

Arteris, Inc. (AIP)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001667011

Arteris, Inc. AIP; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 49.0; sampling error 2.2 points; lower is stronger
Rank	244 of 497
Profitability	A percentile 9.3
Solvency	D percentile 76.1
Growth and financing	C/D percentile 58.4
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$115.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$22.84 2026-10-08; market equity \$1.1B
Price used in grade	None

C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: D from Feb 21, 2025, C/D from Mar 21, 2025, C from Apr 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

We are a leading provider of semiconductor system IP, including interconnect and other intellectual property (collectively, System IP) technology. Our System IP technology manages on-chip communications and IP block deployments by helping to enable the underlying data movement across chiplets, single-die and multi-die System-on-Chip (SoC) semiconductors.

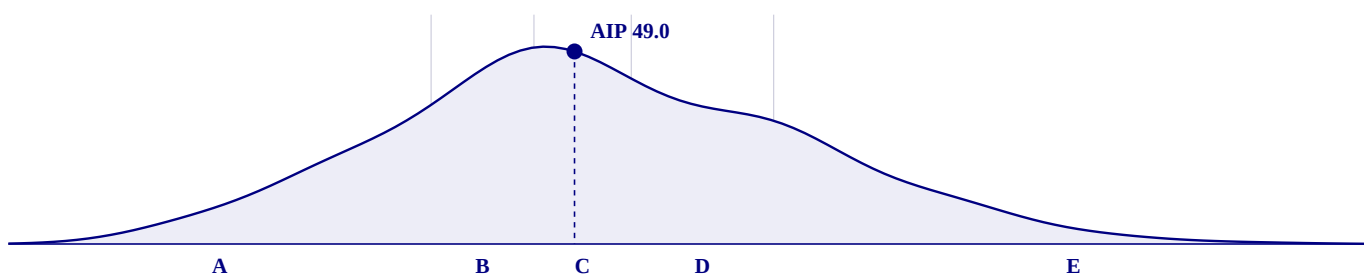
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 9.3						
Gross profitability		55.4%	28.5%	12.4	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(37.5%)	(7.4%)	10.3	621	2025-12-31
Gross margin stability, five years		0.6 pts	2.4 pts	5.1	429	2025-12-31
Solvency, sleeve percentile 76.1						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(6.39)	2.18	77.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.13x	2.02x	74.9	666	2025-12-31
Growth and financing, sleeve percentile 58.4						
Revenue growth, three-year compound		11.9%	6.4%	34.1	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(0.1%)	5.0%	61.9	563	2025-12-31
Net share issuance, one year		11.0%	0.5%	79.3	407	2026-02-05

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
239	Hubbell Inc. (HUBB)	48.0	C	
240	Kulicke & Soffa Industries Inc. (KLIC)	48.2	C	
241	Aviat Networks, Inc. (AVNW)	48.4	C	
242	Aehr Test Systems (AEHR)	48.6	C	fortress
				balance sheet
243	Lantronix Inc. (LTRX)	48.8	C	fortress
				balance sheet
244	Arteris, Inc. (AIP) <	49.0	C	
245	Great Elm Group, Inc. (GEG)	49.3	C	
246	Great Elm Group, Inc. (GEGGL)	49.3	C	
247	Brightline Interactive, Inc./NV (BTLN)	49.6	C	
248	Roper Technologies Inc. (ROP)	49.8	C	
249	Bill Holdings, Inc. (BILL)	50.0	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	116.6%	2.2%	93
Distance from 52-week high	(53.0%)	(30.0%)	23
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	0.5%	2.7%	28
Book value to price	0.06	0.23	17
Sales to price	0.06	0.30	12
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.49	(0.26)	93

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$93.3M
Operating cash flow, four quarters	\$8.5M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$63.7M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
2	assets	us-gaap:Assets	\$115.0M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
3	net income	us-gaap:NetIncomeLoss	-\$34.7M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.7M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
5	assets	us-gaap:Assets	\$106.1M	2024-12-31	2026-02-12	10-K	0001628280-26-007726
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$70.6M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
7	gross profit	us-gaap:GrossProfit	\$51.8M	2024-12-31	2026-02-12	10-K	0001628280-26-007726
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$57.7M	2024-12-31	2026-02-12	10-K	0001628280-26-007726
9	gross profit	us-gaap:GrossProfit	\$48.6M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$53.7M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
11	gross profit	us-gaap:GrossProfit	\$46.1M	2022-12-31	2024-02-20	10-K	0001667011-24-000010
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$50.4M	2022-12-31	2024-02-20	10-K	0001667011-24-000010
13	gross profit	us-gaap:GrossProfit	\$34.1M	2021-12-31	2023-03-01	10-K	0001667011-23-000009
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.9M	2021-12-31	2023-03-01	10-K	0001667011-23-000009
15	current assets	us-gaap:AssetsCurrent	\$82.4M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
16	current liabilities	us-gaap:LiabilitiesCurrent	\$73.2M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$171.6M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
18	operating income	us-gaap:OperatingIncomeLoss	-\$33.1M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
19	book equity	us-gaap:StockholdersEquity	-\$14.6M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
20	liabilities	us-gaap:Liabilities	\$129.7M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
21	operating income	us-gaap:OperatingIncomeLoss	-\$35.1M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
22	interest expense	us-gaap:InterestExpense	\$211,000	2023-12-31	2024-02-20	10-K	0001667011-24-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$720,000	2024-12-31	2026-02-12	10-K	0001628280-26-007726
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$324,000	2024-12-31	2026-02-12	10-K	0001628280-26-007726
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$15.7M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.5M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.8M	2022-12-31	2024-02-20	10-K	0001667011-24-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2022-12-31	2024-02-20	10-K	0001667011-24-000010
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.4M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$38.3M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.5M	2025-12-31	2026-02-12	10-K	0001628280-26-007726
33	current assets	us-gaap:AssetsCurrent	\$69.1M	2024-12-31	2026-02-12	10-K	0001628280-26-007726
34	current liabilities	us-gaap:LiabilitiesCurrent	\$59.3M	2024-12-31	2026-02-12	10-K	0001628280-26-007726
35	assets	us-gaap:Assets	\$102.8M	2023-12-31	2025-02-18	10-K	0001667011-25-000010
36	assets	us-gaap:Assets	\$115.5M	2022-12-31	2024-02-20	10-K	0001667011-24-000010
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,467,261	2026-02-05	2026-02-12	10-K	0001628280-26-007726
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,948,190	2025-02-11	2025-02-18	10-K	0001667011-25-000010