile 31.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$5.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 27, 2026 224 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$146.52 2026-10-08; market equity \$7.2B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

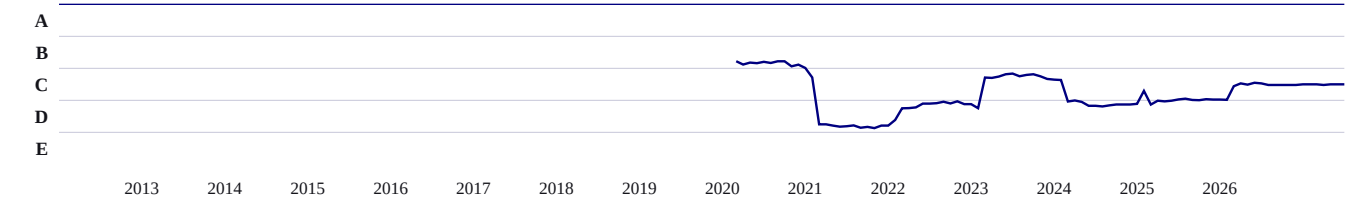
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Oct 21, 2024, C from Feb 21, 2025, C/D from Mar 21, 2025, C from Mar 21, 2026

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

General Description of Business. Arcosa, Inc. and its consolidated subsidiaries ("Arcosa," "Company," "we," or "our"), headquartered in Dallas, Texas, is a provider of infrastructure-related products and solutions with leading brands serving construction, engineered structures, and transportation markets in North America. Arcosa is a Delaware corporation and was incorporated in 2018. Our individual businesses have built reputations for quality, service, and operational excellence over decades.

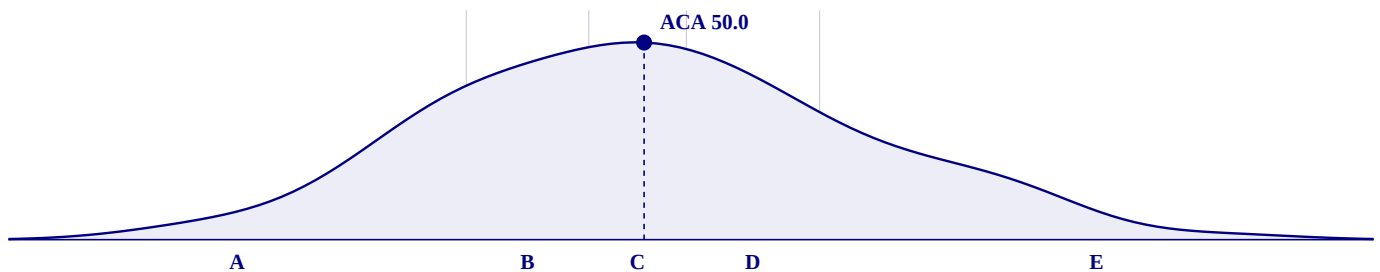
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 59.6						
Gross profitability		13.0%	21.9%	79.2	275	2025-12-31
Return on invested capital		7.5%	9.7%	64.6	100	2025-12-31
Accruals ratio		(2.7%)	(3.6%)	58.3	308	2025-12-31
Gross margin stability, five years		1.7 pts	2.1 pts	36.4	229	2025-12-31
Solvency, sleeve percentile 56.1						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.06	3.66	49.0	244	2025-12-31
Net debt to EBITDA		2.30x	1.78x	68.3	121	2025-12-31
Interest coverage		not computable	5.09x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.20x	2.25x	50.9	325	2025-12-31
Growth and financing, sleeve percentile 31.5						
Revenue growth, three-year compound		8.7%	2.1%	26.1	269	2025-12-31
Free cash flow growth, three-year compound		69.1%	13.9%	6.5	139	2025-12-31
Reinvestment rate		36.4%	26.4%	39.1	139	2025-12-31
Asset growth, three years		14.3%	4.4%	17.3	279	2025-12-31
Net share issuance, one year		0.5%	0.01%	68.6	243	2026-01-15

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
123	Optical Cable Corp. (OCC)	48.0	C	
124	TransDigm Group Inc. (TDG)	48.4	C	
125	Mayville Engineering Company, Inc. (MEC)	48.8	C	
126	Hyllion Holdings Corp. (HYLN)	49.2	C	short runway, fortress balance sheet
127	Gates Industrial Corp. Ltd. (GTES)	49.6	C	
128	Arcosa, Inc. (ACA) <	50.0	C	
129	CVD Equipment Corp. (CVV)	50.4	C	fortress balance sheet

