

Adeia Inc. (ADEA)

Nasdaq; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001803696

Adeia Inc. ADEA; telecom	
Grade	C A B C D E middle fifth of 558 graded peers percentile 47.0; sampling error 2.1 points; lower is stronger
Rank	247 of 558
Profitability	C percentile 46.3
Solvency	B percentile 36.1
Growth and financing	D percentile 62.9
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	11 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$24.11 2026-10-08; market equity \$2.7B
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

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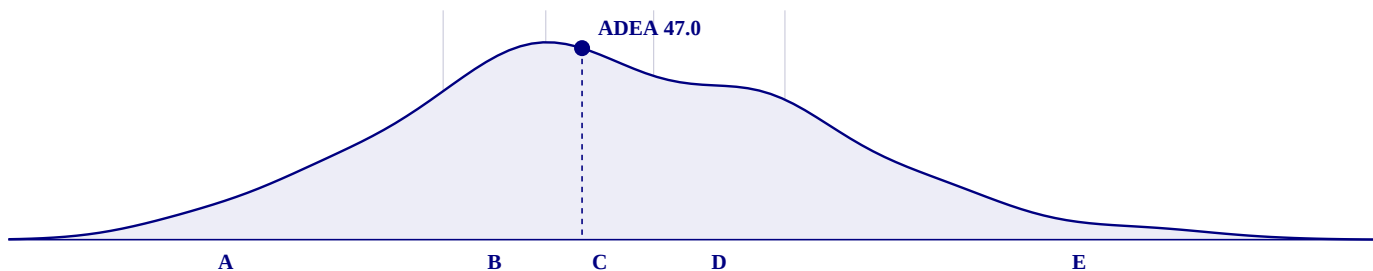
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.3						
Gross profitability		not computable	28.0%			one or more required annual facts are missing
Return on invested capital		17.0%	8.9%	23.9	181	2025-12-31
Accruals ratio		(4.4%)	(7.3%)	68.7	703	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 36.1						
Twelve-month failure probability		0.04%	0.05%	41.0	106	2026-06-30
Altman Z double-prime		3.74	1.93	29.0	625	2025-12-31
Net debt to EBITDA		1.95x	1.71x	51.9	190	2025-12-31
Interest coverage		not computable	2.81x			one or more required annual facts are missing
Current ratio		3.81x	1.96x	22.5	756	2025-12-31
Growth and financing, sleeve percentile 62.9						
Revenue growth, three-year compound		0.3%	5.1%	65.5	615	2025-12-31
Free cash flow growth, three-year compound		(2.9%)	12.4%	74.8	314	2025-12-31
Reinvestment rate		28.1%	15.1%	44.4	262	2025-12-31
Asset growth, three years		(5.0%)	3.4%	71.1	641	2025-12-31
Net share issuance, one year		1.4%	0.5%	58.9	434	2026-02-06

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
242	Jabil Inc. (JBL)	46.2	C	
243	CSP Inc. (CSPI)	46.4	C	
244	nCino, Inc. (NCNO)	46.6	C	
245	Ametek (AME)	46.8	C	
246	ACI Worldwide, Inc. (ACIW)	47.0	C	
247	Adeia Inc. (ADEA) <	47.0	C	
248	SentinelOne, Inc. (S)	47.2	C	
249	Audioeye Inc. (AEYE)	47.4	C	
250	Planet Labs PBC (PL)	47.6	C	
251	Hurco Companies Inc. (HURC)	47.8	C	
252	Hubbell Inc. (HUBB)	48.0	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	51.4%	(0.3%)	81
Distance from 52-week high	(28.3%)	(29.7%)	52
EBIT to enterprise value	5.9%	1.4%	82
Free cash flow yield	5.9%	2.7%	71
Book value to price	0.18	0.24	39
Sales to price	0.17	0.33	32
Composite equity issuance, five years	(3.0%)	3.2%	39
Relative strength against the sector, log excess return	0.47	(0.23)	92

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$72.8M
Operating cash flow, four quarters	\$191.0M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$25.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$175.0M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$140.9M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$29.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
4	total debt	us-gaap:LongTermDebt	\$418.5M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
5	book equity	us-gaap:StockholdersEquity	\$480.5M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$73.1M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
7	total debt	us-gaap:LongTermDebt	\$475.5M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
8	book equity	us-gaap:StockholdersEquity	\$396.6M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$78.8M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
10	net income	us-gaap:NetIncomeLoss	\$111.1M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$158.1M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
12	assets	us-gaap:Assets	\$1.0B	2025-12-31	2026-02-26	10-K	0001193125-26-076549
13	assets	us-gaap:Assets	\$1.1B	2024-12-31	2026-02-26	10-K	0001193125-26-076549
14	current assets	us-gaap:AssetsCurrent	\$304.0M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
15	current liabilities	us-gaap:LiabilitiesCurrent	\$79.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$92.1M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
17	liabilities	us-gaap:Liabilities	\$558.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
18	depreciation amortization	us-gaap:Depreciation	\$2.0M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$443.4M	2025-12-31	2026-02-26	10-K	0001193125-26-076549
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$376.0M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$388.8M	2023-12-31	2026-02-26	10-K	0001193125-26-076549
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$438.9M	2022-12-31	2025-02-19	10-K	0000950170-25-023148
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076549

24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$212.5M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$152.8M	2023-12-31	2026-02-26	10-K	0001193125-26-076549
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.8M	2023-12-31	2026-02-26	10-K	0001193125-26-076549
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$183.0M	2022-12-31	2025-02-19	10-K	0000950170-25-023148
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.6M	2022-12-31	2025-02-19	10-K	0000950170-25-023148
30	current assets	us-gaap:AssetsCurrent	\$258.4M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
31	current liabilities	us-gaap:LiabilitiesCurrent	\$73.1M	2024-12-31	2026-02-26	10-K	0001193125-26-076549
32	assets	us-gaap:Assets	\$1.1B	2023-12-31	2025-02-19	10-K	0000950170-25-023148
33	assets	us-gaap:Assets	\$1.2B	2022-12-31	2024-02-23	10-K	0000950170-24-019362
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	109,052,507	2026-02-06	2026-02-26	10-K	0001193125-26-076549
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	107,508,991	2025-02-07	2025-02-19	10-K	0000950170-25-023148