

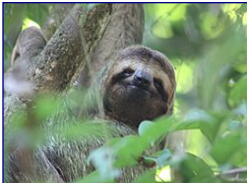
Alliance Entertainment Holding Corp. (AENTW)

Nasdaq; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001823584

Alliance Entertainment Holding Corp.

AENTW; shops

Grade	D fourth fifth of 258 graded peers percentile 74.9; sampling error 2.9 points; lower is stronger
Rank	193 of 258
Profitability	E percentile 95.6
Solvency	B/C percentile 40.5
Growth and financing	C percentile 44.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$397.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Sep 10, 2026 29 days before the rescan; latest periodic filing 10-K received Sep 10, 2026
Last close	\$0.25 2026-09-22; market equity \$0
Price used in grade	None

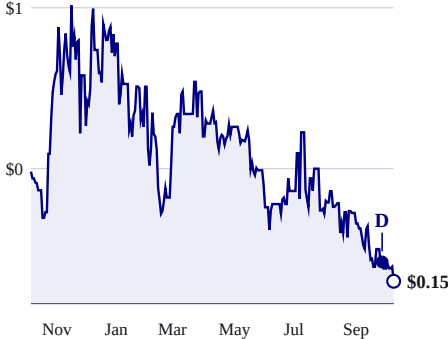


D, the sloth

fourth fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Nov Jan Mar May Jul Sep

Rescans on file: D from Sep 26, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 10, 2026

Entertainment is a leading global distributor and retailer of physical entertainment and collectible products, including vinyl records, CDs, DVDs, Blu-rays, video games, electronics, and licensed fan merchandise. The Company's unique position in the entertainment ecosystem is supported by a diverse portfolio of direct-to-consumer brands, including Critics' Choice Video, Collectors' Choice

Music, Movies Unlimited, DeepDiscount, PopMarket, Blowitoutahere, Fulfillment Express, ImportCDs, GamerCandy, and WowHD. connects top content creators, including Universal Pictures, Warner Bros.

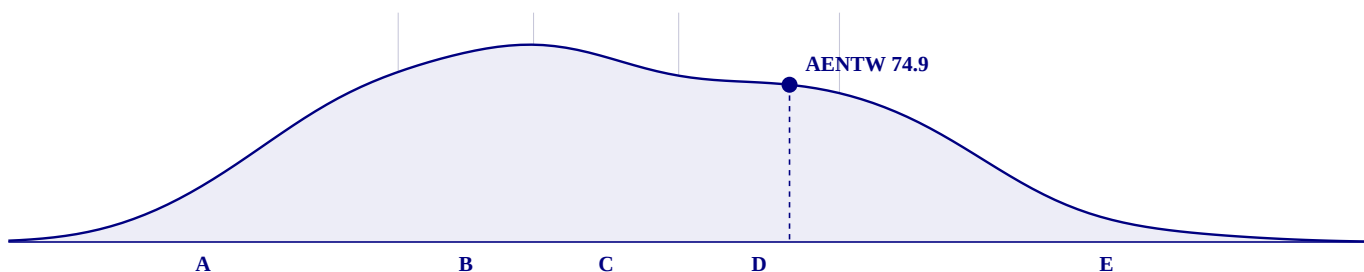
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 95.6						
Gross profitability		not computable	42.6%			latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		3.9%	(4.9%)	95.6	287	2026-06-30
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 2
Solvency, sleeve percentile 40.5						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		2.48	1.92	37.9	208	2026-06-30
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		5.55x	2.26x	31.0	64	2026-06-30
Current ratio		1.34x	1.37x	52.6	295	2026-06-30
Growth and financing, sleeve percentile 44.1						
Revenue growth, three-year compound		(0.3%)	1.5%	58.0	269	2026-06-30
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		86.2%	7.3%	16.9	152	2026-06-30
Asset growth, three years		0.7%	3.4%	57.4	272	2026-06-30
Net share issuance, one year		not computable	(0.6%)			firm-wide XBRL shares cannot be assigned to one ticker class

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
189	Dave & Buster's Entertainment, Inc. (PLAY)	73.2	D	
190	Sherwin Williams Co. (SHW)	73.5	D	
191	Aramark (ARMK)	73.9	D	
192	Cracker Barrel OLD Country Store, Inc. (CBRL)	74.3	D	
193	Alliance Entertainment Holding Corp. (AENT)	74.9	D	
194	Alliance Entertainment Holding Corp. (AENTW) <	74.9	D	
195	Advance Auto Parts Inc. (AAP)	75.5	D	
196	1 800 Flowers COM Inc. (FLWS)	75.9	D	
197	Petco Health & Wellness Company, Inc. (WOOF)	76.3	D	
198	Nextnrg, Inc. (NXXT)	76.7	D	dilution, late filer
199	Service Corp. International (SCI)	77.0	D	

What the price implies

at the 2026-09-22 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(38.6%)	(0.1%)	12
Distance from 52-week high	(85.1%)	(24.1%)	4
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.46)	0.02	12

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	29 (10-K received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$150

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2025-06-30	2026-09-10	10-K	0001493152-26-042141
2	cost of revenue	us-gaap:CostOfRevenue	\$0	2025-06-30	2025-09-10	10-K	0001493152-25-012989
3	assets	us-gaap:Assets	\$361.2M	2025-06-30	2026-09-10	10-K	0001493152-26-042141
4	net income	us-gaap:NetIncomeLoss	\$13.1M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.7M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
6	assets	us-gaap:Assets	\$397.6M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
7	current assets	us-gaap:AssetsCurrent	\$248.3M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
8	current liabilities	us-gaap:LiabilitiesCurrent	\$185.9M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$67.8M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
10	operating income	us-gaap:OperatingIncomeLoss	\$27.2M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
11	book equity	us-gaap:StockholdersEquity	\$116.6M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
12	liabilities	us-gaap:Liabilities	\$281.0M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
13	interest expense	us-gaap:InterestExpense	\$4.9M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2026-06-30	2026-09-10	10-K	0001493152-26-042141
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2024-06-30	2025-09-10	10-K	0001493152-25-012989
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2023-06-30	2024-09-20	10-K	0001493152-24-037185
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.8M	2025-06-30	2026-09-10	10-K	0001493152-26-042141
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$54,000	2025-06-30	2026-09-10	10-K	0001493152-26-042141
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$55.8M	2024-06-30	2025-09-10	10-K	0001493152-25-012989
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$183,000	2024-06-30	2025-09-10	10-K	0001493152-25-012989
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.4M	2023-06-30	2024-09-20	10-K	0001493152-24-037185
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$825,000	2023-06-30	2024-09-20	10-K	0001493152-24-037185
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.8M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$18.8M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
26	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.8M	2026-06-30	2026-09-10	10-K	0001493152-26-042141
27	current assets	us-gaap:AssetsCurrent	\$218.1M	2025-06-30	2026-09-10	10-K	0001493152-26-042141
28	current liabilities	us-gaap:LiabilitiesCurrent	\$172.7M	2025-06-30	2026-09-10	10-K	0001493152-26-042141
29	assets	us-gaap:Assets	\$340.8M	2024-06-30	2025-09-10	10-K	0001493152-25-012989
30	assets	us-gaap:Assets	\$389.5M	2023-06-30	2024-09-20	10-K	0001493152-24-037185