

Aecom (ACM)

NYSE; other; SIC 8711, Services-Engineering Services; CIK 0000868857

Aecom ACM; other	
Grade	C A B C D E middle fifth of 336 graded peers percentile 44.5; sampling error 2.6 points; lower is stronger
Rank	150 of 336
Profitability	C percentile 44.2
Solvency	C percentile 45.2
Growth and financing	C percentile 49.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$12.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Nov 19, 2025 324 days before the rescans; latest periodic filing 10-Q received Aug 11, 2026
Last close	\$59.48 2026-10-08; market equity \$7.7B
Price used in grade	None

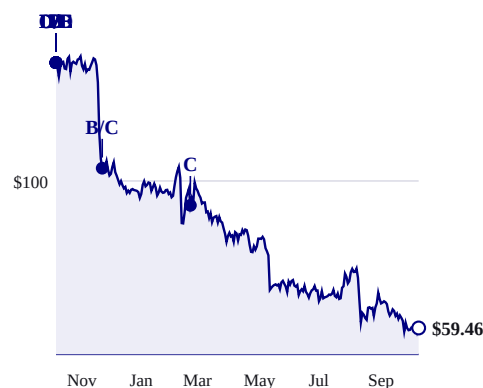


C, the tortoise

middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

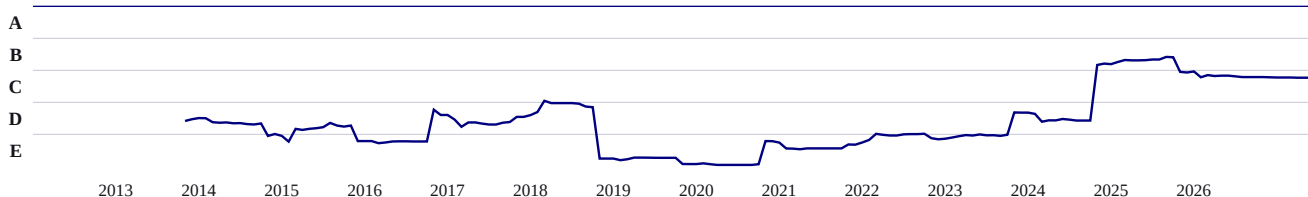
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Nov 21, 2023, B from Nov 21, 2024, B/C from Nov 21, 2025, C from Feb 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 19, 2025

In this report, we use the terms "the Company," "we," "us" and "our" to refer to AECOM and its consolidated subsidiaries. Unless otherwise noted, references to years are for fiscal years. Our fiscal year consists of 52 or 53 weeks, ending on the Friday closest to September 30. For clarity of presentation, we present all periods as if the year ended on September 30. We refer to the fiscal year ended September 30, 2024 as "fiscal 2024" and the fiscal year ended September 30, 2025 as "fiscal 2025." We are a leading global

provider of professional infrastructure consulting and advisory services for governments, businesses and organizations throughout the world.

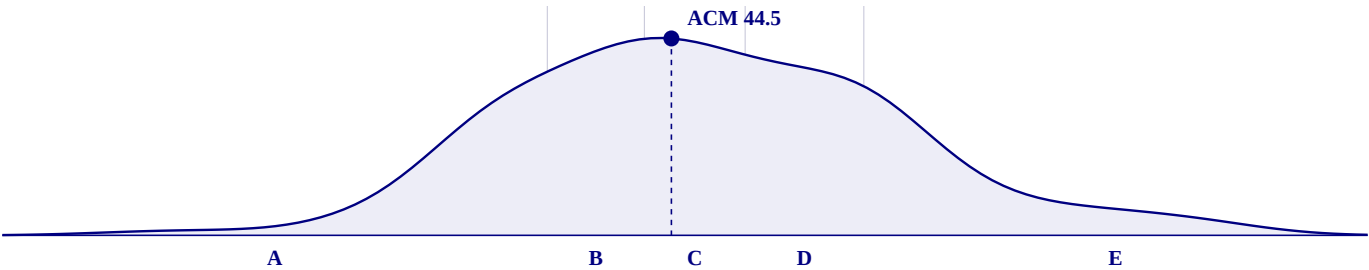
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 44.2						
Gross profitability		10.0%	27.1%	81.6	289	2025-09-30
Return on invested capital		24.1%	10.0%	14.0	151	2025-09-30
Accruals ratio		(2.1%)	(5.9%)	75.6	506	2025-09-30
Gross margin stability, five years		0.5 pts	2.2 pts	5.4	204	2025-09-30
Solvency, sleeve percentile 45.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.94	2.05	53.5	386	2025-09-30
Net debt to EBITDA		0.88x	2.52x	24.6	184	2025-09-30
Interest coverage		not computable	2.18x			latest aligned inputs end 2015-09-30; latest annual assets end 2025-09-30
Current ratio		1.14x	1.32x	57.6	506	2025-09-30
Growth and financing, sleeve percentile 49.0						
Revenue growth, three-year compound		7.1%	5.1%	40.0	403	2025-09-30
Free cash flow growth, three-year compound		5.9%	8.7%	54.3	220	2025-09-30
Reinvestment rate		10.1%	11.9%	52.9	190	2025-09-30
Asset growth, three years		3.1%	4.1%	54.2	438	2025-09-30
Net share issuance, one year		(0.5%)	(0.4%)	43.7	356	2025-11-14

