

C3.ai, Inc. (AI)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001577526

C3.ai, Inc.
AI; business equipment

Grade	D fourth fifth of 497 graded peers percentile 76.4; sampling error 2.2 points; lower is stronger
Rank	380 of 497
Profitability	D percentile 62.4
Solvency	B/C percentile 39.7
Growth and financing	D percentile 77.3
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$816.3M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Jun 24, 2026 107 days before the rescans; latest periodic filing 10-Q received Sep 9, 2026
Last close	\$11.33 2026-10-08; market equity \$39.7M
Price used in grade	None

A photograph of a sloth hanging from a tree branch.

D, the sloth
fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it

Date	Letter
Jul 21, 2025	B
Jul 21, 2026	D

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 24, 2026

C3 AI is the Enterprise AI application software company. C3 AI delivers a family of fully integrated products including the C3 Agentic AI Platform, an end-to-end platform for developing, deploying, and operating Enterprise AI applications; C3 AI Applications, a portfolio of industry-specific Enterprise AI applications that enable the digital transformation of organizations globally; and C3 Generative AI, a library of agentic AI applications to retrieve data, analyze information, surface insights, and orchestrate workflows to

drive business value.

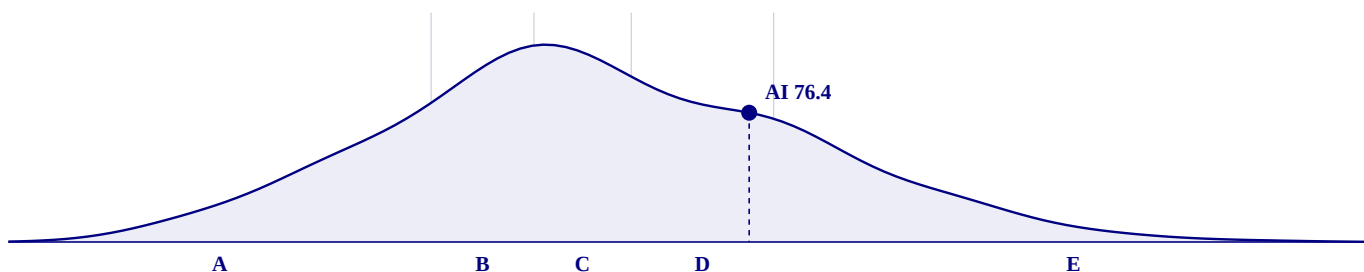
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.4						
Gross profitability		9.5%	28.5%	82.6	558	2026-04-30
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(30.4%)	(7.4%)	12.9	621	2026-04-30
Gross margin stability, five years		14.9 pts	2.4 pts	91.6	429	2026-04-30
Solvency, sleeve percentile 39.7						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		(2.43)	2.18	67.4	566	2026-04-30
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		6.64x	2.02x	12.0	666	2026-04-30
Growth and financing, sleeve percentile 77.3						
Revenue growth, three-year compound		(2.1%)	6.4%	72.6	538	2026-04-30
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(9.5%)	5.0%	82.0	563	2026-04-30
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
375	L3Harris Technologies, Inc. (LHX)	75.4	D	
376	EverCommerce Inc. (EVCN)	75.6	D	
377	AmpliTech Group, Inc. (AMPG)	75.9	D	fortress
				balance sheet
378	AmpliTech Group, Inc. (AMPGZ)	75.9	D	fortress
				balance sheet
379	Coherent Corp. (COHR)	76.2	D	dilution
380	C3.ai, Inc. (AI) <	76.4	D	
381	Airgain Inc. (AIRG)	76.6	D	
382	Marchex Inc. (MCHX)	76.8	D	
383	Harvard Bioscience Inc. (HBIO)	77.0	D	
384	Synopsys Inc. (SNPS)	77.2	D	
385	Duos Technologies Group, Inc. (DUOT)	77.4	D	dilution, late
				filer, fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(37.6%)	2.2%	19
Distance from 52-week high	(41.5%)	(30.0%)	35
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(484.1%)	2.7%	1
Book value to price	17.51	0.23	99
Sales to price	6.31	0.30	97
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.75)	(0.26)	19

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$136.4M
Operating cash flow, four quarters	-\$154.6M

Months of runway	10.6
Days since last periodic filing	30 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	\$45.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$77.4M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
2	assets	us-gaap:Assets	\$816.3M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
3	net income	us-gaap:NetIncomeLoss	-\$470.4M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$190.2M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
5	assets	us-gaap:Assets	\$1.0B	2025-04-30	2026-06-24	10-K	0001577526-26-000078
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$250.3M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
7	gross profit	us-gaap:GrossProfit	\$235.9M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$389.1M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
9	gross profit	us-gaap:GrossProfit	\$178.6M	2024-04-30	2026-06-24	10-K	0001577526-26-000078
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$310.6M	2024-04-30	2026-06-24	10-K	0001577526-26-000078
11	gross profit	us-gaap:GrossProfit	\$180.5M	2023-04-30	2025-06-23	10-K	0001628280-25-032604
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$266.8M	2023-04-30	2025-06-23	10-K	0001628280-25-032604
13	gross profit	us-gaap:GrossProfit	\$189.0M	2022-04-30	2024-06-18	10-K	0001628280-24-028786
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$252.8M	2022-04-30	2024-06-18	10-K	0001628280-24-028786
15	current assets	us-gaap:AssetsCurrent	\$708.0M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
16	current liabilities	us-gaap:LiabilitiesCurrent	\$106.6M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.8B	2026-04-30	2026-06-24	10-K	0001577526-26-000078
18	operating income	us-gaap:OperatingIncomeLoss	-\$498.5M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
19	book equity	us-gaap:StockholdersEquity	\$653.8M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
20	liabilities	us-gaap:Liabilities	\$162.5M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$41.4M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.0M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$62.4M	2024-04-30	2026-06-24	10-K	0001577526-26-000078
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.3M	2024-04-30	2026-06-24	10-K	0001577526-26-000078
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$115.7M	2023-04-30	2025-06-23	10-K	0001628280-25-032604
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$70.5M	2023-04-30	2025-06-23	10-K	0001628280-25-032604
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.6M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	-\$49.5M	2026-04-30	2026-06-24	10-K	0001577526-26-000078
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$822,000	2026-04-30	2026-06-24	10-K	0001577526-26-000078
31	current assets	us-gaap:AssetsCurrent	\$904.3M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
32	current liabilities	us-gaap:LiabilitiesCurrent	\$131.9M	2025-04-30	2026-06-24	10-K	0001577526-26-000078
33	assets	us-gaap:Assets	\$1.0B	2024-04-30	2025-06-23	10-K	0001628280-25-032604
34	assets	us-gaap:Assets	\$1.1B	2023-04-30	2024-06-18	10-K	0001628280-24-028786
35	shares outstanding	us-gaap:CommonStockSharesOutstanding	3,499,992	2021-04-30	2021-06-25	10-K	0001628280-21-012990