130	Woodward, Inc. (WWD)	50.8	C
131	Caterpillar Inc. (CAT)	51.2	C
132	Agco Corp. (AGCO)	51.6	C
133	HNI Corp. (HNI)	52.0	C dilution

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	55.3%	13.7%	80
Distance from 52-week high	(0.2%)	(24.3%)	98
EBIT to enterprise value	4.2%	4.1%	51
Free cash flow yield	2.4%	3.4%	39
Book value to price	0.41	0.34	55
Sales to price	0.40	0.54	37
Composite equity issuance, five years	0.4%	(9.5%)	67
Relative strength against the sector, log excess return	0.31	(0.00)	80

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$432.1M
Operating cash flow, four quarters	\$341.3M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$91.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$647.2M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
2	assets	us-gaap:Assets	\$5.0B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
3	operating income	us-gaap:OperatingIncomeLoss	\$341.9M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsOrDiscontrolling	\$214.6M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$32.9M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.5B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
7	book equity	us-gaap:StockholdersEquity	\$2.6B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$214.6M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.7B	2024-12-31	2026-02-27	10-K	0001739445-26-000029
10	book equity	us-gaap:StockholdersEquity	\$2.4B	2024-12-31	2026-02-27	10-K	0001739445-26-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$187.3M	2024-12-31	2026-02-27	10-K	0001739445-26-000029
12	net income	us-gaap:NetIncomeLoss	\$208.4M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$341.1M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
14	assets	us-gaap:Assets	\$4.9B	2024-12-31	2026-02-27	10-K	0001739445-26-000029
15	revenue	us-gaap:Revenues	\$2.9B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
16	revenue	us-gaap:Revenues	\$2.6B	2024-12-31	2026-02-27	10-K	0001739445-26-000029
17	cost of revenue	us-gaap:CostOfRevenue	\$2.1B	2024-12-31	2026-02-27	10-K	0001739445-26-000029
18	revenue	us-gaap:Revenues	\$2.3B	2023-12-31	2026-02-27	10-K	0001739445-26-000029

19	cost of revenue	us-gaap:CostOfRevenue	\$1.9B	2023-12-31	2026-02-27	10-K	0001739445-26-000029
20	revenue	us-gaap:Revenues	\$2.2B	2022-12-31	2025-02-28	10-K	0001739445-25-000026
21	cost of revenue	us-gaap:CostOfRevenue	\$1.8B	2022-12-31	2025-02-28	10-K	0001739445-25-000026
22	revenue	us-gaap:Revenues	\$2.0B	2021-12-31	2024-02-23	10-K	0001739445-24-000012
23	cost of revenue	us-gaap:CostOfRevenue	\$1.7B	2021-12-31	2024-02-23	10-K	0001739445-24-000012
24	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
25	current liabilities	us-gaap:LiabilitiesCurrent	\$503.6M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$947.3M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
27	liabilities	us-gaap:Liabilities	\$2.3B	2025-12-31	2026-02-27	10-K	0001739445-26-000029
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$223.0M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
29	operating income	us-gaap:OperatingIncomeLoss	\$217.3M	2023-12-31	2026-02-27	10-K	0001739445-26-000029
30	interest expense	us-gaap:InterestExpense	\$28.1M	2023-12-31	2024-02-23	10-K	0001739445-24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$165.6M	2025-12-31	2026-02-27	10-K	0001739445-26-000029
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$502.0M	2024-12-31	2026-02-27	10-K	0001739445-26-000029
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$189.7M	2024-12-31	2026-02-27	10-K	0001739445-26-000029
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$261.0M	2023-12-31	2026-02-27	10-K	0001739445-26-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$203.5M	2023-12-31	2026-02-27	10-K	0001739445-26-000029
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$174.3M	2022-12-31	2025-02-28	10-K	0001739445-25-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$138.0M	2022-12-31	2025-02-28	10-K	0001739445-25-000026
38	current assets	us-gaap:AssetsCurrent	\$954.0M	2024-12-31	2026-02-27	10-K	0001739445-26-000029
39	current liabilities	us-gaap:LiabilitiesCurrent	\$516.0M	2024-12-31	2026-02-27	10-K	0001739445-26-000029
40	assets	us-gaap:Assets	\$3.6B	2023-12-31	2026-02-27	10-K	0001739445-26-000029
41	assets	us-gaap:Assets	\$3.3B	2022-12-31	2025-02-28	10-K	0001739445-25-000026
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,044,022	2026-01-15	2026-02-27	10-K	0001739445-26-000029
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,776,021	2025-01-15	2025-02-28	10-K	0001739445-25-000026