

American Eagle Outfitters Inc. (AEO)

NYSE; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000919012

American Eagle Outfitters Inc. AEO; shops	
Grade	A ▼ A B C D E strongest fifth of 258 graded peers percentile 16.3; sampling error 2.9 points; lower is stronger
Rank	43 of 258
Profitability	C percentile 45.9
Solvency	B percentile 26.0
Growth and financing	B/C percentile 38.2
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Mar 30, 2026 193 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	\$17.97 2026-10-08; market equity \$3.0B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescan

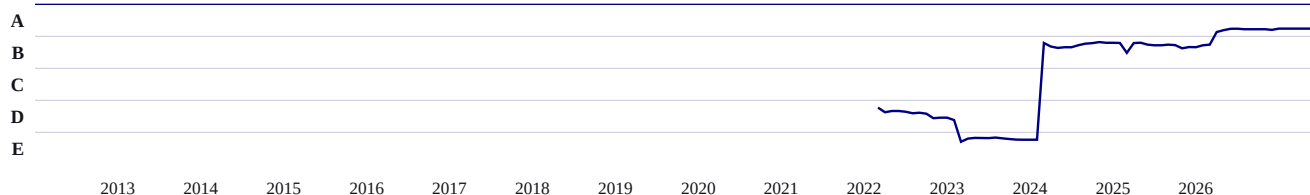
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: E from Mar 21, 2023, B from Mar 21, 2024, A/B from Apr 21, 2026, A from May 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

American Eagle Outfitters, Inc. (the "Company," "AEO," "we," "us," and "our") is a leading global specialty retailer with a portfolio of beloved apparel brands. We operate and license nearly 1,500 retail stores worldwide and are online at www.ae.com and www.aerie.com in the U.S. and internationally. Rooted in optimism, inclusivity, and authenticity, AEO's brands empower every customer to celebrate their unique personal style. We offer casual, comfortable, timeless outfitting and high-quality products that are

made to last under the American Eagle ("AE") brand, and intimates, apparel, activewear, and swim collections under the Aerie and OFFLINE by Aerie brands.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.9						
Gross profitability		50.5%	42.6%	36.9	242	2026-01-31
Return on invested capital		11.6%	10.9%	45.8	84	2026-01-31
Accruals ratio		(6.7%)	(4.9%)	38.8	287	2026-01-31
Gross margin stability, five years		1.8 pts	1.2 pts	61.9	219	2026-01-31
Solvency, sleeve percentile 26.0						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-01
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		(0.53x)	1.84x	9.1	100	2026-01-31
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.51x	1.37x	42.9	295	2026-01-31
Growth and financing, sleeve percentile 38.2						
Revenue growth, three-year compound		3.6%	1.5%	38.1	269	2026-01-31
Free cash flow growth, three-year compound		10.2%	5.6%	41.1	147	2026-01-31
Reinvestment rate		8.1%	7.3%	50.3	152	2026-01-31
Asset growth, three years		5.4%	3.4%	37.6	272	2026-01-31
Net share issuance, one year		(3.4%)	(0.6%)	23.8	211	2026-03-30

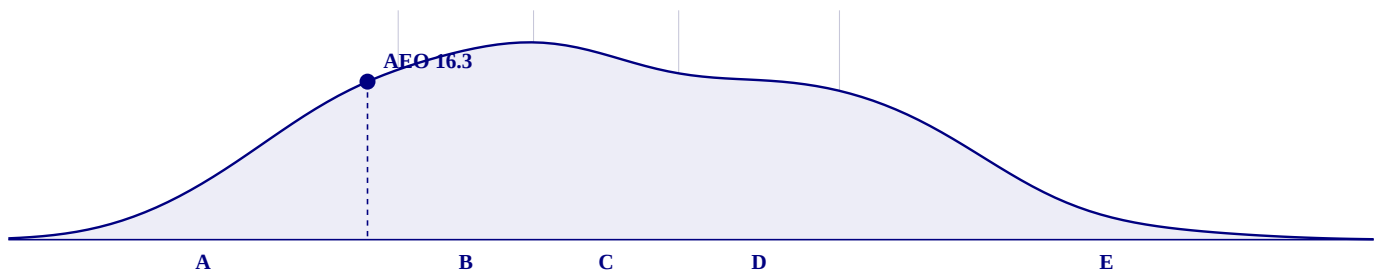
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 238,923,000 USD; Altman Z is not used

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
38	Amcon Distributing Co. (DIT)	14.4	A	
39	Signet Jewelers Ltd. (SIG)	14.8	A	