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
145	Huron Consulting Group Inc. (HURN)	43.0	C	
146	V2X, Inc. (V VX)	43.3	C	
147	NPK International Inc. (NPKI)	43.6	C	
148	Werner Enterprises Inc. (WERN)	43.9	C	
149	TSS, Inc. (TSSI)	44.2	C	late filer, fortress balance sheet

150	Aecom (ACM) <	44.5	C
151	Uber Technologies, Inc. (UBER)	44.8	C
152	EVgo Inc. (EVGO)	45.1	C
153	Onterris, Inc. (ONT)	45.4	C
154	Everforth Inc. (EFOR)	45.7	C
155	Fortune Brands Innovations, Inc. (FBIN)	46.0	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(47.6%)	2.0%	11
Distance from 52-week high	(55.7%)	(26.8%)	16
EBIT to enterprise value	11.0%	4.4%	91
Free cash flow yield	9.0%	4.1%	81
Book value to price	0.29	0.34	44
Sales to price	2.11	0.70	80
Composite equity issuance, five years	(20.5%)	(8.8%)	30
Relative strength against the sector, log excess return	(0.79)	(0.13)	11

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.0B
Operating cash flow, four quarters	\$365.4M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$95.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.2B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
2	assets	us-gaap:Assets	\$12.2B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
3	operating income	us-gaap:OperatingIncomeLoss	\$1.0B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsOrDiscontinuedOperations	\$915.6M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$204.0M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.6B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
7	book equity	us-gaap:StockholdersEquity	\$2.5B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.6B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.5B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
10	book equity	us-gaap:StockholdersEquity	\$2.2B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.6B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
12	net income	us-gaap:NetIncomeLoss	\$561.8M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$821.6M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
14	assets	us-gaap:Assets	\$12.1B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$16.1B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
16	gross profit	us-gaap:GrossProfit	\$1.1B	2024-09-30	2025-11-19	10-K	0000868857-25-000013

17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$16.1B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
18	gross profit	us-gaap:GrossProfit	\$945.5M	2023-09-30	2025-11-19	10-K	0000868857-25-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.4B	2023-09-30	2025-11-19	10-K	0000868857-25-000013
20	gross profit	us-gaap:GrossProfit	\$848.0M	2022-09-30	2024-11-19	10-K	0001410578-24-002030
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.1B	2022-09-30	2024-11-19	10-K	0001410578-24-002030
22	gross profit	us-gaap:GrossProfit	\$798.4M	2021-09-30	2023-11-15	10-K	0001104659-23-118329
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.3B	2021-09-30	2023-11-15	10-K	0001104659-23-118329
24	current assets	us-gaap:AssetsCurrent	\$6.7B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	\$5.9B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.2B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
27	liabilities	us-gaap:Liabilities	\$9.5B	2025-09-30	2025-11-19	10-K	0000868857-25-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$175.9M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
29	operating income	us-gaap:OperatingIncomeLoss	\$129.0M	2015-09-30	2017-11-14	10-K	0001047469-17-007051
30	interest expense	us-gaap:InterestExpense	\$299.6M	2015-09-30	2015-11-25	10-K	0001047469-15-008965
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$136.7M	2025-09-30	2025-11-19	10-K	0000868857-25-000013
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$827.5M	2024-09-30	2025-11-19	10-K	0000868857-25-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$119.6M	2024-09-30	2025-11-19	10-K	0000868857-25-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$696.0M	2023-09-30	2025-11-19	10-K	0000868857-25-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$105.6M	2023-09-30	2025-11-19	10-K	0000868857-25-000013
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$713.6M	2022-09-30	2024-11-19	10-K	0001410578-24-002030
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$137.0M	2022-09-30	2024-11-19	10-K	0001410578-24-002030
38	current assets	us-gaap:AssetsCurrent	\$7.1B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
39	current liabilities	us-gaap:LiabilitiesCurrent	\$6.4B	2024-09-30	2025-11-19	10-K	0000868857-25-000013
40	assets	us-gaap:Assets	\$11.2B	2023-09-30	2024-11-19	10-K	0001410578-24-002030
41	assets	us-gaap:Assets	\$11.1B	2022-09-30	2023-11-15	10-K	0001104659-23-118329
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,833,332	2025-11-14	2025-11-19	10-K	0000868857-25-000013
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	132,463,704	2024-11-15	2024-11-19	10-K	0001410578-24-002030