40	Sally Beauty Holdings, Inc. (SBH)	15.2	A	
41	Rush Enterprises Inc. \Tx\ (RUSHA)	15.8	A	
42	Rush Enterprises Inc. \Tx\ (RUSHB)	15.8	A	
43	American Eagle Outfitters Inc. (AEO) <	16.3	A	fortress balance sheet
44	Carvana Co. (CVNA)	16.7	A	
45	Envela Corp. (ELA)	17.1	A/B	fortress balance sheet
46	PC Connection Inc. (CNXN)	17.5	A/B	
47	Dominos Pizza Inc. (DPZ)	17.9	A/B	
48	BJ's Wholesale Club Holdings, Inc. (BJ)	18.3	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.1%)	(0.1%)	50
Distance from 52-week high	(36.3%)	(24.1%)	31
EBIT to enterprise value	7.9%	5.3%	76
Free cash flow yield	6.5%	4.2%	66
Book value to price	0.59	0.36	65
Sales to price	1.84	1.75	53
Composite equity issuance, five years	(14.1%)	(16.7%)	54
Relative strength against the sector, log excess return	0.02	0.02	50

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$148.0M
Operating cash flow, four quarters	\$599.4M
Months of runway	not finite
Days since last periodic filing	29 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$80.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.0B	2026-01-31	2026-03-30	10-K	0001193125-26-132097
2	assets	us-gaap:Assets	\$4.0B	2026-01-31	2026-03-30	10-K	0001193125-26-132097
3	operating income	us-gaap:OperatingIncomeLoss	\$226.2M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$249.4M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$63.9M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
6	total debt	us-gaap:LongTermDebt	\$0	2026-01-31	2026-03-30	10-K	0001193125-26-132097
7	book equity	us-gaap:StockholdersEquity	\$1.7B	2026-01-31	2026-03-30	10-K	0001193125-26-132097
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$238.9M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
9	total debt	us-gaap:LongTermDebt	\$0	2025-02-01	2026-03-30	10-K	0001193125-26-132097
10	book equity	us-gaap:StockholdersEquity	\$1.8B	2025-02-01	2026-03-30	10-K	0001193125-26-132097

11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$309.0M	2025-02-01	2026-03-30	10-K	0001193125-26-132097
12	net income	us-gaap:NetIncomeLoss	\$192.0M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$456.2M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
14	assets	us-gaap:Assets	\$3.8B	2025-02-01	2026-03-30	10-K	0001193125-26-132097
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.5B	2026-01-31	2026-03-30	10-K	0001193125-26-132097
16	gross profit	us-gaap:GrossProfit	\$2.1B	2025-02-01	2026-03-30	10-K	0001193125-26-132097
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.3B	2025-02-01	2026-03-30	10-K	0001193125-26-132097
18	gross profit	us-gaap:GrossProfit	\$2.0B	2024-02-03	2026-03-30	10-K	0001193125-26-132097
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.3B	2024-02-03	2026-03-30	10-K	0001193125-26-132097
20	gross profit	us-gaap:GrossProfit	\$1.7B	2023-01-28	2025-03-20	10-K	0000950170-25-042746
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2023-01-28	2025-03-20	10-K	0000950170-25-042746
22	gross profit	us-gaap:GrossProfit	\$2.0B	2022-01-29	2024-03-15	10-K	0000950170-24-032294
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2022-01-29	2024-03-15	10-K	0000950170-24-032294
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$222.2M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
25	current assets	us-gaap:AssetsCurrent	\$1.3B	2026-01-31	2026-03-30	10-K	0001193125-26-132097
26	current liabilities	us-gaap:LiabilitiesCurrent	\$867.6M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$260.8M	2026-01-31	2026-03-30	10-K	0001193125-26-132097
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$476.8M	2025-02-01	2026-03-30	10-K	0001193125-26-132097
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$222.5M	2025-02-01	2026-03-30	10-K	0001193125-26-132097
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$580.7M	2024-02-03	2026-03-30	10-K	0001193125-26-132097
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$174.4M	2024-02-03	2026-03-30	10-K	0001193125-26-132097
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$406.3M	2023-01-28	2025-03-20	10-K	0000950170-25-042746
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$260.4M	2023-01-28	2025-03-20	10-K	0000950170-25-042746
34	current assets	us-gaap:AssetsCurrent	\$1.4B	2025-02-01	2026-03-30	10-K	0001193125-26-132097
35	current liabilities	us-gaap:LiabilitiesCurrent	\$882.7M	2025-02-01	2026-03-30	10-K	0001193125-26-132097
36	assets	us-gaap:Assets	\$3.6B	2024-02-03	2025-03-20	10-K	0000950170-25-042746
37	assets	us-gaap:Assets	\$3.4B	2023-01-28	2024-03-15	10-K	0000950170-24-032294
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	166,674,664	2026-03-30	2026-03-30	10-K	0001193125-26-132097
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	172,514,102	2025-03-19	2025-03-20	10-K	0000950170-25-042746